

FY2014 GENERAL FUND BUDGET

<b>Budget Summary</b>	FY2013 Original Budget	FY2013 Revised Budget	FY2014 Proposed Budget	FY2014 Proposed Budget
Budgeted Revenue	\$820,773,005	\$820,773,005	\$807,602,298	\$811,061,746
Budgeted Expenditures	\$851,793,623	\$854,466,265	\$893,970,783	\$856,291,125
Difference	(\$31,020,618)	(\$33,693,260)	(\$86,368,485)	(\$45,229,379)
Funds Reserved from Prior Year	\$28,254,237	\$28,254,237	\$0	\$0
Difference	(\$2,766,381)	(\$5,439,023)	(\$86,368,485)	(\$45,229,379)

Item#	Fund	Agy	Account Codes			FY2009 Actual	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 General Fund Budget		Changes	Forecast FY2014 General Proposed Budget	Adjust	Tenative Budget FY2014 General Proposed Budget	Item#
			Org	Act	Obj					Rev Src	FY2013 Board Approved Orig Budget					
<b>REVENUE</b>																
<b>Local Revenue</b>																
A	100	623	6251	1110	\$425,093,692	\$415,818,684	\$379,539,252	\$356,886,975	\$350,146,178	\$350,146,178	(\$7,000,022)	\$343,146,156	\$3,620,090	\$346,766,246	A	
B	100	623	6252	1110	\$34,342,914	\$31,272,478	\$31,513,962	\$33,897,599	\$32,953,372	\$32,953,372	\$0	\$32,953,372	\$0	\$32,953,372	B	
C	100	623	6253	1110	\$4,069,843	\$5,298,765	\$5,453,977	\$6,049,945	\$7,155,342	\$7,155,342	\$0	\$7,155,342	(\$4,750,747)	\$2,404,595	C	
D	100	623	6254	1121	\$8,681,777	\$7,151,098	\$7,721,835	\$8,184,786	\$7,831,264	\$7,831,264	\$0	\$7,831,264	\$2,205,842	\$10,037,106	D	
E	100	623	6258	1121	\$1,664,144	\$1,499,220	\$1,471,663	\$1,590,758	\$1,483,658	\$1,483,658	\$0	\$1,483,658	\$343,482	\$1,827,140	E	
F	100	623	6256	1190	\$1,031,348	\$1,060,588	\$976,609	\$1,063,044	\$1,058,635	\$1,058,635	\$0	\$1,058,635	(\$11,124)	\$1,047,511	F	
G	100	623	6257	1190	\$410,804	\$416,756	\$496,574	\$445,890	\$470,293	\$470,293	\$0	\$470,293	\$13,794	\$484,087	G	
H	100	531	7205	1310	\$8,810	\$8,840	\$7,440	\$1,640	\$438	\$438	\$0	\$438	\$910	\$1,348	H	
I	100	623	6253	1500	\$1,489,813	\$1,730,249	\$1,696,082	\$1,433,259	\$2,022,260	\$2,022,260	\$0	\$2,022,260	(\$1,058,601)	\$963,659	I	
J	100	623	9990	1500	\$2,664,009	\$744,783	\$714,309	\$547,636	\$453,358	\$453,358	\$0	\$453,358	(\$40,755)	\$412,603	J	
K	100	414	7002	1700	\$10,878	\$10,569	\$12,749	\$11,025	\$11,025	\$11,025	\$0	\$11,025	(\$1,024)	\$10,001	K	
L	100	623	6268	1995	\$1,781,008	\$853,785	\$422,451	\$483,399	\$881,790	\$881,790	\$0	\$881,790	\$723,602	\$1,605,392	L	
M	100	623	9990	1995	\$372,914	\$844,020	\$538,378	\$531,912	\$527,160	\$527,160	\$0	\$527,160	\$175,623	\$702,783	M	
N	100	203	6162	1995	\$41,099	\$41,807	\$40,405	\$0	\$0	\$0	\$0	\$0	\$0	\$0	N	
O	100	623	6260	5300	\$213	\$3,112	\$77	\$76	\$0	\$0	\$0	\$0	\$0	\$0	O	
P	100	623	9990	5300	\$93,952	\$113,184	\$260,579	\$785,292	\$300,000	\$300,000	\$0	\$300,000	\$0	\$300,000	P	
Q	100	623	6268	1910	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	\$0	\$43,000	\$0	\$43,000	Q	
R	100	623	XXXX	5200	\$667,057	\$415,804	\$24,818,865	\$24,001,619	\$20,429,707	\$20,429,707	(\$20,269,817)	\$159,890	\$0	\$159,890	R	
<b>Total Local Revenue</b>					<b>\$482,467,272</b>	<b>\$467,326,742</b>	<b>\$455,728,207</b>	<b>\$435,957,855</b>	<b>\$425,767,480</b>	<b>\$425,767,480</b>	<b>(\$27,269,839)</b>	<b>\$398,497,641</b>	<b>\$1,221,092</b>	<b>\$399,718,733</b>		
<b>State Revenue</b>																
S	100	XXX	XXXX	3800	\$5,857,253	\$3,669,972	\$4,150,324	\$6,185,296	\$4,107,088	\$4,107,088	\$0	\$4,107,088	(\$415,233)	\$3,691,855	S	
S	100	XXX	XXXX	XXXX	\$376,557,801	\$347,385,690	\$397,074,123	\$379,150,598	\$384,936,535	\$384,936,535	\$16,325,526	\$401,262,061	\$2,390,000	\$403,652,061	S	
<b>Total State Revenue</b>					<b>\$382,415,054</b>	<b>\$351,055,662</b>	<b>\$401,224,447</b>	<b>\$385,335,894</b>	<b>\$389,043,623</b>	<b>\$389,043,623</b>	<b>\$16,325,526</b>	<b>\$405,369,149</b>	<b>\$1,974,767</b>	<b>\$407,343,916</b>		
<b>Federal Revenue</b>																
T	100	623	1450	4300	\$3,025,547	\$2,640,127	\$3,546,217	\$2,873,198	\$1,986,169	\$1,986,169	\$0	\$1,986,169	\$356,401	\$2,342,570	T	
U	100	623	7003	4300	\$657,338	\$827,799	\$937,969	\$962,439	\$913,360	\$913,360	\$0	\$913,360	\$43,167	\$956,527	U	
V	100	871	8090	4520	\$0	\$0	\$0	\$441,625	\$535,979	\$535,979	\$0	\$535,979	(\$135,979)	\$400,000	V	
W	100	871	1858	4520	\$463,990	\$713,560	\$639,549	\$434,230	\$300,000	\$300,000	\$0	\$300,000	\$0	\$300,000	W	
X	100	623	4090	4521	\$9,819,396	\$47,167,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	X	
Y	100	623	4150	4521	\$0	\$0	\$21,282,449	\$257,128	\$0	\$0	\$0	\$0	\$0	\$0	Y	
Z	100	623	8139	4530	\$17,947	\$15,173	\$19,486	\$19,486	\$0	\$0	\$0	\$0	\$0	\$0	Z	
AA	100	623	8068	4530	\$266,274	\$661,824	\$1,688,698	\$553,367	\$2,226,394	\$2,226,394	(\$2,226,394)	\$0	\$0	\$0	AA	
<b>Total Federal Revenue</b>					<b>\$14,250,493</b>	<b>\$52,026,036</b>	<b>\$28,114,368</b>	<b>\$5,541,473</b>	<b>\$5,961,902</b>	<b>\$5,961,902</b>	<b>(\$2,226,394)</b>	<b>\$3,735,508</b>	<b>\$263,589</b>	<b>\$3,999,097</b>		
<b>Total General Fund Revenue</b>					<b>\$879,132,819</b>	<b>\$870,408,440</b>	<b>\$885,067,022</b>	<b>\$826,835,222</b>	<b>\$820,773,005</b>	<b>\$820,773,005</b>	<b>(\$13,170,707)</b>	<b>\$807,602,298</b>	<b>\$3,459,448</b>	<b>\$811,061,746</b>		

<b>Revenue Breakdown</b>														
Local	54.88%	53.69%	51.49%	52.73%	51.87%								49.34%	49.28%
State	43.50%	40.33%	45.33%	46.60%	47.40%								50.19%	50.22%
Federal	1.62%	5.98%	3.18%	0.67%	0.73%								0.46%	0.49%
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>								<b>100.00%</b>	<b>100.00%</b>

Budget Summary	FY2013 Original Budget	FY2013 Revised Budget	FY2014 Proposed Budget	FY2014 Proposed Budget
Budgeted Revenue	\$820,773,005	\$820,773,005	\$807,602,298	\$811,061,746
Budgeted Expenditures	\$851,793,623	\$854,466,265	\$893,970,783	\$856,291,125
Difference	(\$31,020,618)	(\$33,693,260)	(\$86,368,485)	(\$45,229,379)
Funds Reserved from Prior Year	\$28,254,237	\$28,254,237	\$0	\$0
Difference	(\$2,766,381)	(\$5,439,023)	(\$86,368,485)	(\$45,229,379)

Item#	Fund	Agy	Account Codes				FY2009 Actual	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 General Fund Budget			Changes	Forecast FY2014 General Proposed Budget	Adjust	Tenative Budget FY2014 General Proposed Budget	Item#
			Org	Act	Obj	Rev Src					FY2013 Board Approved Orig Budget	FY2013 Board Approved Budget Adj	FY2013 Board Approved Revised Budget					

**EXPENDITURES**

Expenditure Totals	FY2009 Actual	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 Board Approved Orig Budget	FY2013 Board Approved Budget Adj	FY2013 Board Approved Revised Budget
<b>Expenditure Totals</b>	\$927,430,574	\$865,090,973	\$824,229,919	\$851,793,623	\$849,027,242		
<b>FY2013 General Fund Expenditure Budget Adjustments</b>							
Boy's & Girl's Club Transportation						\$150,000	
Additional 30 teacher allotments						\$2,225,670	
Restoration of one furlough day						\$3,063,353	
<b>Total</b>					\$849,027,242	\$5,439,023	\$854,466,265

**CONTINUATION**

1	<b>Expiration of FY2013 Budget Reductions</b>											\$854,466,265		\$854,466,265			
						Amount											
						1/2 Year Salary Step for FY2013	100	XXX	XXXX	XXXX	XXXX	\$4,914,885					
						Increase Salaries to Reflect Two Furlough Days for All Employees from FY2013	100	XXX	XXXX	XXXX	XXXX	\$5,843,894					
						Restore 180 Day School Year	100	XXX	XXXX	XXXX	XXXX	\$600,000					
												\$11,358,779		\$11,358,779		1	
2	<b>Salary/Benefit Changes</b>																
						Amount											
						FY2014 Salary Step for Eligible Employees	100	XXX	XXXX	XXXX	XXXX	\$9,977,217					
						Increase in Positions Due to Enrollment	100	XXX	XXXX	XXXX	XXXX	\$4,436,850					
						Increase in Teacher Retirement cost from 11.41% to 12.28%	100	XXX	XXXX	XXXX	2301	\$4,470,693					
						Increase in Health Insurance for Classified Employees (\$446 to \$596)	100	XXX	XXXX	XXXX	2101	\$5,400,000					
						Increase in Health Insurance for Certified Employees (\$912 to \$945)	100	XXX	XXXX	XXXX	2101	\$2,371,116					
												\$26,655,876		\$26,655,876		2	
3	<b>Utilities</b>																
						Water & Sewer	100	234	2620	6602	4111	\$140,400					
						Natural Gas	100	234	2620	6602	6211	\$23,105					
						Electricity	100	234	2620	6602	6221	\$720,800					
						Fuel	100	224	2740	1320	6261	\$750,037					
						Phone	100	251	2840	6502	5301	\$0					
												\$1,634,342		\$1,634,342		3	
4	<b>Transfers to Other Funds</b>																
						Public Safety	100	626	5000	0554	9301	\$64,552					
						Adult High School	100	626	5000	0556	9301	(\$14,955)					
						HR-Self Insurance	100	626	5000	0692	9301	(\$48,877)					
						Self Insurance	100	626	5000	0692	9301						
						Purchasing/Warehouse	100	626	5000	0696	9301	\$21,329					
												\$22,049		\$22,049		4	
5	<b>Miscellaneous</b>																
						Cell Towers - Adjust to Cell Tower Schedule	100	604	XXXX	6268	5951	\$723,602				\$723,602	5
6	<b>Miscellaneous Grants - (General Fund)</b>																
							100	XXX	XXXX	XXXX	XXXX	(\$415,233)				(\$415,233)	6
7	<b>Charter Schools</b>																
						Kennesaw Charter	100	604	2210	9990	5941	\$1,385,287					
						Smyrna Charter	100	604	2210	9990	5941	\$841,392					
												\$2,226,679		\$2,226,679		7	

FY2014 GENERAL FUND BUDGET

<b>Budget Summary</b>	FY2013 Original Budget	FY2013 Revised Budget	FY2014 Proposed Budget	FY2014 Proposed Budget
Budgeted Revenue	\$820,773,005	\$820,773,005	\$807,602,298	\$811,061,746
Budgeted Expenditures	\$851,793,623	\$854,466,265	\$893,970,783	\$856,291,125
Difference	(\$31,020,618)	(\$33,693,260)	(\$86,368,485)	(\$45,229,379)
Funds Reserved from Prior Year	\$28,254,237	\$28,254,237	\$0	\$0
Difference	(\$2,766,381)	(\$5,439,023)	(\$86,368,485)	(\$45,229,379)

Item#	Account Codes						FY2009 Actual	FY2010 Actual	FY2011 Actual	FY2012 Actual	FY2013 General Fund Budget			Changes	Forecast FY2014 General Proposed Budget	Adjust	Tenative Budget FY2014 General Proposed Budget	Item#
	Fund	Agy	Org	Act	Obj	Rev Src					FY2013 Board Approved Orig Budget	FY2013 Board Approved Budget Adj	FY2013 Board Approved Revised Budget					
<b>One Time Cost</b>																		
8	100	871	8090	XXXX	XXXX								(\$135,979)			(\$135,979)	8	
9													(\$2,226,394)	(\$2,226,394)		(\$2,226,394)	9	
10	100	404	2160	7011	5951								(\$62,500)	(\$62,500)		(\$62,500)	10	
<b>Enhancements</b>																		
11	100	251	2840	6502	6122								(\$14,000)	(\$14,000)		(\$14,000)	11	
12	100	621	1000	6157	1101								(\$500,971)	(\$500,971)		(\$500,971)	12	
13	100	XXX	2620	6603	XXXX	Harrison HS \$119,509												
						Smyrna ES \$83,113												
						Forecast \$202,622							\$202,622	\$202,622				
						Wheeler HS \$77,792	Additional positions/supplies needed after forecast											
						\$280,414							\$280,414			\$280,414	13	
14	100	241	2790	1320	3001								\$268,805	\$268,805		\$268,805	14	
15													(\$38,720)	(\$38,720)		\$0	15	
<b>Subtotal of Expenditures</b>																		
														\$893,970,783		\$894,281,734		
<b>FY2014 Budget Shortfall</b>																		
														(\$86,368,485)		(\$83,219,988)		
<b>FY 2014 Budget Balancing Plan</b>																		
16	100	XXX	XXXX	1210	XXXX								(\$800,000)		(\$800,000)	(\$800,000)	16	
17	100	XXX	XXXX	XXXX	5804								(\$139,000)		(\$139,000)	(\$139,000)	17	
18	100	XXX	XXXX	XXXX	XXXX								(\$14,660,841)		(\$14,660,841)	(\$14,660,841)	18	
19	100	222	XXXX	XXXX	XXXX								(\$1,099,999)		(\$1,099,999)	(\$1,099,999)	19	
20	100	XXX	XXXX	XXXX	XXXX								(\$5,000,000)		(\$5,000,000)	(\$5,000,000)	20	
21	100	XXX	XXXX	XXXX	XXXX								(\$2,095,112)		(\$2,095,112)	(\$2,095,112)	21	
22	100	621	XXXX	XXXX	1101								(\$13,910,111)		(\$13,910,111)	(\$13,910,111)	22	
23	100	621	XXXX	XXXX	1311								(\$1,400,000)		(\$1,400,000)	(\$1,400,000)	23	
24	100	426	XXXX	XXXX	XXXX								\$984,500	\$984,500	\$984,500	\$984,500	24	
25	100	601	2510	6207.01/5801									(\$42,506)		(\$42,506)	(\$42,506)	25	
26	100	621	1101	1955	1101								(\$502,390)		(\$502,390)	(\$502,390)	26	
27	100	626	5000	557	9301								(\$7,300)		(\$7,300)	(\$7,300)	27	
28	100	301	2830	6801	5302								(\$20,360)		(\$20,360)	(\$20,360)	28	
29	100	311	1123	6801	3001								(\$51,491)		(\$51,491)	(\$51,491)	29	
30	100	621	1101	1041	1101								\$754,000	\$754,000	\$754,000	\$754,000	30	
<b>Expenditures</b>											849,027,242	5,439,023	854,466,265	\$1,988,762	\$893,970,783		\$856,291,125	
<b>Difference between Budgeted Revenues and Budgeted Expenditures</b>															(\$86,368,485)		(\$45,229,379)	
<b>Funds Reserved from Prior Year</b>																	\$45,229,379	
<b>Remaining Budget Surplus/(Deficit)</b>															(\$86,368,485)		\$0	

<b>Fund Balance and Expenditure Lapse Utilization (Millions)</b>	
\$8,800,000	Additional FY2013 State QBE Funds
\$22,200,000	Fund Balance
\$4,229,379	Budget New Teachers at Beginning Salary Step
\$10,000,000	General Fund Lapse
<b>\$45,229,379</b>	<b>Total Fund Balance</b>