### A. FY2020 Unaudited Year End Financial Statement

- **Cobb County School District General Fund**
  - **FY2020 Actual**: $110,661,171
  - **Actual Performance & Financial Status**

### B. Cobb County Schools General Fund Financial Net

- **Current General Fund Millage Rate**: 8.500 Mils
- **State of GA Legal Millage Rate**: 20.000 Mils
- **Mills Under the State 20 Mils Cap**: 11.065 Mils
- **Estimated Value of 1.0 Mili**: $29,000,000
- **Estimated Value of 1.1 Mili**: $31,000,000
- **Unassigned Fund Balance**: $139,677,544

### C. DISTRICT DEBT SERVICE

- **Current Debt Service Millage Rate**: 0.000
- **Note**: Since FY2007, the Cobb County School District has no LONG TERM DEBT.

### D. DISTRICT CREDIT RATINGS

- **Cobb County School District Credit Rating Summary**
  - Triple A Long Term Credit Ratings
    - Aaa - Moody's Investor Service
    - AAA - Standard & Poor’s
  - (Note: CSDR Ratings are the highest in the industry)
- **MIG1 Short Term Credit Ratings**
  - MIG1 Money’s Investor Service
  - A1 Standard & Poor’s

### E. FY2021 Budget/Financial Dashboard

#### (1) FY2021 Board Approved Balanced General Fund Budget Summary

<table>
<thead>
<tr>
<th>Description</th>
<th>FY2020</th>
<th>FY2021</th>
<th>FY2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund Revenue Highlights</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local Revenue</td>
<td>$605,687,836</td>
<td>$610,687,836</td>
<td>$610,687,836</td>
</tr>
<tr>
<td>Property Tax Revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Local Revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Grants</td>
<td>$6,091,035</td>
<td>$6,370,035</td>
<td>$6,370,035</td>
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<tr>
<td>State of GA OBE Revenue</td>
<td>$518,368,928</td>
<td>$518,368,928</td>
<td>$518,368,928</td>
</tr>
<tr>
<td>Total State Revenue</td>
<td>$524,459,963</td>
<td>$524,459,963</td>
<td>$524,459,963</td>
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<tr>
<td>Federal Revenue</td>
<td>$7,132,083</td>
<td>$7,132,083</td>
<td>$7,132,083</td>
</tr>
<tr>
<td>(Indirect Cost, ROTC, MedACE, Medicare, etc.)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$1,137,279,882</td>
<td>$1,137,279,882</td>
<td>$1,137,279,882</td>
</tr>
</tbody>
</table>

#### (2) Financial Impact of One Percent Variance Actual to Budget

### Notes:

- **A. Fund Balance Reserve Calculations**
  - One Month Reserve Calculation: $127,994,052
  - Two Month Reserve Calculation: $110,661,171

- **B. NonSpendable Fund Balance**
  - $1,227,307

- **C. Committed Fund Balance**
  - $0

- **D. Assigned Fund Balance - June 30**
  - $110,661,171

### General Fund Proforma Financial Statement – As of June 30, 2020 (Unaudited Estimate)

- **A. FY2020 Unaudited Year End Financial Statement**
- **B. Cobb County Schools General Fund Financial Safety Net**
- **C. DISTRICT DEBT SERVICE**
- **D. DISTRICT CREDIT RATINGS**
- **E. FY2021 Budget/Financial Dashboard**