

General Financial Information

Actual General Fund Performance

Fiscal Years Ended June 30	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Beginning Fund Balance	\$146,443	\$133,933	\$135,295	\$142,782	\$132,482	\$104,386	\$113,238	\$140,721	\$187,664	\$224,565
Total Revenues	\$826,860	\$835,682	\$841,455	\$884,495	\$936,397	\$1,003,967	\$1,053,420	\$1,121,727	\$1,193,169	\$1,187,585
Total Expenditures	\$839,917	\$834,320	\$833,968	\$894,795	\$964,493	\$995,115	\$1,025,937	\$1,074,784	\$1,156,268	\$1,061,392
Non-spendable	\$353	\$674	\$676	\$844	\$1,004	\$2,151	\$980	\$828	\$1,227	\$1,234
Restricted										\$927
Committed	\$0	\$0	\$5,000	\$10,000	\$8,200	\$0	\$0	\$0	\$0	\$0
Assigned	\$34,396	\$59,272	\$47,596	\$31,050	\$20,342	\$15,023	\$30,535	\$66,145	\$83,681	\$163,978
Unassigned	\$98,637	\$75,349	\$89,510	\$90,588	\$74,840	\$96,064	\$109,206	\$120,691	\$139,657	\$184,619
Ending Total Fund Balance	\$133,386	\$135,295	\$142,782	\$132,482	\$104,386	\$113,238	\$140,721	\$187,664	\$224,565	\$350,758
Total Fund Balance Increase						8.5%	24.3%	33.4%	19.7%	56.2%

Amounts expressed in thousands

Note 1 – Extremely conservative revenue and expenditure budget estimates have been utilized to create a structural budget.

Note 2 – The result.....Actual Expenditures have been largely funded by available Actual Revenue – (*within percentage points*).

Note 3 – FY2016 – The District made a strategic decision to give a 4% salary increase to all employees with the understanding that, per Board Policy, the unassigned fund balance would be replenished. In FY2017, the District did, in fact, replenish the fund balance where actual revenues would exceed actual expenditures and position the District in a more robust fund balance trend.

Note 4 – FY2021 – The District continued to utilize conservative budgeting resulting in increased fund balance because of revenue lapse and expenditure lapse. Revenue increased as a result of strong property values and the State of Georgia reinstating 60% of Austerity Cuts. Expenditures decreased as a result of conservative expenditure budgets and less spending during the COVID-19 Pandemic.