Budget Balancing Methodology & Comments

- **Property Digest Value Growth Trend**: The property digest (less motor vehicle tax and exemptions) has demonstrated a growth trend. The value of 1% growth is approximately $5.0 million:
  
  1. FY2015 Budget – 4.29% **Actual** Net Digest Growth
  2. FY2016 Budget – 3.22% **Actual** Net Digest Growth
  3. FY2017 Budget – 6.00% **Actual** Net Digest Growth
  4. FY2018 Budget – 6.48% **Actual** Net Digest Growth
  5. FY2019 Budget – 8.21% **Actual** Net Digest Growth
  6. FY2020 Budget – 5.44% **Actual** Net Digest Growth
  7. FY2021 Budget – 8.21% **Estimated** Net Digest Growth
  8. FY2022 Budget – 9.10% **Estimated** Net Digest Growth

**Note**: Beginning in FY2021, per discussions with the Cobb County Tax Assessor, a major revaluation of the Commercial portion of the property digest will begin, which will **ACCELERATE** property valuations in the county.

- **Budget Reductions**: The Cobb School Board has clearly demonstrated the courage to make expenditure reductions when necessary to balance the General Fund during the previous ten years. Successful historical performance of position cuts and expenditure cuts assisted in the budget balancing process during the previous recession while minimally impacting the instruction of students.

- **Conservative budget development practices will continue to allow for extra budget flexibility in future budgets**: Practices include the utilization of average teacher salaries even when emerging teachers are hired; revenue estimates based on the most recent data; conservative projections of revenue and expenditures; strict budget development policies; etc.