



FY2017 Budget Development Process Rollout

<u>Fiscal Year</u>	<u>Description</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Difference</u>	<u>Comments</u>	<i>Overview Ref</i>
FY2016	Original Budget	\$924,876,857	\$944,876,857	(\$20,000,000)		
	Board Approved Adjustments	\$0	\$4,999,000	(\$4,999,000)	Includes Additional Personnel and Support Resources, Planning for Ed-SPLOST V, Land Purchase for Clay-Harmony Leland Replacement	1
	Revised Budget	\$924,876,857	\$949,875,857	(\$24,999,000)		
FY2017	Revenue Changes					
	Local: 6.00% Digest Growth	\$19,817,697			Per Tax Assessor's Estimation	A
	Local: Decreased TAVT Collections	(\$2,639,554)			Due to Local Portion Decrease from 45% to 40.55% of Collections	B
	State: Increased QBE Formula Earnings	\$14,833,790			Increased Funding for Training & Experience, TRS, etc.	S
	State: Decreased Austerity Reduction	\$18,170,951			Total Austerity Cuts for FY2017: \$10,388,743	S
	Net Change of All Other Revenue Sources	\$996,661			All Other Local, State and Federal Revenue	A-Z
	Expenditure Changes					
	FY2016 One-Time Expenditures		(\$1,999,000)		Planning for Ed-SPLOST V and Land Purchase for Clay-Harmony Leland	2
	Salary/Benefit Changes		\$13,551,882		Full Salary Step for All Eligible Employees and Increase in Employer Contribution to the State Health Benefit Plan for All Non-Certified Participants by \$100 per Member per Month	3
	Salary/Position Adjustments		\$24,675,611		2.50% Raise for All Eligible Employees, Position Adjustments and Competitive Salary Adjustments for School and School Support Staff	4
	Utilities		(\$1,500,000)		Decrease Fuel Based on Prior Year's Experience	5
	Miscellaneous Expenditures		\$84,577		Transfers to Other Funds, Cell Towers, Miscellaneous Grants	6,7,8
	Charter Schools		\$1,367,475		Increase Funding to Charter Schools Based on FTE	9
	FY2017 Tentative Budget	\$976,056,402	\$986,056,402	(\$10,000,000)		10