Cobb County Basic Facts

The Cobb County School District is located in the northwest quadrant of the Atlanta metropolitan area, one of the country’s top growth areas. Metropolitan Atlanta is the center for finance, transportation, distribution and communications for the Southeast.

- Population of approximately 766,802 in 2021.
- The U.S. Census Bureau ranks Cobb County as the 4th most-educated in the state of Georgia and among the top 3% of all counties in the United States.
- It has ranked among the top 100 wealthiest counties in the United States.
- Cobb boasts several colleges and universities, including, Chattahoochee Technical College, Kennesaw State University (recently consolidated with Southern Polytechnic State University) and Life University.

Cobb County School District Revenue (Property Tax Revenues)

- Total assessed values for the FY2023 Budget saw a 11.55% net property digest growth in Cobb County’s residential and commercial properties. Economic trends in Cobb for FY2024 budget projections are anticipated to add significant value to the property digest in the range of 6.00% - 9.00% growth.
- Property digest values are forecasted to increase by approximately 7.00% or more each year for the next three years per Cobb County Tax Assessor trends. This is a conservative estimate as values could rise higher than 7.00%.
Economic & Information Metrics
Cobb County

Cobb Economy following the COVID-19 Outbreak

1. Federal Stimulus Funding for Cobb County Schools and Cobb County Government
   1) School District CARES 1 Stimulus – Cobb Schools received $16 Million Stimulus for the FY2021 Budget.
   2) County CARES 1 Stimulus – Cobb County Government received $132 Million Stimulus. The County allocated $8.1 Million of this total to the Cobb County School District for Online Cobb Teaching & Learning System.
   3) School District CARES 2 Stimulus – Cobb Schools received $71.5 Million Stimulus for the FY2021 Budget.
   4) School District CARES 3 Stimulus – Cobb Schools received $160.6 Million Stimulus for the FY2022 and FY2023 Budgets as part of the American Rescue Plan Act (ARPA).

2. Cobb County Unemployment
   July Unemployment – 2.4%
   August Unemployment – 2.6%
   September Unemployment – 2.2%

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<thead>
<tr>
<th>2022 Unemployment Rate Comparison Cobb/State/National</th>
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<tbody>
<tr>
<td>Jan</td>
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<tr>
<td>Cobb</td>
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<td>Georgia</td>
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AS OF JUNE 30, 2022
Cobb Economy following the COVID-19 Outbreak

3. **Cobb County School District Special Purpose Local Option Sales Tax (SPLOST)**

   July 2022 Sales Tax Collections - $18,178,578 compared to July 2021 - $15,375,464  
   August 2022 Sales Tax Collections - $17,809,545 compared to August 2021 - $15,157,831  
   September 2022 Sales Tax Collections - $17,510,631 compared to September 2021 - $14,666,977

Note 1 – SPLOST 5 Revenues are up 17.1% for calendar year 2022 compared to 2021, despite the COVID-19 pandemic.

Note 2 – September 2020 included a one-time revenue adjustment ($4.1 million) by the Georgia Department of Revenue as a result of their audit of Cobb County vendors.