April 13, 2023

FY2024 GENERAL FUND BUDGET

Budget Summary	FY2023 Original Budget	FY2023 Revised Budget	FY2024 Tentative Budget
Budgeted Revenue	$1,303,409,442	$1,311,009,442	$1,448,937,972
Budgeted Expenditures	$1,333,260,529	$1,361,710,804	$1,536,035,384
Difference	($29,851,087)	($50,701,362)	($87,097,412)
Funds Reserved from Prior Year	$29,851,087	$50,701,362	$87,097,412
Difference	$0	$0	$0

REVENUE

Item#		Account Codes: Fund	Facility	Function	Program	Cst Cntr	Resp	Level	Object	A Actual FY2019 General Fund Budget	B Actual FY2020 General Fund Budget	C Actual FY2021 General Fund Budget	D Actual FY2022 General Fund Budget	E FY2023 Board Approved General Fund Budget: Original FY2023 General Fund Budget	F Budget Adjustments FY2023 General Fund Budget	G Revised FY2023 General Fund Budget	H Changes	I Tentative FY2024 General Fund Budget	Item#
	Local Revenue																		
A	Property Tax - Digest (Assumes 13.07% Increase)	0100	8010	0000	9990	0000	50626	00	411100	$485,825,077	$515,945,230	$540,662,781	$572,103,657	$629,045,845	$7,600,000	$636,645,845	$73,459,660	$710,105,505	A
B	Property Tax - Tag (Ad Valorem & TAVT)	0100	8010	0000	9990	0000	50626	00	411910	$41,995,725	$43,419,931	$49,224,013	$53,640,484	$44,879,890		$44,879,890	$3,881,586	$48,761,476	B
C	Delinquent Property Tax	0100	8010	0000	9990	0000	50626	00	411102	$1,506,487	$2,127,133	$2,650,854	$2,316,925	$2,577,014		$2,577,014	($928,903)	$1,648,111	C
D	Intangible Tax	0100	8010	0000	9990	0000	50626	00	411210	$9,626,907	$12,782,822	$19,897,077	$16,271,877	$19,752,286		$19,752,286	($10,116,321)	$9,635,965	D
E	Real Estate Transfer Tax	0100	8010	0000	9990	0000	50626	00	411211	$4,941,653	$4,341,322	$5,709,112	$7,371,701	$6,182,138		$6,182,138	($1,209,988)	$4,972,150	E
F	Alcoholic Beverage Tax	0100	8010	0000	9990	0000	50626	00	411900	$1,302,561	$1,401,754	$1,739,940	$1,831,217	$1,905,425		$1,905,425	($223,259)	$1,682,166	F
G	Liquor by the Drink Tax	0100	8010	0000	9990	0000	50626	00	411901	$914,148	$794,544	$816,735	$1,254,641	$1,287,706		$1,287,706	$332,497	$1,620,203	G
H	Interest on Delinquent Taxes	0100	8010	0000	9990	0000	50626	00	415001	$489,638	$595,974	$292,347	$586,416	$459,320		$459,320	$32,259	$491,579	H
I	Interest Income	0100	8010	0000	9990	0000	50626	00	415000	$5,983,672	$4,702,452	$358,195	$869,680	$304,022		$304,022	$17,225,423	$17,529,445	I
J	Local Revenue - Cell Tower	0100	8010	0000	9990	0038	50626	00	419950	$1,807,503	$989,094	$523,218	$1,758,612	$1,642,164		$1,642,164	$678,472	$2,320,636	J
K	Local Revenue - Other	0100	8010	0000	9990	0000	50626	00	419950	$2,300,135	$2,335,681	$943,763	$1,044,562	$1,859,860		$1,859,860	($418,525)	$1,441,335	K
L	Sale of Assets	0100	8010	0000	9990	0000	50626	00	453000	$19,514,541	$303,019	$239,017	$285,355	$251,127		$251,127	$24,670	$275,797	L
M	Leased Property	0100	8010	0000	9990	0000	50626	00	419100	$53,750	$21,500	$53,750	$32,250	$43,000		$43,000	$0	$43,000	M
N	Transfer from Other Funds	0100	8010	0000	9990	0000	50626	00	452000	$1,016,197	$122,881	$122,881	$0	$415,000		$415,000	$32,000	$447,000	N
	Total Local Revenue									**$577,277,994**	**$589,883,337**	**$623,233,683**	**$659,367,377**	**$710,604,797**	**$7,600,000**	**$718,204,797**	$82,769,571	**$800,974,368**	
	State Revenue																		
O	Miscellaneous State Grants	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	438000	$6,885,666	$9,716,193	$7,316,101	$6,278,549	$5,599,461		$5,599,461	$528,059	$6,127,520	O
P	State of Georgia QBE	0100	8010	0000	XXXX	0000	50626	00	431XXX	$532,514,305	$585,945,745	$551,748,348	$577,523,544	$578,512,537		$578,512,537	$53,359,815	$631,872,352	P
	Total State Revenue									**$539,399,971**	**$595,661,938**	**$559,064,449**	**$583,802,093**	**$584,111,998**	**$0**	**$584,111,998**	$53,887,874	**$637,999,872**	
	Federal Revenue																		
Q	Indirect Cost	0100	8010	0000	1450	0000	50626	00	443000	$3,550,908	$4,321,129	$2,113,425	$4,479,917	$5,606,481		$5,606,481	$657,915	$6,264,396	Q
R	ROTC	0100	8010	0000	9990	0000	50626	00	443000	$1,129,809	$1,269,772	$1,130,046	$1,509,851	$1,239,971		$1,239,971	($56,571)	$1,183,400	R
S	MedACE	0100	8010	0000	9990	0129	50871	00	445300	$1,047,076	$1,402,892	$965,468	$2,003,870	$1,138,479		$1,138,479	$318,931	$1,457,410	S
T	Medicaid	0100	8010	0000	9990	0130	50871	00	445300	$687,849	$608,181	$827,117	$390,279	$707,716		$707,716	($99,190)	$608,526	T
U	Misc. Federal Revenue	0100	8010	0000	9990	0000	50626	00	445300	$19,413	$21,870	$251,175	$25,506	$0		$0	$0	$0	U
	Total Federal Revenue									**$6,435,055**	**$7,623,844**	**$5,287,231**	**$8,409,423**	**$8,692,647**	**$0**	**$8,692,647**	$821,085	**$9,513,732**	
	Sub -Total General Fund Revenue									**$1,123,113,020**	**$1,193,169,119**	**$1,187,585,363**	**$1,251,578,893**	**$1,303,409,442**	**$7,600,000**	**$1,311,009,442**	$137,478,530	**$1,448,487,972**	
V	**Local Revenue-Other (Accounting Reclassification)**	0100	8010	0000	9990	0000	50626	00	419950									**$450,000**	V
	Total General Fund Revenue									**$1,123,113,020**	**$1,193,169,119**	**$1,187,585,363**	**$1,251,578,893**	**$1,303,409,442**	**$7,600,000**	**$1,311,009,442**	$137,928,530	**$1,448,937,972**	

Revenue Breakdown						
Local	51.40%	49.44%	52.48%	52.68%	54.52%	55.31%
State	48.03%	49.92%	47.08%	46.65%	44.81%	44.03%
Federal	0.57%	0.64%	0.45%	0.67%	0.67%	0.66%
	100.00%	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**

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Budgeted Revenue	$1,303,409,442	$1,311,009,442	$1,448,937,972
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Difference	($29,851,087)	($50,701,362)	($87,097,412)
Funds Reserved from Prior Year	$29,851,087	$50,701,362	$87,097,412
Difference	$0	$0	$0

EXPENDITURES

		Fund	Facility	Function	Program	Cst Cntr	Resp	Level	Object	Revised Amount	A Actual FY2019 General Fund Budget	B Actual FY2020 General Fund Budget	C Actual FY2021 General Fund Budget	D Actual FY2022 General Fund Budget	E Original FY2023 General Fund Budget	F Budget Adjustments FY2023 General Fund Budget	G Revised FY2023 General Fund Budget	H Changes	I Tentative FY2024 General Fund Budget	
															FY2023 Board Approved General Fund Budget					
	Expenditure Totals										$1,075,653,909	$1,156,288,455	$1,061,392,233	$1,218,706,714	$1,333,260,529		$1,333,260,529		$1,333,260,529	
										Revised Amount				Tentative Amount						
	Expenditure Changes																			
1	**FY2023 General Fund Expenditure Budget Adjustments**															$28,450,275	$28,450,275		**$28,450,275**	1
	Bus Driver Rate Increase by $5.25 per hour at All Step Levels (Board Approved 8/18/22)	0100	8012	2700	1320	0000	50222	50	518010	$7,600,000										
	Georgia's BEST Advanced Degree Initiative (Board Approved 2/16/23)	0100	8010	2800	9990	0074	50341	50	589010	$500,000										
	Purchase 59 School Buses with State Bus Funds (Board Approved 2/16/23)	0100	8012	2700	2412	0000	50222	50	673210	$5,198,490										
	Encumbrances	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX	$15,151,785										
										$28,450,275										
2	**FY2023 One-Time Expenditures**																		**($20,850,275)**	2
	Georgia's BEST Advanced Degree Initiative (Board Approved 2/16/23)	0100	8010	2800	9990	0074	50341	50	589010					($500,000)						
	Purchase 59 School Buses with State Bus Funds (Board Approved 2/16/23)	0100	8012	2700	2412	0000	50222	50	673210					($5,198,490)						
	Encumbrances	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					($15,151,785)						
														($20,850,275)						
3	**Salary/Benefit Changes**																		**$81,564,277**	3
	FY2024 Salary Step for Eligible Employees	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					$13,632,858						
	Health Insurance - Classified (Increase From $945 to $1,580 Per Member Per Month - 3-Year Phase-In)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	521010					$9,552,000						
	Health Insurance - Certified (Increase From $945 to $1,580 Per Member Per Month)	0100	XXXX	XXXX	XXXX	XXXX	XXXXX	XX	521010					$53,012,340						
	Establish FY2024 Substitute and Supply Teacher Daily Rates (Substitutes $150/Day & Supplies $212/Day)	0100	XXXX	XXXX	XXXX	XXXX	50621	XX	XXXXXX					$5,367,079						
														$81,564,277						
4	**Salary/Position Adjustments**																		**$25,354,172**	4
	Add Elementary School Literacy/Math Interventionists (55 Positions x $110,000)	0100	XXXX	XXXX	XXXX	XXXX	50621	XX	XXXXXX					$6,050,000						
	Add Assistant Director - Instruction & Innovative Practice	0100	8010	2100	9990	XXXX	504XX	XX	519100					$160,000						
	Add Assistant Director - Assessment & Personalized Learning	0100	8010	2100	9990	XXXX	504XX	XX	519100					$160,000						
	Add Interventionist Consultants (2 Positions x $110,000)	0100	8010	2100	9990	0000	50432	60	519100					$220,000						
	Add Instructional Allotments (99 Positions x $110,000)	0100	XXXX	XXXX	XXXX	XXXX	50621	XX	XXXXXX					$10,890,000						
	General Fund Supplement for Two (2.0) Counselors related to GRASP Grant	0100	XXXX	1000	XXXX	0047	50621	XX	517310					$45,000						
	Competitive Salary Adjustment (Teachers Rank T4, Steps 1-3)	0100	XXXX	1000	XXXX	XXXX	50621	XX	511010					$200,000						
	Add Special Ed Teachers (14 Positions x $110,000)	0100	XXXX	1000	2041	0000	50871	XX	511010					$1,540,000						
	Add Special Ed Parapros (14 Positions x $60,000)	0100	XXXX	1000	2041	0000	50871	XX	514010					$840,000						
	Add Special Ed IRR Teachers (11 Positions x $110,000)	0100	XXXX	1000	2041	0000	50871	XX	511010					$1,210,000						
	Add Custodians for Additional Square Footage (2.25 Positions x $60,000)	0100	XXXX	2600	9990	0053	00000	XX	518010					$135,000						
	Add Social Workers (2 Positions x $110,000)	0100	8010	2100	9990	0169	50521	50	517610					$220,000						
	Add Itinerant Nurses (2 Positions X $90,000)	0100	8010	2100	1500	0141	50521	50	516310					$180,000						
	Add Mentoring Coordinator	0100	8010	2300	9990	0152	50521	60	519100					$126,163						
	Add Secretary - Legal Compliance	0100	8010	2300	9990	0000	50436	60	514110					$87,021						
	Add Secretary - Student Discipline	0100	8010	2300	9990	0152	50521	60	514110					$76,667						
	Upgrade Student Support and Administrative Positions	0100	8010	XXXX	XXXX	XXXX	XXXXX	XX	XXXXXX					$59,818						
	Add School Resource Officers (11 Officer Positions x $84,598)	0100	8010	2600	9990	0049	50241	50	518110					$930,578						
	Add Systems Engineer I	0100	8010	2210	9990	0193	50250	60	519100					$123,000						
	Add Operations Master Technicians (3 Positions x $109,235)	0100	8013	2600	9990	0000	50234	50	518110					$327,705						
	Add Supervisor - Investigations	0100	8010	2800	9990	0059	50301	60	519100					$110,000						
	Add Director - HR Employment Position Analysis	0100	8010	2800	9990	0000	50311	60	519010					$160,000						
	Add Clerk - Absence Management Representative	0100	8010	2800	9990	0000	50311	60	514210					$75,000						
	Upgrade HR Positions (HR Support Svcs, Employee Relations & Evaluations, Employment)	0100	8010	2800	9990	XXXX	503XX	60	XXXXXX					$67,100						
	Add CVA Instructional Positions (5 Positions x $110,000)	0100	8010	1000	9990	0041	50412	50	511010					$550,000						
	Add Secretary - Grants Operations	0100	8010	2210	9990	0000	50412	60	514110					$75,000						
	Upgrade ASP Operations Manager to Director	0100	8010	2210	9990	0014	50412	60	519010					$11,000						
	Add Financial Support Positions (2 Positions x $84,916 for ASP/LSA and Financial Systems)	0100	8010	2500	9990	0000	XXXXX	60	XXXXXX					$169,832						
	Add Payroll Specialist - Bi-Weekly Payroll/Conference Travel	0100	8010	2500	9990	0000	50624	50	514210					$79,417						
	Add Inventory Specialist	0100	8010	2500	9990	0000	50629	60	514210					$71,673						
	Competitive Salary Adjustment (Payroll/Accounts Payable Technicians and Accountants)	0100	8010	2500	9990	0000	506XX	60	XXXXXX					$39,606						
	Coaching Supplements/Multi-Sport Coaching Incentive	0100	XXXX	XXXX	XXXX	XXXX	50621	XX	XXXXXX					$364,592						
														$25,354,172						

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Funds Reserved from Prior Year	$29,851,087	$50,701,362	$87,097,412
Difference	$0	$0	$0

		A	B	C	D	E	F	G	H	I	
5	**Miscellaneous Expenditure Adjustments**									**$4,728,906**	5
	Expenditure Adjustment Cell Towers	0100 8010 1000 9990 0038 50622 50 559510			$678,472						
	Expenditure Adjustment MedAce	0100 8010 1000 9990 0129 50622 50 561010			$318,931						
	Expenditure Adjustment Medicaid	0100 8010 2210 9990 0130 50622 50 561010			($99,190)						
	Expenditure Adjustment Miscellaneous State Grants (General Fund)	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX			$528,059						
	Utilities (Fuel, Water/Sewer, Electric, Natural Gas)	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX			$635,000						
	New School Opening Procedure Adjustments (East Valley ES Opening Expense and Reduce Supply Allotments Budgeted in FY2022)	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX			$212,634						
	Maintenance Supplies and New School Resource Officer Equipment	0100 XXXX XXXX XXXX XXXX 502XX 50 XXXXXX			$486,000						
	Increase School Custodial Supply Budgets to Account for Inflation	0100 XXXX 2600 9990 0053 00000 XX 561010			$150,000						
	Literacy Enhancement Strategy	0100 XXXX XXXX XXXX XXXX 504XX XX XXXXXX			$355,000						
	Ident-A-Kid (License Background Checks)	0100 XXXX XXXX XXXX XXXX 50250 XX XXXXXX			$125,000						
	Centegix Yearly Renewal	0100 XXXX XXXX XXXX XXXX 50250 XX XXXXXX			$339,000						
	Georgia's BEST Advanced Degree Initiative	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX			$1,000,000						
					$4,728,906						
6	**Raise for All Non-Temporary Employees of 7.5%**	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX								**$83,077,500**	6
	Sub-Total Expenditures					**$1,333,260,529**		**$1,361,710,804**		**$1,535,585,384**	
7	**Fund 0554 Consolidation (Accounting Reclassification)**	0100 XXXX XXXX XXXX 0049 50241 XX XXXXXX								**$450,000**	7
	Total Expenditures					**$0**		**$28,450,275**		**$1,536,035,384**	
	Difference between Budgeted Revenues and Budgeted Expenditures					**($29,851,087)**		**($50,701,362)**		**($87,097,412)**	
8	**Utilize Fund Balance Reserve**	0100 XXXX XXXX XXXX XXXX XXXXX XX XXXXXX				$29,851,087		$50,701,362		**$87,097,412**	8
	Remaining Budget Surplus/(Deficit)					**$0**		**$0**		**$0**	