



COBB COUNTY
SCHOOL DISTRICT

**ONE TEAM
ONE GOAL
STUDENT SUCCESS**

Empowering Dreams for the Future

**COBB COUNTY
SCHOOL DISTRICT**

**FY2016
GENERAL FUND**

FINANCIAL NOTEBOOK

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REVENUE

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FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **A - Property Taxes**

FY2016 Proposed Budget: **\$388,330,923**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|---------------|----------------|-----------------|
| FY2012 Actual | \$356,891,059 | | |
| FY2013 Actual | \$340,145,053 | (\$16,746,006) | (4.69%) |
| FY2014 Actual | \$344,900,979 | \$4,755,926 | 1.40% |
| FY2015 Original Budget | \$354,720,341 | | |
| FY2015 Revised Budget | \$354,720,341 | | |

Revenue Description:

Taxes Levied on real and personal property, based on values assessed as of January 1 each year.

1. Real property consists of real estate and any permanently affixed improvements such as buildings.
2. Personal property consists of a) furniture, fixtures, machinery, equipment, inventory, or any other personal property used in business and b) aircraft and boats/motors owned by any individual or corporation.

Calculations:

| | |
|---|------------------------|
| FY2015 Property Value Digest | \$19,781,863,450 |
| x .0675 Increase in Total Digest | <u>\$1,335,275,783</u> |
| CCSD is estimating a 6.75% increase in total digest | |
| Subtotal | \$21,117,139,233 |
| x .0189 Mills (CCSD 18.90 Millage Rate) | \$399,113,932 |
| x.990 (99% Collection Rate) | \$395,122,792 |
| x.984 (1.6% Cobb County Collection Fee) | \$388,800,828 |
| - Acworth TAD | (\$381,753) |
| - Smyrna TAD | <u>(\$46,052)</u> |
| Total Projected Revenue | \$388,330,923 |



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Carla Jackson
Tax Commissioner

Glenda Lehner
Tax Accounting Manager
(770) 528-8632

June 25, 2014

Mr. Chris Ragsdale
Cobb County Board of Education
P. O. Box 1288
Marietta, GA 30061

Dear Mr. Ragsdale:

This is to certify the 2014 School Digest as follows:

NET M & O DIGEST

| | | |
|-------------------------|-----------------------|----------|
| Total Real Property | 17,266,639,994 | |
| Total Personal Property | 1,607,721,530 | |
| Total Motor Vehicle | 1,572,982,310 | B |
| Total Mobile Home | 12,923,089 | |
| Total Public Utilities | 893,002,752 | |
| Total Timber 100% Value | 25,813 | |
| Heavy Duty Equipment | 1,550,272 | |
| NET TOTAL | 21,354,845,760 | A |

Sincerely Yours,

Carla Jackson
Tax Commissioner
cc: Brad Johnson, Chief Financial Officer

CJ/gl

21,354,845,760.00 * **A**
1,572,982,310.00 **-B**
19,781,863,450.00 *

Cobb County Board of Tax Assessors

2015 Tax Digest Projection

(County wide ONLY)

March 26, 2015

Stephen D. White
Director/Chief Appraiser

| 2015 County-wide TAX DIGEST PRELIMINARY PROJECTION | |
|--|-------------------|
| Commercial | |
| 2014 Digest as Submitted | \$ 7,261,873,025 |
| Adjustments | \$ (202,415,386) |
| Projected Adjustments | \$ (18,400,000) |
| 2014 Adjusted Digest | \$ 7,041,057,639 |
| Projected Growth | \$ 162,780,000 |
| Projected Revaluation | \$ 476,943,000 |
| Total Growth & Reval | \$ 639,723,000 |
| Projected 2015 Digest | \$ 7,680,780,639 |
| Difference | 5.77% |
| Industrial | |
| 2014 Digest as Submitted | \$ 16,906,907,949 |
| Adjustments | \$ (17,759,967) |
| Projected Adjustments | \$ (3,500,000) |
| 2014 Adjusted Digest | \$ 16,885,647,982 |
| Projected Growth | \$ 153,000,000 |
| Projected Revaluation | \$ 1,045,000,000 |
| Total Growth & Reval | \$ 1,198,000,000 |
| Projected 2015 Digest | \$ 18,083,647,982 |
| Difference | 6.96% |
| Residential | |
| 2014 Digest as Submitted | \$ 3,072,303,669 |
| Adjustments | \$ 835,143 |
| Projected Adjustments | \$ 1,000,000 |
| 2014 Adjusted Digest | \$ 3,074,138,812 |
| Projected Growth | \$ 241,463,788 |
| Projected Revaluation | \$ - |
| Total Growth & Reval | \$ 241,463,788 |
| Projected 2015 Digest | \$ 3,315,602,600 |
| Difference | 7.92% |
| TOTAL DIGEST | |
| 2014 Digest Total | \$ 27,241,084,643 |
| Projected 2015 Digest | \$ 29,080,031,221 |
| Increase/Decrease | 6.75% |
| Projections do not include impact from Owners' Returns or Appeals. Much work remains! Digest values will continue to change. | |

The 2015 Tax Digest figures presented are estimates based upon work performed up to this date.

This projection does not include estimates for motor vehicles, mobile homes, public utilities etc.

Each year, the tax digest is reduced to some degree due to the appeals process. Given that we are raising a considerable number of values, the amount of appeals and resulting adjustments could rise.

The values being presented are assessed values. The assessed value is 40% of Fair Market Value.

Much work remains. Appraisal Staff is still reviewing data from sales, permits, personal property returns, etc., that may significantly affect the final 2015 tax digest!

Tax Digest - 2015

Six Flags District

Many properties will see a value increase

Fewer foreclosures in the market

Majority of properties will not see a change in value

Increasing demand for new construction

County wide commercial revaluation

Value Change Data -

Commercial - 6,000 Notices increasing values

3,000 Notices decreasing values

Residential - 80,000 Notices increasing values

4,000 Notices decreasing values

We need help from the county, cities, and schools to insure that all advertisements and public hearings are conducted in accordance with state law and that all required documents are provided by the normal deadline.

Acworth TAD
Calculation based on Data Downloaded as of 10-15-2014

Increment due to Acworth TAD - Digest 2014

Cobb County General Fund

| | AMST | Difference | % Change | Multiplier | Total Tax General Fund | Amount Owed |
|-------------|---------------|---------------|----------|----------------|---------------------------|--|
| Digest 2003 | 1,017,348.00 | | | | | |
| Digest 2014 | 21,215,912.00 | 20,198,564.00 | 1985.41% | 95.2047878000% | \$ 155,300 | \$ 147,853 |
| | | | | | | Amount Due Acworth TAD \$ 147,853 |

Cobb County Fire District Fund

| | AMST | Difference | % Change | Multiplier | Total Tax Fire Fund | Amount Owed |
|-------------|---------------|---------------|----------|----------------|------------------------|---|
| Digest 2003 | 1,017,348.00 | | | | | |
| Digest 2014 | 21,215,912.00 | 20,198,564.00 | 1985.41% | 95.2047878000% | \$ 64,921 | \$ 61,808 |
| | | | | | | Amount Due Acworth TAD \$ 61,808 |

Cobb County School District

| | AMST | Difference | % Change | Multiplier | Total Tax School District | Amount Owed |
|-------------|---------------|---------------|----------|----------------|------------------------------|--|
| Digest 2003 | 1,017,348.00 | | | | | |
| Digest 2014 | 21,215,912.00 | 20,198,564.00 | 1985.41% | 95.2047878000% | \$ 400,981 | \$ 381,753 |
| | | | | | | Amount Due Acworth TAD \$ 381,753 |

City of Acworth

| | AMST | Difference | % Change | Multiplier | Total Tax School District | Amount Owed |
|-------------|---------------|---------------|----------|----------------|------------------------------|--|
| Digest 2003 | 1,017,348.00 | | | | | |
| Digest 2014 | 21,215,912.00 | 20,198,564.00 | 1985.41% | 95.2047878000% | \$ 161,241 | \$ 153,509 |
| | | | | | | Amount Due Acworth TAD \$ 153,509 |

Please remit amount above on or before November 26 as a debt service payment is DUE -
 Payment may be sent to the City of Acworth - 4415 Sen. Russell Avenue, Acworth, Ga 30101

Please contact me with any questions at 770-974-3152 or email at sburtz@acworth.org

**SMYRNA TAD
Dec 2014 Payment Calculation**

| TAD | TAXYR | RUN_DATE | ASMT | CG_TAX | CG_TAX_COLISG_TAX | SG_TAX_COLISB_TAX | SB_TAX_COI | BALANCE | | |
|-----------------|-------|-----------|------------|---------|-------------------|-------------------|------------|---------|----------|--------|
| SMYRNA | 2003 | 26-Nov-14 | 29,478,740 | 196,737 | (196,737) | 546,208 | (546,208) | 25,986 | (25,986) | - |
| SMYRNA | 2004 | 26-Nov-14 | 28,926,996 | 195,277 | (195,277) | 541,886 | (541,886) | 25,927 | (25,927) | - |
| SMYRNA | 2005 | 26-Nov-14 | 29,800,451 | 201,147 | (201,147) | 559,209 | (559,209) | 26,748 | (26,748) | - |
| SMYRNA | 2006 | 26-Nov-14 | 30,792,523 | 205,583 | (205,583) | 578,060 | (578,060) | 27,641 | (27,641) | - |
| SMYRNA | 2007 | 26-Nov-14 | 32,152,068 | 215,881 | (215,881) | 602,074 | (602,074) | - | - | - |
| SMYRNA | 2008 | 26-Nov-14 | 33,970,656 | 228,284 | (227,313) | 636,445 | (633,752) | - | - | 3,664 |
| SMYRNA | 2009 | 26-Nov-14 | 32,921,137 | 222,486 | (222,271) | 618,613 | (618,015) | - | - | 814 |
| SMYRNA | 2010 | 26-Nov-14 | 30,455,124 | 206,655 | (205,153) | 571,926 | (567,762) | - | - | 5,666 |
| SMYRNA | 2011 | 26-Nov-14 | 29,105,410 | 223,608 | (222,129) | 546,716 | (543,097) | - | - | 5,098 |
| SMYRNA | 2012 | 26-Nov-14 | 24,287,578 | 186,351 | (184,749) | 455,506 | (451,583) | - | - | 5,526 |
| SMYRNA | 2013 | 26-Nov-14 | 22,923,674 | 171,192 | (170,857) | 429,540 | (428,698) | - | - | 1,177 |
| New Base | 2014 | 26-Nov-14 | 25,381,944 | 184,437 | (180,674) | 475,494 | (465,777) | - | - | 13,480 |
| 2014 Increment | | | 2,458,270 | | | | | | | |

| | Count | Acres | Assessed Value |
|-----------------------|------------|------------|-------------------|
| 2014 Residential Real | 47 | 5 | 3,589,512 |
| Commercial Real | 59 | 111 | 21,302,420 |
| Commercial Personal | 80 | | 1,352,175 |
| | 186 | 116 | 26,244,107 |
| 2013 Residential Real | 27 | 4 | 1,777,996 |
| Commercial Real | 59 | 111 | 20,788,750 |
| Commercial Personal | 76 | | 1,412,121 |
| | 162 | 115 | 23,978,867 |
| 2012 Residential Real | 27 | 4 | 1,683,280 |
| Commercial Real | 59 | 111 | 22,464,398 |
| Commercial Personal | 103 | | 1,577,281 |
| | 189 | 115 | 25,724,959 |
| 2011 Residential Real | 28 | 6 | 2,341,466 |
| Commercial Real | 59 | 120 | 25,461,892 |
| Commercial Personal | 85 | | 1,412,378 |
| | 172 | 126 | 29,215,736 |

Calculations:

| V | b | v-b |
|---------------|---------------|--------------|
| 25,381,944.00 | 22,923,674.00 | 2,458,270.00 |

County General Fund

| | |
|---|------------|
| $I = T \times ((V-B)/V)$ | |
| I = Increment | |
| B = Base | |
| T = ad valorem taxes levied in district | |
| V = Taxable value of property | |
| v | 25,381,944 |
| t | 184,437 |
| b | 22,923,674 |
| (v - b) | 2,458,270 |
| (v - b) / v | 9.69% |
| $t \times ((v - b) / v)$ | 17,863 |

County BOE

| | |
|---|------------|
| $I = T \times ((V-B)/V)$ | |
| I = Increment | |
| B = Base | |
| T = ad valorem taxes levied in district | |
| V = Taxable value of property | |
| v | 25,381,944 |
| t | 475,494 |
| b | 22,923,674 |
| (v - b) | 2,458,270 |
| (v - b) / v | 9.69% |
| $t \times ((v - b) / v)$ | 46,052 |

**FY2016 BUDGET DEVELOPMENT
REVENUE**



Revenue Type: B - Property Taxes - Tag (Ad Valorem & TAVT)

FY2016 Proposed Budget: \$46,148,522

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|--------------|---------------|-----------------|
| FY2012 Actual | \$33,897,599 | | |
| FY2013 Actual | \$39,216,472 | \$5,318,873 | 15.69% |
| FY2014 Actual | \$46,078,103 | \$6,861,631 | 17.50% |
| | | | |
| FY2015 Original Budget | \$47,155,690 | | |
| FY2015 Revised Budget | \$47,155,690 | | |

Revenue Description:

Property tax collected for registering and titling motor vehicles. Existing vehicle owners, prior to March 2013, operate under the ad valorem or "birthday" tax system and pay the annual taxes with their birthday being the due date. The Title Ad Valorem Tax or TAVT was introduced in the 2013 Georgia Legislative Session. TAVT eliminates the "birthday tax" or the motor vehicle ad valorem tax for new or used vehicle purchases as of March 2013. A one-time TAVT will be collected by the county tax commissioner before a new title is issued and the vehicle is registered. Ad Valorem Vehicle Revenue is estimated to decline due to the attrition of qualifiers for this form of taxation. Per the legislation, the decline will be offset with the increase in TAVT collected by all subsequent new/used vehicle sales. The legislation states there will be no less funding for local governments.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$19,957,448 | \$15,076,623 | \$14,185,328 | |
| July to June Collections | \$46,078,103 | \$39,216,472 | \$33,897,599 | |
| % of Collections July to December | 43.31% | 38.44% | 41.85% | 41.20% |

FY2016

| | |
|-------------------------------------|--------------|
| FY2015 July to December Collections | \$19,013,191 |
| Prior Year's Average Collection % | 41.20% |
| Projected Revenue | \$46,148,522 |

Revenue is recorded as received in the following accounts:

| | | |
|-------------------------|-------------------|--------------|
| Property Tax Ad Valorem | 100-623-6252-1110 | \$26,766,143 |
| Property Tax TAVT | 100-623-6252-1191 | \$19,382,379 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **C - Delinquent Property Taxes**

FY2016 Proposed Budget: **\$2,810,069**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|-------------|---------------|-----------------|
| FY2012 Actual | \$6,049,945 | | |
| FY2013 Actual | \$4,257,059 | (\$1,792,886) | (29.63%) |
| FY2014 Actual | \$2,675,494 | (\$1,581,565) | (37.15%) |

| | |
|------------------------|-------------|
| FY2015 Original Budget | \$1,934,122 |
| FY2015 Revised Budget | \$1,934,122 |

Revenue Description:

Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal plus the 5% penalty.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$1,099,355 | \$1,484,196 | \$4,112,175 | |
| July to June Collections | \$2,675,494 | \$4,257,059 | \$6,049,945 | |
| % of Collections July to December | 41.09% | 34.86% | 67.97% | 47.97% |

FY2016

| | |
|-------------------------------------|-------------|
| FY2015 July to December Collections | \$1,348,084 |
| Prior Year's Average Collection % | 47.97% |
| Projected Revenue | \$2,810,069 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **D - Intangible Taxes Revenue**

FY2016 Proposed Budget: **\$8,096,981**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|--------------|---------------|-----------------|
| FY2012 Actual | \$8,184,786 | | |
| FY2013 Actual | \$10,446,049 | \$2,261,263 | 27.63% |
| FY2014 Actual | \$8,139,638 | (\$2,306,411) | (22.08%) |

| | |
|------------------------|-------------|
| FY2015 Original Budget | \$9,411,251 |
| FY2015 Revised Budget | \$9,411,251 |

Revenue Description:

Every holder of a long-term note secured by real estate must record the security instrument in the county in which the real estate is located. The tax for recording the notes is at the rate of \$1.50 for each \$500, or fractional part of the face amount of the note. The maximum amount of the recording tax on any single note is \$25,000.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$4,003,546 | \$4,429,375 | \$3,320,978 | |
| July to June Collections | \$8,139,638 | \$10,446,049 | \$8,184,786 | |
| % of Collections July to December | 49.19% | 42.40% | 40.58% | 44.06% |

FY2016

| | |
|-------------------------------------|-------------|
| FY2015 July to December Collections | \$3,567,260 |
| Prior Year's Average Collection % | 44.06% |
| Projected Revenue | \$8,096,981 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **E - Real Estate Transfer**

FY2016 Proposed Budget: **\$3,716,218**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-------------|---------------|-----------------|
| FY2012 Actual | \$1,590,758 | | |
| FY2013 Actual | \$2,055,526 | \$464,768 | 29.22% |
| FY2014 Actual | \$2,899,817 | \$844,291 | 41.07% |
| FY2015 Original Budget | \$3,538,713 | | |
| FY2015 Revised Budget | \$3,538,713 | | |

Revenue Description:

Tax imposed on the transfer of real estate in Cobb County.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$1,438,487 | \$801,810 | \$699,990 | |
| July to June Collections | \$2,899,817 | \$2,055,526 | \$1,590,758 | |
| % of Collections July to December | 49.61% | 39.01% | 44.00% | 44.21% |

FY2016

| | |
|-------------------------------------|-------------|
| FY2015 July to December Collections | \$1,642,816 |
| Prior Year's Average Collection % | 44.21% |
| Projected Revenue | \$3,716,218 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **F - Alcoholic Beverages**

FY2016 Proposed Budget: **\$1,148,262**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-------------|---------------|-----------------|
| FY2012 Actual | \$1,063,044 | | |
| FY2013 Actual | \$1,088,683 | \$25,639 | 2.41% |
| FY2014 Actual | \$1,126,207 | \$37,524 | 3.45% |
| FY2015 Original Budget | \$1,069,007 | | |
| FY2015 Revised Budget | \$1,069,007 | | |

Revenue Description:

Taxes collected on all alcoholic beverages sold in Cobb County.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$435,834 | \$423,648 | \$425,924 | |
| July to June Collections | \$1,126,207 | \$1,088,683 | \$1,063,044 | |
| % of Collections July to December | 38.70% | 38.91% | 40.07% | 39.23% |

FY2016

| | |
|-------------------------------------|-------------|
| FY2015 July to December Collections | \$450,425 |
| Prior Year's Average Collection % | 39.23% |
| Projected Revenue | \$1,148,262 |

**FY2016 BUDGET DEVELOPMENT
REVENUE**



Revenue Type: G - Liquor by the Drink Tax

FY2016 Proposed Budget: \$496,059

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-----------|---------------|-----------------|
| FY2012 Actual | \$445,890 | | |
| FY2013 Actual | \$460,554 | \$14,664 | 3.29% |
| FY2014 Actual | \$473,988 | \$13,434 | 2.92% |
| FY2015 Original Budget | \$497,793 | | |
| FY2015 Revised Budget | \$497,793 | | |

Revenue Description:

Taxes collected on all liquor by the drink sold in Cobb County.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$190,157 | \$186,325 | \$182,709 | |
| July to June Collections | \$473,988 | \$460,554 | \$445,890 | |
| % of Collections July to December | 40.12% | 40.46% | 40.98% | 40.52% |

FY2016

| | |
|-------------------------------------|-----------|
| FY2015 July to December Collections | \$201,003 |
| Prior Year's Average Collection % | 40.52% |
| Projected Revenue | \$496,059 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **H - Tuition**

FY2016 Proposed Budget: **\$1,657**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|---------|---------------|-----------------|
| FY2012 Actual | \$1,640 | | |
| FY2013 Actual | \$2,020 | \$380 | 23.17% |
| FY2014 Actual | \$1,640 | (\$380) | (18.81%) |
| | | | |
| FY2015 Original Budget | \$3,789 | | |
| FY2015 Revised Budget | \$3,789 | | |

Revenue Description:

Staff development fees for non-employees enrolled in CCSD staff development classes.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$900 | \$400 | \$200 | |
| July to June Collections | \$1,640 | \$2,020 | \$1,640 | |
| % of Collections July to December | 54.88% | 19.80% | 12.20% | 28.96% |

FY2016

| | |
|-------------------------------------|---------|
| FY2015 July to December Collections | \$480 |
| Prior Year's Average Collection % | 28.96% |
| Projected Revenue | \$1,657 |

**FY2016 BUDGET DEVELOPMENT
REVENUE**



Revenue Type: I - Interest on Delinquent Taxes

FY2016 Proposed Budget: \$914,254

| | | <u>Change</u> | <u>% Change</u> |
|---------------|-------------|---------------|-----------------|
| FY2012 Actual | \$1,433,259 | | |
| FY2013 Actual | \$1,102,330 | (\$330,929) | (23.09%) |
| FY2014 Actual | \$1,201,527 | \$99,197 | 9.00% |

| | |
|------------------------|-------------|
| FY2015 Original Budget | \$1,006,583 |
| FY2015 Revised Budget | \$1,006,583 |

Revenue Description:

Taxes are delinquent if not paid by the deadline and incur a 5% penalty plus 1% per month interest calculated on the unpaid principal.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$397,097 | \$364,937 | \$643,281 | |
| July to June Collections | \$1,201,527 | \$1,102,330 | \$1,433,259 | |
| % of Collections July to December | 33.05% | 33.11% | 44.88% | 37.01% |

FY2016

| | |
|-------------------------------------|-----------|
| FY2015 July to December Collections | \$338,396 |
| Prior Year's Average Collection % | 37.01% |
| Projected Revenue | \$914,254 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **J - Interest Income**

FY2016 Proposed Budget: **\$409,469**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-----------|---------------|-----------------|
| FY2012 Actual | \$547,636 | | |
| FY2013 Actual | \$459,398 | \$88,238 | 16.11% |
| FY2014 Actual | \$435,372 | \$24,026 | 5.22% |
| | | | |
| FY2015 Original Budget | \$408,242 | | |
| FY2015 Revised Budget | \$408,242 | | |

Revenue Description:

Funds collected as general fund interest on all school investments.

Calculations:

Projected average interest on CCSD investments: .21%

Apply this interest rate to FY2016 projected average daily balances: **\$409,469**

Average Monthly Balances and Interest Rates FY2016 Estimates - General Fund

| Month | Average Daily Balance (2) | Interest Earned (3) | Average Interest Rate (4) |
|---------------|----------------------------------|----------------------------|----------------------------------|
| 7/31/2014 \$ | 94,735,365 | \$ 24,316 | 0.20% |
| 8/31/2014 \$ | 77,123,010 | \$ 20,201 | 0.20% |
| 9/30/2014 \$ | 69,502,625 | \$ 17,311 | 0.20% |
| 10/31/2014 \$ | 318,522,244 | \$ 39,336 | 0.20% |
| 11/30/2014 \$ | 297,148,431 | \$ 53,258 | 0.20% |
| 12/31/2014 \$ | 305,272,895 | \$ 53,665 | 0.20% |
| 1/31/2015 \$ | 234,945,707 | \$ 51,728 | 0.20% |
| 2/28/2015 \$ | 214,945,707 | \$ 32,978 | 0.20% |
| 3/31/2015 \$ | 199,945,707 | \$ 33,963 | 0.20% |
| 4/30/2015 \$ | 174,945,707 | \$ 28,758 | 0.20% |
| 5/31/2015 \$ | 144,945,707 | \$ 24,621 | 0.20% |
| 6/30/2015 \$ | 178,445,707 | \$ 29,334 | 0.20% |
| Total | \$ 192,539,901 | \$ 409,469 | 0.21% |

(1) The February through June Average Daily Balance, Interest Earned, and Average Interest Rates are projections.

(2) The Average Daily Balance includes general fund investments and bank account's daily ledger balances per the monthly bank statements.

(3) The Interest Earned is interest earned per the general fund investments and daily collected balances in all general fund bank accounts. The interest is calculated by the bank on the daily collected balances not the bank ledger balances.

(4) The average interest rate is lower than the amount earned on the general fund investments since interest earned in the general fund bank accounts are calculated on collected balances rather than ledger balances.

The Average Rate of Interest is calculated by dividing the interest earned by the average daily balance divided by the number of days in the month divided by the number of days in the year. The total interest rate is slightly higher as the actual interest rate earned from July to January was marginally higher.

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **K - Half Time Exhibition**

FY2016 Proposed Budget: **\$9,620**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|----------|---------------|-----------------|
| FY2012 Actual | \$11,025 | | |
| FY2013 Actual | \$10,001 | (\$1,024) | (9.29%) |
| FY2014 Actual | \$11,971 | \$1,970 | 19.70% |

| | |
|------------------------|----------|
| FY2015 Original Budget | \$11,971 |
| FY2015 Revised Budget | \$11,971 |

Revenue Description:

Gate receipts from annual marching band competition.

Calculations:

FY2016 revenue is based on the average rate of collections from the three most recent completed fiscal years. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$11,971 | \$10,001 | \$11,025 | |
| July to June Collections | \$11,971 | \$10,001 | \$11,025 | |
| % of Collections July to December | 100.00% | 100.00% | 100.00% | 100.00% |

FY2016

| | |
|-------------------------------------|---------|
| FY2015 July to December Collections | \$9,620 |
| Prior Year's Average Collection % | 100.00% |
| Projected Revenue | \$9,620 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **L - Local Revenue - Cell Tower**

FY2016 Proposed Budget: **\$431,176**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|-------------|---------------|-----------------|
| FY2012 Actual | \$483,399 | | |
| FY2013 Actual | \$1,340,441 | \$857,042 | 177.29% |
| FY2014 Actual | \$1,502,147 | \$161,706 | 12.06% |

| | |
|------------------------|-------------|
| FY2015 Original Budget | \$784,463 |
| FY2015 Revised Budget | \$1,097,549 |

Revenue Description:

Revenue from cell tower contracts (schools receive 60% - Central Office/Leadership & Learning receives 40%).

Calculations:

FY2016 estimate based on current contracts. See attached schedule.

**Cobb County School District
Cell Tower - Projected Collections by Year**

| <u>School</u> | <u>Vendor</u> | <u>FY 2016</u> |
|-------------------------|---|---------------------|
| Argyle | Metro PCS | \$48,000.00 |
| Allatoona High | Collocator-Verizon | \$9,900.00 |
| | Collocator | \$9,864.00 |
| Bryant | Metro PCS | \$48,000.00 |
| Chalker | Collocator - (1) Nextel, (2) Cingular, (3) Clear Wireless, (4) T-Mobile | \$19,200.00 |
| Cheatham Hill | Collocator - AT&T | \$81,665.26 |
| Eastside | Collocator - AT&T | \$21,000.00 |
| Floyd Middle | Collocator | \$9,600.00 |
| Ford | Collocator - (1) Verizon, (2) Powertel, (3) Sprint, (4) Bellsouth | \$19,200.00 |
| Garrison Mill | Comcast | \$9,000.00 |
| Lassiter | AT&T | \$73,205.00 |
| | Collocator - (1) AT&T, (2) Verizon, (3) Metro PCS | \$9,600.00 |
| Mabry Middle | Collocator-AT&T | \$10,541.47 |
| Murdock | Collocator - (1) Bellsouth, (2) Nextel | \$14,400.00 |
| North Cobb | Collocator - Cingular | \$9,600.00 |
| Russell | Collocator - Sprint | \$12,000.00 |
| South Cobb - collocator | Collocator - T Mobile | \$12,000.00 |
| Sprayberry | SBA Prop. | \$14,400.00 |
| | Collocator - (1) Southern Communications, (2) Verizon, (3) Clear Wireless | |
| Total Due | | \$431,175.73 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **M - Local Revenue - Other**

FY2016 Proposed Budget: **\$560,677**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-------------|---------------|-----------------|
| FY2012 Actual | \$538,375 | | |
| FY2013 Actual | \$727,201 | \$188,826 | 35.07% |
| FY2014 Actual | \$3,061,439 | \$2,334,238 | 320.99% |
| FY2015 Original Budget | \$801,043 | | |
| FY2015 Revised Budget | \$801,043 | | |

Revenue Description:

Miscellaneous revenue associated with the general fund. Revenue examples include copies, ID badges, transcripts, etc.

Calculations:

FY2016 revenue is based on the average rate of collections from FY2011, FY2012 and FY2013. FY2014 is omitted due to the inclusion of the Cobb EMC case settlement (one time funding) which would skew the collection average. This rate is then applied to the collections from the current fiscal year (FY2015) to determine the projected FY2016 revenue.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|-----------------------------------|---------------|---------------|---------------|----------------|
| July to December Collections | \$428,346 | \$335,914 | \$359,841 | |
| July to June Collections | \$727,201 | \$538,375 | \$552,910 | |
| % of Collections July to December | 58.90% | 62.39% | 65.08% | 62.12% |

FY2016

| | |
|-------------------------------------|-----------|
| FY2015 July to December Collections | \$348,311 |
| Prior Year's Average Collection % | 62.12% |
| Projected Revenue | \$560,677 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **N - Local Revenue - Cobb TV24**

FY2016 Proposed Budget: **\$0**

| | |
|---------------|-----|
| FY2012 Actual | \$0 |
| FY2013 Actual | \$0 |
| FY2014 Actual | \$0 |

| | |
|------------------------|-----|
| FY2015 Original Budget | \$0 |
| FY2015 Revised Budget | \$0 |

Revenue Description:

Local revenue received for Cobb TV24.

Calculations:

As of FY2011, Chattahoochee Tech no longer pays half of the Station Manager's salary and benefits.

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **O - Reimbursement for Damages**

FY2016 Proposed Budget: **\$0**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|-------|---------------|-----------------|
| FY2012 Actual | \$76 | | |
| FY2013 Actual | \$235 | \$159 | 209.21% |
| FY2014 Actual | \$128 | (\$107) | (45.53%) |

| | |
|------------------------|-----|
| FY2015 Original Budget | \$0 |
| FY2015 Revised Budget | \$0 |

Revenue Description:

Reimbursement revenue received from students for damages to school district property.

Calculations:

Per the FY2008 Budget Administrators Committee, the FY2016 Budget is \$0. It was decided to allow schools to collect and keep this revenue as a collection incentive.

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **P - Sale of Assets**

FY2016 Proposed Budget: **\$666,321**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|-----------|---------------|-----------------|
| FY2012 Actual | \$799,459 | | |
| FY2013 Actual | \$467,597 | (\$331,862) | (41.51%) |
| FY2014 Actual | \$731,906 | \$264,309 | 56.52% |

| | |
|------------------------|-----------|
| FY2015 Original Budget | \$300,000 |
| FY2015 Revised Budget | \$300,000 |

Revenue Description:

Revenue received from the sale of school assets.

Calculations:

Revenue from the sale of school assets may vary from year to year depending on the assets which might be available for liquidation.

| | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>Average</u> |
|--------------------------|---------------|---------------|---------------|----------------|
| July to June Collections | \$731,906 | \$467,597 | \$799,459 | \$666,321 |

FY2016

Prior Years' Average Collection/Projected Revenue: \$666,321

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **Q - Leased Property Revenue**

FY2016 Proposed Budget: **\$43,000**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|----------|---------------|-----------------|
| FY2012 Actual | \$43,000 | | |
| FY2013 Actual | \$43,000 | \$0 | 0.00% |
| FY2014 Actual | \$43,000 | \$0 | 0.00% |

| | |
|------------------------|----------|
| FY2015 Original Budget | \$43,000 |
| FY2015 Revised Budget | \$43,000 |

Revenue Description:

Revenue from property leased by the school district.

Calculations:

FY2016 - Lease Revenue - Rose Garden \$43,000

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **R - Transfer from Other Funds**

FY2016 Proposed Budget: **\$122,881**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|--------------|----------------|-----------------|
| FY2012 Actual | \$24,001,619 | | |
| FY2013 Actual | \$20,435,337 | (\$3,566,282) | (14.86%) |
| FY2014 Actual | \$159,890 | (\$20,275,447) | (99.21%) |

| | |
|------------------------|-----------|
| FY2015 Original Budget | \$122,881 |
| FY2015 Revised Budget | \$122,881 |

Revenue Description:

Facility Use - The Facility Use Fund/Program manages the rental of school district facilities to various community groups. This miscellaneous revenue item was established in FY2006 to recognize the increase in fees associated with this program. SPLOST II - The FY2011, FY2012, and FY2013 Budgets included the transfer of SPLOST II excess proceeds to the General Fund. As part of the FY2011, FY2012 and FY2013 Budgets, the Board approved to transfer funds from SPLOST II in order to allow the District's millage rate to remain at 18.9 mills. The FY2013 Budget included using the remaining contingency funds in SPLOST II.

Calculations:

| | |
|--------------------------------|-----------|
| Facility Use Projected Revenue | \$122,881 |
|--------------------------------|-----------|

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **S - Miscellaneous Grants**

FY2016 Proposed Budget: **\$4,324,949**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-------------|---------------|-----------------|
| FY2012 Actual | \$6,185,296 | | |
| FY2013 Actual | \$6,661,780 | \$476,484 | 7.70% |
| FY2014 Actual | \$6,011,971 | (\$649,809) | (9.75%) |
| FY2015 Original Budget | \$3,838,451 | | |
| FY2015 Revised Budget | \$4,765,091 | | |

Revenue Description:

The FY2016 Grants are based on the FY2015 Grant Revised Budgets.

Calculations:

| <u>FY2015 Grant Estimates</u> | <u>FY2015</u> | <u>FY2016</u> | <u>Difference</u> |
|--|---------------|-------------------------------|-------------------|
| Supervising Teachers/Honorarium Program | \$25,500 | <i>Moved to Local Revenue</i> | (\$25,500) |
| Vocational Ed-Supervision | \$53,466 | \$52,272 | (\$1,194) |
| CTAE Extended Year Grant | \$7,386 | \$7,386 | \$0 |
| Vocational Ag Ed Extended Year | \$2,180 | \$2,422 | \$242 |
| Vocational - Apprenticeship | \$40,425 | \$37,890 | (\$2,535) |
| Vocational - Industry Certification | \$5,000 | \$50,000 | \$45,000 |
| Vocational - Ag Extended Day | \$4,314 | \$3,991 | (\$323) |
| Vocational - Extended Day | \$54,639 | \$54,639 | \$0 |
| Construction Grant | \$369,000 | \$369,000 | \$0 |
| Grant for Residential & Reintegration Services | \$237,250 | \$237,250 | \$0 |
| Rule 10 C/R Teachers | \$20,000 | \$41,000 | \$21,000 |
| Special Ed - State Preschool | \$2,327,839 | \$2,916,657 | \$588,818 |
| Devereux | \$691,452 | \$552,442 | (\$139,010) |
| Total | \$3,838,451 | \$4,324,949 | \$486,498 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **S - State of Georgia QBE Revenue**

FY2016 Proposed Budget: **\$462,180,062**

Revenue Description:

The State of Georgia uses a funding formula called the Quality Basic Education Act. To determine the total state funds for a specific school system, the following formula is used:

FTE Count x Program Weight x Base Amount x Training & Experience Factor - Local Five Mill Share = QBE

Calculations:

| | FY2015 | | FY2016 |
|--------------------------------|------------------------|---------------------|------------------------|
| <u>QBE Earnings Estimates:</u> | <u>Original Budget</u> | <u>Change</u> | <u>Proposed Budget</u> |
| QBE Earnings | \$604,845,231 | \$11,695,195 | \$616,540,426 |
| QBE Midterm | \$0 | \$0 | \$0 |
| Pupil Transportation | \$5,058,622 | (\$65,172) | \$4,993,450 |
| Nurses | \$2,138,004 | (\$5,793) | \$2,132,211 |
| Senate Bill 10 Adjustment | (\$816,776) | \$30,555 | (\$786,221) |
| Five Mill Local Fair Share | (\$133,378,961) | \$1,238,851 | (\$132,140,110) |
| Equalization | \$0 | \$0 | \$0 |
| State Austerity Reductions | (\$45,767,953) | \$17,208,259 | (\$28,559,694) |
| | | | |
| Total QBE Funding | \$432,078,167 | \$30,101,895 | \$462,180,062 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **T - Indirect Cost Revenue**

FY2016 Proposed Budget: **\$2,812,951**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-------------|---------------|-----------------|
| FY2012 Actual | \$2,873,198 | | |
| FY2013 Actual | \$2,085,227 | (\$787,971) | (27.42%) |
| FY2014 Actual | \$2,674,494 | \$589,267 | 28.26% |
| FY2015 Original Budget | \$3,062,024 | | |
| FY2015 Revised Budget | \$3,062,024 | | |

Revenue Description:

An indirect cost rate is charged to various grants and programs to reimburse the system for administrative and miscellaneous costs incurred to operate the program. CCSD uses the restricted indirect cost rate when charging and claiming indirect costs for federal funds received by the District through the GA DOE. The difference between restricted and unrestricted rate is that maintenance and operation of plant may be considered as an indirect cost in the unrestricted rate.

Calculations:

| | Estimated FY15 | Estimated FY16 |
|--|--------------------|--------------------|
| Calculated based on restricted rate: | <u>2.23% Rate</u> | <u>2.05% Rate</u> |
| Title I | \$423,659 | \$438,968 |
| Title II | \$39,013 | \$30,965 |
| Homeless | \$1,403 | \$1,062 |
| Success for All Elements 1,2 & 3 | \$0 | \$0 |
| Success for All Elements 4 & 5 | \$0 | \$0 |
| 21st Century Learning | \$36,037 | \$0 |
| Career Tech Improvement Grant | \$13,341 | \$14,032 |
| Teaching American History | \$449 | \$0 |
| Psycho-Ed State Grant 1% Only | \$120,762 | \$52,924 |
| Calculated based on unrestricted rate: | <u>8.75% Rate</u> | <u>8.75% Rate</u> |
| Food Service | <u>\$2,427,360</u> | <u>\$2,275,000</u> |
| Total | \$3,062,024 | \$2,812,951 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **U - ROTC Revenue**

FY2016 Proposed Budget: **\$952,806**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-------------|---------------|-----------------|
| FY2012 Actual | \$962,439 | | |
| FY2013 Actual | \$1,111,207 | \$148,768 | 15.46% |
| FY2014 Actual | \$1,064,133 | (\$47,074) | (4.24%) |
| FY2015 Original Budget | \$941,481 | | |
| FY2015 Revised Budget | \$941,481 | | |

Revenue Description:

Federal revenue for ROTC instructor salary reimbursement.

Calculations:

Calculations per current ROTC Federal reimbursements. See attached spreadsheet.

| Employee Name | School | Branch | Current Step | Current Monthly MIP Amount | CCSD Annual Supplement Amount (Based on current step) | Base Salary | Rifle Supplement | Annual Salary | Federal Reimbursement 50% MIP Annual Amount (Column D*12) |
|-----------------------|--------------|-----------|--------------|----------------------------|---|-------------|------------------|----------------|---|
| Bradley, Leon | South Cobb | Army | 19 | 7,259.94 | 7,899.00 | 95,018.28 | 2,842.14 | 97,860.42 | 43,559.64 |
| Burns, Kathryn A. | Campbell | Army | 17 | 5,676.45 | 7,041.96 | 75,159.36 | 2,842.14 | 78,001.50 | 34,058.70 |
| Calderon Cruz, Rafael | Kennesaw Mtn | Navy | 11 | 5,966.75 | 6,582.00 | 78,183.00 | 2,842.14 | 81,025.14 | 35,800.50 |
| Cole, Randy | Allatoona | Navy | 1 | 5,773.84 | 3,948.00 | 73,234.08 | 2,842.14 | 76,076.22 | 34,643.04 |
| Cox, Lorenzo | Lassiter | Navy | 9 | 4,850.25 | 6,357.96 | 64,560.96 | 2,842.14 | 67,403.10 | 29,101.50 |
| Dickerson, Michael | North Cobb | Navy | 1 | 4,172.85 | 3,948.00 | 54,022.20 | 2,842.14 | 56,864.34 | 25,037.10 |
| Fagan, Rodney G. | Osborne | Army | 13 | 5,063.34 | 6,816.00 | 67,576.08 | 2,842.14 | 70,418.22 | 30,380.04 |
| Freeman, Carla R. | South Cobb | Army | 2 | 4,819.15 | 4,818.00 | 62,647.80 | 2,842.14 | 65,489.94 | 28,914.90 |
| French, Kelley | Pebblebrook | Army | 2 | 3,958.02 | 4,818.00 | 52,314.24 | 2,842.14 | 55,156.38 | 23,748.12 |
| Geter, Eric C. | McEachern | Navy | 3 | 4,494.65 | 5,681.04 | 59,616.84 | 2,842.14 | 62,458.98 | 26,967.90 |
| Harris Jr., Allen W. | Hillgrove | Navy | 6 | 4,779.65 | 6,021.96 | 63,377.76 | 2,842.14 | 66,219.90 | 28,677.90 |
| Harris, Brandan D. | McEachern | Navy | 3 | 7,215.94 | 5,681.04 | 92,272.32 | 2,842.14 | 95,114.46 | 43,295.64 |
| Hojnowski, Ronald A. | Hillgrove | Navy | 5 | 5,141.24 | 6,021.96 | 67,716.84 | 2,842.14 | 70,558.98 | 30,847.44 |
| Hulsey, Michael | Campbell | Army | 1 | 6,662.44 | 3,948.00 | 83,897.28 | 2,842.14 | 86,739.42 | 39,974.64 |
| Ingram, Joe L. | Sprayberry | Navy | 6 | 4,782.75 | 6,021.96 | 63,414.96 | 2,842.14 | 66,257.10 | 28,696.50 |
| King, James S. | Kennesaw Mtn | Navy | 8 | 6,288.34 | 6,245.04 | 81,705.12 | 2,842.14 | 84,547.26 | 37,730.04 |
| Leverette, Ronald | Pebblebrook | Army | 16 | 5,814.94 | 7,041.96 | 76,821.24 | 2,842.14 | 79,663.38 | 34,889.64 |
| Love, Leslie D. | Wheeler | Air Force | 18 | 4,988.64 | 7,899.00 | 67,762.68 | 2,842.14 | 70,604.82 | 29,931.84 |
| McKoy, David | Allatoona | Navy | 6 | 5,313.25 | 6,021.96 | 69,780.96 | 2,842.14 | 72,623.10 | 31,879.50 |
| Powell, Willie L. | Campbell | Army | 3 | 5,039.55 | 5,681.04 | 66,155.64 | 2,842.14 | 68,997.78 | 30,237.30 |
| Reaves, Joel C. | North Cobb | Navy | 8 | 4,725.94 | 6,245.04 | 62,956.32 | 2,842.14 | 65,798.46 | 28,355.64 |
| Reed, Milton | South Cobb | Army | 17 | 5,116.55 | 7,041.96 | 68,440.56 | 2,842.14 | 71,282.70 | 30,699.30 |
| Sterling, Duane | South Cobb | Army | 10 | 4,860.55 | 6,474.96 | 64,801.56 | 2,842.14 | 67,643.70 | 29,163.30 |
| Trice, Deborah D. | Osborne | Army | 13 | 4,967.95 | 6,816.00 | 66,431.40 | 2,842.14 | 69,273.54 | 29,807.70 |
| Walker Jr., Alton | Osborne | Army | 21 | 5,611.05 | 8,772.00 | 76,104.60 | 2,842.14 | 78,946.74 | 33,666.30 |
| Wilkerson, William C. | Lassiter | Navy | 10 | 6,893.34 | 6,474.96 | 89,195.04 | 2,842.14 | 92,037.18 | 41,360.04 |
| Williams, Kapers C. | Pebblebrook | Army | 8 | 5,484.45 | 6,245.04 | 72,058.44 | 2,842.14 | 74,900.58 | 32,906.70 |
| Wonders, Dennis P. | Sprayberry | Navy | 6 | 6,192.84 | 6,021.96 | 80,336.04 | 2,842.14 | 83,178.18 | 37,157.04 |
| Xiques Jr., George M. | Wheeler | Air Force | 17 | 6,886.34 | 7,041.96 | 89,678.04 | 2,842.14 | 92,520.18 | 41,318.04 |
| | | | | | | | | \$2,167,661.70 | \$952,805.94 |

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **V - MedACE Reimbursement**

FY2016 Proposed Budget: **\$400,000**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-----------|---------------|-----------------|
| FY2012 Actual | \$0 | | |
| FY2013 Actual | \$441,625 | \$441,625 | |
| FY2014 Actual | \$623,722 | \$182,097 | 41.23% |
| FY2015 Original Budget | \$400,000 | | |
| FY2015 Revised Budget | \$400,000 | | |

Revenue Description:

The Administrative Claiming for Education (ACE) program is a Medicaid program administered through the Children's Intervention School Services Office in conjunction with the Georgia Department of Community Health. This program allows the district to be reimbursed under the Federal Medicaid program for portions of administrative costs associated with providing school-based health services. The program was discontinued in FY2008, but started again in FY2012.

Calculations:

The FY2016 Budget is provided by Special Student Services.

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **W - Federal Grant - Medicaid**

FY2016 Proposed Budget: **\$300,000**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|-------------|---------------|-----------------|
| FY2012 Actual | \$639,549 | | |
| FY2013 Actual | \$434,230 | (\$205,319) | (32.10%) |
| FY2014 Actual | \$1,353,455 | \$919,225 | 211.69% |
| FY2015 Original Budget | \$300,000 | | |
| FY2015 Revised Budget | \$300,000 | | |

Revenue Description:

The Medicaid program reimburses the district for certain medical services provided to a child under his/her Individual Education Program (IEP) and is only available to Medicaid-eligible students. Through this program, the district is allowed the opportunity to obtain funding which would otherwise be unavailable, thus strengthening the district's ability to deliver a higher quality education to the student.

Calculations:

The FY2016 Budget is provided by Special Student Services.

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **X - Federal Grant - Education Jobs Fund**

FY2016 Proposed Budget: **\$0**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|-----------|---------------|-----------------|
| FY2012 Actual | \$257,128 | | |
| FY2013 Actual | \$41,603 | (\$215,525) | (83.82%) |
| FY2014 Actual | \$0 | (\$41,603) | (100.00%) |

| | |
|------------------------|-----|
| FY2015 Original Budget | \$0 |
| FY2015 Revised Budget | \$0 |

Revenue Description:

The Education Jobs Fund program was a new federal program that provided \$10 billion in assistance to save or create education jobs for the 2010-2011 school year. Jobs funded under this program included those that provide educational and related services. The Governor's Office of Planning and Budget distributed the funds in September and October of 2010. This streamlined audit and reporting processes and allowed school districts to account for funds in a fashion similar to that used in the State Fiscal Stabilization Grant. School districts were allowed to charge current month school level salaries and benefits to this federal grant, thus freeing up local funds.

Calculations:

FY2011 Actuals increased due to additional funding received on June 30, 2011. Additional funds of \$257,128 and \$41,603 were received in FY2012 and FY2013. No additional funding has been received since FY2013.

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **Y - Flood Control**

FY2016 Proposed Budget: **\$0**

| | | <u>Change</u> | <u>% Change</u> |
|------------------------|----------|---------------|-----------------|
| FY2012 Actual | \$19,486 | | |
| FY2013 Actual | \$19,015 | (\$471) | (2.42%) |
| FY2014 Actual | \$18,692 | (\$323) | (1.70%) |
| FY2015 Original Budget | \$0 | | |
| FY2015 Revised Budget | \$0 | | |

Revenue Description:

Funding transferred from the Office of Treasury and Fiscal Services. The amount was paid by the United States Government for the flood control lands situated in the county for the federal fiscal year ending September 30, 2008. These funds represent CCSD's portion of the payment of 75 percent of receipts deposited from the leasing of lands acquired for flood control, navigation, allied purposed pursuant of 33 USC 701c3.

FY2016 BUDGET DEVELOPMENT
REVENUE



Revenue Type: **Z - E-Rate Revenue**

FY2016 Proposed Budget: **\$0**

| | | <u>Change</u> | <u>% Change</u> |
|---------------|-------------|---------------|-----------------|
| FY2012 Actual | \$553,367 | | |
| FY2013 Actual | \$2,104,850 | \$1,551,483 | 280.37% |
| FY2014 Actual | \$249,602 | (\$1,855,248) | (88.14%) |

FY2015 Original Budget \$0
FY2015 Revised Budget \$0

Revenue Description:

The Schools and Libraries Universal Service Support Program, commonly known as the E-rate program, helps schools and libraries obtain affordable telecommunications services, broadband Internet access and internal network connections. Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services. E-rate funding, recognized as a revenue in budgets prior to FY2014, will be received in the form of a discount in FY2016 rather than revenue.

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FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **1- FY2015 General Fund Expenditure
Budget Adjustments**

FY2016 Proposed Budget: \$7,398,726

Expenditure Description:

FY2015 Board approved General Fund expenditure adjustments:

| | |
|---|--------------------|
| Personnel and Support Resources <i>(approved 7/16/2014)</i> | \$2,500,000 |
| 1% Salary Restoration for all Eligible Employees Beginning January 2015 <i>(approved 10/23/2014)</i> | \$3,659,000 |
| Purchase Additional Buses <i>(approved 8/13/2014)</i> | \$926,640 |
| Renewal of Cell Tower Contracts <i>(approved 8/28/2014)</i> | <u>\$313,086</u> |
| Proposed Budget | \$7,398,726 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **2- 4% Raise for All Eligible
Employees**

FY2016 Proposed Budget: \$28,000,000

Expenditure Description:

A salary increase of 4% for all Cobb County School District eligible employees.

| | |
|------------------------------|--------------|
| Amount of 1% salary increase | \$7,000,000 |
| x Percentage increase | <u>4</u> |
| Proposed Budget | \$28,000,000 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **3- Increase Classroom Teachers**

FY2016 Proposed Budget: \$7,500,000

Expenditure Description:

Increase of 100 classroom teaching positions.

| | |
|-----------------------------|-------------|
| Average salary and benefits | \$75,000 |
| x Positions | <u>100</u> |
| Proposed Budget | \$7,500,000 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **4- FY2015 One-Time Expenditures**

FY2016 Proposed Budget: (\$1,239,726)

Expenditure Description:

Reduction in FY2016 continuation Budget for FY2015 Board approved one-time expenditures. These expenditures are offset by one-time revenue received:

| | |
|---|----------------------|
| Georgia State Bond Fund for Bus Purchases | (\$926,640) |
| Renewal of Cell Tower Contracts | <u>(\$313,086)</u> |
| Proposed Budget | (\$1,239,726) |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **5- FY2016 Salary/Benefit Changes**

FY2016 Proposed Budget: \$18,299,255

Expenditure Description:

FY2016 Positions - See attached Position Overview.

| | |
|--|---------------------|
| 1% Salary Restoration from FY15 (Portion of 1% Restoration for July to December) | \$3,659,000 |
| FY2016 Salary Step for Eligible Employees | \$9,000,000 |
| Increase in Teacher Retirement System Cost from 13.15% to 14.27% | \$5,901,421 |
| Certified Healthcare Adjustment | (\$3,000,000) |
| Salary Competitiveness Adjustments | \$1,049,134 |
| Transfer Special Student Service Supervisors to School Based Leadership | <u>\$1,690,000</u> |
| Proposed Budget | \$18,299,555 |

**FY2016 BUDGET DEVELOPMENT
EXPENDITURES**



Expenditure Type: 6- Utilities

FY2016 Proposed Budget: (\$4,354,406)

Expenditure Description:

Proposed budget is based on projections provided by the Maintenance, Transportation and Technology Departments:

| | <u>Water & Sewer</u> | <u>Natural Gas</u> | <u>Electricity</u> | <u>Fuel</u> | <u>Phone</u> |
|-------------------------------|--------------------------|--------------------|---------------------|--------------------|--------------------|
| FY2012 Actual | \$2,348,405 | \$1,640,021 | \$15,415,515 | \$6,576,375 | \$1,956,019 |
| FY2013 Actual | \$2,258,823 | \$2,101,164 | \$17,037,422 | \$6,705,062 | \$953,156 |
| FY2014 Actual | \$1,987,873 | \$2,888,924 | \$14,666,118 | \$6,018,188 | \$1,266,028 |
| FY2015 Original Budget | \$2,480,400 | \$2,333,605 | \$19,677,840 | \$8,250,411 | \$3,675,717 |
| FY2015 Revised Budget | \$2,480,400 | \$2,162,445 | \$19,677,840 | \$8,250,411 | \$3,565,717 |
| FY2015 Actual (12/31/14) | \$980,573 | \$313,443 | \$6,525,504 | \$2,542,503 | \$616,403 |
| FY2016 Proposed Budget | \$2,480,400 | \$2,333,605 | \$18,886,340 | \$6,629,494 | \$3,043,561 |

| | <u>FY2015 Budget</u> | <u>FY2016 Budget</u> | <u>Difference</u> |
|--------------------------|--------------------------|--------------------------|-------------------|
| Water & Sewer | \$2,480,400 | \$2,480,400 | \$0 |
| Natural Gas | \$2,333,605 | \$2,333,605 | \$0 |
| Electricity | \$19,677,840 | \$18,886,340 | (\$791,500) |

FY2016 projections provided by Maintenance Department; prices have remained steady for the past 3 years.

| | | | |
|-------------|-------------|-------------|---------------|
| Fuel | \$8,250,411 | \$6,629,494 | (\$1,620,917) |
|-------------|-------------|-------------|---------------|

FY2016 projections provided by Transportation Department.

| | | | |
|--------------|-------------|-------------|-------------|
| Phone | \$3,565,717 | \$3,043,561 | (\$522,156) |
|--------------|-------------|-------------|-------------|

FY2016 projections provided by Technology Department.

| | | | |
|---------------|---------------|---------------|---------------|
| E-rate | (\$1,226,394) | (\$2,646,227) | (\$1,419,833) |
|---------------|---------------|---------------|---------------|

FY2016 projections provided by Technology Department.

The schools and libraries universal service support program, commonly known as the E-rate program, helps schools and libraries to obtain affordable telecommunications services, broadband Internet access and internal network connections. Funding may be requested under five categories of service: telecommunications, telecommunications services, Internet access, internal connections, and basic maintenance of internal connections. Discounts for support depend on the level of poverty and whether the school or library is located in an urban or rural area. The discounts range from 20 percent to 90 percent of the costs of eligible services. E-rate will provide reduced funding for voice service in FY2015 and continue phasing out funding for voice services until it is eliminated. E-Rate was previously budgeted as a revenue line, but will now be received as credits. The funding has been reallocated as an expenditure.

| | | | |
|----------------------|--|--|----------------------|
| Utility Total | | | (\$4,354,406) |
|----------------------|--|--|----------------------|

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **7- Decrease Transfers to Other Funds**

FY2016 Proposed Budget: (\$2,749)

Expenditure Description:

Transfer funding from the General Fund to Other Funds as described below:

| | <u>FY2015</u> | <u>FY2016</u> | <u>Change</u> |
|--|---------------|---------------|------------------|
| Public Safety <i>Parking decals sold to students to pay for campus police officers.</i> | \$854,610 | \$868,225 | \$13,615 |
| Adult High School <i>Provides the opportunity for students 16 years of age and older, who are not enrolled in a regular high school, to improve their basic educational skills and work toward high school completion.</i> | \$220,575 | \$204,211 | (\$16,364) |
| County Wide Building <i>Expenditures include leased portable classrooms, small construction projects of an emergency nature, or large capital needs resulting from catastrophic events.</i> | \$400,000 | \$400,000 | \$0 |
| HR-Self Insurance <i>CCSD has elected to self-insure in certain areas of liability.</i> | \$444,862 | \$444,862 | \$0 |
| Purchasing/Warehouse <i>Accounts for the system-wide Purchasing & Warehouse functions.</i> | \$1,013,432 | \$1,013,432 | \$0 |
| Totals | \$2,933,479 | \$2,930,730 | (\$2,749) |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **8- Decrease Cell Tower**

FY2016 Proposed Budget: (\$353,287)

Expenditure Description:

FY2016 adjustment based on Cell Tower Schedule.

| | |
|--|------------------|
| FY2016 Original Budget | \$431,176 |
| FY2015 Original Budget | <u>\$784,463</u> |
| Difference - Adjustment to FY2016 Budget | (\$353,287) |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **9- Increase Miscellaneous Grants**

FY2016 Proposed Budget: \$486,498

Expenditure Description:

FY2016 Grants are based on the FY2015 Grant Revised Budgets:

| | | Change | % Change |
|----------------------------|-------------|-------------|----------|
| FY2012 Actual | \$6,185,296 | | |
| FY2013 Actual | \$6,661,780 | \$476,484 | 8% |
| FY2014 Actual | \$6,011,971 | (\$649,809) | (10%) |
| | | | |
| FY2015 Original Budget | \$3,838,451 | | |
| FY2015 Revised Budget | \$3,838,451 | | |
| FY2015 Actual (12/31/2014) | \$1,125,902 | | |

| | <u>FY2015</u> | <u>FY2016</u> | <u>Difference</u> |
|--|--------------------|-------------------------------|--------------------|
| Supervising Teachers/Honorarium Program | \$25,500 | <i>Moved to Local Revenue</i> | (\$25,500) |
| Vocational Ed-Supervision | \$53,466 | \$52,272 | (\$1,194) |
| CTAE Extended Year Grant | \$7,386 | \$7,386 | \$0 |
| Vocational Ag Ed Extended Year | \$2,180 | \$2,422 | \$242 |
| Vocational - Apprenticeship | \$40,425 | \$37,890 | (\$2,535) |
| Vocational - Industry Certification | \$5,000 | \$50,000 | \$45,000 |
| Vocational - Ag Extended Day | \$4,314 | \$3,991 | (\$323) |
| Vocational - Extended Day | \$54,639 | \$54,639 | \$0 |
| Construction Grant | \$369,000 | \$369,000 | \$0 |
| Grant for Residential & Reintegration Services | \$237,250 | \$237,250 | \$0 |
| Rule 10 C/R Teachers | \$20,000 | \$41,000 | \$21,000 |
| Special Ed - State Preschool | \$2,327,839 | \$2,916,657 | \$588,818 |
| Devereux | <u>\$691,452</u> | <u>\$552,442</u> | <u>(\$139,010)</u> |
| | | | |
| Total | \$3,838,451 | \$4,324,949 | \$486,498 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **10- Expenditure Lapse**

FY2016 Proposed Budget: (\$20,000,000)

Expenditure Description:

Expenditure lapse is comprised of funds budgeted, but not spent. FY2016 expenditure lapse is estimated by comparing the prior year actual expenditures with budgeted expenditures.

**FY2016 BUDGET DEVELOPMENT
EXPENDITURES**



**Expenditure Type: 11- School and School Support
Budget Input**

FY2016 Proposed Budget: \$175,027

Expenditure Description:

Adjustments to Central Office Departmental Budgets including funding for School/Instructional Support:

| | | | | <u>Positions</u> | <u>Amount</u> |
|--------------------------------|--|----------------|----------------------|------------------|----------------------|
| Chief of Staff | | | | 1.50 | \$171,540 |
| | <i>Convert Hearing Officer to Supervisor - Rank CS1</i> | <i>0.5</i> | <i>\$65,398</i> | | |
| | <i>Add Open Records Clerk - Rank NC06</i> | <i>1</i> | <i>\$52,530</i> | | |
| | <i>AED Unit Replacement - Establish Required Replacement Schedule for AED Units and Equipment</i> | | | <i>\$25,650</i> | |
| | <i>Increase Base Legal Fees by 3% for Growth and Cost of Living per Contract with Gregory, Doyle, Calhoun & Rogers, LLC.</i> | | | <i>\$27,962</i> | |
| Teaching and Learning | | | | (13.00) | (\$1,690,000) |
| | <i>Add Coordinator of Cobb Teaching & Learning System - Rank CC1</i> | <i>1.00</i> | <i>\$67,818</i> | | |
| | <i>Add Supervisor of Cobb Teaching & Learning System - Rank CS1</i> | <i>1.00</i> | <i>\$71,049</i> | | |
| | <i>Eliminate Director of Community Engagement</i> | <i>(1.00)</i> | <i>(\$138,867)</i> | | |
| | <i>Eliminate Supervisor of Special Areas Assessment</i> | <i>(1.00)</i> | <i>(\$71,049)</i> | | |
| | <i>Add Coordinator of RTI - Rank CC1</i> | <i>1.00</i> | <i>\$67,818</i> | | |
| | <i>Convert Consultant to Coordinator of EIP & Remedial Programs - Rank CC1</i> | | <i>\$3,231</i> | | |
| | <i>Transfer Special Student Service Positions to School Based Leadership</i> | <i>(14.00)</i> | <i>(\$1,690,000)</i> | | |
| Operations | | | | 2.00 | \$144,950 |
| | <i>Add HR Call Center Representative - Rank NT14</i> | <i>1.00</i> | <i>\$59,950</i> | | |
| | <i>Add HR Manager - Rank NK04</i> | <i>1.00</i> | <i>\$85,000</i> | | |
| Leadership and Learning | | | | 2.50 | \$443,648 |
| | <i>Add Allotment/Scheduler Supervisor - Rank CS1</i> | <i>1.00</i> | <i>\$84,274</i> | | |
| | <i>Add Director of Athletics Position - Rank CDR</i> | <i>0.50</i> | <i>\$55,210</i> | | |
| | <i>Add Assistant Superintendent Positions - Rank N/A</i> | <i>2.00</i> | <i>\$346,161</i> | | |
| | <i>Eliminate Executive Director of Transformational Leadership Position</i> | <i>(1.00)</i> | <i>(\$146,627)</i> | | |
| | <i>Upgrade Event Manager/Supervisor to Director - Rank CDR</i> | | <i>\$6,630</i> | | |
| | <i>Graduation Expense (Increase Due to Cost of Facility Rental)</i> | | | <i>\$98,000</i> | |
| Technology | | | | 7.00 | \$578,973 |
| | <i>Add ASP.NET Developer for Web Application, MIS - Rank NT05</i> | <i>1.00</i> | <i>\$101,305</i> | | |
| | <i>Add Business Analyst, MIS - Rank NT06</i> | <i>1.00</i> | <i>\$98,407</i> | | |
| | <i>Add Systems Engineer III, Infrastructure - Rank NT06</i> | <i>1.00</i> | <i>\$98,407</i> | | |
| | <i>Add Systems Engineer II, Network - Rank NT07</i> | <i>1.00</i> | <i>\$88,752</i> | | |
| | <i>Add Technology Training Integration Specialist - Rank CIT5</i> | <i>2.00</i> | <i>\$120,696</i> | | |
| | <i>Add Systems Engineer I, Field Services - Rank NT09</i> | <i>1.00</i> | <i>\$71,406</i> | | |
| Accountability | | | | 1.00 | \$195,498 |
| | <i>Add Student Reporting/Discipline Clerk - Rank NCT7 (Split with Darryl York)</i> | <i>1.00</i> | <i>\$54,909</i> | | |
| | <i>Increase Salary for Administrative Personnel at Oakwood to Director Level - Rank CDR6</i> | | <i>\$41,669</i> | | |
| | <i>Increase Salary for Administrator in Accountability - Rank CED7</i> | | <i>\$862</i> | | |
| | <i>Upgrade Secretary in Accountability from NC05 to NC06</i> | | <i>\$3,058</i> | | |
| | <i>Re-establish Operating Account from Director of Accreditation & Continuous Improvement and Grant Manager</i> | | | <i>\$0</i> | <i>\$95,000</i> |
| Financial Services | | | | 4.00 | \$330,418 |
| | <i>Add Accountant for Accts. Receivable, Accounting Department - Rank NK05</i> | <i>1.00</i> | <i>\$74,218</i> | | |
| | <i>Add Accountant for Position Control, Budget Department - Rank NK05</i> | <i>1.00</i> | <i>\$74,218</i> | | |
| | <i>Continue 1 Financial Trainer previously funded by SPLOST - Rank NK05</i> | <i>1.00</i> | <i>\$74,218</i> | | |
| | <i>Continue Financial/Business Analyst Position - Rank NT04</i> | <i>1.00</i> | <i>\$107,764</i> | | |
| | | | | Total | 5.00 |
| | | | | | \$175,027 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **12- FY2016 Increase in Classified
Health Insurance**

FY2016 Proposed Budget: \$5,115,870

Expenditure Description:

Increase in employer contribution of \$150 per classified employee participant per month for State Health Benefit coverage.

| | |
|--|--------------|
| Monthly rate increase | \$150 |
| x Months/Year | 12 |
| x General Fund classified participants | <u>2,842</u> |
| Proposed Budget | \$5,115,870 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **13- SLO Administration**

FY2016 Proposed Budget: \$500,000

Expenditure Description:

Ongoing development and support for the administration of Student Learning Objectives (SLOs).

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **14- Formative Assessment
Development and Maintenance**

FY2016 Proposed Budget: \$100,000

Expenditure Description:

Supplement current resources for providing interim assessments.

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **15- Universal Diagnostic/Digital
Intervention - Reading and Math**

FY2016 Proposed Budget: \$2,000,000

Expenditure Description:

Student progress monitoring in reading and math. This amount reflects an approximated \$10.80 cost per student.

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **16- Ombudsman Contract**

FY2016 Proposed Budget: \$199,799

Expenditure Description:

Increase in contract with Ombudsman for alternative education.

| | |
|--|------------------|
| 2014-15 SY Cost of the Ombudsman Program for 445 slots | \$2,822,850 |
| 2015-16 SY Cost of the Ombudsman Program for 445 slots <i>with a 2.5% increase</i> | \$2,893,421 |
| 2015-16 SY Additional Program cost for 20 slots | \$129,228 |
| 2015-16 SY Cost of the Ombudsman Program for 465 slots <i>with a 2.5% increase</i> | \$3,022,649 |
| Proposed Budget Differential | \$199,799 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **17- Add 2 Custodial Positions and
Supplies**

FY2016 Proposed Budget: \$180,000

Expenditure Description:

Additional support for coverage of increased square footage.

| | |
|---------------------|------------------|
| Salary and Benefits | \$80,000 |
| Supplies | <u>\$100,000</u> |
| Proposed Budget | \$180,000 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **18- Add 2 Preventative Maintenance
Crew Positions and Supplies**

FY2016 Proposed Budget: \$200,000

Expenditure Description:

Additional support for painting, roofing, etc.

| | |
|---------------------|-----------------|
| Salary and Benefits | \$102,000 |
| Supplies | <u>\$98,000</u> |
| Proposed Budget | \$200,000 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **19- Increase All Elementary School
Bookkeepers to Full-Time Positions**

FY2016 Proposed Budget: \$284,039

Expenditure Description:

Ensure 1 full-time bookkeeper position in every school.

All elementary schools are currently allotted at least a 0.77 bookkeeper position. If the total FTE count exceeds 750, the school is allotted a full-time (1.00) bookkeeper position. This budgetary increase will allow an allotment adjustment for a full-time (1.00) bookkeeper position in every elementary school.

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **20- Add 3 Public Safety Campus
Officers**

FY2016 Proposed Budget: \$144,000

Expenditure Description:

Additional support for night and weekend campus security - 240 day Rank NCPA.

| | |
|---------------------|-----------|
| Salary and Benefits | \$144,000 |
| Proposed Budget | \$144,000 |

FY2016 BUDGET DEVELOPMENT
EXPENDITURES



Expenditure Type: **21- Utilize Fund Balance Reserve**

FY2016 Proposed Budget: \$20,000,000

Expenditure Description:

This is a one time funding source.

Five Year Financial Forecast

| Type | Category | FY2015 Board Approved Revised Budget | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | Assumptions |
|-------------------------------------|-------------------------------------|---|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-------------------------|--|
| 1 Local | Property Tax Revenue | \$ 354,720,341 | \$ 388,330,923 | \$ 413,572,433 | \$ 430,115,330 | \$ 447,319,944 | \$ 465,212,741 | \$ 483,821,251 | <div style="font-size: small;"> Property Digest Information FY2016 Projected Digest 6.75% FY2017 Projected Digest 6.50% FY2018 Projected Digest 4.00% FY2019 Projected Digest 4.00% FY2020 Projected Digest 4.00% FY2021 Projected Digest 4.00% </div> |
| 2 | Other Tax Revenue | \$ 63,606,576 | \$ 62,416,111 | \$ 62,416,111 | \$ 62,416,111 | \$ 62,416,111 | \$ 62,416,111 | \$ 62,416,111 | Constant |
| 3 | Other Local | \$ 3,795,058 | \$ 3,159,055 | \$ 3,159,055 | \$ 3,159,055 | \$ 3,159,055 | \$ 3,159,055 | \$ 3,159,055 | Constant |
| 4 State | Miscellaneous State Grant | \$ 4,765,091 | \$ 4,324,949 | \$ 4,324,949 | \$ 4,324,949 | \$ 4,324,949 | \$ 4,324,949 | \$ 4,324,949 | Constant |
| 5 | QBE | \$ 432,078,167 | \$ 462,180,062 | \$ 482,180,062 | \$ 482,180,062 | \$ 482,180,062 | \$ 482,180,062 | \$ 482,180,062 | <div style="font-size: small;"> FY2017 QBE Increases Annually by \$20 Million for: Note: QBE Remains Constant from FY17-FY21 - Enrollment Growth - Increase in Teacher Retirement Rate - Increase in Training and Experience Factor - Decrease in Austerity </div> |
| 6 Federal | Indirect Cost | \$ 3,062,024 | \$ 2,812,951 | \$ 2,812,951 | \$ 2,812,951 | \$ 2,812,951 | \$ 2,812,951 | \$ 2,812,951 | Constant |
| 7 | ROTC | \$ 941,481 | \$ 952,806 | \$ 913,360 | \$ 913,360 | \$ 913,360 | \$ 913,360 | \$ 913,360 | Constant |
| 8 | MedAce | \$ 400,000 | \$ 400,000 | \$ 535,979 | \$ 535,979 | \$ 535,979 | \$ 535,979 | \$ 535,979 | Constant |
| 9 | Medicaid | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | Constant |
| 10 Revenue Total | | \$ 863,668,738 | \$ 924,876,857 | \$ 970,214,900 | \$ 986,757,797 | \$ 1,003,962,411 | \$ 1,021,855,208 | \$ 1,040,463,718 | |
| 11 Reserve Available | Funds Reserved in Prior Year | \$ 43,973,499 | \$ 20,000,000 | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total Funds Available | | \$ 907,642,237 | \$ 944,876,857 | \$ 970,214,900 | \$ 986,757,797 | \$ 1,003,962,411 | \$ 1,021,855,208 | \$ 1,040,463,718 | |
| 12 Base | FY15 Revised Budget | \$ 907,642,237 | | | | | | | |
| 13 | FY16 Proposed Budget | | \$ 944,876,857 | | | | | | |
| 14 | Prior Year Continuation Budget | | | \$ 944,876,857 | \$ 964,876,857 | \$ 984,876,857 | \$ 1,001,876,857 | \$ 1,016,876,857 | |
| 15 Salary/Benefits | Annual Step Increase | | | \$ 10,000,000 | \$ 10,000,000 | \$ 10,000,000 | \$ 10,000,000 | \$ 10,000,000 | Annual Step Increase for All Eligible Employees |
| 16 | Increase in Teacher Retirement Rate | | | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 | Increase in Employer Contributions for TRS |
| 17 | Increase in Health Insurance | | | \$ 5,000,000 | \$ 5,000,000 | \$ 2,000,000 | | | <div style="font-size: small;"> Increase in Classified Health Insurance Per Member Per Month (PMPM) until the monthly premium is the same as the Certified Rate (\$945 PMPM). Annual rates will be as follows: FY2015 - Monthly rate of \$596 FY2016 - Increase \$150 PMPM, Monthly rate of \$746 FY2017 - Increase \$150 PMPM, Monthly rate of \$896 FY2018 - Increase \$49 PMPM, Monthly Rate \$945 </div> |
| Expenditure Total | | \$ 907,642,237 | \$ 944,876,857 | \$ 964,876,857 | \$ 984,876,857 | \$ 1,001,876,857 | \$ 1,016,876,857 | \$ 1,031,876,857 | |
| Forecasted (Deficit)/Surplus | | \$ - | \$ - | \$ 5,338,043 | \$ 1,880,940 | \$ 2,085,554 | \$ 4,978,351 | \$ 8,586,861 | |