TKE Elevators – Headquarters and new Elevator Test Tower
TKE Elevators, a German company, announced the completion of the tallest elevator test tower in North America, located at their new North American headquarters in the Battery area of Truist Park in Cobb County. The firm’s 420-foot elevator test tower is estimated to have created over 600 jobs during its construction. With 18 shafts, the elevator test tower is being used to test new products, including high-speed elevators and TWIN, TKE’s elevator system that features two cabins working independently in one shaft. Testing will also include MULTI, the ropeless and sideways-moving elevator system. The new headquarters and test tower opened for full operation in 2022.

Papa John’s International – Headquarters Relocation to Cobb County
Papa John’s International recently announced their new Atlanta-area headquarters at Three Ballpark Center in The Battery Atlanta. The 60,000 square foot location includes a state-of-the-art test kitchen to serve as the company’s testing ground for continued menu innovation and optimized integration across marketing, communications, operations, HR, financial planning and analysis, investor relations and development functions. Papa John’s expects to add 200 jobs in Atlanta and continue to expand positions over the next few years. The company’s largest distribution facility is already located in Acworth.

The Home Depot – Headquarters Expansion
The Home Depot, Inc. received approval to further its existing corporate headquarters in Cobb by purchasing and developing adjacent property to their main campus. The expansion to the 125,000-square-foot office building is estimated to create another 600 corporate jobs with salaries in the $80,000 - $100,000 range. Construction and development was completed in early 2022 and employees have moved into the new Paces Summit building.
Lockheed Martin – $1.6 Billion Bond Issue

Lockheed Martin, an aerospace, arms, defense, information security, and technology company recently received approval by the Development Authority of Cobb County for a bond issuance of up to $1.6 billion for future expansions of Lockheed Martin’s plant located at Dobbin’s Air Reserve Base in Marietta.

According to a Georgia Tech fiscal impact analysis, Cobb County and the Cobb County School District are expected to receive $164.8 million in tax revenue from future projects awarded to Lockheed. These tax abatements will not erode any local tax revenue currently paid by Lockheed.

Lockheed officials have stated that the tax breaks associated with the bond issuance will help the firm lower costs on future bids for defense contracts, increasing their chances for a winning bid. Although the specifics for future contracts remains undisclosed, the contracts Lockheed hopes to secure relate to classified “next generation air defense” programs, which could include research and development, engineering, design, production, development, manufacturing, and testing. Lockheed expects to spend between $400 million and $2 billion to update its Marietta plant, depending on how many of the future contracts it secures.

Lockheed currently employs about 5,000 people at its Marietta plant. Future investments could bring between 500 and 3,000 jobs to Cobb over the next 20 years, depending on how many contracts are awarded to Lockheed.

Lockheed Martin’s projects at the Marietta plant include the C-130J program, the F-35 program, the F-16 program, and the F-22 program.