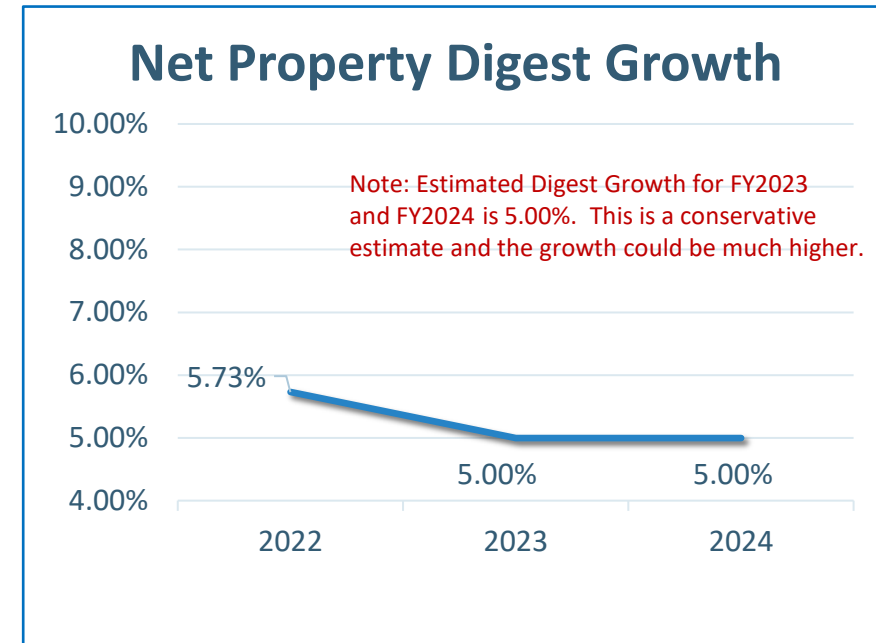


Budget Development – Local Revenue

Local Property Tax Revenues

Property Value Digest (Multi-Year Planning)

Calendar Year	Fiscal Year	Actual/Projection	Net Property Digest	Growth Percentage	Net Tax Increase
2015	2016	Actual	\$22,041,698,137	-	-
2016	2017	Actual	\$23,363,789,838	6.00%	\$24,987,533
2017	2018	Actual	\$24,876,784,952	6.48%	\$28,595,608
2018	2019	Actual	\$26,918,246,384	8.21%	\$38,583,621
2019	2020	Actual	\$28,382,745,859	5.44%	\$27,679,040
2020	2021	Actual	\$29,760,597,309	4.85%	\$26,041,392
2021	2022	Actual	\$31,465,512,784	5.73%	\$32,222,902
2022	2023	Projection	\$33,038,788,423	5.00%	\$29,734,910
2023	2024	Projection	\$34,690,727,844	5.00%	\$31,221,655



Projection Assumptions:

Note 1 - Per discussions with the Cobb County Tax Assessor, consistent property value growth is expected. The District will continue a conservative approach and initially budget growth at 5% beginning in the FY2023 Budget.

Note 2 - Consistent, substantial revenue growth projections, coupled with the cost of modest student growth, will result in District financial flexibility to cover District costs.