

## Five Year Financial Forecast

Type	Category	FY2016 Board Approved Revised Budget	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	Assumptions	
1 Local	Property Tax Revenue	\$ 388,330,923	\$ 408,148,620	\$ 424,474,565	\$ 441,453,547	\$ 459,111,689	\$ 477,476,157	\$ 496,575,203	<u>Property Digest Information</u> FY2017 Projected Digest 6.00% FY2018 Projected Digest 4.00% FY2019 Projected Digest 4.00% FY2020 Projected Digest 4.00% FY2021 Projected Digest 4.00% FY2022 Projected Digest 4.00%	
2	Other Tax Revenue	\$ 62,416,111	\$ 60,044,703	\$ 60,044,703	\$ 60,044,703	\$ 60,044,703	\$ 60,044,703	\$ 60,044,703		Constant
3	Other Local	\$ 3,159,055	\$ 3,206,434	\$ 3,206,434	\$ 3,206,434	\$ 3,206,434	\$ 3,206,434	\$ 3,206,434		Constant
4 State	Miscellaneous State Grant	\$ 4,324,949	\$ 4,375,434	\$ 4,375,434	\$ 4,375,434	\$ 4,375,434	\$ 4,375,434	\$ 4,375,434		Constant
5	QBE	\$ 462,180,062	\$ 495,184,803	\$ 495,184,803	\$ 495,184,803	\$ 495,184,803	\$ 495,184,803	\$ 495,184,803		Constant
6 Federal	Indirect Cost	\$ 2,812,951	\$ 2,944,315	\$ 2,812,951	\$ 2,812,951	\$ 2,812,951	\$ 2,812,951	\$ 2,812,951		Constant
7	ROTC	\$ 952,806	\$ 961,874	\$ 913,360	\$ 913,360	\$ 913,360	\$ 913,360	\$ 913,360	Constant	
8	MedAce	\$ 400,000	\$ 675,082	\$ 675,082	\$ 675,082	\$ 675,082	\$ 675,082	\$ 675,082	Constant	
9	Medicaid	\$ 300,000	\$ 515,137	\$ 515,137	\$ 515,137	\$ 515,137	\$ 515,137	\$ 515,137	Constant	
<b>10 Revenue Total</b>		<b>\$ 924,876,857</b>	<b>\$ 976,056,402</b>	<b>\$ 992,202,469</b>	<b>\$ 1,009,181,451</b>	<b>\$ 1,026,839,593</b>	<b>\$ 1,045,204,061</b>	<b>\$ 1,064,303,107</b>		
11 Reserve Available	Funds Reserved in Prior Year	\$ 20,000,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total Funds Available</b>		<b>\$ 944,876,857</b>	<b>\$ 986,056,402</b>	<b>\$ 992,202,469</b>	<b>\$ 1,009,181,451</b>	<b>\$ 1,026,839,593</b>	<b>\$ 1,045,204,061</b>	<b>\$ 1,064,303,107</b>		
12 Base	FY16 Revised Budget	\$ 949,875,857								
13	FY17 Proposed Budget		\$ 986,056,402							
14	Prior Year Continuation Budget			\$ 986,056,402	\$ 1,001,056,402	\$ 1,011,056,402	\$ 1,021,056,402	\$ 1,031,056,402		
15 Salary/Benefits	Annual Step Increase			\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	Annual Step Increase for All Eligible Employees Increase in Classified Health Insurance Per Member Per Month (PMPM) until the monthly premium is the same as the Certified Rate (\$945 PMPM). Annual rates will be as follows: FY2015 - Monthly rate of \$596 FY2016 - Increase \$150 PMPM, Monthly rate of \$746 FY2017 - Increase \$100 PMPM, Monthly rate of \$846 FY2018 - Increase \$99 PMPM, Monthly Rate \$945	
16	Increase in Health Insurance			\$ 5,000,000						
<b>Expenditure Total</b>		<b>\$ 949,875,857</b>	<b>\$ 986,056,402</b>	<b>\$ 1,001,056,402</b>	<b>\$ 1,011,056,402</b>	<b>\$ 1,021,056,402</b>	<b>\$ 1,031,056,402</b>	<b>\$ 1,041,056,402</b>		
<b>Forecasted (Deficit)/Surplus</b>		<b>\$ (4,999,000)</b>	<b>\$ -</b>	<b>\$ (8,853,933)</b>	<b>\$ (1,874,951)</b>	<b>\$ 5,783,191</b>	<b>\$ 14,147,659</b>	<b>\$ 23,246,705</b>		