## FY2017 Approved Budget Rollout

### Fiscal Year Description

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Description</th>
<th>Revenue</th>
<th>Expenditures</th>
<th>Difference</th>
<th>Comments</th>
<th>Overview Ref</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2016</td>
<td>Original Budget</td>
<td>$924,876,857</td>
<td>$944,876,857</td>
<td>($20,000,000)</td>
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<td></td>
<td>Board Approved Adjustments</td>
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<td>($4,999,000)</td>
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<tr>
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<td>Revised Budget</td>
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<td>($24,999,000)</td>
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### Revenue Changes

- **Local: 6.00% Digest Growth**
  - $19,817,697
  - Per Tax Assessor’s Estimation

- **Local: Decreased TAVT Collections**
  - ($2,639,554)
  - Due to Local Portion Decrease from 45% to 40.55% of Collections

- **State: Increased QBE Formula Earnings**
  - $14,833,790
  - Increased Funding for Training & Experience, TRS, etc.

- **State: Decreased Austerity Reduction**
  - $18,170,951
  - Total Austerity Cuts for FY2017: $10,388,743

- **Net Change of All Other Revenue Sources**
  - $996,661
  - All Other Local, State and Federal Revenue

### Expenditure Changes

- **FY2016 One-Time Expenditures**
  - ($1,999,000)
  - Planning for Ed-SPLOST V and Land Purchase for Clay-Harmony Leland

- **Salary/Benefit Changes**
  - $13,551,882
  - Full Salary Step for All Eligible Employees and Increase in Employer Contribution to the State Health Benefit Plan for All Non-Certified Participants by $100 per Member per Month

- **Salary/Position Adjustments**
  - $24,675,611
  - 2.50% Raise for All Eligible Employees, Position Adjustments and Competitive

- **Utilities**
  - ($1,500,000)
  - Decrease Fuel Based on Prior Year’s Experience

- **Miscellaneous Expenditures**
  - $84,577
  - Transfers to Other Funds, Cell Towers, Miscellaneous Grants

- **Charter Schools**
  - $1,367,475
  - Increase Funding to Charter Schools Based on FTE

### FY2017 Approved Budget

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<thead>
<tr>
<th>Revenue</th>
<th>Expenditures</th>
<th>Difference</th>
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<tbody>
<tr>
<td>$976,056,402</td>
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