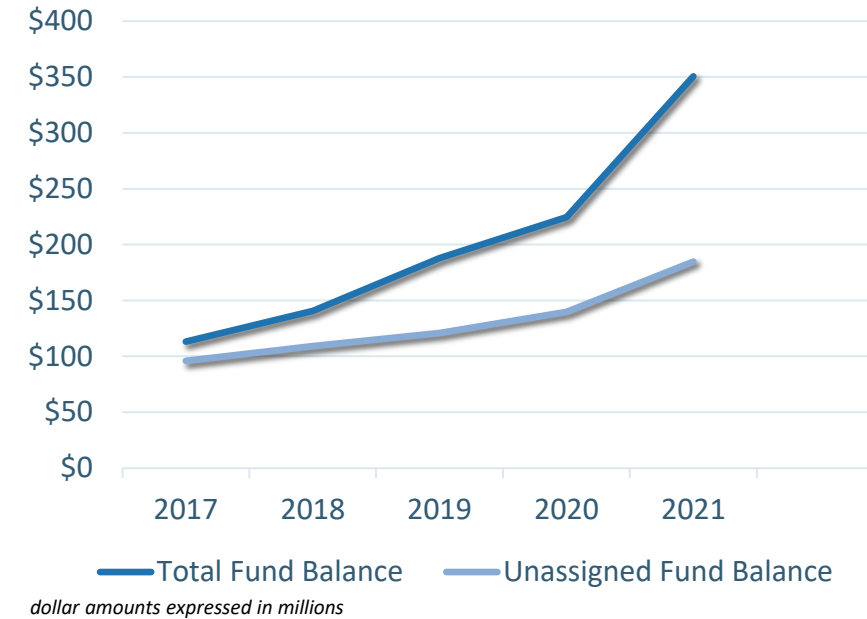


General Financial Information Fund Balance – General Fund

Fiscal Year	Total Actual Revenue	Total Actual Expenses	Total Fund Balance	Percent (%) of Total Fund Balance Reserve of Total Expenditures	Unassigned Fund Balance	Percent (%) of Unassigned Fund Balance Reserve of Total Expenditures	One Month Reserve Fund Balance Calculation (8.33%)	Excess Fund Balance Over One Month Reserve
2012	\$826.8	\$839.9	\$133.4	15.9%	\$98.6	11.8%	\$69.9	\$29
2013	\$835.7	\$834.3	\$135.3	16.2%	\$75.3	9.0%	\$69.5	\$5
2014	\$841.5	\$834.0	\$142.8	17.1%	\$89.5	10.7%	\$69.7	\$20
2015	\$884.5	\$894.8	\$132.5	14.8%	\$90.6	10.1%	\$74.4	\$16
2016	\$936.4	\$964.5	\$104.4	10.8%	\$74.8	7.8%	\$80.3	(\$5)
2017	\$1,004.0	\$995.1	\$113.2	11.4%	\$96.1	9.7%	\$82.9	\$13
2018	\$1,053.4	\$1,025.9	\$140.7	13.7%	\$109.2	10.6%	\$85.5	\$24
2019	\$1,121.7	\$1,074.8	\$187.7	17.5%	\$120.7	11.2%	\$89.6	\$31
2020	\$1,193.2	\$1,156.3	\$224.6	19.4%	\$139.7	12.1%	\$96.4	\$43
2021	\$1,187.6	\$1,061.4	\$350.8	33.0%	\$184.6	17.4%	\$88.5	\$96
3-Year Avg				23.3%		13.6%		
6-Year Avg				17.6%		11.5%		

Fund Balance Analysis Trends



- Note 1** – Total Fund Balance Reserve as a percentage of Total Expenditures has been consistently managed to provide stability and **financial flexibility** for the District.
- Note 2** – Unassigned Fund Balance Reserve as a percentage of Total Expenditures has been consistently managed by the District to stay at or above one-month reserve.
- Note 3** – Extremely conservative Revenue & Expenditure budget estimates have been used in the budget process. As a result, the District’s total fund balance has continued to grow.
- Note 4** – FY2021 – The District continued to utilize conservative budgeting resulting in increased fund balance because of revenue lapse and expenditure lapse. Revenue increased as a result of strong property values and the State of Georgia reinstating 60% of Austerity Cuts. Expenditures decreased as a result of conservative expenditure budgets and less spending during the COVID-19 Pandemic.