

FY2017 GENERAL FUND BUDGET

Budget Summary	FY2016 Original Budget	FY2016 Revised Budget	FY2017 Budget Forecast	FY2017 Tentative Budget
Budgeted Revenue	\$924,876,857	\$924,876,857	\$953,247,003	\$976,056,402
Budgeted Expenditures	\$944,876,857	\$949,875,857	\$963,225,325	\$986,056,402
Difference	(\$20,000,000)	(\$24,999,000)	(\$9,978,322)	(\$10,000,000)
Funds Reserved from Prior Year	\$20,000,000	\$24,999,000	\$10,000,000	\$10,000,000
Difference	\$0	\$0	\$21,678	\$0

Item#	Account Codes						A	B	C	D	FY2016 Board Approved General Fund Budget			H	I	J	K	Item#
	Fund	Agy	Org	Act	Obj	Rev Src					Original FY2016 Budget	Adjustments FY2016 Budget	Revised FY2016 Budget					
REVENUE																		
Local Revenue																		
A	Property Tax Revenue - Assumes 6.00% Increase	100	623		6251	1110	\$356,891,059	\$340,145,053	\$344,900,979	\$361,261,404	\$388,330,923		\$388,330,923	\$56,569,267	\$444,900,190	(\$36,751,570)	\$408,148,620	A
B	Property Tag Revenue (Ad Valorem & TAVT)	100	623		6252	XXXX	\$33,897,599	\$39,138,715	\$45,753,941	\$44,104,324	\$46,148,522		\$46,148,522	(\$46,148,522)	\$0	\$43,508,968	\$43,508,968	B
C	Delinquent Property Tax Revenue	100	623		6253	1110	\$6,049,945	\$4,257,059	\$2,675,494	\$2,393,152	\$2,810,069		\$2,810,069		\$2,810,069	(\$1,145,967)	\$1,664,102	C
D	Intangible Tax Revenue	100	623		6254	1121	\$8,184,786	\$10,446,049	\$8,139,638	\$8,890,181	\$8,096,981		\$8,096,981		\$8,096,981	\$1,341,939	\$9,438,920	D
E	Real Estate Transfer Revenue	100	623		6258	1121	\$1,590,758	\$2,055,526	\$2,899,817	\$3,483,029	\$3,716,218		\$3,716,218		\$3,716,218	(\$99,257)	\$3,616,961	E
F	Alcoholic Beverage Revenue	100	623		6256	1190	\$1,063,044	\$1,088,683	\$1,126,207	\$1,159,319	\$1,148,262		\$1,148,262		\$1,148,262	\$88,611	\$1,236,873	F
G	Liquor by the Drink	100	623		6257	1190	\$445,890	\$460,554	\$473,988	\$522,683	\$496,059		\$496,059		\$496,059	\$82,820	\$578,879	G
H	Tuition Revenue	100	531		7205	1310	\$1,640	\$2,020	\$1,640	\$2,520	\$1,657		\$1,657		\$1,657	(\$57)	\$1,600	H
I	Interest on Delinquent Taxes	100	623		6253	1500	\$1,433,259	\$1,102,330	\$1,201,527	\$845,381	\$914,254		\$914,254		\$914,254	\$76,240	\$990,494	I
J	Interest Income	100	623		9990	1500	\$547,636	\$459,398	\$435,372	\$448,527	\$409,469		\$409,469		\$409,469	\$19,116	\$428,585	J
K	Half Time Exhibition	100	414		7002	1700	\$11,025	\$10,001	\$11,971	\$9,620	\$9,620	\$1,678	\$11,298	(\$1,678)	\$9,620	\$1,678	\$11,298	K
L	Local Revenue - Cell Tower	100	623		6268	1995	\$483,399	\$1,340,441	\$1,502,147	\$1,313,803	\$431,176		\$431,176		\$431,176	(\$113,539)	\$317,637	L
M	Local Revenue - Other	100	623		9990	1995	\$538,375	\$727,201	\$3,061,439	\$1,384,618	\$560,677		\$560,677		\$560,677	\$186,849	\$747,526	M
N	Reimbursement for Damages	100	623		6260	5300	\$76	\$235	\$128	\$616	\$0		\$0		\$0		\$0	N
O	Sale of Assets	100	623		9990	5300	\$799,459	\$467,597	\$731,906	\$293,579	\$666,321		\$666,321		\$666,321		\$543,413	O
P	Leased Property Revenue	100	623		6268	1910	\$43,000	\$43,000	\$43,000	\$39,150	\$43,000		\$43,000		\$43,000		\$43,000	P
Q	Transfer from Other Fund	100	623		XXXX	5200	\$24,001,619	\$20,435,337	\$162,172	\$124,737	\$122,881		\$122,881		\$122,881		\$122,881	Q
	Total Local Revenue						\$435,982,569	\$422,179,199	\$413,121,366	\$426,276,643	\$453,906,089		\$453,907,767	\$10,419,067	\$464,326,834	\$7,072,923	\$471,399,757	
State Revenue																		
R	Miscellaneous State Grants	100	XXX		XXXX	3800	\$6,185,296	\$6,661,780	\$6,011,971	\$6,119,820	\$4,324,949	(\$1,678)	\$4,323,271	\$1,678	\$4,324,949	\$50,485	\$4,375,434	R
S	State QBE Revenue	100	XXX		XXXX	XXXX	\$379,150,598	\$399,317,573	\$417,391,044	\$445,206,870	\$462,180,062		\$462,180,062	\$17,949,401	\$480,129,463	\$15,055,340	\$495,184,803	S
	Total State Revenue						\$385,335,894	\$405,979,353	\$423,403,015	\$451,326,690	\$466,505,011		\$466,503,333	\$17,951,079	\$484,454,412	\$15,105,825	\$499,560,237	
Federal Revenue																		
T	Indirect Cost Revenue	100	623		1450	4300	\$2,873,198	\$2,085,227	\$2,674,494	\$3,302,199	\$2,812,951		\$2,812,951		\$2,812,951	\$131,364	\$2,944,315	T
U	ROTC Federal Revenue	100	623		7003	4300	\$962,439	\$1,111,207	\$1,064,133	\$848,934	\$952,806		\$952,806		\$952,806	\$9,068	\$961,874	U
V	MedACE Revenue	100	871		8090	4520	\$441,625	\$623,722	\$729,683	\$1,189,001	\$400,000		\$400,000		\$400,000	\$275,082	\$675,082	V
W	Medicaid Revenue	100	871		1858	4520	\$434,230	\$1,353,455	\$238,508	\$461,879	\$300,000		\$300,000		\$300,000	\$215,137	\$515,137	W
X	Federal Education Jobs	100	623		4150	4521	\$257,128	\$41,603	\$0	\$0	\$0		\$0		\$0		\$0	X
Y	Flood Control	100	623		8139	4530	\$19,486	\$19,015	\$18,692	\$21,167	\$0		\$0		\$0		\$0	Y
Z	E Rate Revenue	100	623		8068	4530	\$553,367	\$2,104,850	\$249,602	\$791,536	\$0		\$0		\$0		\$0	Z
	Total Federal Revenue						\$5,541,473	\$7,339,079	\$4,975,112	\$6,614,716	\$4,465,757		\$4,465,757	\$0	\$4,465,757	\$630,651	\$5,096,408	
	Total General Fund Revenue						\$826,859,936	\$835,497,631	\$841,499,493	\$884,218,049	\$924,876,857	\$0	\$924,876,857	\$28,370,146	\$953,247,003	\$22,809,399	\$976,056,402	

Revenue Breakdown						
Local	52.73%	50.53%	49.09%	48.21%	49.08%	48.71%
State	46.60%	48.59%	50.32%	51.04%	50.44%	51.18%
Federal	0.67%	0.88%	0.59%	0.75%	0.48%	0.52%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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Difference	\$0	\$0	\$21,678	\$0

EXPENDITURES

	A						B		C		D		E		F		G		H		I		J		K		
	Actual FY2012 General Fund Budget	Actual FY2013 General Fund Budget	Actual FY2014 General Fund Budget	Actual FY2015 General Fund Budget	Original FY2016 General Fund Budget	Adjustments FY2016 General Fund Budget	Revised FY2016 General Fund Budget	Changes	Forecast FY2017 General Fund Budget	Adjustments	Tentative FY2017 General Fund Budget																
Expenditure Totals					\$839,761,013	\$834,364,292	\$833,967,773	\$894,795,345	\$944,876,857		\$944,876,857		\$944,876,857					\$944,876,857			\$944,876,857					\$944,876,857	
	Fund	Agy	Org	Act	Obj	Revised Amount					Tentative Amount																
Expenditure Changes																											
1	FY2016 General Fund Expenditure Budget Adjustments																										
	Personnel and Support Resources (approved 6/25/15)	100	XXX	XXXX	XXXX	XXXX	\$3,000,000								\$4,999,000	\$4,999,000	(\$1,999,000)	\$3,000,000	\$1,999,000		\$4,999,000						
	Fund balance for commencement of planning for Ed-SPLOST V (approved 9/17/15)	100	XXX	XXXX	XXXX	XXXX	\$199,000																				
	Land Purchase for Clay-Harmony Leland Replacement (approved 11/13/15)	100	XXX	XXXX	XXXX	XXXX	\$1,800,000																				
							\$4,999,000																				
2	FY2016 One-Time Expenditures																										
	Fund balance for commencement of planning for Ed-SPLOST V	100	XXX	XXXX	XXXX	XXXX																					
	Land Purchase for Clay-Harmony Leland Replacement	100	XXX	XXXX	XXXX	XXXX																					
3	Salary/Benefit Changes																										
	FY2017 Salary Step for Eligible Employees	100	XXX	XXXX	XXXX	XXXX																					
	Increase Non-Certified Health Insurance (From \$746.20 to \$846.20 per Member per Month)	100	XXX	XXXX	XXXX	2101																					
4	Salary/Position Adjustments																										
	2.50% Raise for All Eligible Employees (2.50 x \$8,096,705)	100	XXX	XXXX	XXXX	XXXX																					
	Increase Classroom Teacher Positions by 64 (64 x \$83,000)	100	XXX	1101	XXXX	1101																					
	Increase Classroom Teacher Pool by 24 (24 x \$83,000)	100	XXX	1101	XXXX	1101																					
	Reduce Special Education Teacher Positions by 40 (40 x \$83,000)	100	XXX	1101	XXXX	1101																					
	Competitive Salary Adjustments	100	XXX	XXXX	XXXX	XXXX																					
5	Utilities																										
	Fuel	100	224	2740	1320	6261																					
6	Transfers to Other Funds																										
	Public Safety	100	626	5000	0554	9301																					
	Adult High School	100	626	5000	0556	9301																					
7	Cell Towers - Adjust to Cell Tower Schedule																										
		100	604	XXXX	6268	5951																					
8	Miscellaneous Grants - (General Fund)																										
		100	XXX	XXXX	XXXX	XXXX																					
9	Charter Schools																										
	Kennesaw Charter	100	604	1101	9990	5941																					
	Smyrna Charter	100	604	1101	9990	5941																					
	Total Expenditures																										
	Difference between Budgeted Revenues and Budgeted Expenditures																										
10	Utilize Fund Balance Reserve																										
		100	XXX	XXXX	XXXX	XXXX																					
	Remaining Budget Surplus/(Deficit)																										