

General Fund Budget vs. Actual

Amounts expressed in millions

Fiscal Year	Original Revenue Budget	Revenue Actual	Revenue Lapse Over/ (Under) Collections	Original Expense Budget	Expense Actual	Expense Lapse Under / (Over) Spending	Favorable Variance with Final Budget Positive (Negative)
2012	\$817.3	\$826.8	\$9.5	\$851.8	\$839.9	\$11.9	\$21.4
2013	\$820.8	\$835.7	\$14.9	\$849.0	\$834.3	\$14.7	\$29.6
2014	\$811.1	\$841.5	\$30.4	\$856.3	\$834.0	\$22.3	\$52.7
2015	\$862.4	\$884.5	\$22.1	\$900.2	\$894.8	\$5.4	\$27.5
2016	\$924.9	\$936.4	\$11.5	\$944.8	\$964.5	* (\$19.6)	(\$8.1)
2017	\$976.1	\$1,004.0	\$27.9	\$986.1	\$995.1	(\$9.0)	\$18.9
2018	\$1,023.4	\$1,053.4	\$30.0	\$1,026.6	\$1,025.9	\$0.7	\$30.7
2019	\$1,069.8	\$1,121.7	\$51.9	\$1,077.6	\$1,074.8	\$2.8	\$54.7
2020	\$1,160.9	\$1,193.2	\$32.3	\$1,179.6	\$1,156.3	\$23.3	\$55.6
2021	\$1,137.3	\$1,187.6	\$50.3	\$1,168.5	\$1,061.4	\$107.1	\$157.4

Note 1 - The budget methodology of conservative budgeting has resulted in additional financial flexibility in the subsequent year's budget development process and an increasing fund balance trend-line. The District's use of Conservative budgeting is on purpose and should not be confused with thinking that the district's budget estimates are not accurate. This approach encourages & basically forces the Board to control expenditures and work with a budget environment that is "Structural" where Revenues equal or exceed Expenditures.

Note 2* - FY2016 – The District decided to utilize Fund Balance to provide for a 4% salary increase for all employees. A mitigating factor in this decision was the implementation of building and land sales that totaled in excess of \$24 Million that has been received and recorded in General Fund Total Fund Balance.

Note 3 - Tax Digest revenue was budgeted with a projected collection rate of 95%, with the knowledge that the actual collection rate would be in the range of 99%. This conservative estimate provides **flexibility** for future budget balancing development.

Note 4 - FY2021 – The District continued to utilize conservative budgeting resulting in increased fund balance because of revenue lapse and expenditure lapse. Revenue increased as a result of strong property values and the State of Georgia reinstating 60% of Austerity Cuts. Expenditures decreased as a result of conservative expenditure budgets and less spending during the COVID-19 Pandemic.