

# General Financial Information

## Fund Balance Policy & Board Practice

### CCSD Board Policies DB and DI state that:

- The Board shall strive to maintain the General Fund Unassigned Fund Balance at a level of at least 8.33% (One-Month Reserve) of General Fund Expenditure Appropriations. Any deficiency resulting in a minimum unassigned fund balance of less than 8.33% shall be replenished over a period not to exceed two (2) years.
- Should the Unassigned Fund Balance fall below the minimum of one-month reserve, the District will replenish shortages/deficiencies using the following budget strategies and timeframe:
  - The District will reduce recurring expenditures to eliminate any structural deficit; the District will increase recurring or one-time revenues or pursue other funding sources; or some combination of the two options listed above.
  - Minimum Unassigned Fund Balance shall be replenished over a period not to exceed two (2) years.

