

Overview of the System & Management

CCSD: An IE² District

IE²

What is an Investing in Educational Excellence (IE²) System?

In exchange for increased accountability, Cobb will be relieved of some state rules in order to incorporate innovative practices. **The system flexibility granted through IE² will allow strategies proven to improve student performance to be implemented on a larger scale.** The waivers have very positive financial implications:

- The District can choose its own class sizes providing significant expenditure flexibility.
- Utilize state funding based on the District's priorities instead of the state's requirements.
- The District no longer is bound by state salary schedule requirements and restrictions
- The District no longer bond by state expenditure tests & requirements

What additional waivers could enhance financial flexibility for the District?

The State of Georgia includes a 15% budgeted expenditure guideline for Fund Balances. However, the State also provides flexibility for this guideline:

- Per Georgia State Law §20-2-167, Districts can establish a separate Capital Accumulation Fund to allocate fund balance in excess of 15% to this Fund. This option provides great flexibility in that funds can be transferred back-and-forth between the Capital Accumulation Fund and the General Fund.
- For even greater flexibility, School Districts in the IE² program have the option to completely waive the 15% guideline. **CCSD received permanent State approval for this waiver on February 19, 2020.**