### A. FY2022 Unaudited Year End Financial Statement (As of June 30, 2023)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Total Revenue</th>
<th>Total Expenditures</th>
<th>Net Increase/Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2022</td>
<td>$1,448,937,972</td>
<td>$2,984,974</td>
<td>($1,536,035,384)</td>
</tr>
</tbody>
</table>

- **Assessed Value:** $38,527,331,012
- **Exemptions:** $8,766,733,703

### B. Cobb County Schools Financial Data Related & Comments

**1. Financial Impact of Revenue and Expenditure Estimates Being Off by %:**
- a. The approved FY2023 budget was prepared using an estimated sales tax (Actual Revenue / Budget Revenue & Actual Exps / Budget Exps) where estimated budgets are conservative. In FY2023, actual revenues/expenditures compared to budget may increase or decrease fund balance. The impact of estimates being off by 1% is $22.8 Million.

**2. Financial Dashboard:**
- **Revenue:**
  - General Fund: $1,448,937,972
- **Expenditure:**
  - General Fund: $2,984,974

**3. Key Financial Metrics:**
- **Gross Property Value:** $38,527,331,012
- **Exemptions:** $8,766,733,703

### C. DISTRICT DEBT SERVICE

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Debt Service Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2023</td>
<td>$201,370,523</td>
</tr>
</tbody>
</table>

**Note:**
- **NO CURRENT LONG TERM DEBT.**

### D. DISTRICT CREDIT RATINGS

- **Moody’s:** Aa3
- **S&P:** A+ (Long-Term)
- **Fitch:** A+ (Long-Term)

### E. ANNUAL DISTRICT FINANCIAL AUDITS

- **Mauldin & Jenkins:** Financial Statement Auditors for the Cobb County School District

### F. FY2024 Financial Planning Budget/Financial Dashboard

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue Highlights</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY2024</td>
<td><strong>$1,363,830,511</strong></td>
</tr>
</tbody>
</table>

**Note:** This amount includes the estimated $9 Million. The budget is expected to increase by 8.5% in the upcoming fiscal year.

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**Governmental Financial Reporting:**
- **Revenue:**
  - General Fund: $1,363,830,511
- **Expenditure:**
  - General Fund: $9 Million

**Key Metrics:**
- **Gross Property Value:** $38,527,331,012
- **Exemptions:** $8,766,733,703

**Note:** The debt service budget is expected to be $201,370,523 for FY2023.