



FY2019 Tentative Budget



April 19, 2018

FY2019 Budget Status

	<u>Revenues</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>
FY2018 Original Budget	\$ 1,023,399,657	\$ 1,026,574,520	\$ (3,174,863)	
<i>Board Approved Adjustments</i>	\$ -	\$ 9,817,560	\$ (9,817,560)	<i>Includes \$4.2 million purchase for 580 Fairground Street property; \$5.6 million for architect appointments for Campbell High addition/modifications, Pebblebrook High addition/modifications, King Springs Elementary replacement, and Instructional Support Center addition/modification.</i>
FY2018 Revised Budget	\$ 1,023,399,657	\$ 1,036,392,080	\$ (12,992,423)	

FY2019 Tentative Budget

	<u>Revenues</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>
FY2018 Revised Budget	\$ 1,023,399,657	\$ 1,036,392,080	\$ (12,992,423)	
Item#	<u>FY19 Revenue Changes</u>			
1	Local: 6% Digest Growth	\$ 24,744,368		
2	State: Increase QBE Formula Earnings	\$ 6,844,627		Increase funding for Training and Experience, TRS, Student Growth, etc.
3	Net Change in All Other Revenue Sources	\$ 4,681,922		Cell Tower Revenue, Intangible Tax, Misc. Grants, etc.
	<u>FY19 Expenditure Changes</u>			
4	FY2018 One-Time Expenditures	\$ (18,012,560)		<i>Includes \$8.2 million one-time employee bonus; \$4.2 million purchase for 580 Fairground Street property; \$5.6 million for architect appointments for Campbell High addition/modifications, Pebblebrook High addition/modifications, King Springs Elementary replacement, and Instructional Support Center addition/modification.</i>
5	Operating Cost to Open Newly Constructed Schools	\$ 192,469		Double supply allotment, additional workdays and custodial support for East Cobb Middle and Brumby Elementary.
6	Salary/Benefit Changes	\$ 40,600,000		Includes salary step for eligible employees (\$12 M); increase in employer TRS portion from 16.81% to 20.90% (\$25 M); increase in non-certified health insurance to annualize the previous year increase (\$3.6 M).
7	Salary/Position Adjustments	\$ 1,025,400		Includes 6.0 additional instructional positions for allotment pool (\$542,400); upgrade Middle School (to Rank 5) and High School (to Rank 7) Bookkeepers (\$133,000); Custodians for additional square footage (\$350,000).
8	Miscellaneous Expenditure Adjustments	\$ (526,815)		Includes expenditure adjustments for Cell Tower, Charter School, Miscellaneous State Grants, etc.
FY2019 Tentative Budget (Recurring Items)	\$ 1,059,670,574	\$ 1,059,670,574	\$ -	
	<i>as of March 15, 2018</i>			
Revised Tentative Budget to Utilize Additional State Revenue				
9	Elimination of QBE Austerity Reduction	\$ 10,153,316		
10	1.1% Raise for All Permanent Employees	\$ 9,000,000		Salary increase of 1.1% for all permanent employees.
11	Additional Instructional Positions	\$ 1,153,316		Increase classroom teacher pool by 13.00 positions (from 6.0 positions to 19.0 positions).
Revised FY2019 Tentative Budget (Recurring Items)	\$ 1,069,823,890	\$ 1,069,823,890	\$ -	
	<u>One-Time Expenditure</u>			
12	FY2019 One-Time Bonus	\$ 7,800,000		FY2019 Employee Bonus: (1) Non 238 Day Employees - 1.1% Bonus. (2) 238 Day Employees - Decrease work year from 238 days to 236 days.
Revised FY2019 Tentative Budget	\$ 1,069,823,890	\$ 1,077,623,890	\$ (7,800,000)	