

FIVE YEAR FINANCIAL FORECAST

REVENUE

Item

| | Year 1 FY2000 <u>Actual</u> | Year 2 FY2001 <u>Actual</u> | Year 3 FY2002 <u>Actual</u> | Year 4 FY2003 <u>Actual</u> | Year 5 FY2004 <u>Actual</u> | Year 6 FY2005 <u>Actual</u> | Year 7 FY2006 <u>Actual</u> | Year 8 FY2007 <u>Actual</u> | Year 9 FY2008 <u>Actual</u> | Year 10 FY2009 <u>Actual</u> | FY2010 Board Approved Orig Budget | |
|------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|--|----------------------|
| Local Revenue | | | | | | | | | | | | |
| A | Property Tax Revenue | \$195,182,888 | \$210,176,178 | \$248,704,171 | \$291,317,831 | \$303,460,956 | \$322,618,507 | \$350,083,422 | \$384,511,958 | \$405,356,505 | \$425,093,692 | \$416,993,292 |
| B | Property Tag Revenue | \$32,325,216 | \$29,377,354 | \$35,459,166 | \$33,805,527 | \$33,098,503 | \$32,228,920 | \$33,512,045 | \$35,199,045 | \$35,762,476 | \$34,342,914 | \$36,220,318 |
| C | Delinquent Property Tax Revenue | \$354,613 | \$1,764,030 | \$2,622,250 | \$2,399,501 | \$2,917,278 | \$2,778,867 | \$2,368,759 | \$3,209,475 | \$2,430,367 | \$4,069,843 | \$3,118,980 |
| D | Intangible Tax Revenue | \$9,188,687 | \$8,053,628 | \$14,810,881 | \$19,384,479 | \$19,705,018 | \$14,703,991 | \$15,647,990 | \$14,771,969 | \$11,231,388 | \$8,681,777 | \$7,048,932 |
| E | Alcoholic Beverage Revenue | \$765,923 | \$732,772 | \$756,606 | \$774,017 | \$782,195 | \$847,040 | \$893,791 | \$945,292 | \$1,055,337 | \$1,664,144 | \$1,659,535 |
| F | Liquor by the Drink | \$325,731 | \$347,167 | \$339,955 | \$342,291 | \$397,612 | \$368,120 | \$395,459 | \$404,215 | \$433,654 | \$1,031,348 | \$1,063,306 |
| G | Real Estate Transfer Revenue | \$2,644,960 | \$2,274,959 | \$2,332,830 | \$1,837,696 | \$4,161,116 | \$4,226,214 | \$4,863,461 | \$4,725,918 | \$3,049,929 | \$410,804 | \$419,102 |
| H | Tuition Revenue | \$220,247 | \$108,182 | \$13,920 | \$20,560 | \$24,685 | \$20,005 | \$18,360 | \$20,115 | \$9,480 | \$8,810 | \$10,316 |
| I | Interest on Delinquent Taxes | \$179,130 | \$554,545 | \$575,556 | \$889,520 | \$695,880 | \$876,303 | \$943,057 | \$1,061,840 | \$1,131,782 | \$1,489,813 | \$1,305,070 |
| J | Interest Income | \$4,901,511 | \$6,227,822 | \$2,747,144 | \$2,167,430 | \$1,962,998 | \$4,316,508 | \$8,770,074 | \$11,089,705 | \$8,710,935 | \$2,664,009 | \$1,505,469 |
| K | Half Time Exhibition | \$6,768 | \$5,297 | \$4,230 | \$7,342 | \$7,311 | \$12,613 | \$12,958 | \$6,085 | \$11,095 | \$10,878 | \$10,878 |
| L | Local Revenue - Cell Tower | \$118,000 | \$33,500 | \$99,756 | \$428,375 | \$792,950 | \$237,000 | \$187,274 | \$226,750 | \$515,295 | \$1,781,008 | \$193,565 |
| M | Local Revenue - Other | \$631,652 | \$489,216 | \$411,456 | \$318,010 | \$458,686 | \$266,323 | \$468,711 | \$332,831 | \$388,535 | \$372,914 | \$400,233 |
| N | Local Revenue - Cobb TV24 | | | | | \$21,353 | \$36,500 | \$37,551 | \$38,683 | \$40,495 | \$41,099 | \$46,530 |
| O | Reimbursement for Damages | \$33,417 | \$5,798 | \$2,732 | \$8,215 | \$3,241 | \$1,019 | \$1,716 | \$3,566 | \$1,496 | \$213 | \$0 |
| P | Sale of Assets | \$108,479 | \$246,079 | \$149,038 | \$10,848 | \$369,058 | \$2,286 | \$56,112 | \$339,647 | \$171,611 | \$93,952 | \$50,000 |
| Q | Leased Property Revenue | \$109,040 | \$124,259 | \$138,702 | \$174,885 | \$177,085 | \$196,340 | \$173,086 | \$170,371 | \$116,188 | \$43,000 | \$43,000 |
| R | COP Revenue | \$5,314,077 | \$2,124,968 | \$4,126,360 | \$4,215,091 | \$5,311,690 | | | \$9,864,947 | | \$0 | \$0 |
| S | Transfer from Other Fund | \$177,514 | \$20,250 | | \$37,000 | | \$208,031 | \$296,736 | \$941,944 | \$2,560,142 | \$667,057 | \$209,642 |
| | Total Local Revenue | \$252,587,853 | \$262,666,004 | \$313,294,753 | \$358,138,618 | \$374,347,615 | \$383,944,587 | \$418,730,562 | \$467,864,356 | \$472,976,710 | \$482,467,272 | \$470,298,168 |
| State Revenue | | | | | | | | | | | | |
| T | Miscellaneous State Grants | \$2,818,510 | \$3,192,011 | \$3,387,372 | \$4,177,365 | \$4,240,604 | \$4,869,674 | \$4,768,613 | \$7,509,038 | \$5,215,665 | \$5,857,253 | \$4,479,515 |
| T | State QBE Revenue | \$286,660,541 | \$322,789,545 | \$327,059,069 | \$340,201,907 | \$336,672,299 | \$324,599,557 | \$350,870,924 | \$393,746,002 | \$418,753,079 | \$376,557,801 | \$400,925,193 |
| | Total State Revenue | \$289,479,051 | \$325,981,556 | \$330,446,441 | \$344,379,272 | \$340,912,903 | \$329,469,231 | \$355,639,537 | \$401,255,040 | \$423,968,744 | \$382,415,054 | \$405,404,708 |
| Federal Revenue | | | | | | | | | | | | |
| U | Indirect Cost Revenue | \$241,644 | \$303,276 | \$725,855 | \$670,166 | \$362,444 | \$1,822,921 | \$3,054,384 | \$3,342,703 | \$3,156,298 | \$3,025,547 | \$2,458,042 |
| V | ROTC Federal Revenue | \$372,174 | \$292,017 | \$473,654 | \$460,632 | \$543,100 | \$540,544 | \$633,274 | \$642,801 | \$650,751 | \$657,338 | \$706,704 |
| W | MedACE Revenue | | | | \$1,150,415 | \$1,411,367 | \$1,253,755 | \$951,928 | \$740,940 | \$1,304,120 | \$0 | \$0 |
| X | Medicaid Revenue | \$10,245 | | \$26,168 | \$111,194 | \$170,383 | \$448,337 | \$145,006 | \$595,819 | \$474,719 | \$463,990 | \$500,000 |
| Y | Katrina Revenue | | | | | | | \$6,495,323 | | | \$0 | \$0 |
| Z | ARRA - Stabilization Revenue | | | | | | | | | | \$9,819,396 | \$25,768,923 |
| AA | Flood Control | | | | | | | | | | \$17,947 | \$0 |
| AB | E Rate Revenue | \$193,242 | \$236,569 | \$57,786 | | \$539,294 | \$654,484 | \$714,938 | \$1,539,290 | \$1,536,445 | \$266,274 | \$2,333,247 |
| AC | Impact Aid Revenue | \$15,375 | | \$471 | \$2,656 | | | | | | | \$0 |
| | Total Federal Revenue | \$832,680 | \$831,862 | \$1,283,934 | \$2,395,063 | \$3,026,588 | \$4,720,041 | \$11,994,853 | \$6,861,553 | \$7,122,333 | \$14,250,493 | \$31,766,916 |
| | Total General Fund Revenue | \$542,899,584 | \$589,479,422 | \$645,025,128 | \$704,912,953 | \$718,287,106 | \$718,133,859 | \$786,364,952 | \$875,980,949 | \$904,067,787 | \$879,132,819 | \$907,469,792 |

EXPENDITURES

| | | | | | | | | | | | | |
|----|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1 | Instruction | \$376,840,306 | \$426,978,077 | \$465,681,092 | \$504,867,328 | \$522,104,209 | \$511,914,760 | \$533,856,814 | \$610,260,868 | \$668,815,919 | \$669,529,788 | \$656,228,546 |
| 2 | Pupil Support Services | \$19,403,986 | \$9,971,116 | \$10,876,199 | \$12,153,990 | \$12,882,731 | \$12,593,813 | \$15,322,069 | \$16,628,244 | \$18,353,794 | \$19,409,560 | \$17,335,009 |
| 3 | Improvement of Instructional Svcs | \$9,525,676 | \$8,407,262 | \$10,562,667 | \$13,394,293 | \$16,129,446 | \$15,610,873 | \$16,788,736 | \$19,066,049 | \$28,308,817 | \$25,085,386 | \$26,296,940 |
| 4 | Educational Media Services | \$10,306,535 | \$11,036,166 | \$11,535,042 | \$11,452,529 | \$11,733,615 | \$11,924,078 | \$12,607,590 | \$13,858,567 | \$14,203,358 | \$14,350,846 | \$14,620,061 |
| 5 | General Administration | \$4,774,695 | \$4,777,677 | \$3,913,933 | \$4,695,157 | \$5,314,972 | \$6,199,077 | \$6,872,566 | \$7,002,568 | \$6,831,060 | \$6,772,289 | \$4,518,611 |
| 6 | School Administration | \$28,010,985 | \$30,184,324 | \$35,202,592 | \$38,197,537 | \$38,352,119 | \$39,682,751 | \$41,724,186 | \$46,783,664 | \$54,616,355 | \$53,599,429 | \$52,144,872 |
| 7 | Support Services - Business | \$3,522,776 | \$3,730,731 | \$3,997,490 | \$4,908,874 | \$5,184,411 | \$5,567,599 | \$5,594,711 | \$5,729,695 | \$5,634,188 | \$5,671,285 | \$5,260,925 |
| 8 | Maint & Operation of Plant Svcs | \$39,621,739 | \$41,595,982 | \$42,179,598 | \$44,144,098 | \$43,458,377 | \$44,661,066 | \$49,561,040 | \$53,364,772 | \$56,096,513 | \$59,602,559 | \$61,061,798 |
| 9 | Student Transportation | \$29,054,271 | \$27,750,679 | \$30,920,306 | \$33,288,808 | \$34,977,972 | \$32,820,595 | \$35,109,497 | \$42,552,196 | \$42,628,917 | \$43,903,871 | \$48,737,187 |
| 10 | Central Support Services | \$15,126,790 | \$10,941,146 | \$10,658,848 | \$11,942,139 | \$20,027,403 | \$18,677,938 | \$191,388,900 | \$20,415,389 | \$16,027,191 | \$16,830,879 | \$16,192,932 |
| 11 | Other Support Services | \$759 | \$8,084 | | | | \$6,351 | | | \$2,024,409 | | \$0 |
| 12 | Community Services | | \$3,875 | \$38,092 | \$62,647 | \$48,359 | \$48,316 | \$52,025 | \$61,367 | \$62,923 | \$65,317 | \$64,340 |
| 13 | Capital Outlay | \$473,346 | \$53,146 | \$174,141 | \$61,736 | \$9,872 | \$13,938 | \$7,457 | \$8,392 | \$19,310 | \$27,508 | \$18,542 |
| 14 | Transfers | \$3,599,357 | \$3,587,367 | \$3,671,873 | \$3,889,138 | \$4,330,010 | \$3,032,415 | \$3,432,783 | \$2,787,579 | \$5,916,048 | \$3,224,814 | \$4,987,008 |
| 15 | Debt Service | \$2,899,794 | \$3,810,413 | \$4,859,553 | \$4,271,058 | \$4,039,723 | \$4,339,787 | \$4,063,413 | \$5,277,192 | \$2,085,153 | \$7,332,633 | \$0 |
| | Total General Fund Expenditures | \$543,161,015 | \$582,836,045 | \$634,271,426 | \$687,329,332 | \$718,593,219 | \$707,093,357 | \$916,381,787 | \$843,796,542 | \$919,599,546 | \$927,430,573 | \$907,466,771 |

| Proposed FY2011 Budget | Forecasted FY2012 Budget | Forecasted FY2013 Budget | Forecasted FY2014 Budget | Forecasted FY2015 Budget | Forecasted FY2016 Budget |
|------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| \$401,176,071 | \$437,846,338 | \$477,868,521 | \$521,549,009 | \$569,222,195 | \$621,253,040 |
| \$30,624,279 | \$30,925,328 | \$31,229,337 | \$31,536,334 | \$31,846,349 | \$32,159,411 |
| \$4,775,590 | \$5,418,308 | \$6,147,526 | \$6,974,886 | \$7,913,594 | \$8,978,638 |
| \$8,135,212 | \$6,717,860 | \$5,547,445 | \$4,580,945 | \$3,782,833 | \$3,123,771 |
| \$1,429,695 | \$1,574,544 | \$1,734,069 | \$1,909,756 | \$2,103,243 | \$2,316,333 |
| \$1,079,340 | \$1,298,049 | \$1,561,075 | \$1,877,398 | \$2,257,819 | \$2,715,326 |
| \$411,628 | \$298,694 | \$216,744 | \$157,278 | \$114,127 | \$82,815 |
| \$11,269 | \$10,136 | \$10,316 | \$10,316 | \$10,316 | \$10,316 |
| \$1,759,352 | \$2,056,196 | \$2,403,124 | \$2,808,587 | \$3,282,461 | \$3,836,289 |
| \$587,542 | \$320,598 | \$174,938 | \$95,457 | \$52,087 | \$28,422 |
| \$10,569 | \$12,268 | \$14,240 | \$16,529 | \$19,187 | \$22,271 |
| \$127,015 | \$193,565 | \$193,565 | \$193,565 | \$193,565 | \$193,565 |
| \$435,578 | \$411,949 | \$389,602 | \$368,467 | \$348,478 | \$329,574 |
| \$45,720 | \$47,120 | \$48,564 | \$50,051 | \$51,584 | \$53,165 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 |
| \$43,000 | \$43,000 | \$43,000 | \$43,000 | \$43,000 | \$43,000 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$191,885 | \$209,642 | \$209,642 | \$209,642 | \$209,642 | \$209,642 |
| \$450,893,745 | \$487,433,596 | \$527,841,708 | \$572,431,220 | \$621,500,481 | \$675,405,577 |
| \$3,521,794 | \$3,898,213 | \$4,314,864 | \$4,776,048 | \$5,286,524 | \$5,851,562 |
| \$352,215,705 | \$363,920,589 | \$376,014,452 | \$388,510,220 | \$401,421,249 | \$414,761,340 |
| \$355,737,499 | \$367,818,802 | \$380,329,316 | \$393,286,268 | \$406,707,773 | \$420,612,901 |
| \$2,696,679 | \$2,694,166 | \$2,691,656 | \$2,689,149 | \$2,686,643 | \$2,684,140 |
| \$828,435 | \$871,738 | \$917,304 | \$965,252 | \$1,015,707 | \$1,068,799 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$8,723,989 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| \$12,749,103 | \$4,065,904 | \$4,108,961 | \$4,154,401 | \$4,202,350 | \$4,252,939 |
| \$819,380,347 | \$859,318,302 | \$912,279,985 | \$969,871,889 | \$1,032,410,604 | \$1,100,271,417 |
| | | | | | |