

## Cobb County Basic Facts

The Cobb County School District is located in the northwest quadrant of the Atlanta metropolitan area, one of the country's top growth areas. Metropolitan Atlanta is the center for finance, transportation, distribution and communications for the Southeast.

- Population of approximately 766,149 in 2020.
- The U.S. Census Bureau ranks Cobb County as the 4<sup>th</sup> most-educated in the state of Georgia and among the top 3% of all counties in the United States.
- It has ranked among the top 100 wealthiest counties in the United States.
- Cobb boasts several colleges and universities, including, Chattahoochee Technical College, Kennesaw State University (recently consolidated with Southern Polytechnic State University) and Life University.



## Cobb County School District Revenue (Property Tax Revenues)

- Total assessed values for the FY2021 Budget saw a 5.54% net property digest growth in Cobb County's residential and commercial properties. Construction-stimulated economic trends in Cobb for FY2022 budget projections will add significant value to the property digest in the range of 5.00% - 6.00% growth.
- Property digest values are forecasted to increase by approximately 5.00% or more each year for the next three years per Cobb County Tax Assessor trends.

## Cobb Economy following the COVID-19 Outbreak

### 1. Federal Stimulus Funding for Cobb County Schools and Cobb County Government

- 1) School District CARES 1 Stimulus – Cobb Schools received \$16 Million Stimulus for the FY2021 Budget.
- 2) County CARES 1 Stimulus – Cobb County Government received \$132 Million Stimulus. The County allocated \$8.1 Million of this total to the Cobb County School District for Online Cobb Teaching & Learning System.
- 3) School District CARES 2 Stimulus – Cobb Schools received \$71.5 Million Stimulus for the FY2021 Budget.
- 4) School District CARES 3 Stimulus – Cobb Schools received \$160.6 Million Stimulus for the FY2022 and FY2023 Budgets as part of the American Rescue Plan Act (ARPA).

### 2. Cobb County Unemployment

July Unemployment – 2.6%

August Unemployment – 2.6%

September Unemployment – 2.0%

2021 Unemployment Rate Comparison Cobb/State/National									
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
<b>Cobb</b>	<b>4.2%</b>	<b>3.8%</b>	<b>3.4%</b>	<b>3.2%</b>	<b>3.3%</b>	<b>3.7%</b>	<b>2.6%</b>	<b>2.6%</b>	<b>2.0%</b>
Georgia	5.1%	4.8%	4.5%	4.3%	4.1%	4.0%	3.7%	3.5%	3.2%
U.S.A.	6.3%	6.2%	6.0%	6.1%	5.8%	5.9%	5.4%	5.2%	4.8%

## Cobb Economy following the COVID-19 Outbreak

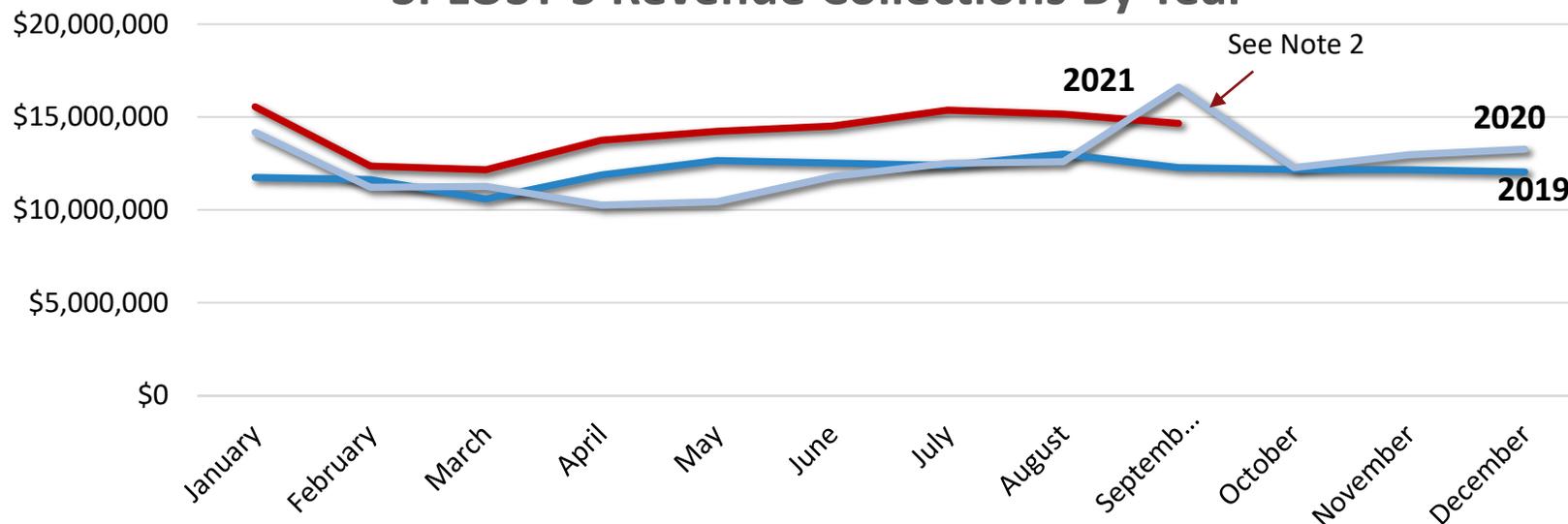
### 3. Cobb County School District Special Purpose Local Option Sales Tax (SPLOST)

July 2021 Sales Tax Collections - \$15,375,464 compared to July 2020 - \$12,507,071

August 2021 Sales Tax Collections - \$15,157,831 compared to August 2020 - \$12,591,741

September 2021 Sales Tax Collections - \$14,666,977 compared to September 2020 - \$16,603,100

### SPLOST 5 Revenue Collections By Year



Note 1 – SPLOST 5 Revenues are up 15.2% for calendar year 2021 compared to 2020 despite the COVID-19 pandemic.

Note 2 – September 2020 included a one-time revenue adjustment (\$4.1 million) by the Georgia Department of Revenue as a result of their audit of Cobb County vendors.