The State Budget Process and Implications for CCSD

As part of the CCSD’s annual budget development process, the State of Georgia’s budget is monitored closely as it evolves throughout the legislative process. The final approved State Budget for FY2016 will determine the amount of QBE funding received by the District.

Legally, the Governor must submit a budget report to the General Assembly within five days of the legislature convening in January. The Assembly takes this report and creates the Appropriation Act. The Appropriation Act is a bill representing the formal law by which state funds are provided to designated recipients.

The bill is first reviewed by the House; once the bill has been reviewed, amended and approved by the House, it is transferred to the Senate.

Once the bill has been passed, it is sent to the Governor for his final approval. The Governor has 40 days to sign the bill before it automatically passes into law. The Governor does have the right of line item veto. The final Appropriation Act gives State agencies their annual operating budget.

Legislation to Watch

SB 259

Ad Valorem Tax; provide for a homestead exemption for ad valorem taxes for state, county, municipal, or school purposes. If passed, this bill would limit tax commissioners’ ability to assess growth for more than 3 percent annually.

Title Ad Valorem Tax (TAVT)

TAVT is the one-time tax vehicle owners pay when titling a new or newly purchased used car. This tax replaces the annual ad valorem (birthday) tax. Funds generated from TAVT are split between state and local governments.

In January, tax commissioners were notified the local share of TAVT would be reduced from 45% to 40.55% for the 2016 calendar year. There is currently no legislation to stop this from happening.

Full detail of the Governor’s Budget can be found at: https://opb.georgia.gov/governors-budget-reports
# FY2017 Budget Development Calendar

Gray shading indicates request for Board participation.

<table>
<thead>
<tr>
<th>Date</th>
<th>Responsibility</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oct. 14, 2015</td>
<td>CFO</td>
<td>Present FY2017 Budget Forecast to the Board.</td>
</tr>
<tr>
<td>Nov. 2015 - Feb. 2016</td>
<td>Chief Leadership &amp; Learning Officer</td>
<td>Prepare FY2017 Personnel Allotments for each school and determine student/teacher ratio requirements and needs.</td>
</tr>
<tr>
<td>Dec. 2015 - Feb. 2016</td>
<td>Budget Director</td>
<td>Prepare FY2017 Budget Development Procedures/Reports (Personnel, Formula Allotments, Salary &amp; Operating Accounts, Other Funds.)</td>
</tr>
<tr>
<td>Feb. 10, 2016</td>
<td>CFO</td>
<td>Present FY2017 Budget Calendar Review FY2016 current year Budget status Review Governor's FY2017 Educational Funding Proposal</td>
</tr>
<tr>
<td>Feb. 18 - 19, 2016</td>
<td>Budget Director</td>
<td>Budget Training Sessions for Central Office Departments to discuss FY2017 Budget procedures posted to the Intranet. Budget Administrator Reports (BAR) will be distributed during this week. Date</td>
</tr>
<tr>
<td>Feb. 18 - 19, 2016</td>
<td>Budget Director</td>
<td>Budget Training Sessions for Central Office Departments to discuss FY2017 Budget procedures posted to the Intranet. Budget Administrator Reports (BAR) will be distributed during this week. Place</td>
</tr>
<tr>
<td>March 1 - 3, 2016</td>
<td>Budget Dept. Staff</td>
<td>Q&amp;A Sessions for Budget Assistance (First Come First Served Basis): Date</td>
</tr>
<tr>
<td>March 2016</td>
<td>Superintendent Executive Cabinet</td>
<td>Administrative Budget Sessions Specific dates to be decided.</td>
</tr>
<tr>
<td>March 9, 2016</td>
<td>CFO</td>
<td>Provide Budget Update to the Board.</td>
</tr>
<tr>
<td>March 11, 2016</td>
<td>Central Office</td>
<td>Deadline for Central Office Departments to return completed reports to the Budget Department.</td>
</tr>
<tr>
<td>Late March 2016</td>
<td>Budget Director</td>
<td>FY2017 Budget Digest Presentation Tax Digest Update - Cobb County Tax Assessor - Cobb Annual Meeting with Cobb Tax Assessor to update Cobb County Government entities regarding the development of the tax digest and digest growth.</td>
</tr>
<tr>
<td>April 13 &amp; April 28, 2016</td>
<td>Board Of Education Superintendent</td>
<td>FY2017 Board Budget Work Sessions: Date</td>
</tr>
<tr>
<td>April 29 - May 2, 2016</td>
<td>Budget Director</td>
<td>Prepare the FY2017 Popular Budget Report and the Internet Report for presentation to the citizens of Cobb County.</td>
</tr>
<tr>
<td>May 11, 2016</td>
<td>Board Of Education Superintendent</td>
<td>FY2017 Budget Public Forum (8:00 AM – 8:30 AM) Board of Education &amp; Superintendent conducts a public forum for the FY2017 Tentative Budget. Interested parties will present any additional input or comments. Board Work Session (8:30 AM) Present Board Agenda Item for approval of FY2017 Budget.</td>
</tr>
<tr>
<td>May 19, 2016</td>
<td>Board Of Education Superintendent</td>
<td>Legal Adoption of the FY2017 Budget at the regular Board Meeting (7:00 PM)</td>
</tr>
<tr>
<td>July 12, 2016</td>
<td>Board Of Education Superintendent</td>
<td>Hold first and second public hearings for Tax Digest (514 Glover Street - Board Room - 8:30AM and 6:00PM).</td>
</tr>
<tr>
<td>July 20, 2016</td>
<td>Board Of Education Superintendent</td>
<td>Hold third public hearing for Tax Digest (514 Glover Street - Board Room - 8:30AM). Set the FY2017 Millage Rate – Board Room (9:00 AM)</td>
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</tbody>
</table>