



# FY2025 Tentative Budget



April 18, 2024

Item#	Revenues	Expenditures	Difference	Comments	
1	FY2024 Original Budget	\$ 1,448,937,972	\$ 1,536,035,384	\$ (87,097,412)	
2	Board Approved Adjustments	\$ 760,770	\$ 760,770	\$ -	• Purchase 38 School Buses with State Bus Funds (Board Approved September 14, 2023)
		\$ 11,728,670	\$ 15,284,685	\$ (3,556,015)	• AFY2024 K-12 Retention Bonus Provided by Governor Kemp (Board Approved January 3, 2024)
			\$ 19,685,758	\$ (19,685,758)	• Expenditure Encumbrances
3	FY2024 Revised Budget	\$ 1,461,427,412	\$ 1,571,766,597	\$ (110,339,185)	

## FY2025 Tentative Budget

Item#	Revenues	Expenditures	Positions	Difference	Comments
4	FY2024 Revised Budget	\$ 1,461,427,412	\$ 1,571,766,597	12,859.53	\$ (110,339,185)
<b><u>FY2025 Revenue Changes</u></b>					
5	Local: Estimated 7.56% Property Digest Growth	\$ 75,514,317			Additional Local Revenue for Property Value Digest Growth 7.56%
6	Local: TAVT/Motor Vehicle	\$ 4,366,195			Title Ad Valorem Tax (TAVT) Car Title Revenue Adjustment
7	State: Estimated Increase in QBE Earnings	\$ 60,681,628			Estimated Increase in State of Georgia Quality Basic Education (QBE) Funding: • \$ 56,208,417 State Teacher Salary Increase (\$2,500), Certified Healthcare Increase (from \$1,580 to \$1,760 Per Member Per Month), and Local Fair Share Increase • \$ 4,473,211 Revenue for Certified TRS Increase (from 19.98% to 20.78%) \$ 60,681,628
8	Net Change in All Other Revenue Sources	\$ 1,768,328			Increases and Decreases to Other Revenue Sources - Misc. Local Revenues, State Grants, MedACE, Medicaid, & Misc. Federal Revenues (Note: See FY2025 Detailed Budget Overview - Rows C - N; O & Q - U)
<b><u>FY2025 Expenditure Changes</u></b>					
9	Subtract FY2024 One-Time Expenditures	\$ (35,731,213)			• \$ (760,770) Purchase 38 School Buses with State Bus Funds (Board Approved September 14, 2023) • \$ (15,284,685) AFY2024 K-12 Retention Bonus Provided by Governor Kemp (Board Approved January 3, 2024) • \$ (19,685,758) Expenditure Encumbrances \$ (35,731,213)
10	Salary / Benefit Changes	\$ 54,193,338			• \$ 16,558,021 FY2025 Salary Step for Eligible Employees (Employee Salary Steps range from 0% to 4.6% depending on where the employee is positioned on the salary schedule) • \$ 14,710,080 Health Insurance - Classified (Increase from \$945 to \$1,580 per member per month) - 2-Year Phase-In: FY2024 = \$9,552,000; FY2025 = \$14,710,080 • \$ 15,444,000 Health Insurance - Certified (Increase from \$1,580 to \$1,760 per member per month) • \$ 7,481,237 TRS Increase - All Eligible Employees (Increase from 19.98% to 20.78%) \$ 54,193,338
11	Salary / Position Adjustments	\$ 2,767,441	17.00 3.00	(a) (b)	• \$ 2,575,441 Utilize Medicaid-Related Revenues to Add Special Education Instructional Positions (Transfer to General Fund from Federal Grant) - 17.00 Positions • \$ 192,000 Increase Custodial Positions for Additional Square Footage - 3.00 Positions \$ 2,767,441
12	Miscellaneous Expenditure Adjustments	\$ 13,623,640		(c) through (l)	• \$ 545,375 Adjustments to Budget Programs for Cell Towers, Medicaid & Grants - Adjust Program Expenditures to Match Corresponding Revenue Estimates (d) • \$ 4,995,000 State Supported School Security Grant - (111 Schools X \$45,000) (e) • \$ 839,612 Adjustments for Utilities Expenditures - (Electricity \$667,048; Natural Gas \$63,124; Water/Sewer \$109,440) (f) • \$ 1,000,000 Increase Maintenance Department Supplies to Account for Inflation and School Needs (g) • \$ 900,000 Increase Fleet Maintenance Supplies to Account for Inflation and Fleet Vehicle Needs (h) • \$ 898,647 Increased Student Enrollment in Alternative Education Program (i) • \$ (228,794) Reduce Additional Workdays for Prior Year Opening of East Valley Elementary (j) • \$ 160,000 Increase Safety & Security Funds for Extra-Curricular Events at 16 Traditional High Schools (k) • \$ 2,013,800 Math and Science Curriculum Proof of Concept (PRISM) (l) • \$ 2,500,000 Summer Learning Programs - (Summer Learning Loss/Recovery Programs Previously Covered by CARES Funding) \$ 13,623,640
13	Raise for All Non-Temporary Employees	\$ 54,719,320			Raise for All Non-Temporary Employees - <b>4.4%</b> (Note: The Governor's \$2,500 Raise is Included in this FY2025 Tentative Salary Increase) Raise and Step Increase Combined - <b>4.4% - 9.0%</b>
14	FY2025 Tentative Budget Totals	\$ 1,603,757,880	\$1,661,339,123	12,879.53	\$ (57,581,243)