



Debt Management & Millage Rate

Millage Rate History



Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Digest Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
School District																
General Fund	19.00	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
Debt Service	.90	No Long-Term Debt														
Total School District Rate	19.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
County Government																
General	6.82	6.82	6.82	6.82	6.82	7.72	7.72	7.52	7.32	7.12	6.66	6.76	8.46	8.46	8.46	8.46
Fire	2.56	2.56	2.56	2.56	2.56	3.06	3.06	3.06	3.06	3.06	2.96	2.96	2.86	2.86	2.86	2.86
Debt	.22	.22	.22	.22	.22	.33	.33	.33	.33	.33	.23	.13	.13	.13	.13	.13
Total County Gov't Rate	9.60	9.60	9.60	9.60	9.60	11.11	11.11	10.91	10.71	10.51	9.85	9.85	11.45	11.45	11.45	11.45
State of Georgia	.25	.25	.25	.25	.25	.25	.20	.15	.10	.05	-	-	-	-	-	-
Total Unincorporated Overlapping Rate	9.85	9.85	9.85	9.85	9.85	11.36	11.31	11.06	10.81	10.56	9.85	9.85	11.45	11.45	11.45	11.45

The General Fund Millage Rate has not increased for 15 straight years since 2007.

Flexibility Calculation:
Value of 1 Mill = \$30 Million

The District has been Long-Term Debt Free for 15 years, since 2007.

Flexibility Calculation:
Debt Service Millage Rate – 0.00 Mills

CCSD Long-Term Debt - \$0.00

State of Ga Legal Debt (10% of Net Assessed Property Value) Margin - \$2.98 Billion

Note 1 - Cobb County School District – (Management of Millage Levy)

A. General Fund Millage Rate has decreased from 19.90 Mills in 2007 to 18.90 Mills in 2021.

B. Debt Service Millage Rate - Cobb Schools retired all long-term debt in FY2007 and completely eliminated the Debt Service Millage at that time.

This was a **PLANNED STRATEGY** to provide additional District **financial flexibility** with no Long-Term Debt.

Note 2 - The Cobb County School District has consistently **maintained a 1.10 Mill flexibility** under the State of Georgia 20.00 Mill Cap.

Note 3 - **The Board does not intend to raise the millage rate. The Board much prefers to reduce expenditures rather than increase tax rates.**