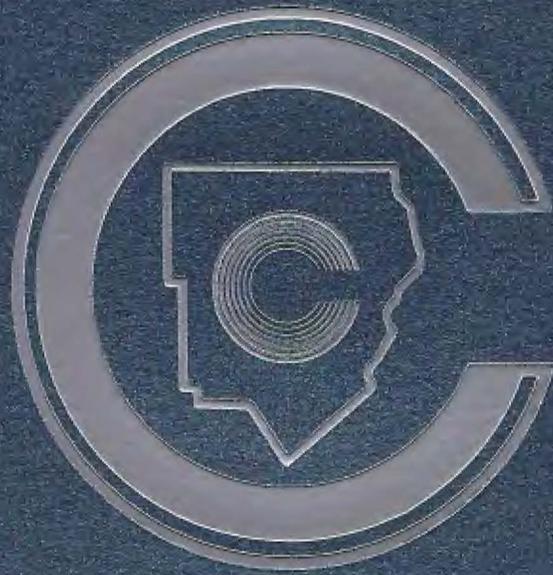


COBB COUNTY
SCHOOL DISTRICT
MARIETTA, GEORGIA



ANNUAL COMPREHENSIVE
FINANCIAL REPORT

Fiscal Year Ended June 30, 2022



Cobb County School District

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2022

PREPARED BY:
COBB COUNTY BOARD OF EDUCATION
FINANCIAL SERVICES DIVISION
BRADLEY REUBEN JOHNSON, CHIEF FINANCIAL OFFICER

514 Glover Street – Marietta, Georgia 30060

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**COBB COUNTY SCHOOL DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
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One Team, One Goal: Student Success

514 Glover Street
Marietta, GA 30060
Telephone: (770) 426-3300
www.cobbk12.org

November 18, 2022

To the Members of the Cobb County Board of Education and Citizens of Cobb County, Georgia:

We are pleased to submit to you the comprehensive annual financial report of the Cobb County School District (District) for the fiscal year ended June 30, 2022. This report conforms to generally accepted accounting principles as applicable to governmental entities. The Financial Services Division prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District's administration and is presented for your careful review.

We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included. A comprehensive framework of internal control is in place to give reasonable assurance that the financial statements are free of any material misstatements. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Readers of this report are encouraged to consider the information presented here in conjunction with additional information presented in the Management's Discussion and Analysis beginning on page five of this report.

PROFILE OF THE SCHOOL DISTRICT

Cobb County School District is one of two public school districts located in Cobb County, Georgia. The District serves the entire county area with the exception of the City of Marietta, which has its own independent school district. It provides a program of public education from kindergarten through grade twelve. The purpose and responsibility of the District is to provide a thorough and efficient educational system for the children enrolled in public schools within its boundaries whereby each child has access to programs and services that are appropriate to his or her educational needs.

The District is the second largest school system in Georgia and the 25th largest in the United States with an active daily enrollment of 106,601. The District is governed by a Board of Education consisting of seven members elected from seven county posts. Members serve four-year terms, and each year appoints a chairperson and vice-chairperson. The Board appoints a Superintendent to oversee the day-to-day administration of the School District.

BOARD OF EDUCATION

David Chastain, *Chair* • David Banks, *Vice Chair*
Randy Scamihorn • Jaha Howard • Leroy Tre' Hutchins • Charisse Davis • Brad Wheeler

SUPERINTENDENT

Chris Ragsdale

Mr. Chris Ragsdale currently serves as the Superintendent of the Cobb County School District. Mr. Ragsdale also previously served as the Deputy Superintendent for Operations and as the Chief Technology Officer. During his tenure with the District, he has managed plant operations, provided oversight for the District's technology integration, and been responsible for planning and execution of capital projects approved by Cobb voters and funded by the Special Purpose Local Option Sales Tax. Mr. Ragsdale holds a Bachelor of Science in Information Systems and a Master's Degree in Educational Leadership, both from Kennesaw State University and is also the recipient of Kennesaw State University's Distinguished Alumni Award. He has more than two decades of experience in school operations and information technology in the public and private sectors, including roles as Chief Information Officer for nearby Paulding County Schools and in network and database management for Bellsouth (AT&T) and IBM.

The District prides itself on providing a quality educational experience to all our students, while efficiently managing our resources. Here are a few of the many accomplishments from the 2022 fiscal year:

- The District average score on the SAT of 1,111 was 59 points higher than the state average and 83 points higher than the national average.
- The four-year graduation rate for Cobb high schools was 87.4% in 2022. Cobb exceeds the state graduation rate of 84.1% by 3.3 percentage points.
- The Cobb County School District has consistently been ranked by Forbes as one of America's "Best-in-State Employers" for four straight years, from 2019 to 2022.
- The District has earned the highest possible credit rating from three nationally recognized bond rating agencies: Moody's Investor's Service, Standard & Poor's, and Kroll Credit Rating Agency. Cobb County School District is the only school district in the USA with this distinction.

More details may be obtained through the District's Communications Department.

The District has reviewed its operating entity definition to ensure conformance with the Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34." This report includes all funds and account groups of the District. The District is not included in any other reporting entity, and no other entities are included within this report.

The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Cobb County Board of Education. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. Capital Projects Funds are budgeted on a multi-year, project-length basis. While General Fund and Special Revenue Fund budgets are reported at the function level within individual funds, the level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level. In the event expenditures exceed appropriations in a function area, they must be offset by under-expenditures in other function areas within the same fund.

ECONOMIC CONDITION AND OUTLOOK

The District is located in the northwest quadrant of the Atlanta metropolitan area. Metropolitan Atlanta is a national center for finance, transportation, distribution, and communications. In 2021 Cobb County continued its trend of a growing population, which increased from 707,277 in 2012 to 766,802 in 2021. The unemployment rate for 2021 was 3.3%.

Student enrollment in fiscal year 2022 was 106,601, which is consistent with fiscal year 2021 of 106,983. Student enrollment in fiscal year 2024 is projected to increase to 111,530, a reversal of the enrollment decreases experienced during the pandemic. A schedule of District school buildings and their ages can be found on pages 148-155.

We are pleased by the positive increase in property values in fiscal year 2022 and expect this trend to continue into fiscal year 2023, thereby providing a stable and growing revenue source. In fiscal year 2022 the District's assessed real property values increased by 6.5% from the prior year.

LONG-TERM FINANCIAL PLANNING

The District anticipates continuing to meet its projected capital improvement needs by means of county special sales tax revenues. The current Ed-SPLOST V special sales tax will continue to fund capital improvement needs of the District through December 2023. We are grateful for our citizens' approval of the Ed-SPLOST VI capital financing initiative in November of 2021, with more than 72% of the vote. Ed-SPLOST VI will enable the financing of new schools and provide for needed building improvements to existing schools, beginning January 1, 2024, and ending December 31, 2028. Some specific projects that will be funded by ED-SPLOST VI include the construction of a new elementary school in south Cobb, the construction of a second Career Academy in north Cobb, and a major facility upgrade for Sprayberry High School. Infrastructure improvements and technology upgrades will also be funded through ED-SPLOST VI.

The District anticipates acquiring a short-term construction loan in the next fiscal year, which will expedite the completion of various construction projects authorized by the current SPLOST V Special Sales Tax Initiative. The District's exceptional Aaa credit rating, first issued by Moody's in 2015, and most recently reaffirmed in 2021, should qualify the District for a competitive interest rate. Since 2015, the District has also received exceptional credit ratings from two other nationally recognized credit agencies, Standard & Poor's, and Kroll Bond Rating Agency.

OTHER INFORMATION

New Educational Model: The Cobb County School District has now completed its fifth year as a Strategic Waiver School System. This model offers greater ability to develop customized student achievement plans for individual schools.

Independent Audit: The financial statements have been audited by Mauldin & Jenkins, LLC, whose opinion is expressed on page 1. The District complies with the requirements of the Single Audit Act and associated reports and schedules are presented in a separately issued Report of

Independent Certified Public Accountants in Accordance with the Uniform Guidance and *Government Auditing Standards*.

Financial Reporting Awards: Every year since 1980, our comprehensive annual financial report has earned a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). Additionally, the District's comprehensive annual financial report received the Association of School Business Officials' (ASBO) Certificate of Excellence in Financial Reporting every year since 1984.

These prestigious awards are made only to government units which publish a comprehensive annual financial report that is easily readable, efficiently organized, and conforming to program standards and satisfies generally accepted accounting principles and applicable legal requirements. The awards are valid for a period of one year only. As of the publication of this report, we have not yet received the GFOA Certificate of Achievement for Excellence in Financial Reporting for the prior year's fiscal year 2021 Annual Comprehensive Annual Financial Report (ACFR). We fully expect to receive this prestigious award and will include it with next year's report.

Budget Presentation Award: The District prepares an official budget document each year which is issued as a separate report. We have received the Meritorious Budget Award from ASBO every year since 2004. The criteria required by ASBO includes an introductory, organizational, financial and information section. We believe the most recent budget continues to conform to program requirements, and we are submitting it to ASBO to determine its eligibility for another award.

Acknowledgments: We wish to express our appreciation to Jan Hendrix, Director of Accounting Services, and to the entire staff of the Financial Services Division whose dedicated efforts have enabled this report to be prepared on a timely basis.

The active involvement and professional support of Mauldin & Jenkins, LLC Audit Partner, Christopher McKellar, and his auditing staff have been instrumental in the prompt completion of the associated audit of this report.

In closing, sincere gratitude is expressed to the Board of Education for their leadership and dedication to the Cobb County School District, its taxpayers, employees, and, most importantly, its students. To the citizens of the Cobb County School District, please accept our gratitude for your support of our successful school district.

Respectfully submitted,



Chris Ragsdale
Superintendent



Bradley Reuben Johnson
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Cobb County School District
Georgia**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Cobb County School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director

**COBB COUNTY SCHOOL DISTRICT
FUNCTION AND COMPOSITION
JUNE 30, 2022**

All matters relating to education and operations in the Cobb County School District are governed and controlled by the Board of Education as provided by Georgia law. The Board has the responsibility to maintain a uniform system of public schools providing quality education for all young people of Cobb County. With the advice of the superintendent, the Board must determine the policies and prescribe the rules and regulations for the management and administration of the school system.

Generally, the Board holds public meetings once a month to conduct normal business with special sessions as needed. The Board is composed of seven members who are each elected for four years from one of seven geographical districts in the county. The Board elects a chairman and vice-chairman from the seven members to govern the body for a one year period. As of June 30, 2022, the members of the Board and years of expiration of their terms are as follows:

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Chair	Mr. David Chastain	December 31, 2022
Vice-Chair	Mr. David Banks	December 31, 2024
Board Member	Mrs. Charisse Davis	December 31, 2022
Board Member	Dr. Jaha Howard	December 31, 2022
Board Member	Mr. Leroy Tre' Hutchins	December 31, 2024
Board Member	Mr. Brad Wheeler	December 31, 2024
Board Member	Mr. Randy Scamihorn	December 31, 2024

**COBB COUNTY SCHOOL DISTRICT
ELECTED OFFICIALS AND SUPERINTENDENT OF SCHOOLS
JUNE 30, 2022**



**RANDY
SCAMIHORN**

POST 1

10 Years Served



**DR. JAHA
HOWARD**

POST 2

4 Years Served



**LEROY TRE'
HUTCHINS**

POST 3

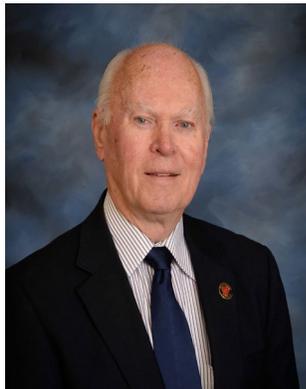
2 Years Served



**DAVID
CHASTAIN**

POST 4

8 Years Served



DAVID BANKS

POST 5

14 Years Served



CHARISSE DAVIS

POST 6

4 Years Served



BRAD WHEELER

POST 7

10 Years Served



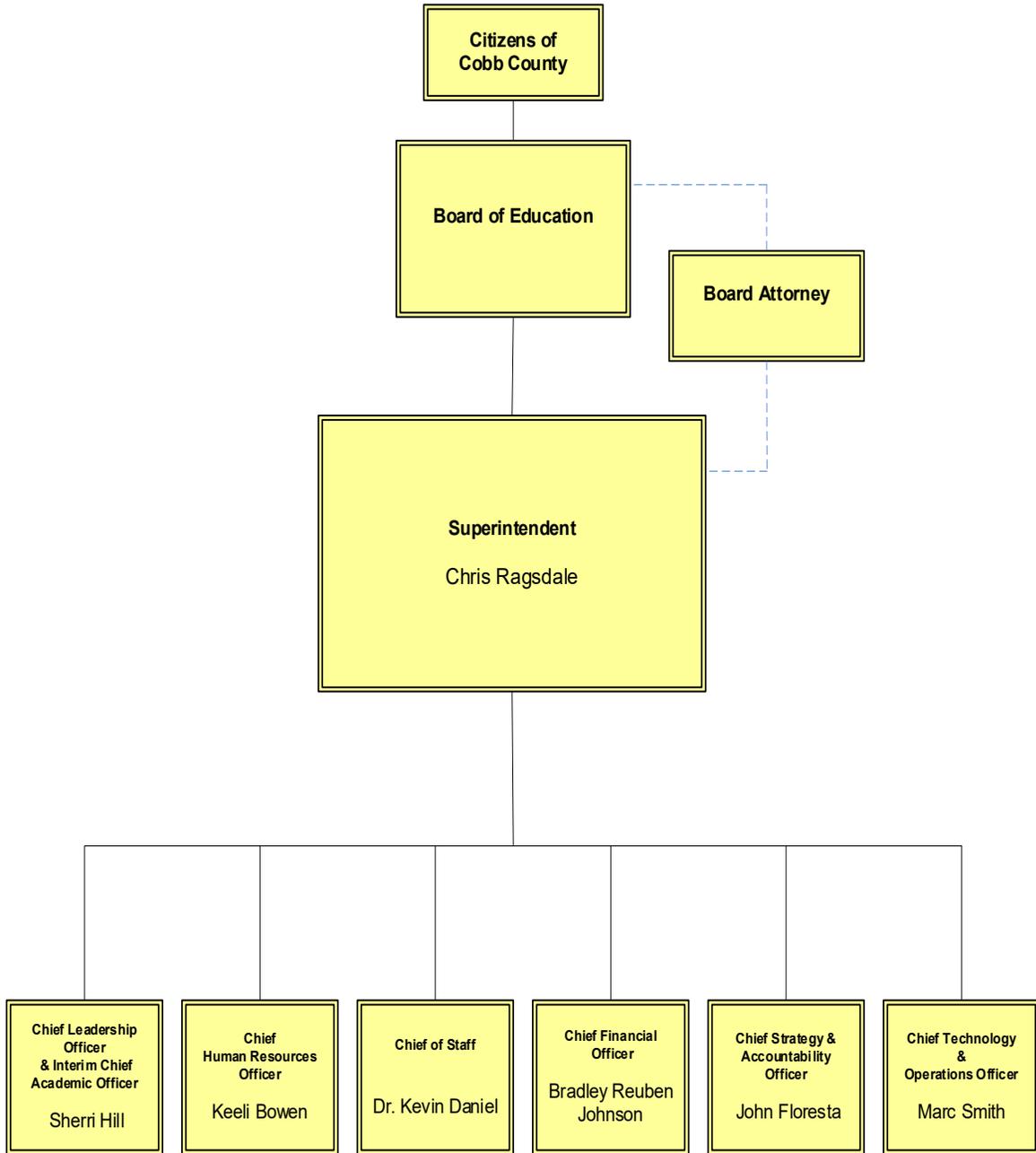
CHRIS RAGSDALE

SUPERINTENDENT

**COBB COUNTY SCHOOL DISTRICT
SUPERINTENDENT'S EXECUTIVE CABINET
JUNE 30, 2022**

Chris Ragsdale	CCSD Superintendent
Dr. Kevin Daniel	Chief of Staff
John Floresta	Chief Strategy & Accountability Officer
Keeli Bowen	Chief Human Resources Officer
Sherri Hill	Chief School Leadership Officer & Interim Chief Academic Officer
Bradley Reuben Johnson	Chief Financial Officer
Marc Smith	Chief Technology & Operations Officer

**COBB COUNTY SCHOOL DISTRICT
ORGANIZATIONAL CHART
JUNE 30, 2022**







INDEPENDENT AUDITOR'S REPORT

**To the Superintendent and Members of
the Cobb County Board of Education
Marietta, Georgia**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **Cobb County Board of Education** as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Cobb County Board of Education's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cobb County Board of Education as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparisons for the General Fund and the ARPA Fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (Government Auditing Standards). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Cobb County Board of Education and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note 17 to the financial statements, the Cobb County Board of Education implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*, as of July 1, 2021. This standard significantly changed the accounting for the Cobb County Board of Education's leases. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cobb County Board of Education's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cobb County Board of Education's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cobb County Board of Education's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Proportionate Share of Net Pension Liability – Teacher Retirement System of Georgia, Schedule of Contributions – Teacher Retirement System of Georgia, Schedule of Proportionate Share of Net Pension Liability – Public School Employee Retirement System of Georgia, Schedule of Proportionate Share of the Net OPEB Liability – School OPEB Fund, and the Schedule of Contributions – School OPEB Fund, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cobb County Board of Education's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST V schedule of expenditures of Special Purpose Local Option Sales Tax Projects are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the SPLOST IV schedule of expenditures of Special Purpose Local Option Sales Tax Projects, and the SPLOST V schedule of expenditures of Special Purpose Local Option Sales Tax Projects are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2022, on our consideration of the Cobb County Board of Education's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Cobb County Board of Education's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cobb County Board of Education's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Atlanta, Georgia
November 18, 2022

**MANAGEMENT'S
DISCUSSION
AND ANALYSIS**

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

The discussion and analysis of the Cobb County School District's (subsequently referred to as the District) financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2022. The intent of this discussion and analysis is to look at the District's financial performance as a whole. Readers should also review the transmittal letter and complete financial statements, with notes, to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2022 are as follows:

- Total net position increased from \$230.1 million in fiscal year 2021 to \$532.3 million in fiscal year 2022, an increase of \$302.2 million, primarily due to increased District cash from increased property and sales taxes, as well as favorable adjustments to actuarially estimated future long-term pension and post-employment costs.
- Total revenue increased from \$1,586.2 million in fiscal year 2021 to \$1,702.6 million in fiscal year 2022, an increase of \$116.4 million. The revenue increase was from several sources. Local property tax revenue increased substantially due to a significant increase in the property tax digest. SPLOST sales taxes also increased substantially as the economy rebounded from the pandemic. Revenue generated at local schools increased with the resumption of the full array of student activities, such as field trips, athletic events, and other after-school programs.
- Total expenses decreased from \$1,531.4 million in fiscal year 2021 to \$1,398.7 million in fiscal year 2022, a decrease of \$132.7 million. The decrease in expense was largely due to a significant decrease of pension and post-employment benefits costs, a consequence of favorable actuarial assumptions.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to the District's basic financial statements. The basic financial statements comprise three components: 1) District-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

District-wide Financial Statements

The District-wide financial statements provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. Changes in net position appear as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses appear in this statement for some items that will result in future fiscal period cash flows (e.g., uncollected taxes and earned but unused vacation leave).

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. District funds are in one of two categories: governmental funds and proprietary funds.

Governmental Funds

Most of the District's activities are reported in governmental funds. The governmental fund statements focus on how money flows in and out of those funds and on the balances left at year-end that are available for spending in future periods. These statements also provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The District maintains numerous governmental funds with the majority of activity occurring in the General Fund.

Proprietary Funds

Proprietary funds are those used to account for ongoing organizations and activities which are similar to those found in the private sector. The District's proprietary funds are internal service funds and report activities that provide supplies and services for its other programs and activities. The District's internal service funds consist of the Unemployment Compensation Fund and the Self-Insurance Fund.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

District-wide Financial Analysis

The Condensed Statement of Net Position Table (Table I), presented on the following page, summarizes and compares the Statement of Net Position for fiscal year 2021 and fiscal year 2022.

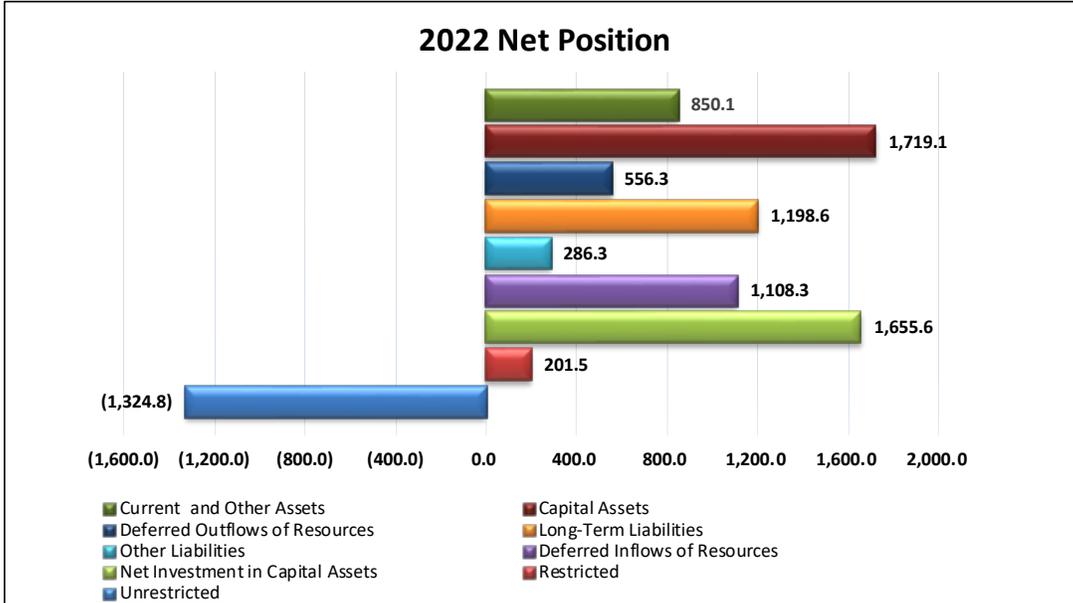
In fiscal year 2022, the District's net position increased 132.1%, or \$303.9 million, over the prior year. Due to revised actuarial assumptions, current year pension and OPEB (Other Post-Employment Employer Benefits) expense decreased significantly. Also, revised future projections significantly decreased both pension and OPEB liabilities.

Total current and other assets reflected a net increase of 20.5%, or \$144.6 million, largely due to an increase in cash and receivables from higher state QBE funding and increased property tax revenue due to a significant increase in the real property tax digest. SPLOST sales tax revenue also increased significantly. Capital Assets increased by 1.0%, or \$17.0 million, which was chiefly attributable to both new construction and capital improvements to local school buildings financed by SPLOST sales taxes.

Governmental accounting standards require the District to report its proportional liability of state-administered pension plans and now the proportional liability of post-employment Benefits, namely retiree health insurance.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Table I
Condensed Statement of Net Position
(amounts expressed in millions)



Governmental Activities	2021	2022	Percentage Change
Assets:			
Current and Other Assets	\$ 705.5	\$ 850.1	20.5
Capital Assets	1,702.1	1,719.1	1.0
Total Assets	2,407.6	2,569.2	21.5
Deferred Outflows of Resources	581.7	556.3	50.2
Liabilities:			
Long-Term Liabilities	\$ 2,283.5	\$ 1,198.6	(47.5)
Other Liabilities	270.9	286.3	5.7
Total Liabilities	2,554.4	1,484.9	(41.8)
Deferred Inflows of Resources	204.7	1,108.3	(18.6)
Net Position:			
Net Investment in Capital Assets	\$ 1,627.3	\$ 1,655.6	1.7
Restricted	119.9	201.5	68.1
Unrestricted	(1,517.1)	(1,324.8)	(12.7)
Total Net Position	\$ 230.1	\$ 532.3	131.3

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Changes in Net Position from Operating Results

The Changes in Net Position from Operating Results Table (Table II), presented on the following page, summarizes and compares the Statement of Activities for fiscal year 2021 and fiscal year 2022.

Revenues

In fiscal year 2022, the District's total revenues increased 7.3%, or \$116.3 million, over the prior year due primarily to increases in federal grant funding and increased property tax revenue.

- Charges for services increased by 92.5% or \$23.4 million, primarily due to increased school activities, which had been curtailed during the pandemic.
- Operating grants and contributions increased by 2.0%, or \$15.6 million, largely due to the partial restoration of a State QBE austerity funding cut in the prior year and continued increased federal funding, most notably from the American Rescue Plan Act (ARPA).
- Capital grants and contributions increased by 634.8%, or \$14.6 million, largely because of equipment purchased through the federal COVID-19 Emergency Connectivity Fund Program Grant.
- Tax revenue increased 7.9%, or \$61.6 million, largely due to a 6.5% increase in the real property tax digest, as well as increased SPLOST sales tax revenue, as the local economy rebounded.
- Interest income increased 142.9%, or \$1.0 million, due primarily to rising market interest rates.
- Other revenue increased by 6.7%, or \$0.1 million. Sale of retired fixed assets generates a major portion of this revenue category.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Expenses

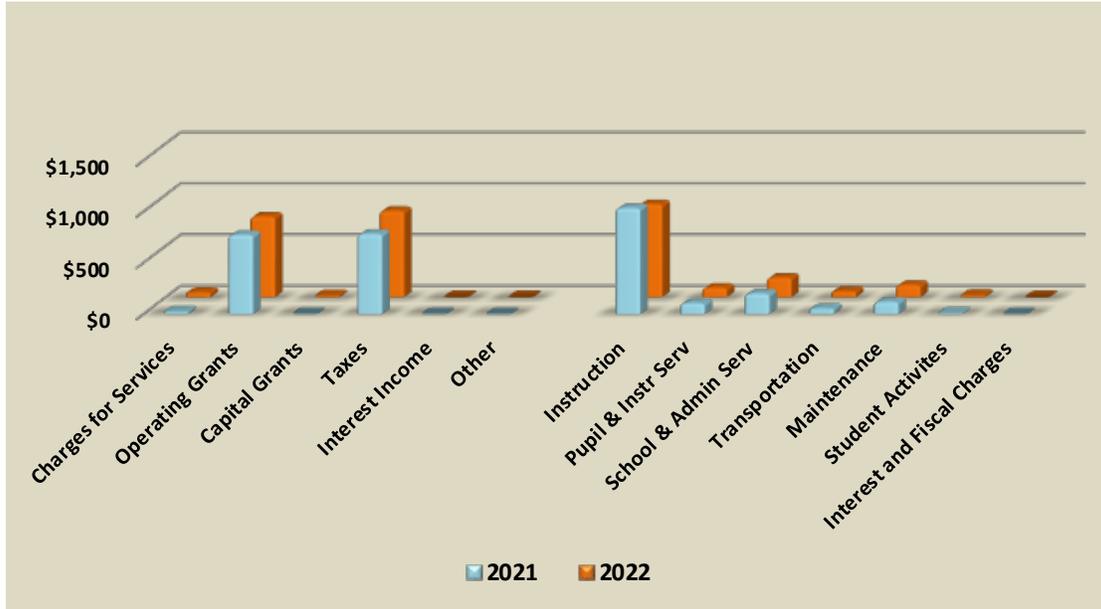
In fiscal year 2022, the District's total expenses decreased 8.7%, or \$132.8 million, due primarily to the allocation of lower pension and OPEB costs, resulting from favorable actuarial assumptions. Below we discuss the expense categories which experienced an increase.

- Student transportation increased by 3.1%, or \$1.8 million, largely due to increased fuel prices, as well as the 4.0% salary increase for all permanent employees.
- Maintenance and operations increased by 1.8% or \$2.1 million, primarily due to higher operating costs, such as higher utility costs, and higher costs of materials, resulting from supply chain issues. Salary expense increased from the 4.0% salary increase.
- Student activities increased by 101.8% or \$11.0 million, primarily resulting from associated costs of providing greatly increased student activities, such as field trips, athletic events, and other after-school programs.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Table II
Changes in Net Position from Operating Results
(amounts expressed in millions)

Program Revenues and Expenses - 2022

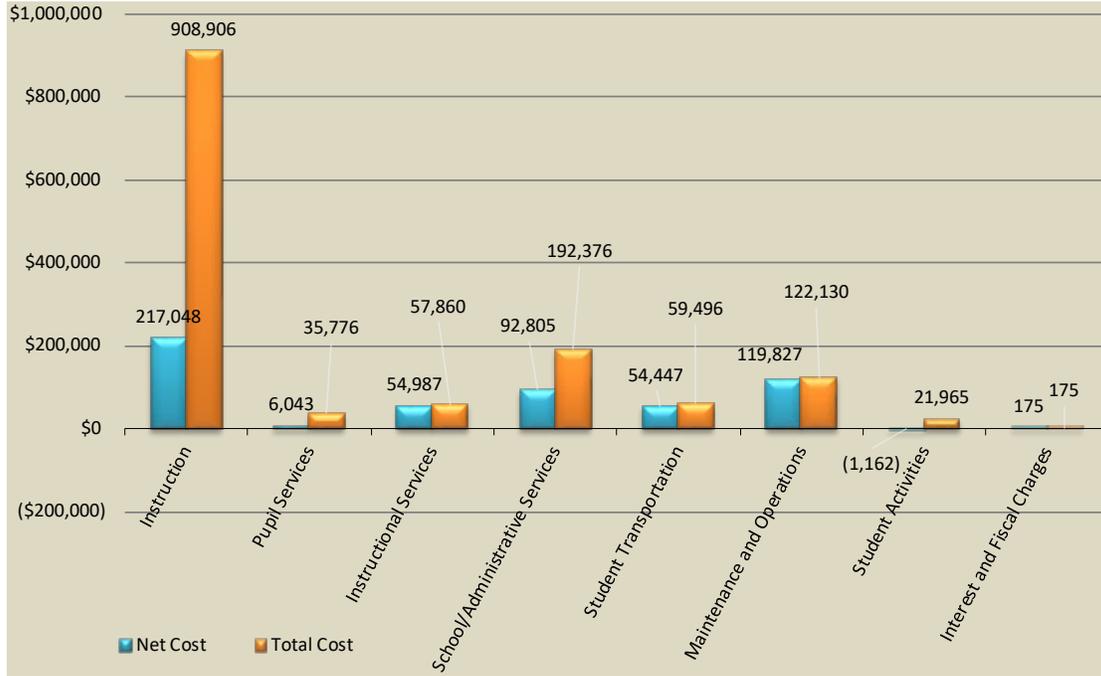


<u>Governmental Activities</u>	2021	2022	Change 2021-2022
Revenues:			
Program Revenues:			
Charges for Services	\$ 25.3	\$ 48.7	92.5%
Operating Grants and Contributions	773.3	788.9	2.0%
Capital Grants and Contributions	2.3	16.9	634.8%
General Revenues:			
Taxes	783.1	844.7	7.9%
Interest Income	0.7	1.7	142.9%
Other	1.5	1.7	13.3%
Total Revenues	1,586.2	1,702.6	7.3%
Expenses:			
Instruction	\$ 1,035.6	\$ 908.9	-12.2%
Pupil and Instructional Services	106.4	93.6	-12.0%
School and Administrative Services	200.3	192.4	-3.9%
Student Transportation	57.7	59.5	3.1%
Maintenance and Operations	120.0	122.1	1.8%
Student Activities	10.9	22.0	101.8%
Interest and Fiscal Charges	0.5	0.2	-60.0%
Total Expenses	1,531.4	1,398.7	-8.7%
Increase in Net Position	\$ 54.8	\$ 303.9	454.6%
Restatement GASB 87	-	(1.7)	-
Beginning Net Position	175.3	230.1	31.3%
Ending Net Position	\$ 230.1	\$ 532.3	131.3%

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Table III
Net Cost of Governmental Activities
(amounts expressed in thousands)

Total and Net Costs - 2022



	Total Cost of Services		Change 2021-2022	Net Cost of Services		Change 2021-2022
	2021	2022		2021	2022	
Instruction	\$ 1,035,625	\$ 908,906	-12.2%	\$ 330,752	\$ 217,048	-34.4%
Pupil Services	43,170	35,776	-17.1%	17,412	6,043	-65.3%
Instructional Services	63,289	57,860	-8.6%	60,683	54,987	-9.4%
School/Administrative Services	200,280	192,376	-3.9%	152,009	92,805	-38.9%
Student Transportation	57,665	59,496	3.2%	50,791	54,447	7.2%
Maintenance and Operations	120,068	122,130	1.7%	118,320	119,827	1.3%
Student Activities	10,818	21,965	103.0%	33	(1,162)	-3621.2%
Interest and Fiscal Charges	466	175	-62.4%	466	175	-62.4%
Total	\$ 1,531,381	1,398,684	-8.7%	\$ 730,466	\$ 544,170	-25.5%

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Governmental Activities

The Net Cost of Governmental Activities Table (Table III) presents the total and net cost of eight major District activities for fiscal year ended June 30, 2022: Instruction, Pupil Services, Instructional Services, School and Administrative Services, Student Transportation, Maintenance and Operations, Student Activities, and Interest and Fiscal Charges.

Net Cost of Services is the total cost less fees generated by the activities and intergovernmental revenue provided for specific programs. The net cost shows the financial burden on the District's taxpayers by each activity. The total cost of governmental services in fiscal year 2022 was \$1,398.7 million. Users of the District's programs financed \$48.8 million of the costs. Federal and State grants, subsidized programs and contributions funded \$805.8 million of the costs. Lastly, District taxpayers financed the remaining costs of fiscal year 2022, which totaled \$544.2 million.

The School District's Funds

The District ended fiscal year 2022 with a healthy fund balance in its governmental funds. The combined balance of all governmental funds, at \$546.2 million, was 31.1% higher than 2021's ending balance of \$416.5 million. The General Fund's fund balance increased by \$32.9 million, or 9.4%, due primarily to increased state and federal funding and greater property tax revenue. SPLOST V, the District's primary capital improvement fund, had an ending fund balance of \$100.3 million, which was 248.3% higher than 2021's ending balance of \$28.8 million, due primarily to increased SPLOST sales tax revenue, as the economy rebounded from the pandemic. The System Wide/County-Wide Fund increased its fund balance by 953.8% from the prior year, or \$0.1 million, primarily from increased interest income, as market interest rates rose substantially as the Federal Reserve increased the reserve interest rate, to combat historically high inflation. The American Rescue Plan Act (ARPA) Fund primarily funded student instructional services and programs designed to offset learning loss experienced by students during the Covid-19 pandemic. This fund had total expenditures of \$72.4 million in fiscal year 2022 and was a major source of federal revenue for the District. The nonmajor governmental fund balances increased in the aggregate by \$26.9 million, or 72.9%.

General Fund Budgetary Highlights

The most significant fund for the District is the General Fund, funded primarily through state revenue and local property tax revenue. The State of Georgia is required to maintain a balanced budget (a constitutional requirement in Georgia), as are all state-funded school districts.

The final amended budget for revenues was unchanged from the original budget, at \$1.2 billion. The final amended budget for expenditures was only 1.9% greater in total than the

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

original budget, with an amended final expenditure budget of \$1.3 billion, with a forecasted decrease in Fund Balance of \$75.1 million. Actual revenue exceeded budgeted revenue by \$67.5 million, primarily from greater property tax revenue and increased state funding. Actual expenditures were \$40.5 million less than budgeted. The net effect of these favorable variances totaled \$108.0 million and resulted in a net increase to actual fund balance of \$32.9 million.

General Fund Balance

The unassigned General Fund balance at June 30, 2022 was \$198.3 million. This represents approximately 59 days of general fund expenditures. The Board of Education made a concerted effort to maintain an adequate operating reserve for the District.

Other Governmental Funds

Capital Projects Funds

The District uses Capital Projects Funds to account for school construction and improvement projects which, prior to 1999, were financed primarily through bond issues. SPLOST IV and V focus on revitalizing schools.

The SPLOST IV special sales tax began January 1, 2014 and ended on December 31, 2018. The SPLOST V special sales tax began January 1, 2019 and will end on December 31, 2023. The SPLOST IV fund had expenditures of \$6.4 million and an ending fund balance of \$6.2 million. SPLOST V had expenditures of \$123.8 million and an ending fund balance of \$100.3 million. A full listing of SPLOST IV and SPLOST V projects can be located on pages 115-118.

The System Wide/County-Wide Fund had no expenditures and an ending fund balance of \$0.01 million.

Nonmajor Governmental Funds

The Nonmajor Governmental Funds, had aggregate expenditures of \$158.3 million and aggregate fund balances of \$63.8 million in fiscal year 2022. Within the Nonmajor Governmental Funds, the Funds with the highest expenditures in fiscal year 2022 were School Nutrition at \$57.4 million, Special Education at \$23.6 million, Local School Funds at \$22.0 million, and Title I (of the Elementary and Secondary Education Act) at \$21.1 million. Nonmajor Governmental Funds ending the year with the highest fund balances were School Nutrition at \$30.1 million, Local School Funds at \$12.9 million, District Building at \$6.3 million, and SPLOST IV at \$6.2 million. The fund balance of Nonmajor Governmental Funds, in aggregate, increased from \$36.9 million in fiscal year 2021 to \$63.8 million in fiscal year 2022, an increase of \$26.9 million. Descriptions of these funds can be located on pages 79-81.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Capital Assets and Debt Administration

Capital Assets

The Capital Assets, Net of Depreciation (Table IV), presented on the following page, summarizes and compares the capital assets for fiscal year 2021 and fiscal year 2022.

Capital assets increased 1.0% from \$1,702.1 million in fiscal year 2021 to \$1,719.1 million in fiscal year 2022, an increase of \$17.0 million. Construction in Progress decreased by \$38.1 million, or 23.6%. Land did not materially change. Buildings and Improvements increased by \$45.6 million, or 3.6%. Equipment increased by \$12.8 million, or 13.4%. Lastly, Library and Textbooks decreased by \$1.8 million, or 11.4%.

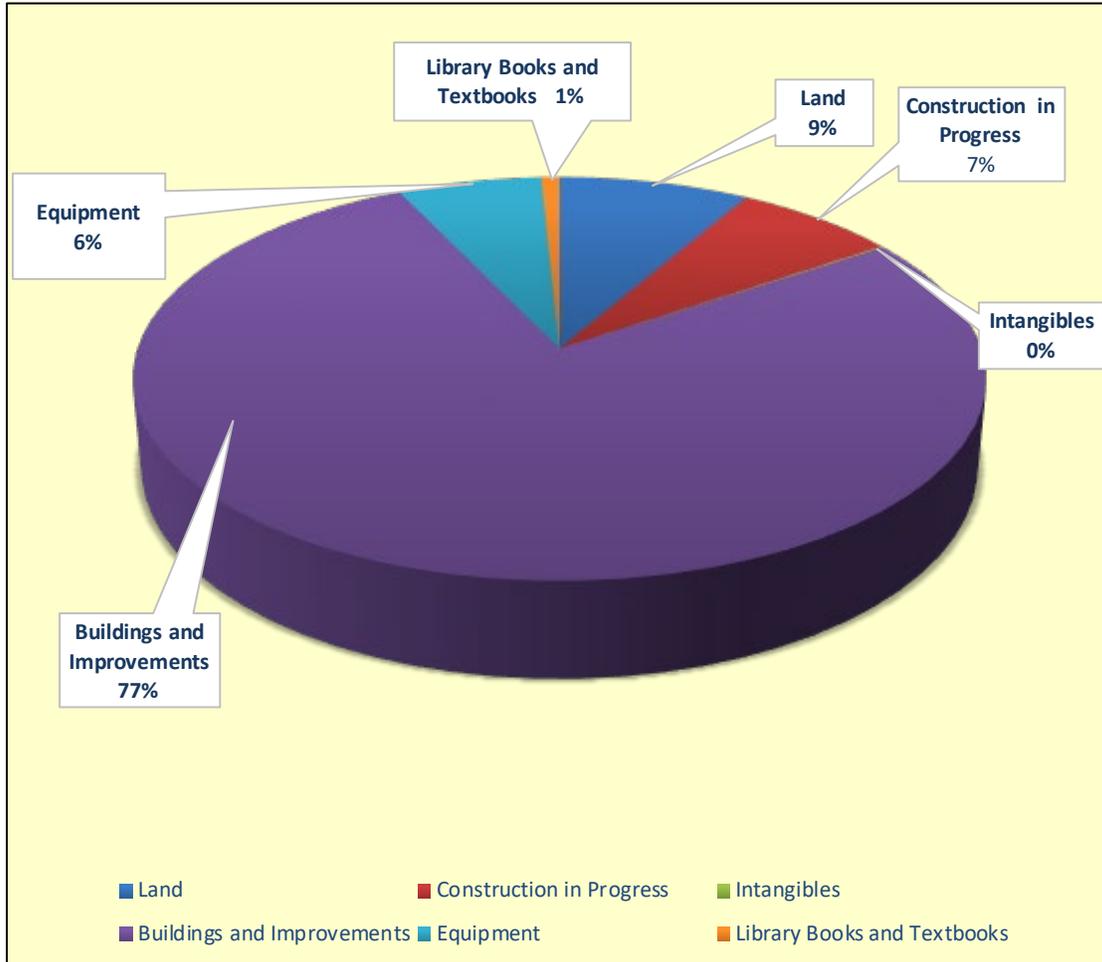
More detailed information about capital assets can be found in Note 5 of the *Notes to the Basic Financial Statements*.

Long-Term Obligations

As of June 30, 2022, the District had \$15.2 million in outstanding long-term obligations for compensated absences, a net pension liability of \$497.9 million, and other post-employment benefits of \$677.9 million. More detailed information about long-term obligations can be found in Notes 10, 11, 14 and 15 of the *Notes to the Basic Financial Statements*.

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Table IV
Capital Assets, Net of Depreciation
(amounts expressed in thousands)



	<u>2021</u>	<u>2022</u>	<u>Change</u> <u>2021-2022</u>
Capital Assets:			
Land	\$ 143,460	\$ 143,522	0.0%
Construction in Progress	161,722	123,573	-23.6%
Intangibles	2,962	1,467	-50.5%
Buildings and Improvements	1,282,665	1,328,226	3.6%
Equipment	95,765	108,558	13.4%
Library Books and Textbooks	15,479	13,716	-11.4%
Total	<u>\$ 1,702,053</u>	<u>\$ 1,719,062</u>	<u>1.0%</u>

COBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2022

Factors Bearing on the District's Future

We are fortunate that the Cobb County School District has no issued long-term debt, allowing us to devote our financial resources to providing a quality education for our students. We are also grateful for our citizens' approval of the Ed-SPLOST VI capital financing initiative in November of 2021, with more than 72% of the vote. Ed-SPLOST VI will enable the financing of new schools and provide for needed building improvements to existing schools. Our District remains committed to working as one team for the goal of student success, as we seek to maximize the financial resources entrusted to us.

Contacting the District's Financial Management

This financial report is designed to provide a general overview of Cobb County School District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Financial Services Division, Cobb County School District, 514 Glover Street, Marietta, Georgia, 30060.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2022

(amounts expressed in thousands)

	<u>Governmental Activities</u>
<u>ASSETS:</u>	
Cash and Cash Equivalents	\$ 678,951
Investments	277
Receivables (net of allowance for uncollectibles):	
Taxes	28,197
Intergovernmental	131,402
Accounts	965
Lease receivable	6,113
Prepays	555
Inventories	3,678
Capital Assets:	
Land	143,522
Construction in Progress	123,573
Intangibles	10,479
Buildings and Improvements	2,325,716
Equipment	295,077
Library Books and Textbooks	72,760
Less: Accumulated Depreciation	<u>(1,252,065)</u>
Total Assets	<u>2,569,200</u>
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>	
Related to Defined Benefit Pension Plans	397,931
Related to Other Post-Employment Benefits	<u>158,383</u>
Total Deferred Outflows of Resources	<u>556,314</u>
<u>LIABILITIES:</u>	
Accounts Payable and Other Current Liabilities	36,694
Intergovernmental Payable	661
Accrued Salaries and Benefits	141,056
Notes Payable	97,900
Accrued Interest Payable	2,457
Unearned Revenue	865
Noncurrent Liabilities:	
Claims Payable, Due Within One Year	2,638
Claims Payable, Due In More Than One Year	5,062
Compensated Absences, Due Within One Year	9,767
Compensated Absences, Due In More Than One Year	5,438
Net Pension Liability, Due In More Than One Year	497,854
Net Other Post-Employment Benefits (OPEB) Liability, Due In More Than One Year	<u>677,878</u>
Total Liabilities	<u>1,478,270</u>
<u>DEFERRED INFLOWS OF RESOURCES:</u>	
Leasing Arrangements	6,603
Related to Defined Benefit Pension Plans	734,706
Related to Other Post-Employment Benefits	<u>373,604</u>
Total Deferred Inflows of Resources	<u>1,114,913</u>
<u>NET POSITION:</u>	
Net Investment in Capital Assets	1,655,625
Restricted for:	
General Fund Bus Purchases	927
Capital Projects	170,017
School Nutrition Services	30,108
Miscellaneous Grants	278
GNETS	189
Unrestricted (Deficit)	<u>(1,324,813)</u>
Total Net Position	<u>\$ 532,331</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Program Revenues</u>				Net (Expense) Revenue and Changes in Net Position
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
<u>GOVERNMENTAL ACTIVITIES</u>					
Instruction	\$ 908,906	\$ 1,478	\$ 674,684	\$ 15,696	\$ (217,048)
Pupil Services	35,776	-	29,557	176	(6,043)
Instructional Services	57,860	-	2,521	352	(54,987)
School and Administrative Services	192,376	21,833	77,101	637	(92,805)
Student Transportation	59,496	-	5,049	-	(54,447)
Maintenance and Operations	122,130	2,303	-	-	(119,827)
Student Activities	21,965	23,127	-	-	1,162
Interest and Fiscal Charges	175	-	-	-	(175)
Total Governmental Activities	<u>\$ 1,398,684</u>	<u>\$ 48,741</u>	<u>\$ 788,912</u>	<u>\$ 16,861</u>	<u>\$ (544,170)</u>

General Revenues:

Taxes:

Property Taxes Levied for General Purposes	\$ 654,322
Sales Tax	190,383
Interest Income	1,659
Other	<u>1,757</u>

Total General Revenues 848,121

Change in Net Position 303,951

Net Position - Beginning of Year, As Originally Presented 230,090

Restatements (1,710)

Net Position - Beginning of the Year, Restated 228,380

Net Position - End of Year \$ 532,331

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2022

(amounts expressed in thousands)

	General	ARPA	Special Purpose Local Option Sales Tax V	System Wide/ County-Wide Building	Nonmajor Governmental Funds	Total Governmental Funds
Assets:						
Cash and Cash Equivalents	\$ 388,248	\$ -	\$ 146,050	\$ 65,477	\$ 63,728	\$ 663,503
Investments	-	-	-	-	277	277
Receivables (net of allowance for uncollectables):						
Taxes	10,018	-	18,179	-	-	28,197
Intergovernmental	84,048	33,625	-	-	13,729	131,402
Accounts	957	-	-	-	8	965
Lease Receivable	6,113	-	-	-	-	6,113
Due from Other Funds	37,620	-	-	-	646	38,266
Prepays	555	-	-	-	-	555
Inventories	778	-	-	-	2,900	3,678
Total Assets	<u>\$ 528,337</u>	<u>\$ 33,625</u>	<u>\$ 164,229</u>	<u>\$ 65,477</u>	<u>\$ 81,288</u>	<u>\$ 872,956</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES:						
Liabilities:						
Intergovernmental	\$ 660	\$ -	\$ -	\$ -	\$ 1	\$ 661
Accounts Payable	4,402	1,332	28,924	-	1,905	36,563
Accrued Payroll and Payroll Withholdings	56,488	3,572	-	-	3,021	63,081
Notes Payable	-	-	32,573	65,327	-	97,900
Accrued Employee Benefits	75,194	995	-	-	1,784	77,973
Accrued Interest Payable	-	-	2,457	-	-	2,457
Due to Other Funds	646	27,726	-	-	9,894	38,266
Unearned Revenue	-	-	-	-	865	865
Total Liabilities	<u>137,390</u>	<u>33,625</u>	<u>63,954</u>	<u>65,327</u>	<u>17,470</u>	<u>317,766</u>
Deferred Inflows of Resources:						
Leasing Arrangements	6,603	-	-	-	-	6,603
Unavailable Revenue - Property Taxes	2,423	-	-	-	-	2,423
Total Deferred Inflows of Resources	<u>9,026</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,026</u>
Fund Balances:						
Nonspendable	1,333	-	-	-	2,900	4,233
Restricted	927	-	100,275	150	33,830	135,182
Committed	-	-	-	-	20,821	20,821
Assigned	181,354	-	-	-	6,267	187,621
Unassigned	198,307	-	-	-	-	198,307
Total Fund Balances	<u>381,921</u>	<u>-</u>	<u>100,275</u>	<u>150</u>	<u>63,818</u>	<u>546,164</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 528,337</u>	<u>\$ 33,625</u>	<u>\$ 164,229</u>	<u>\$ 65,477</u>	<u>\$ 81,288</u>	<u>\$ 872,956</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2022**

(amounts expressed in thousands)

Total Fund Balances-Governmental Funds \$ 546,164

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.

Cost of capital assets	\$ 2,971,127	
Accumulated depreciation	<u>(1,252,065)</u>	1,719,062

The deferred outflows of resources, deferred inflows of resources, and the net pension liability related to the District's pension plan are not due and payable with current financial resources and therefore are not reported in the funds.

Net Pension Liability	(497,854)	
Deferred Outflows of Resources - Pension Related Items	397,931	
Deferred Inflows of Resources - Pension Related Items	<u>(734,706)</u>	(834,629)

The deferred outflows of resources, deferred inflows of resources, and the net OPEB liability related to the District's OPEB plan are not due and payable with current financial resources and therefore are not reported in the funds.

Net Other Post-Employment Benefits Liability (OPEB)	(677,878)	
Deferred Outflows of Resources - OPEB	158,383	
Deferred Inflows of Resources - OPEB	<u>(373,604)</u>	(893,099)

Other long-term assets are not available to pay for current period's expenditures and therefore are unavailable in the funds.

Property Taxes		2,423
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Internal service funds are used by management to charge the costs of insurance.

The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 7,615

Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year-end consist of:

Compensated absences		<u>(15,205)</u>
----------------------	--	-----------------

Total Net Position-Governmental Activities \$ 532,331

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

(amounts expressed in thousands)

	General	ARPA	Special Purpose Local Option Sales Tax V	System Wide/ County- Wide	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES:						
Taxes	\$ 654,791	\$ -	\$ 190,383	\$ -	\$ -	\$ 845,174
Intergovernmental	592,212	72,422	4,635	-	138,506	807,775
Tuition and Fees	-	-	-	-	36,586	36,586
Interest Income	1,456	-	267	153	68	1,944
Rentals	1,791	-	-	-	-	1,791
Athletic Ticket Sales	-	-	-	-	2,990	2,990
Other	1,045	-	-	-	712	1,757
Total Revenues	1,251,295	72,422	195,285	153	178,862	1,698,017
EXPENDITURES:						
Current:						
Instruction	870,230	33,835	-	-	30,435	934,500
Pupil Services	32,350	494	-	-	5,682	38,526
Instructional Services	40,964	4,286	-	-	19,631	64,881
School and Administrative Services	125,855	9,078	155	-	66,310	201,398
Student Transportation	53,614	2,595	-	-	1,566	57,775
Maintenance and Operations	80,625	1,534	-	-	2,565	84,724
School Nutrition Program	-	-	-	-	-	-
Student Activities	-	-	-	-	21,965	21,965
Capital Outlay	8,834	20,600	123,512	-	10,100	163,046
Debt Service:						
Interest	-	-	175	-	-	175
Total Expenditures	1,212,472	72,422	123,842	-	158,254	1,566,990
Excess of Revenues Over Expenditures	38,823	-	71,443	153	20,608	131,027
Other Financing Sources (Uses):						
Transfers-In	-	-	16	-	6,235	6,251
Transfers-Out	(6,235)	-	-	(16)	-	(6,251)
Proceeds from Sale of Capital Assets	285	-	-	-	45	330
Total Other Financing Sources (Uses)	(5,950)	-	16	(16)	6,280	330
Net Change in Fund Balances	32,873	-	71,459	137	26,888	131,357
Fund Balances, Beginning of Year, As Originally Presented	350,758	-	28,816	13	36,930	416,517
Restatements	(1,710)	-	-	-	-	(1,710)
Fund Balances, Beginning of Year, Restated	349,048	-	28,816	13	36,930	414,807
Fund Balances, End of Year	\$ 381,921	\$ -	\$ 100,275	\$ 150	\$ 63,818	\$ 546,164

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

Total Net Change in Fund Balances-Governmental Funds \$ 131,357

Amounts reported for governmental activities in the statement of activities are different because:

Capital assets are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlay	\$ 122,303	
Depreciation expense	<u>(93,851)</u>	28,452

In the governmental funds, current year expenditures related to pensions are comprised solely of amounts contributed to the plan for the current year. However, in the statement of activities, expenses related to pensions include amounts that do not require the use of current financial resources. This amount represents the difference in the required accounting treatment of pensions and related items. 128,703

In the governmental funds, current year expenditures related to OPEB are comprised solely of amounts contributed to the plan for the current year. However, in the statement of activities, expenses related to OPEB include amounts that do not require the use of current financial resources. This amount represents the difference in the required accounting treatment of OPEB and related items. 26,991

Revenues in the statement of activities that do not provide current financial resources are considered as unavailable revenues in the governmental funds.
Property taxes (469)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales and disposals) is to decrease net position. (11,443)

Internal service funds are used by management to charge the costs of insurance to individual funds. The net expenses of the internal service funds is reported with governmental activities. 723

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. This activity consists of the increase in compensated absences. (363)

Change in Net Position of Governmental Activities \$ 303,951

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 635,186	\$ 635,548	\$ 659,083	\$ 23,535
State	541,565	541,203	583,803	42,600
Federal	7,017	7,017	8,409	1,392
Other	293	293	285	(8)
Total Revenues	<u>1,184,061</u>	<u>1,184,061</u>	<u>1,251,580</u>	<u>67,519</u>
<u>EXPENDITURES:</u>				
Instruction	892,655	897,294	870,884	26,410
Pupil Services	29,806	30,049	32,405	(2,356)
Improvement of Instructional Services	26,564	30,546	23,402	7,144
Instructional Staff Training	-	-	6	(6)
Educational Media Services	20,432	20,435	18,241	2,194
General Administration	14,123	17,263	15,087	2,176
School Administration	79,620	77,599	81,059	(3,460)
Business Services	9,385	10,760	9,045	1,715
Maintenance and Operation of Plant	77,464	79,664	81,244	(1,580)
Student Transportation	58,471	59,866	54,083	5,783
Central Operations	23,472	22,069	19,827	2,242
Other Support Services	993	1,063	407	656
School Nutrition Program	-	-	411	(411)
Community Service Operations	102	102	102	-
Capital Outlay	-	6,268	6,269	(1)
Transfers	2,770	6,235	6,235	-
Total Expenditures	<u>1,235,857</u>	<u>1,259,213</u>	<u>1,218,707</u>	<u>40,506</u>
Net Change in Fund Balance	(51,796)	(75,152)	32,873	108,025
Fund Balance, Beginning of Year, As Originally Presented	350,758	350,758	350,758	-
Restatements	-	-	(1,710)	(1,710)
Fund Balance, End of Year	<u>\$ 298,962</u>	<u>\$ 275,606</u>	<u>\$ 381,921</u>	<u>\$ 106,315</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
 AMERICAN RESCUE PLAN ACT (ARPA)-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 160,601	\$ 168,146	\$ 72,422	\$ (95,724)
Total Revenues	160,601	168,146	72,422	(95,724)
<u>EXPENDITURES:</u>				
Instructional	114,269	117,996	52,511	65,485
Pupil Services	738	4,497	494	4,003
Improvement of Instruction Services	27,300	4,366	3,510	856
Instructional Staff Training	-	1,279	544	735
Educational Media Services		219	219	-
School Administration	178	1,949	1,549	400
Federal Grant Administration		13	13	-
General Administration		14,262	3,538	10,724
Business Services		578	232	346
Maintenance and Operation of Plant	5,159	2,693	1,534	1,159
Student Transportation	-	3,974	2,595	1,379
Central Support Services		601	375	226
School Nutrition	12,038	12,368	2,454	9,914
Community Service Operations	-	1,095	930	165
Capital Outlay	919	2,256	1,924	332
Total Expenditures	160,601	168,146	72,422	95,724
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2022**

(amounts expressed in thousands)

**Governmental
Activities**

**Internal
Service
Funds**

Assets:

Current Assets:

Cash and Cash Equivalents	\$ 15,448
Total Current Assets	<u>15,448</u>

Liabilities:

Current Liabilities:

Accounts Payable	131
Claims Payable, due within one year	5,062
Accrued Payroll and Payroll Withholdings	1
Accrued Employee Benefits	<u>1</u>
Total Current Liabilities	<u>5,195</u>

Noncurrent Liabilities:

Claims payable, due in more than one year	<u>2,638</u>
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Total Liabilities	<u>7,833</u>
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Net Position:

Unrestricted	\$ <u>7,615</u>
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See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	Governmental Activities
	Internal Service Funds
<u>OPERATING REVENUES:</u>	
Charges for Services	\$ 7,374
Total Operating Revenues	<u>7,374</u>
<u>OPERATING EXPENSES:</u>	
School and Administrative Services	6,638
Capital Outlay	<u>13</u>
Total Operating Expenses	<u>6,651</u>
Change in Net Position	723
Total Net Position, Beginning of Year	<u>6,892</u>
Total Net Position, End of Year	<u>\$ 7,615</u>

See accompanying notes to the basic financial statements.

**COBB COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Governmental Activities</u>	<u>Internal Service Funds</u>
<u>Cash Flows from Operating Activities:</u>		
Receipts from Interfund Services Provided	\$ 7,374	
Payments to Suppliers	(476)	
Payments for Medical Fees and Insurance Claims	(6,043)	
Payments to Employees	<u>(552)</u>	
Net Cash Provided by Operating Activities		<u>303</u>
Net Change in Cash and Cash Equivalents		303
Cash and Cash Equivalents at Beginning of Year		<u>15,145</u>
Cash and Cash Equivalents at End of Year		<u>15,448</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:		
Operating Income	\$ 723	
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Decrease in Prepaid Items		71
Decrease in Claims Payable		(600)
Increase in Accounts Payable		110
Decrease in Accrued Payroll and Payroll Withholdings		<u>(1)</u>
Total Adjustments		<u>(420)</u>
Net Cash Provided by Operating Activities	<u>\$</u>	<u>303</u>

See accompanying notes to the basic financial statements.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Cobb County School District (District) was established under the laws of the State of Georgia and operates under the guidance of a school board elected by the voters of Cobb County and has a superintendent appointed by the Board. The Board is organized as a separate legal entity and has the power to levy taxes and issue bonds. Its budget is not subject to approval by any other entity. Accordingly, the District is a primary government and consists of all the organizations that compose its legal entity.

A financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity of a primary government in conformity with generally accepted accounting principles. Based on the guidance of the Governmental Accounting Standards Board (GASB) Statements No. 14 and No. 61, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity.

B. Basis of Presentation

The District's basic financial statements are collectively comprised of the District-wide financial statements, fund financial statements and the notes to the basic financial statements of the Cobb County School District.

District-wide Statements

The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall District. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and non-exchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses (expenses of the District related to the administration and support of the District's programs, such as office and maintenance personnel and accounting) are not allocated to programs, except for federal indirect costs allocated to federal grant programs.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Program revenues include charges paid by the recipients of goods or services offered by the programs as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each category (governmental and proprietary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those resources required to be accounted for in another fund.
- Special Purpose Local Option Sales Tax V Fund (SPLOST V) accounts for sales-tax proceeds required to be used for capital outlay for educational purposes as authorized by local referendum.
- System Wide/Countywide Building Fund accounts for the proceeds of short-term construction notes used for temporarily financing capital outlay in the SPLOST V fund.
- American Rescue Plan Act of 2021 accounts for funding to offset the negative economic impact and loss of learning due to the pandemic.

Additionally, the District reports the following fund types:

- Special revenue funds account for restricted or committed specific revenues and their related expenditures. Special revenues for the District include various federal and state grants, donations to the District, rental of District facilities, charges for after-school programs, adult high school, and performing arts.
- Capital project funds account for restricted and assigned revenues and related capital expenditures. The expenditures are used for capital outlays for educational purposes as authorized by local referendum and management's decision.
- Internal service funds (proprietary funds) account for insurance and unemployment compensation provided to other funds of the District on a cost reimbursement basis.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting/Measurement Focus

The basis of accounting determines when transactions are reported on the financial statements. The District-wide governmental activities and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, sales taxes, grants and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from sales taxes is recognized in the fiscal year in which the underlying transaction (sale) takes place. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The District uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all non-grant revenues reported in the governmental funds to be available if they are collected within 60 days after year-end. The District considers all intergovernmental revenues to be available if they are collected within 120 days after year-end. Property taxes, sales taxes, intergovernmental and interest are considered to be subject to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The State of Georgia reimburses the District for teachers' salaries and operating costs through the Quality Basic Education (QBE) Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally, teachers are contracted for the school year (July 1 – June 30) and paid over a twelve-month contract period, generally August 1 through July 31. In accordance with the requirements of the enabling legislation of the QBE program, the State of Georgia reimburses the District over the same twelve-month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July of the subsequent year are accrued as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in Government Accounting Standards Board (GASB) Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program costs are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply grant resources to such programs, followed by cost-reimbursement grants, then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses result from providing services. Operating revenues in the internal service funds are charges to customers for services. Operating expenses for internal service funds consist of the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on-hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition in authorized financial institutions. Georgia Law OCGA 45-8-14 authorizes the District to deposit its funds in one or more solvent banks or insured Federal savings and loans associations.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Investments

Included in cash equivalents are items such as deposits with the Georgia local government investment pool and bank money market accounts. All of the District's cash and cash equivalents, as of June 30, 2022, have a maturity date of less than three months. The District's investments, as of June 30, 2022, have a maturity date of less than twelve months and are as follows:

Investment	Value at Maturity	Maturity Date
Certificate of deposit	\$ 102,110	1/26/2023
Certificate of deposit	70,691	1/19/2023
Certificate of deposit	79,100	3/26/2023
Certificate of deposit	25,255	3/26/2023
	\$ 277,156	

Investments made by the District in nonparticipating interest-earning contracts (such as certificates of deposit) and repurchase agreements are reported at cost. Both participating interest-earning contracts and money market investments with a maturity at purchase greater than one year are reported at fair value. Investment income is reported in the fund containing the invested assets which generated the income. The Official Code of Georgia Annotated Section 36-83-4 authorizes the District to invest its funds. In selecting among options for investment or among institutional bids for deposits, the highest rate of return shall be the objective, given equivalent conditions of safety and liquidity. Funds may be invested in the following:

- (1) Obligations issued by the State of Georgia or by other States,
- (2) Obligations issued by the United States government,
- (3) Obligations fully insured or guaranteed by the United States government or a United States government agency,
- (4) Obligations of any corporation of the United States government,
- (5) Prime banker's acceptances,
- (6) The Local Government Investment Pool administered by the State Treasurer of the State of Georgia.
- (7) Repurchase agreements, and,
- (8) Obligations of other political subdivisions of the State of Georgia.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Receivables

Receivables consist of amounts due from property and sales taxes, grant reimbursements due on Federal, State or other grants for expenditures made but not reimbursed and other receivables disclosed from information available. Receivables are recorded when either the asset or revenue recognition criteria has been met. Intergovernmental and Taxes Receivables at June 30, 2022 were as follows:

(amounts expressed in thousands)

	General Fund	ARPA	Special Purpose Local Option Sales Tax V	Total
Taxes Receivables	\$ 11,564	\$ -	\$ 18,179	\$ 29,743
Allowances	(1,546)	-	-	(1,546)
Net Taxes Receivables	<u>\$ 10,018</u>	<u>\$ -</u>	<u>\$ 18,179</u>	<u>\$ 28,197</u>

	General Fund	ARPA	Special Purpose Local Option Sales Tax V	Nonmajor Governmental	Total
Federal Receivables	\$ 155	\$ 33,625	\$ -	\$ 12,494	\$ 46,274
State / Local Receivables	83,893	-	-	1,235	85,128
Intergovernmental Receivables	<u>\$ 84,048</u>	<u>\$ 33,625</u>	<u>\$ -</u>	<u>\$ 13,729</u>	<u>\$ 131,402</u>

	General Fund	Nonmajor Governmental	Total
Accounts Receivable	<u>\$ 957</u>	<u>\$ 8</u>	<u>\$ 965</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Leases

In fiscal year 2022, the School District adopted Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. The primary objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of a government's financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The cumulative effect of GASB Statement No. 87 is described in the restatement note 17.

Since 1996 and later, the School District, as lessor, has entered into agreements with various communication companies for leasing parcels of land located at 36 various school sites. These agreements are renewable for 5 years terms for a total of \$ 6,113,108 payable to the School District by fiscal year 2043. The amortized revenue recorded in fiscal year 2022 was \$1,414,443 and the remaining deferred inflow of resources was \$6,603,147.

H. Property Taxes

The Cobb County Board of Commissioners fixed the property tax levy for the 2021 tax digest year (calendar year) in July 2021 (levy date) based on property values as of January 1, 2020. Taxes were due on October 15, 2021 (lien date). Taxes collected within the current fiscal year or within 60 days after year-end on the 2021 tax digest are reported as revenue in the governmental funds for fiscal year 2022. The Cobb County Tax Commissioner bills and collects the property taxes for the School District, withholds 1.6% of taxes collected as a fee for tax collection and remits the balance of taxes collected to the District. Property tax revenues during the fiscal year ended June 30, 2022 totaled \$654,791,000.

School tax by law cannot be greater than 20 mills per dollar for the support and maintenance of education. Tax millage rates levied for the 2021 tax year (calendar year) for the Cobb County School District were as follows (a mill equals \$1 per thousand dollars of assessed value):

School Operations	18.90 mills
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I. Sales Taxes

A one percent Special Purpose Local Option Sales Tax is to be used for capital outlay for educational purposes and debt service. The State will terminate collection of this tax once an additional \$225,959,531 has been collected or on December 31, 2023, whichever occurs first.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Tax Abatements

Cobb County, through the Development Authority of Cobb County, allows for taxable revenue bond financing, pursuant to the Georgia Development Authorities Law, under Title 36 Chapter 62 of the Official Code of Georgia, in order to promote the creation of jobs and stimulate development activity within Cobb County. The taxable revenue bond financings result in the reduction of ad valorem (real and/or personal property) taxes.

The County offers a reduction in property taxes through the structure of these financing arrangements. Specifically, the Development Authority of Cobb County, a tax-exempt public organization created independently from the County, may enter into agreements with private individuals or entities in order to incentivize these businesses to build, relocate, expand, or renovate in Cobb County. The agreements involve a bond issuance and sale-leaseback transaction, whereby the Development Authority takes title to property and leases it back to the company. The business or individual is responsible for making ad valorem tax payments on its leasehold interest. The rental payments for the leasehold offset the debt service on the bonds over a fixed 10-year term, so that at the end of the incentive period, the bonds are fully retired and the company regains title of the property through an option to purchase.

The Development Authority considers the fiscal impacts of a proposed project and weighs such benefits against the costs of reduced revenue impacts when considering whether to enter into a taxable revenue-bond deal with an individual or entity. Generally, eligible projects involve a commitment of significant capital investment and/or the creation of net new jobs to the County, which propose a favorable return on investment for the County. There are no additional commitments other than to provide favorable tax treatment. There are provisions for recapturing some portion of the value of these incentives in the event capital investment and job creation numbers are not met during the incentive period; however, the Development Authority can immediately return title to a company for a non-performing project, which cancels the incentive going forward. There are no amounts receivable from other governments.

For the fiscal year ended June 30, 2022, the tax abatement programs noted above abated property taxes due to the School District that were levied on January 1, 2021 and due on October 15, 2023 totaling \$3,123,032. Included in the amount abated, the following are individual tax abatement agreements that each exceeded 10 percent of the total amount abated:

<u>Tax Abatement Project</u>	<u>% Abated</u>	<u>Amount of Taxes Abated</u>
Home Depot USA	50	\$ 382,350
HighWoods Realty LP	60	396,900
Greenstone Encore Center	80	387,072
Empire Distributors, Inc.	90	469,309

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Inventories

On the District-wide financial statements, inventories of donated food commodities used in the preparation of meals are reported at their Federally-assigned value and purchased foods inventories are reported at cost (first in, first out). The District uses the consumption method to account for inventories; whereby; donated food commodities are recorded as an asset and as revenue when received, and expenses are recorded as the inventory items are used. Purchased foods are recorded as an asset when purchased and expenses are recorded as the inventory items are used.

On the fund statements, inventories of governmental funds are reported at cost (first in, first-out). The District uses the consumption method to account for inventories whereby expenditures are recorded when inventory items are used.

L. Prepaid Items

Payments made to vendors for services that will benefit periods subsequent to June 30, 2022, are recorded as prepaid, according to the consumption method.

M. Capital Assets

Capital assets purchased, including capital outlay costs, are recorded as expenditures in the fund financial statements at the time of purchase. On the District-wide financial statements, all purchased capital assets are valued at cost where historical records are available and at estimated historical cost based on appraisals or deflated current replacement cost where no historical records exist. Donated capital assets are recorded at estimated acquisition value on the date donated. Disposals are deleted at depreciated recorded cost. The cost of normal maintenance and repairs that do not add to the value of assets or materially extend the useful lives of the assets is not capitalized. Depreciation is computed using the straight-line method.

Capitalization thresholds and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	General Policy	Useful Life
	_____	_____
Land	All	N/A
Buildings and Improvements	\$50,000	20 to 50 Years
Equipment	\$10,000	5 to 10 Years
Intangible Assets	\$1,000,000	10 Years
Library Books and Textbooks	All	5 Years

Depreciation expense is used to allocate the actual or estimated historical cost of all capital assets over estimated useful lives.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenses/expenditures) until then.

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Other than pensions and OPEB (described in Note 1.N, Note 1.O, Note 14 and Note 15), Cobb County School District measures unavailable revenue, which arises under a modified accrual basis of accounting and qualifies for reporting in this category. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet.

Governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

The District reports a deferred outflow of resources for employer contributions made to the pension and OPEB plans subsequent to the measurement date, as these will be recognized as a reduction to the District's net pension liability and net OPEB liability in the year ended June 30, 2023. The District also reports deferred outflows of resources and deferred inflows of resources for experience gains or losses, assumption changes, and for the change in the District's proportionate share based on actual contributions towards the pension and OPEB plans, which are amortized into pension and OPEB expense over the expected remaining service lives of plan members. Finally, the District reports deferred outflows of resources and deferred inflows of resources for the net difference between projected and actual earnings on pension and OPEB investments. These items will be amortized against pension and OPEB expense over a five year period.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers Retirement System of Georgia (TRS) and additions to/deductions from TRS's fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public School Employees Retirement System (PSERS) and additions to/deductions from PSERS's fiduciary net position have been determined on the same basis as they are reported by PSERS. For this purpose, benefit payments (including

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Georgia School Employees Postemployment Benefit Fund (School OPEB Fund) and additions to/deductions from the School OPEB Fund's fiduciary net position have been determined on the same basis as they are reported by the School OPEB Fund. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Q. Net Position

The School District's net position in the District-wide Statements are classified as follows:

Net investment in capital assets – This represents the School District's total investment in capital assets, net of outstanding debt obligations, as applicable, related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

Restricted net position – These amounts represent resources for which the School District is legally or contractually obligated to spend resources for capital projects and support of Federal Programs in accordance with restrictions imposed by external third parties.

Unrestricted net position – Unrestricted net position represents resources derived from property taxes, sales, taxes, grants and contributions not restricted to specific programs, charges for services, and miscellaneous revenues. These resources are used for transactions relating to the educational and general operations of the School District, and may be used at the discretion of its Board to meet current expenses for those purposes.

R. Fund Balance

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Generally, fund balance represents the difference between the assets, liabilities, and deferred inflows of resources under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The District's fund balances per Cobb County School District Board Policy DI, Accounting and Reporting, are classified as follows:

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- 1) ***Non-spendable Fund Balance*** - Non-cash assets such as inventories or prepaid items.
- 2) ***Restricted Fund Balance*** - Funds with limitations imposed on their use by external restrictions imposed by creditors, grantors, or laws or regulations of other governments.
- 3) ***Committed Fund Balance*** - Amounts that must be used for specific purposes pursuant to a formal action of the Board of Education through a majority vote by June 30. Only the Board may modify or rescind the commitment, through resolution by the Board of Education.
- 4) ***Assigned Fund Balance*** - Amounts that are intended by the Board of Education for specific purposes, but are neither restricted nor committed. The Board of Education can choose to delegate this authority. The Board and the Chief Financial Officer have the authority to assign fund balances.
- 5) ***Unassigned Fund Balance*** - Residual spendable fund balance after subtracting all above amounts. Positive unassigned values are only reported in the General Fund.

Committed Fund Balances

The Board of Education, as the government’s highest level of decision-making authority, may commit fund balance by a formal majority vote prior to the District’s fiscal year-end. Likewise, future modification or rescission of committed funds must be accomplished by a formal majority vote of the Board of Education prior to fiscal year-end. Pursuant to the requirements of GASB Statement No. 54, the Board of Education, on June 8, 2011, committed substantially all of the revenue received by the following Special Revenue funds to be used exclusively for each respective program’s expenditures.

Special Revenue Fund	Revenue Source
Donations	Donations by individuals or organizations to benefit school programs.
Venue Management / Public Safety	User rental fees and student parking permit fees.
After School Program	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.
Performing Arts / Art Career and Cultural	Voluntary student contributions to fund Performing Arts Programs and donations to fund artist workshops at local schools.
Tuition School / Adult High School	User tuition charges and GED fees.
Local Schools	Funds earned or donated at local schools used by local principals to benefit students and faculty subject to District policy.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assigned Fund Balances

The District's Board of Education, through resolution, delegates to the Superintendent, through the Chief Financial Officer, the authority to assign funds for particular purposes.

Spending Prioritization

When expenditures are incurred by the District that would qualify for payment with either restricted or unrestricted funds, they will be paid from restricted funds.

When an expenditure is incurred that qualifies for payment from either of the three unrestricted fund balance categories, it will be applied in the following order:

- 1) Committed
- 2) Assigned
- 3) Unassigned

Minimum Unassigned General Fund Balance

The Board of Education will strive to maintain a minimum unassigned general fund balance, less encumbrances, equivalent to a range of 30 to 55 days of annual expenditures unless this is unfeasible due to circumstances beyond its control such as:

- a) A substantial decrease in the county property tax digest
- b) A substantial decrease in State funding
- c) An unanticipated fiscal necessity

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COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Schedule of Fund Balances

	<u>General Fund</u>	<u>Special Purpose Local Option Sales Tax V</u>	<u>System Wide/ Countywide</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Fund Balances:					
Nonspendable:					
Inventory	\$ 778,000			\$ 2,900,000	\$ 3,678,000
Prepays	555,000				555,000
Restricted for:					
Bus Replacement	927,000				927,000
Capital Projects		\$ 100,275,000	\$ 150,000	6,155,000	106,580,000
School Nutrition				27,208,000	27,208,000
Miscellaneous Grants				278,000	278,000
GNETS				189,000	189,000
Committed to:					
Donations for the Benefit of School Programs				826,000	826,000
Facility Use and Public Safety Programs				670,000	670,000
Performing Arts and Art Career and Cultural				483,000	483,000
Tuition School / Adult High School				2,928,000	2,928,000
After School Program				2,970,000	2,970,000
Local School Activities				12,944,000	12,944,000
Assigned to:					
Appropriation for Next Year's Budget	29,851,000				29,851,000
Instruction	119,359,000				119,359,000
Instructional Services	2,361,000				2,361,000
School and Administrative Services	6,038,000				6,038,000
Maintenance and Operations	338,000				338,000
Capital Outlay	23,407,000				23,407,000
Districtwide				6,267,000	6,267,000
Unassigned:	198,307,000				198,307,000
Total Fund Balance	\$ 381,921,000	\$ 100,275,000	\$ 150,000	\$ 63,818,000	\$ 546,164,000

Note 2. LEGAL COMPLIANCE – BUDGETS

The Board of Education budgets its operations on an annual basis for the General Fund and for all Special Revenue Funds except the Local Schools Fund. Capital Projects Funds are budgeted on a multi-year, project-length basis. Prior to July 1 each year, the administration of the District submits a proposed budget to the Board of Education, which conducts public hearings and legally adopts the budget. The administration then submits the adopted budget to the Georgia Department of Education for final approval.

The District prepares its annual budget using the budgetary basis of accounting, which differs from generally accepted accounting principles in the United States of America (GAAP) as allowed by the State of Georgia. Under the budgetary basis of accounting, the District does not budget for other financing sources and uses, but rather budgets those as revenues and current expenditures of the funds. Appropriations not spent or encumbered

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 2. LEGAL COMPLIANCE – BUDGETS (Continued)

lapse at year-end and encumbrances outstanding at that time are rebudgeted in the following fiscal year. Budget amendments that are funded through a decrease in fund balance must be approved by the Board of Education. All other budget amendments may be approved by the Superintendent or his designee.

While General Fund and Special Revenue Fund budgets are reported at the function level within individual funds, the level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level. In the event expenditures exceed appropriations in a function area, they must be offset by under-expenditures in other function areas within the same fund. The District makes certain reclassification of revenues and expenditures presented on a budgetary basis conform to GAAP basis financial statements. Several supplementary appropriations were necessary during the fiscal year ended June 30, 2022.

The District’s budgetary statements for the General Fund differ somewhat from generally accepted accounting principles (GAAP) prepared statements. The dollar effect for these differences are detailed in the following reconciliation for the year-end net change in fund balance (budgetary basis) to the year-end net change in fund balance (GAAP basis):

Reconciliation of GAAP to Budget Basis	General Fund
Actual Revenues GAAP Basis	\$ 1,251,295,000
Other Financing Sources budgeted as revenues	285,000
Budgeted Revenues, Budgetary Basis	<u>1,251,580,000</u>
Actual Expenditures GAAP Basis	1,212,472,000
Other Financing Uses budgeted as expenditures	6,235,000
Budgetary Expenditures, Budgetary Basis	<u>1,218,707,000</u>
Net Change in Fund Balance, Budgetary Basis	<u>\$ 32,873,000</u>
Net Change in Fund Balance, GAAP Basis	<u>\$ 32,873,000</u>

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COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 2. LEGAL COMPLIANCE – BUDGETS (Continued)

For the year ended June 30, 2022, expenditures exceeded appropriations in several function areas within various funds. These over-expenditures were offset by under-expenditures in other function areas within the same fund, or by revenues collected in excess of budgeted collections. The over-expenditures are identified in the following schedule:

<u>Fund/Function</u>	<u>Overexpenditure</u>
General Fund:	
Pupil Services	\$ 2,356,000
Instructional Staff Training	6,000
School Administration	3,460,000
Maintenance and Operation of Plant	1,580,000
School Nutrition	411,000
Venue Management/Public Safety:	
Maintenance and Operation of Plant	238,000
Community Service Operations	105,000
After School Program:	
Pupil Services	4,000
Business Services	16,000
Maintenance and Operation of Plant	173,000
Tuition School/Adult High School:	
Improvement of Instructional Services	18,000
Maintenance and Operation of Plant	10,000
GNETS	
Improvement of Instructional Services	244,000
General Administration	1,000
Title II:	
Support Services - Central	7,000
Homeless Grant:	
Federal Grant Administration	1,000
Title III:	
Pupil Services	2,000

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS

COLLATERALIZATION OF DEPOSITS

Official Code of Georgia Annotated (OCGA) Section 45-8-12 provides that there shall not be on deposit at any time in any depository for a time longer than ten days a sum of money which has not been secured by surety bond, by guarantee of insurance or by collateral. The aggregate of the face value of such surety bond and the fair value of securities pledged shall be equal to not less than 110 percent of the public funds being secured after the deduction of the amount of deposit insurance. If a depository elects the pooled method (OCGA 45-8-13.1) the aggregate of the fair value of the securities pledged to secure a pool of public funds shall be not less than 110 percent of the daily pool balance. OCGA Section 45-8-11 (b) provides an officer holding public funds may, in his discretion, waive the requirement for security in the case of operating funds placed in demand deposit checking accounts. State statutes also allow deposits and investments (other than federal or state government instruments) amounts that exceed standard depository insurance limits to be collateralized by participation in the State of Georgia Secure Deposit Program. As of June 30, 2022, a financial institution holding some of the District's deposits is a participant in the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on the tier assigned by the State.

Acceptable security for deposits consists of any one of or any combination of the following:

- (1) Surety bond signed by a surety company duly qualified and authorized to transact business within the State of Georgia,
- (2) Insurance on accounts provided by the Federal Deposit Insurance Corporation,
- (3) Bonds, bills, notes, certificates of indebtedness or other direct obligations of the United States or of the State of Georgia,
- (4) Bonds, bills, notes, certificates of indebtedness or other obligations of the counties or municipalities of the State of Georgia,
- (5) Bonds of any public authority created by the laws of the State of Georgia, providing that the statute that created the authority authorized the use of the bonds for this purpose,
- (6) Industrial revenue bonds and bonds of development authorities created by the laws of the State of Georgia, and

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

- (7) Bonds, bills, notes, certificates of indebtedness, or other obligations of a subsidiary corporation of the United States government, which are fully guaranteed by the United States government both as to principal and interest or debt obligations issued by the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank, the Central Bank for Cooperatives, the Farm Credit Banks, the Federal Home Loan Mortgage Association, and the Federal National Mortgage Association.

Cash Equivalents and Deposits

Cash equivalents consist of bank checking, savings, money-market accounts, and certificate of deposits.

Custodial credit risk-deposits and investments

Custodial credit risk is the risk that in the event of bank failure, the District's cash equivalents and deposits may not be returned to the District. At June 30, 2022, the District had deposits with a carrying amount of \$249,971,574 and a bank balance of \$255,298,147. The bank balance was covered entirely by Federal depository insurance, by collateral held by the District or the District's agent in the District's name, or by a multiple financial institution collateral pool authorized by the State of Georgia that insures public deposits.

The District has no custodial credit risk since there are no uncollateralized or uninsured securities not in the District's name.

Investments

As of June 30, 2022, the District's investments included \$429,255,652 in a local government investment pool account called Georgia Fund 1, the combined state general fund and local government investment pool managed by the Office of the State Treasurer. On that date, these funds had a weighted average maturity of 43 days. In addition, the District had \$277,038 in certificates of deposit in various financial institutions. These certificates of deposits are reported as investments.

The District's investment in Georgia Fund 1, the State of Georgia Investment Pool, was rated AA Af by Standard & Poor's and AA AF/S1 by Fitch. The Office of the State Treasurer is the oversight agency for Georgia Fund 1. Georgia Fund 1, created by OCGA 36-83-8, is a stable asset value investment pool.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

Georgia Fund 1's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). The pool is not registered with the SEC as an investment company. Asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1 per share. The pool also adjusts the value of its investments to fair value as of year-end and the District's investment in the Georgia Fund 1 is reported at fair value. As of June 30, 2022, the District considers amounts held in Georgia Fund 1 as cash equivalents for financial statement presentation.

Fair Value Measurements

Georgia Fund 1 is an investment pool that does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the District does not disclose investment in Georgia Fund 1 within the fair value hierarchy.

Credit Risk

The District's investment policy is to apply the prudent investor rule which states "investments shall be made with judgment and care, under circumstances when prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety of capital as well as the objective of obtaining a market rate of return."

The policy of the District is to invest funds with larger banking institutions that are able to collateralize the public funds at 110%. Any bid to purchase securities must be from a broker/dealer who is a member of the NASD and SIPC and have a major presence in the metropolitan area.

Concentration of Credit Risk

Concentration of credit risk is defined as investments of more than 5% in any one issuer. Georgia Fund 1 is excluded from the requirement of disclosing concentration of credit risk.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 3. CASH EQUIVALENTS, DEPOSITS AND INVESTMENTS (Continued)

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the fair value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market, and investment operating funds primarily in money market funds or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Foreign Currency Risk

The District is not authorized to invest in investments that have this type of risk.

Note 4. NON-MONETARY TRANSACTIONS

The District received food commodities from the United States Department of Agriculture (USDA) for school breakfast and lunch programs. **See Note 1 – Inventories**

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COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 5. CAPITAL ASSETS

The following is a summary of changes in the capital assets during the fiscal year, rounded to the thousands:

	Balance June 30, 2021	Increases	Decreases	Balance June 30, 2022
<u>Governmental Activities</u>				
Capital Assets, Not Being Depreciated:				
Land	\$ 143,460,000	\$ 62,000	\$ -	\$ 143,522,000
Construction In Progress	161,722,000	77,803,000	(115,952,000)	123,573,000
Total Capital Assets Not Being Depreciated	<u>305,182,000</u>	<u>77,865,000</u>	<u>(115,952,000)</u>	<u>267,095,000</u>
Capital Assets Being Depreciated:				
Buildings and Improvements	2,264,143,000	115,952,000	(54,379,000)	2,325,716,000
Intangibles	10,479,000	-	-	10,479,000
Equipment	268,035,000	39,525,000	(12,483,000)	295,077,000
Library/Textbooks	78,829,000	4,913,000	(10,982,000)	72,760,000
Total Capital Assets Being Depreciated	<u>2,621,486,000</u>	<u>160,390,000</u>	<u>(77,844,000)</u>	<u>2,704,032,000</u>
Less Accumulated Depreciation for:				
Buildings and Improvements	981,478,000	59,862,000	(43,850,000)	997,490,000
Intangibles	7,517,000	1,495,000	-	9,012,000
Equipment	172,270,000	25,819,000	(11,569,000)	186,520,000
Library/Textbooks	63,350,000	6,675,000	(10,982,000)	59,043,000
Total Accumulated Depreciation	<u>1,224,615,000</u>	<u>93,851,000</u>	<u>(66,401,000)</u>	<u>1,252,065,000</u>
Total Capital Assets Being Depreciated Net	<u>1,396,871,000</u>	<u>66,539,000</u>	<u>(11,443,000)</u>	<u>1,451,967,000</u>
Governmental Capital Assets, Net	<u>\$ 1,702,053,000</u>	<u>\$ 144,404,000</u>	<u>\$ (127,395,000)</u>	<u>\$ 1,719,062,000</u>

Current year depreciation expense by function for governmental activities is as follows:

Instruction	\$ 83,304,000
Pupil Services	2,002,000
School and Administrative Services	1,100,000
Pupil Transportation	4,196,000
Maintenance and Operations	3,128,000
School Nutrition Services	121,000
	<u>\$ 93,851,000</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 6. INTERFUND ASSETS AND LIABILITIES

Interfund receivable and payable balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All interfund balances will be paid within one year. The \$37,620,000 receivable due to the General Fund from various nonmajor governmental funds was primarily for the financing of federal and state grant expenditures whose reimbursements were pending at year-end, as detailed below. The \$646,000 receivable due to Local Schools from the General Fund largely represented local school excess cash reserves invested with interest, net of the interfund payable. Interfund receivable and payable balances by fund as of June 30, 2022 are disclosed in the following schedule, rounded to the thousands:

	Receivable	Payable
Major Governmental Funds:		
General Fund	\$ 37,620,000	\$ 646,000
ARP	-	27,726,000
Total Major Governmental Funds	37,620,000	28,372,000
Nonmajor Governmental Funds:		
Adult Education	-	215,000
GNETS	-	728,000
Title I	-	3,756,000
Special Ed Federal Grant	-	3,745,000
Vocational Education	-	-
Title II	-	518,000
Homeless Grant	-	42,000
Title III	-	217,000
Title IV	-	484,000
Local Schools	646,000	-
CARES Act	-	189,000
Total Nonmajor Governmental Funds	646,000	9,894,000
Total	\$ 38,266,000	\$ 38,266,000

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 7. INTERFUND TRANSFERS

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) to use unrestricted revenues in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The transfer amount from the General Fund to the Countywide Building Fund was for the purchase of land for future use at a school site and for portable classroom expenditures. The remaining transfers out of the General Fund were to provide needed supplemental funding of various school support services. The transfer into the General Fund from nonmajor governmental funds represents excess uncommitted revenue above program expenditures that was moved to benefit the various instructional and support services of the District.

Interfund transfers for the year ended June 30, 2022, consisted of the following, rounded to the thousands:

<u>Transfers Out:</u>	<u>Transfers In:</u>	<u>Amount</u>
General Fund:		
General Fund	Facility Use / Public Safety Fund	1,491,000
General Fund	Tuition School / Adult High School Fund	279,000
General Fund	District Building Fund	4,465,000
Total General Fund		\$ 6,235,000
Major Governmental Funds:		
System Wide/County-Wide	Special Purpose Local Option Sales Tax V	16,000
Total Major Governmental Funds		\$ 16,000
Total for All Funds		\$ 6,251,000

Note 8. RISK MANAGEMENT

The District is self-insured for all claims under general liability, vehicle accidents and workers compensation. The District maintains a policy for excess workers compensation. The District is commercially insured for property, contents and boiler, and carries fidelity bond coverage for employee dishonesty, in addition to a state-mandated Superintendent's bond and school principals' bond. The District has not had any significant reductions in insurance coverage from coverage in the prior year.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 8. RISK MANAGEMENT (Continued)

Premiums are paid into Internal Service funds by user funds and are available to pay claims and administrative costs of the program and establish claim reserves. These interfund premiums are recognized as revenue in the internal service funds. Actuarial analysis provides estimated ultimate losses for workers compensation and automobile liability, which are converted to present value using an interest rate of 1%.

Estimated claims for the next fiscal year total \$2,638,000 and the non-current liability for succeeding years is \$5,062,000. In the past, the amount of any insurance settlements has not exceeded the insurance coverage for the past three years.

		Estimated Unpaid Claims at Beginning of Fiscal Year	Claims and Changes in Estimates	Claim Payments	Estimated Unpaid Claims at End of Fiscal Year
2021	\$	8,589,000	\$ 2,337,000	\$ (2,626,000)	\$ 8,300,000
2022	\$	8,300,000	\$ 2,388,000	\$ (2,988,000)	\$ 7,700,000

Note 9. SHORT-TERM NOTES

In January 2022, the District issued \$97,900,000 in revenue-anticipation notes to be applied to the current expenses of constructing, equipping and upgrading various school facilities and improvements as voted upon by District stakeholders in the Special Purpose Local Option Sales Tax referendum on March 21, 2017. The short-term construction notes bear an interest rate of 3.0% with a maturity date of December 15, 2022. The District will repay the notes with proceeds from the local option sales tax collected in calendar year 2022. If the proceeds are not sufficient to pay the entire principal and interest on the notes, property taxes within the 20 mil limitation prescribed by law may be levied upon all taxable property within Cobb County and immediately due. The principal and interest payment on December 15, 2022, will total \$100,494,350.

The following represents the activity related to short-term notes during fiscal year ended June 30, 2022.

Beginning Balance	Additions	Deletions	Ending Balance
\$ 98,940,000	\$ 97,900,000	\$ (98,940,000)	\$ 97,900,000

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 10. COMPENSATED ABSENCES

It is the District's policy to allow employees to accumulate earned but unused vacation benefits. Employees are compensated for qualifying vacation benefits upon termination of their employment with the District. A liability for these vacation benefits are accrued and includes social security, medicare, and workers compensation. Employees are not compensated for sick leave benefits upon termination of their employment. Therefore, no liability is reported for earned but unused sick leave benefits.

Note 11. LONG-TERM OBLIGATIONS

Fiscal year 2022 long-term obligations are as follows:

	Balance 6/30/2021	Increases	Decreases	Balance 6/30/2022	Current Amounts Due Within One Year	Long-term Amounts Due After One Year
Accrued Vacation Pay	\$ 14,842,000	\$ 9,897,000	\$ 9,534,000	\$ 15,205,000	\$ 9,767,000	\$ 5,438,000
Net OPEB Liability	\$ 909,504,000	\$ 10,670,000	\$ 242,296,000	\$ 677,878,000	-	\$ 677,878,000
Net Pension Liability	\$ 1,350,882,000	\$ 90,105,000	\$ 943,133,000	\$ 497,854,000	-	\$ 497,854,000
Total	\$ 2,275,228,000	\$ 110,672,000	\$ 1,194,963,000	\$ 1,190,937,000	\$ 9,767,000	\$ 1,181,170,000

Accrued vacation pay, pension, and OPEB obligations are largely liquidated by the General Fund.

Note 12. ON-BEHALF PAYMENTS

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2022 was \$2,041,388.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 13. COMMITMENTS AND CONTINGENCIES

The District makes various contractual commitments on an ongoing basis for construction and remodeling of its capital assets. The major outstanding commitments as of June 30, 2022, included additions and renovations at two elementary school, four high schools and one central office location. As of June 30, 2022, the contract price and expenditures to date for the largest projects were as follows:

<u>Project</u>	<u>Contract Price</u>	<u>Expenditures To Date</u>
Additions/Modifications 514 Glover Street	\$ 26,863,771	\$ 26,859,657
Additions/Modifications Campbell HS	43,819,208	43,149,178
Additions/Modifications Osborne HS	14,309,045	13,588,073
Additions/Modifications Pebblebrook HS	56,409,301	34,023,667
Additions/Modifications Sprayberry HS	24,318,419	11,051,360
Additions/Modifications Walton HS	8,097,019	1,606,524
New Replacement School Eastvalley ES	39,361,238	5,939,547
New Replacement School Horizon HS Relocation	8,662,538	8,859,543
	<u>\$ 221,840,539</u>	<u>\$ 145,077,549</u>

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In addition, the collectability of any related receivable at June 30, 2022, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; for this reason, no provision has been recorded in the accompanying combined financial statements for such contingencies.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney and management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS

Teachers Retirement System of Georgia (TRS)

Plan Description

Substantially all teachers, administrators and clerical personnel are members of this cost-sharing multiple-employer defined benefit public employee retirement system. TRS was created in 1943 by an act of the Georgia General Assembly and is administered by a ten member Board of Trustees. TRS is funded by a combination of employee, employer and State of Georgia contributions. Benefits are established and may be amended by State statute and provide retirement, death, long-term disability, survivor and health insurance premium benefits. TRS issues a publicly available financial report that can be obtained at www.trsga.com/publications.

Benefits Provided

TRS retirement benefits are determined as 2 % of the average of the employee's two highest paid consecutive years of service, multiplied by the number of years of creditable service up to 40 years. An employee is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. Ten years of service is required for disability and death benefits eligibility. Disability benefits are based on the employee's creditable service and compensation up to the time of disability. Death benefits equal the amount that would be payable to the employee's beneficiary had the employee retired on the date of death. Death benefits are based on the employee's creditable service and compensation up to the date of death.

Contributions

Per Title 47 of the O.C.G.A., contribution requirements of active employees and participating employers, as actuarially determined, are established and may be amended by the TRS Board. Pursuant to O.C.G.A. §47-3-63, the employer contributions for certain full-time public school support personnel are funded on behalf of the employer by the State of Georgia. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Plan members are currently required to contribute 6.00 percent of their annual covered payroll and the District is currently required to contribute 19.81 percent of the covered payroll. The District's contributions to TRS for the year ended June 30, 2022 was \$152,624,322.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for support provided to the District by the State of Georgia for certain public school support personnel. The amount recognized by the District as its proportionate share of the net pension liability, the related State of Georgia support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 497,853,784
State of Georgia's proportionate share of the net pension liability associated with the District	<u>91,893</u>
Total	<u>\$ 497,945,677</u>

The net pension liability was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2020. An expected total pension liability as of June 30, 2021 was determined using standard roll-forward techniques. The District's proportion of the net pension liability was based on contributions to TRS during the fiscal year ended June 30, 2021. At June 30, 2021, the District's proportion was 5.629071%, which was an increase of 0.052423% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized pension expense of \$23,917,608 and revenue of \$261,712 for support provided by the State of Georgia for certain support personnel. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the sources on the following page.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 118,803,739	\$ -
Changes of Assumptions	96,357,987	-
Net difference between projected and actual earnings on pension plan investments	-	728,219,462
Changes in proportion and differences between District contributions and proportionate share of contributions	30,145,115	6,486,983
District contributions subsequent to the measurement date	152,624,322	-
Total	\$ 397,931,163	\$ 734,706,445

District contributions subsequent to the measurement date of \$152,624,322 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:	
2023	\$ (92,228,425)
2024	(85,451,644)
2025	(133,739,624)
2026	(177,979,911)
Total	\$ (489,399,604)

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

Actuarial assumptions: The total pension liability as of June 30, 2021 was determined by an actuarial valuation as of June 30, 2020 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00-8.75%, average, including inflation
Investment rate of return	7.25%, net of pension plan investment expense including inflation
Post retirement benefit increases	1.50% semi-annually

Post-retirement mortality rates for service retirements and beneficiaries were based on the Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree mortality table (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. Post-retirement mortality rates for disability retirements were based on the Pub-2010 Teachers Mortality Table for Disabled Retirees (ages set forward one year and adjusted 106%) with the MP-2019 Projection scale applied generationally. The rates of improvement were reduced by 20% for all years prior to the ultimate rate. The Pub-2010 Teachers Headcount Weighted Below Median Employee mortality table with ages set forward one year and adjusted 106% was used for death prior to retirement. Future improvement in mortality rates was assumed using the MP-2019 projection scale generationally. These rates of improvement were reduced by 20% for all years prior to the ultimate rate.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2013 – June 30, 2018, with the exception of the long-term assumed rate of return on assets (discount rate), which was 7.25%, and the assumed annual rate of inflation, which was 2.50%, effective with the June 30, 2020 valuation.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00 %	(0.80) %
Domestic large equities	46.30	9.30
Domestic small equities	1.20	13.30
International developed market equities	11.50	9.30
International emerging market equities	6.00	11.30
Alternatives	5.00	10.60
Total	<u>100.00 %</u>	

* Rates shown are net of the 2.50% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate: The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current discount rate (7.25%)	1 % Increase (8.25%)
District's proportionate share of the net pension liability \$	1,341,086,199	\$ 497,853,784	\$ (193,116,989)

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRS financial report which is publically available at www.trsga.com/publications.

Payables to the pension plan

At June 30, 2022, the District reported a payable of \$16,495,936 for the outstanding amount of contributions to the TRS pension plan required for the year ended June 30, 2022.

Public School Employee Retirement System of Georgia (PSERS)

Plan Description

PSERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly in 1969 for the purpose of providing retirement allowances for public school employees who are not eligible for membership in the Teachers Retirement System of Georgia. These employees include bus drivers, maintenance, custodial, and lunchroom personnel. The ERS Board of Trustees, plus two additional trustees, administers PSERS. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. PSERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/financials.

Benefits Provided

A member may retire and elect to receive normal monthly retirement benefits after completion of ten years of creditable service and attainment of age 65. A member may choose to receive reduced benefits after age 60 and upon completion of ten years of service.

Upon retirement, the member will receive a monthly benefit of \$15.50, multiplied by the number of years of creditable service. Death and disability benefits are also available through PSERS. Additionally, PSERS may make periodic cost-of-living adjustments to the monthly benefits. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contribution, the member forfeits all rights to retirement benefits.

Funding Policy

The general assembly makes an annual appropriation to cover the employer contribution to PSERS on behalf of local school employees (bus drivers, cafeteria workers, and maintenance staff). The annual employer contribution required by statute is actuarially determined and paid directly to PSERS by the State Treasurer in accordance with O.C.G.A. §47-4-29(a) and 60(b). Contributions are expected to finance the costs of benefits earned

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

by employees during the year, with an additional amount to finance any unfunded accrued liability.

Plan members who became members prior to July 1, 2012 contribute \$4 per month for nine months each fiscal year. Individuals who became members on or after July 1, 2012 contribute \$10 per month for nine months each fiscal year. The State of Georgia, although not the employer of PSERS members, is required by statute to make employer contributions actuarially determined and approved and certified by the PSERS Board of Trustees. The District does not make an annual contribution to PSERS.

Employees who are covered by PSERS are eligible to participate in a supplemental defined contribution plan. If the employee contributes 1% of salary to the 403b plan administered by VALIC, s/he will receive a contribution equal to 2% of salary each month to match, for a total contribution of 3% of salary. The District's contributions to the supplemental defined contribution plan for the year ended June 30, 2022 was \$392,332 with an average number of participants of 681.

Pension Liabilities and Pension Expense

At June 30, 2022, the District did not have a liability for a proportionate share of the net pension liability because of the related State of Georgia support. The amount of the State's proportionate share of the net pension liability associated with the District is as follows:

State of Georgia's porportionate share of the Net Pension Liability associated with the District	<u>\$1,559,948</u>
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The net pension liability was measured as of June 30, 2021. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2020. An expected total pension liability as of June 30, 2021 was determined using standard roll-forward techniques. The State's proportion of the net pension liability associated with the District was based on actuarially determined contributions paid by the State during the fiscal year ended June 30, 2021.

For the year ended June 30, 2022, the District recognized pension expense of \$16,398 and revenue of \$16,398 for support provided by the State of Georgia.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

Actuarial assumptions: The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	N/A
Investment rate of return	7.00%, net of pension plan investment expense, including inflation
Post retirement benefit increase	1.50% semi-annually

Mortality rates are as follows:

- The Pub-2010 General Employee Table, with no adjustments, projected generationally with the MP-2019 scale is used for both males and females while in active service.
- The Pub-2010 Family of Tables projected generationally with the MP-2019 Scale and with further adjustments are used for post-retirement mortality assumptions as follows:

<u>Participant Type</u>	<u>Membership Table</u>	<u>Set Forward (+)/ Setback (-)</u>	<u>Adjustment to Rates</u>
Service Retirees	General Healthy Below-Median Annuitant	Male: +2; Female: +2	Male: 101%; Female: 103%
Disability Retirees	General Disabled	Male: -3; Female: 0	Male: 103%; Female: 106%
Beneficiaries	General Below-Median Contingent Survivors	Male: +2; Female: +2	Male: 104%; Female 99%

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019.

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COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 14. RETIREMENT PLANS (Continued)

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset class</u>	<u>Target allocation</u>	<u>Long-term expected real rate of return*</u>
Fixed income	30.00 %	(1.50) %
Domestic large equities	46.40	9.20
Domestic small equities	1.10	13.40
International developed market equities	11.70	9.20
International emerging market equities	5.80	10.40
Alternatives	5.00	10.60
Total	<u>100.00 %</u>	

* Net of inflation.

Discount rate: The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued PSERS financial report which is publicly available at www.ers.ga.gov/financials/.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description

The District participates in the State of Georgia School Employees Postemployment Benefit Fund (the School OPEB Fund) which is another postemployment benefit (OPEB) plan administered by the State of Georgia Department of Community Health (DCH). Certified teachers and non-certified employees of the District as defined in §20-2-875 of the *Official Code of Georgia Annotated* (O.C.G.A.) are provided OPEB through the School OPEB Fund - a cost-sharing multiple-employer defined benefit postemployment healthcare plan, reported as an employee trust fund of the State of Georgia and administered by a Board of Community Health (DCH Board). Title 20 of the *O.C.G.A.* assigns the authority to establish and amend the benefit terms of the group health plan to the DCH Board. The School OPEB Fund is included in the State of Georgia Annual Comprehensive Financial Report which is publicly available and can be obtained at <https://sao.georgia.gov/statewide-reporting/acfr>

Benefits

The School OPEB Fund provides healthcare benefits for retirees and their dependents due under the group health plan for public school teachers, including librarians, other certified employees of public schools, regional educational service agencies, and non-certified public school employees. Retiree medical eligibility is attained when an employee retires and is immediately eligible to draw a retirement annuity from Employees' Retirement System (ERS), Georgia Judicial Retirement System (JRS), Legislative Retirement System (LRS), Teachers Retirement System (TRS) or Public School Employees Retirement System (PSERS). If elected, dependent coverage starts on the same day as retiree coverage. Medicare-eligible retirees are offered Standard and Premium Medicare Advantage plan options. Non-Medicare eligible retiree plan options include Health Reimbursement Arrangement (HRA), Health Maintenance Organization (HMO) and a High Deductible Health Plan (HDHP). The School OPEB Fund also pays for administrative expenses of the fund. By law, no other use of the assets of the School OPEB Fund is permitted.

Contributions

As established by the Board of Community Health, the School OPEB Fund is substantially funded on a pay-as-you-go basis; that is, annual cost of providing benefits will be financed in the same year as claims occur. Contributions required and made to the School OPEB Fund from the District were \$22,319,063 for the year ended June 30, 2022. Active employees are not required to contribute to the School OPEB Fund.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, the District reported a liability of \$677,877,868 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021. The total OPEB liability used to calculate the net OPEB liability was based on an actuarial valuation as of June 30, 2020. An expected total OPEB liability as of June 30, 2021 was determined using standard roll-forward techniques. The District's proportion of the net OPEB liability was actuarially determined based on employer contributions to the School OPEB Fund during the fiscal year ended June 30, 2021. At June 30, 2021, the District's proportion was 6.258782%, which was an increase of 0.066484% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized OPEB revenue of \$4,680,310. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ 309,516,882
Changes of Assumptions	124,129,897	55,314,404
Net difference between projected and actual earnings on OPEB plan investments	-	1,074,900
Changes in proportion and differences between District contributions and proportionate share of contributions	11,933,671	7,698,281
District contributions subsequent to the measurement date	<u>22,319,063</u>	<u>-</u>
Total	<u>\$ 158,382,631</u>	<u>\$ 373,604,467</u>

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

District contributions subsequent to the measurement date of \$22,319,063 are reported as deferred outflows of resources and will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30:	
2023	\$ (63,186,633)
2024	(57,810,012)
2025	(41,824,064)
2026	(27,516,226)
2027	(36,273,264)
2028	<u>(10,930,700)</u>
Total	<u>\$ (237,540,899)</u>

Actuarial assumptions: The total OPEB liability as of June 30, 2021 was determined by an actuarial valuation as of June 30, 2020 using the following actuarial assumptions and other inputs, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2021:

Inflation	2.50%
Salary increases	3.00-6.75%, including inflation
Long-term expected rate of return	7.00%, compounded annually, net of investment expense, and including inflation
Healthcare cost trend rate:	
Pre-Medicare Eligible	6.75%
Medicare Eligible	5.13%
Ultimate trend rate:	
Pre-Medicare Eligible	4.50%
Medicare Eligible	4.50%
Year of Ultimate trend rate:	
Pre-Medicare Eligible	2029
Medicare Eligible	2023

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale BB as follows:

- For TRS members: The Pub-2010 Teachers Headcount Weighted Below Median Healthy Retiree Mortality Table projected generationally with the MP-2019 projection scale (set forward one year and adjusted 106%) is used for death prior to retirement and for service retirements and beneficiaries. The Pub-2010 Teachers Mortality Table for Disabled Retirees projected generationally with the MP-2019 Projection scale (set forward one year and adjusted 106%) is used for disability retirements. For both, rates of improvement were reduced by 20% for all years prior to the ultimate rate.
- For PSERS members: Pre-retirement mortality rates were based on the Pub-2010 General Employee Mortality Table, with no adjustment, with the MP-2019 Projections scale applied generationally. Post-retirement mortality rates for service retirements were based on the Pub-2010 General Healthy Annuitant Mortality Table (ages set forward one year and adjusted 105% for males and 108% for females) with the MP-2019 Projection scale applied generationally. Post-retirement mortality rates for disability retirements were based on the Pub-2010 General Disabled Mortality Table (ages set back three years for males and adjusted 103% for males and 106% for females) with the MP-2019 Projections scaled applied generationally. Post-retirement mortality rates for beneficiaries were based on the Pub-2010 General Contingent Survivor Mortality Table (ages set forward two years and adjust 106% for males and 158% for females) with the MP-2019 Project scale applied generationally.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the pension systems, which covered the five-year period ending June 30, 2018, with the exception of the assumed annual rate of inflation which was changed from 2.75% to 2.50%, effective with the June 30, 2018 valuation.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2020 valuation were based on a review of recent plan experience done concurrently with the June 30, 2020 valuation.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the Board and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculation.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Long-Term Expected

Asset class	Target allocation	Long-term expected real rate of return*
Fixed income	30.00 %	0.14 %
Equities	70.00	9.20
Total	100.00 %	

* Net of inflation

Discount rate: In order to measure the total OPEB liability for the School OPEB, a single equivalent interest rate of 2.20% was used as the discount rate, as compared with last year's rate of 2.22%. This is comprised mainly of the yield or index rate for 20 year tax-exempt general obligation bonds with an average rating of AA or higher (2.16% per the Municipal Bond Index Rate). The projection of cash flows used to determine the discount rate assumed that contributions from members and from the employers will be made at the current level as averaged over the last five years, adjusted for annual projected changes in headcount. Projected future benefit payments for all current plan members were projected through 2145.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 15. OTHER POST EMPLOYMENT BENEFITS (OPEB) (Continued)

Sensitivity of the District’s proportionate share of the net OPEB liability to changes in the discount rate:

The following presents the District’s proportionate share of the net OPEB liability calculated using the discount rate of 2.20%, as well as what the District’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.20%) or 1-percentage-point higher (3.20%) than the current rate:

	1% Decrease (1.20%)	Current Discount Rate (2.20%)	1 % Increase (3.20%)
District's proportionate share of the net pension liability	\$ 774,966,431	\$ 677,877,868	\$ 596,605,556

Sensitivity of the District’s proportionate share of the net OPEB liability to changes in the healthcare cost trend rate:

The following table presents the District’s proportionate share of the net OPEB liability, as well as what the District’s proportionate share of the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower and 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Discount Rate	1 % Increase
District's proportionate share of the net pension liability	\$ 575,205,652	\$ 677,877,868	\$ 806,226,212

OPEB plan fiduciary net position: Detailed information about the OPEB plan’s fiduciary net position is available in the Annual Comprehensive Financial Report which is publicly available and can be obtained at <https://sao.georgia.gov/statewide-reporting/acfr>.

COBB COUNTY SCHOOL DISTRICT
Notes to the Basic Financial Statements
JUNE 30, 2022

Note 17. RESTATEMENTS

In fiscal year 2022, the School District adopted Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Therefore, in conjunction with the implementation of GASB Statement No. 87 the following restatements were required to the beginning fund balance of the General Fund and net position of governmental activities.

	Governmental Activities
Net Position - Beginning of Year, As Originally Presented	\$ 230,090,000
Restatements for Implementation of GASB No. 87	(1,710,000)
Net Position, Beginning of Year, Restated	\$ 228,380,000

	General Fund
Fund Balance, Beginning of Year, As Originally Presented	\$ 350,758,000
Restatements for Implementation of GASB No. 87	(1,710,000)
Fund Balance, Beginning of Year, Restated	\$ 349,048,000

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Schedule of Proportionate Share of Net Pension Liability
Teacher Retirement System of Georgia
For the Year Ended June 30
(amounts expressed in thousands)

	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability	5.629%	5.577%	5.388%	5.366%	5.532%	5.578%	5.409%	5.327%
District's proportionate share of the net pension liability	\$ 497,854	\$ 1,350,882	\$ 1,158,513	\$ 996,094	\$1,028,202	\$1,150,755	\$823,417	\$673,042
State of Georgia's proportionate share of the net pension liability associated with the District	92	313	220	249	694	1,761	1,497	1,082
Total	<u>\$ 497,946</u>	<u>\$ 1,351,195</u>	<u>\$ 1,158,733</u>	<u>\$ 996,343</u>	<u>\$1,028,896</u>	<u>\$1,152,516</u>	<u>\$824,914</u>	<u>\$674,124</u>
District's covered payroll during measurement period	732,539	718,988	657,526	638,999	635,179	612,318	570,929	544,177
District's proportionate share of the net pension liability as a percentage of its covered payroll	67.96%	187.89%	176.19%	155.88%	161.88%	187.93%	144.22%	123.68%
Plan fiduciary net position as a percentage of the total pension liability	92.03%	77.01%	78.56%	80.27%	79.33%	76.06%	81.44%	84.03%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Schedule of Contributions
Teacher Retirement System of Georgia
Last 10 Fiscal Years
(amounts expressed in thousands)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Contractually required contribution	\$ 152,624	\$ 139,596	\$ 151,994	\$ 137,423	\$ 107,389	\$ 90,646	\$ 87,340	75,145	66,741	63,011
Contributions in relation to the contractually required contribution	152,624	139,596	151,994	137,423	107,389	90,646	87,340	75,145	66,741	63,011
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 770,590	\$ 732,539	\$ 718,988	\$ 657,526	\$ 638,999	\$ 635,179	\$ 612,318	570,929	544,177	551,528
Contributions as a percentage of covered payroll	19.81%	19.06%	21.14%	20.90%	16.81%	14.27%	14.26%	13.16%	12.26%	11.42%

Source: District Records. This schedule is presented to illustrate the requirement to show information for ten fiscal years.

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Notes to Required Supplementary Information
For the Year Ended June 30

Teacher Retirement System of Georgia

Change of benefit terms: There have been no changes in benefit terms.

Changes of assumptions: On November 18, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, retirement, disability, withdrawal and salary increases. The expectation of retired life mortality was changed to RP-2000 White Collar Mortality Table with future mortality improvement projected to 2025 with the Society of Actuaries' projection scale BB (set forward one year for males).

On May 15, 2019, the Board adopted recommended changes from the smoothed valuation interest rate methodology that has been in effect since June 30, 2009, to a constant interest rate method. In conjunction with the methodology, the long-term assumed rate of return in assets (discount rate) has been changed from 7.50% to 7.25%, and the assumed rate of inflation has been reduced from 2.75% to 2.50%.

In 2019 and later, the expectation of retired life mortality was changed to the 2010 Teachers Headcount Weighted Below Median Healthy Mortality Table from the RP-2000 Mortality Tables. In 2019, rates of withdrawal, retirement, disability and mortality were adjusted to more closely reflect actual experience. In 2010, assumed rates of salary increase were adjusted to more closely reflect actual experience.

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Schedule of Proportionate Share of Net Pension Liability
Public School Employee Retirement System of Georgia
For the Year Ended June 30
(amounts expressed in thousands)

	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
District's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Georgia's proportionate share of the net pension liability associated with the District	<u>1,560</u>	<u>11,802</u>	<u>10,813</u>	<u>9,992</u>	<u>9,300</u>	<u>12,322</u>	<u>8,097</u>	<u>7,321</u>
Total	<u>\$ 1,560</u>	<u>\$ 11,802</u>	<u>\$ 10,813</u>	<u>\$ 9,992</u>	<u>\$ 9,300</u>	<u>\$ 12,322</u>	<u>\$ 8,097</u>	<u>\$ 7,321</u>
District's covered-employee payroll during measurement period	\$39,175	\$ 44,711	\$ 43,669	\$ 39,077	\$ 34,462	\$ 38,188	\$ 34,827	\$23,583
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	98.00%	84.45%	85.02%	85.26%	85.69%	81.00%	87.00%	88.29%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Notes to Required Supplementary Information
For the Year Ended June 30

Public Schools Employees Retirement System

Change of benefit terms : There have been no changes in benefit terms.

Changes of assumptions : On December 17, 2015, the Board adopted recommended changes to the economic and demographic assumptions utilized by the System. Primary among the changes were the updates to rates of mortality, retirement and withdrawal. The expectation of retired life mortality was changed to the RP-2000 Blue Collar Mortality Table projected to 2025 with project scale BB (set forward 3 years for males and 2 years for females).

A new funding policy was initially adopted by the Board on March 15, 2018, and most recently amended on December 17, 2020. Because of this new funding policy, the assumed investment rate of return was reduced from 7.50% to 7.40% for June 30, 2017 actuarial valuation and further reduced by 0.10% from 7.40% to 7.30% as of the June 30, 2018 actuarial valuation.

On December 17, 2020, the Board adopted recommended changes to the economic and demographic assumption utilized by the System based on the experience study prepared for the five year period ending June 30, 2019. Primary among the changes were the updates to rates or mortality, retirement, disability, and withdrawal. This also included a change to the long-term assumed investment rate of return to 7.00%. These assumption changes are reflected in the calculation of the June 30, 2021 Total Pension Liability.

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Schedule of Proportionate Share of Net OPEB Liability - School OPEB Fund
For the Year Ended June 30

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB liability	6.258782%	6.192298%	6.158032%	6.189471%	6.259222%
District's proportionate share of the net OPEB liability	\$ 677,877,868	\$ 909,504,364	\$ 755,722,646	\$ 786,662,770	\$ 879,418,172
Total	<u>\$ 677,877,868</u>	<u>\$ 909,504,364</u>	<u>\$ 755,722,646</u>	<u>\$ 786,662,770</u>	<u>\$ 879,418,172</u>
District's covered employee payroll	652,236,841	637,114,654	575,518,845	555,635,744	548,725,520
District's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	103.93%	142.75%	131.31%	141.58%	160.27%
Plan fiduciary net position as a percentage of the total OPEB liability	6.14%	3.99%	4.63%	2.93%	1.61%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Schedule of Contributions - School OPEB Fund
For the Year Ended June 30

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contributions	\$ 22,319,063	\$ 23,281,617	\$ 20,940,906	\$ 33,165,263	\$ 32,079,432
Contributions in relation to the contractually required contributor	\$ 22,319,063	\$ 23,281,617	\$ 20,940,906	\$ 33,165,263	\$ 32,079,432
Contribution deficiency (excess)	<u>\$ -</u>				
District's covered employee payroll	\$ 680,379,358	\$ 652,236,841	\$ 637,114,654	\$ 575,518,845	\$ 555,635,744
Contributions as a percentage of covered-employee payroll	3.28%	3.57%	3.29%	5.76%	5.77%

Note: Schedule is intended to show information for the last ten fiscal years. Additional years will be displayed as they become available.

COBB COUNTY SCHOOL DISTRICT
Required Supplementary Information
JUNE 30, 2022

Notes to Required Supplementary Information
For the Year Ended June 30

School OPEB Fund

Changes of benefit terms: There have been no changes in benefit terms.

Changes in assumptions: In the June 30, 2019 valuation, decremental assumptions were changed to reflect the Teacher Retirement Systems experience study. The June 30, 2017 actuarial valuation was revised, for various factors, including the methodology used to determine how employees and retirees were assigned to each of the OPEB Funds and anticipated participation percentages. Current and former employees of State organizations (including technical colleges, community service boards and public health departments) are now assigned to the State OPEB fund based on their last employer payroll location irrespective of retirement affiliation.

The discount rate was updated from 3.07% as of June 30, 2016 to 3.58% as of June 30, 2017 to 3.87% as of June 30, 2018, and back to 3.58% as of June 30, 2019.

In the June 30, 2015 actuarial valuation, decremental and underlying inflation assumptions were changed to reflect the Retirement Systems' experience studies.

In the June 30, 2012 actuarial valuation, a data audit was performed and data collection procedures and assumptions were changed.

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COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

These funds are used to account for proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects. These funds also account for receipts and expenditures of resources transferred from the General Fund where revenues are inadequate to finance specified activities.

Donations This fund is created to provide accounting of donations which are made to the District for specific purposes by individuals or organizations.

Venue Mgmt/Public Safety This fund is created to provide accounting of the Facility Use program which organizes the rental of school facilities during non-instructional hours to provide the community with a place to hold activities at a nominal fee and to account for funds collected for parking decals sold to students, which are used to pay for campus police officers. In addition to parking decals sold to students, funds are transferred from the General fund.

After School Program This fund is created to provide accounting of funds for the After School Program which utilizes designated school facilities for the purpose of providing supervision to children from school release time until 6:00 p.m. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy.

Performing Arts/Art Career and Cultural This fund is created to account for funds for the Performing Arts Program which offers an opportunity for students in kindergarten through eighth grade to experience professional quality performing arts experiences. These experiences include off-campus trips to art museums, symphony concerts, ballet and theater performances, as well as in-house musical and dramatic presentations. The program is funded through voluntary student contributions and charges for participation. Art Career and Cultural fund is created to provide accounting of funds which are provided to local artists as compensation for workshops held in the district's schools.

Tuition School/Adult High School This fund is created to provide accounting for the Tuition School Program which provides the opportunity for students to make up school classes and provide enrichment and remedial work at various instructional levels. This program is supported by user tuition charges. This fund is created to account for funds for the Adult High School Program which provides the opportunity for students 16 years of age, and older, who are not enrolled in a regular high school, to improve their basic educational skills and work towards high school completion.

Miscellaneous Grants This fund is established to provide accounting of funds received and represent a compilation of several grants which are awarded for educational purposes.

School Nutrition/FNS Catered Food Service	This fund is established to provide accounting of funds which are used for the operation of school lunchrooms. All lunches and breakfasts provide at least one-third of each student's nutritional needs and are available at a minimal cost. Free and reduced meals are provided for qualifying students. All lunchrooms are regularly inspected by the Cobb County Health Department and meet prescribed standards of the State Department of Education. The FNS Catered Food Service fund is established to offer additional revenue and staff training.
Pre-Kindergarten (Lottery)	This fund is established to prepare children for Kindergarten. This program is funded by the Georgia lottery and is a voluntary for all eligible four year olds residents.
Adult Education	This fund is established to provide accounting for grant funds via the Georgia Department of Technical and Adult Education which are used to educate adults and is a part of the national effort to ensure that all adults are literate and able to compete in the global economy.
GNETS	This fund is established to provide accounting for grant funds via the Georgia Department of Education which are used to provide appropriate education for students identified as severely emotionally behavior disordered, or autistic. This fund reports a restricted fund balance due to an MOU with other metro school districts.
Title I	This fund is established to provide accounting of Title I funds which are provided as part of the No Child Left Behind Act of 2001. This act provides federal funds through the Georgia Department of Education to local school districts to help disadvantaged children meet high standards. The goal is to have a quality education for all children by having local schools and state departments work together.
Special Education	This fund is established to provide accounting of federal revenues received to provide programs for direct and related support services for handicapped children.
Vocational Education	This fund is established to provide accounting of federal grant revenues provided for career training and opportunities to students.
Title II	This fund is established to provide accounting of federal categorical grant funds which flow through the Georgia Department of Education to our school district. The funds are used to advance teacher quality through professional learning, preparation, recruitment and retention as well as upgrading teachers' skills in science and math through training.
Homeless Grant	This fund is established to provide accounting of funds for federal categorical grant funds which flow through the Georgia Department of Education and are used to provide educational services to homeless children.
USDA Fruits and Vegetables	This fund is established to provide accounting of federal grant funds which flow through the Georgia Department of Education Food and Nutrition Program. The funds provide free fresh fruits and vegetables to school children outside of the lunch or breakfast food service periods.
Title III	This fund is established to provide accounting of federally funded grants for programs that support Limited English Proficiency (LEP) students and their families, through language instructional programs. These programs include community participation programs, family literacy services, parent outreach and training activities to improve the English language skills of limited English proficient children and assistance for parents in helping their children to improve their academic achievement.

Title IV This fund is established to provide accounting of federal categorical grant funds which are directly funded from the U.S. Department of Education and may flow through the Georgia State Department of Education. The funds are used to promote the Safe and Drug Free Schools Program, the Mentoring Program and the 21st Century Community Learning Centers Program for students in our schools.

CARES ACT This fund is established to provide relief to government organizations that been hit hard by the effects of COVID-19.

Local School Funds This fund is established to provide accounting for local school resources generated through ticket sales, commissions, vending, donations, etc. in which the administration has a material degree of involvement. These revenues have been committed by the Board for use by local principals to benefit students and faculty subject to District policy. Beginning in fiscal year 2020, Student activity funds are reported in this fund.

Capital Projects Funds

These funds are established to provide accounting for financial resources to be used for the acquisition and construction of major capital facilities. The District has two nonmajor funds used for those purposes; the District Building Fund and the Special Purpose Local Option Sales Tax IV Fund.

**COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Donations</u>	<u>Venue Mgmt/ Public Safety</u>	<u>After School Program</u>	<u>Performing Arts/ Art Career and Cultural</u>
<u>ASSETS:</u>				
Cash and Cash Equivalents	\$ 833	\$ 1,037	\$ 2,982	\$ 483
Investments	-	-	-	-
Intergovernmental Receivable	-	-	-	-
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Inventories	-	-	-	-
Total Assets	<u>\$ 833</u>	<u>\$ 1,037</u>	<u>\$ 2,982</u>	<u>\$ 483</u>
 <u>LIABILITIES AND FUND BALANCES:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 7	\$ 320	\$ 10	\$ -
Accrued Payroll and Payroll Withholdings	-	43	2	-
Intergovernmental Payable	-	-	-	-
Accrued Employee Benefits	-	4	-	-
Due to Other Funds	-	-	-	-
Unearned Revenue	-	-	-	-
Total Liabilities	<u>7</u>	<u>367</u>	<u>12</u>	<u>-</u>
 <u>Fund Balances:</u>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	826	670	2,970	483
Assigned	-	-	-	-
Total Fund Balances	<u>826</u>	<u>670</u>	<u>2,970</u>	<u>483</u>
Total Liabilities and Fund Balances	<u>\$ 833</u>	<u>\$ 1,037</u>	<u>\$ 2,982</u>	<u>\$ 483</u>

Special Revenue

Tuition School/ Adult High School	Misc. Grants	School Nutrition/ FNS Catered Food Service	PRE K Lottery	Adult Education	GNETS
\$ 3,401	\$ 174	\$ 29,394	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	104	142	-	278	1,135
-	-	8	-	-	-
-	-	-	-	-	-
-	-	2,900	-	-	-
<u>\$ 3,401</u>	<u>\$ 278</u>	<u>\$ 32,444</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ 1,135</u>
\$ 14	\$ -	\$ 268	\$ -	\$ 1	\$ 14
424	-	370	-	46	142
-	-	-	-	-	-
35	-	833	-	16	62
-	-	-	-	215	728
-	-	865	-	-	-
<u>473</u>	<u>-</u>	<u>2,336</u>	<u>-</u>	<u>278</u>	<u>946</u>
-	-	2,900	-	-	-
-	278	27,208	-	-	189
2,928	-	-	-	-	-
-	-	-	-	-	-
<u>2,928</u>	<u>278</u>	<u>30,108</u>	<u>-</u>	<u>-</u>	<u>189</u>
<u>\$ 3,401</u>	<u>\$ 278</u>	<u>\$ 32,444</u>	<u>\$ -</u>	<u>\$ 278</u>	<u>\$ 1,135</u>

Continued--

**COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Special Revenue</u>			
	<u>Title I</u>	<u>Special Education</u>	<u>Vocational Education</u>	<u>Title II</u>
<u>ASSETS:</u>				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Intergovernmental Receivable	4,897	5,316	-	594
Accounts Receivable	-	-	-	-
Due From Other Funds	-	-	-	-
Inventories	-	-	-	-
Total Assets	<u>\$ 4,897</u>	<u>\$ 5,316</u>	<u>\$ -</u>	<u>\$ 594</u>
 <u>LIABILITIES AND FUND BALANCES:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 139	\$ -	\$ -	\$ -
Accrued Payroll and Payroll Withholdings	725	1,072	-	55
Intergovernmental Payable	-	-	-	-
Accrued Employee Benefits	277	499	-	21
Due to Other Funds	3,756	3,745	-	518
Unearned Revenue	-	-	-	-
Total Liabilities	<u>4,897</u>	<u>5,316</u>	<u>-</u>	<u>594</u>
 <u>Fund Balances:</u>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 4,897</u>	<u>\$ 5,316</u>	<u>\$ -</u>	<u>\$ 594</u>

Special Revenue

<u>Homeless Grant</u>	<u>USDA Fruits and Vegetables</u>	<u>Title III</u>	<u>Title IV</u>	<u>CARES ACT</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
61	-	388	546	268
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 61</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 546</u>	<u>\$ 268</u>

\$ -	\$ -	\$ 71	\$ 32	\$ 48
15	-	83	25	19
-	-	-	1	-
4	-	17	4	12
42	-	217	484	189
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>61</u>	<u>-</u>	<u>388</u>	<u>546</u>	<u>268</u>

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 61</u>	<u>\$ -</u>	<u>\$ 388</u>	<u>\$ 546</u>	<u>\$ 268</u>

Continued--

**COBB COUNTY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Special Revenue</u>	<u>Capital Projects</u>		
	<u>Local School Funds</u>	<u>Special Purpose Local Option Sales Tax IV</u>	<u>District Building Fund</u>	<u>Total</u>
<u>ASSETS:</u>				
Cash and Cash Equivalents	\$ 12,021	\$ 7,089	\$ 6,314	\$ 63,728
Investments	277			277
Intergovernmental Receivable	-	-	-	13,729
Accounts Receivable	-	-	-	8
Due From Other Funds	646	-	-	646
Inventories	-	-	-	2,900
Total Assets	<u>\$ 12,944</u>	<u>\$ 7,089</u>	<u>\$ 6,314</u>	<u>\$ 81,288</u>
 <u>LIABILITIES AND FUND BALANCES:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ -	\$ 934	\$ 47	\$ 1,905
Accrued Payroll and Payroll Withholdings	-	-	-	3,021
Intergovernmental Payable	-	-	-	1
Accrued Employee Benefits	-	-	-	1,784
Due to Other Funds	-	-	-	9,894
Unearned Revenue	-	-	-	865
Total Liabilities	<u>-</u>	<u>934</u>	<u>47</u>	<u>17,470</u>
 <u>Fund Balances:</u>				
Nonspendable	-	-	-	2,900
Restricted	-	6,155	-	33,830
Committed	12,944	-	-	20,821
Assigned	-	-	6,267	6,267
Total Fund Balances	<u>12,944</u>	<u>6,155</u>	<u>6,267</u>	<u>63,818</u>
Total Liabilities and Fund Balances	<u>\$ 12,944</u>	<u>\$ 7,089</u>	<u>\$ 6,314</u>	<u>\$ 81,288</u>

Concluded.

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**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	Special Revenue			
	Donations	Venue Mgmt/ Public Safety	After School Program	Performing Arts/Art Career and Culture
REVENUES:				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Tuition and Fees	-	1,836	7,678	310
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	240	-	-	-
Total Revenues	<u>240</u>	<u>1,836</u>	<u>7,678</u>	<u>310</u>
EXPENDITURES:				
Current:				
Instruction	90	-	1,091	213
Pupil Services	40	-	4	-
Instructional Services	46	-	-	-
School and Administrative Services	110	835	5,574	-
Student Transportation	3	-	-	-
Maintenance and Operation of Plant	22	2,279	173	-
Student Activities	-	-	-	-
Capital Outlay	42	79	18	-
Total Expenditures	<u>353</u>	<u>3,193</u>	<u>6,860</u>	<u>213</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113)	(1,357)	818	97
Other Financing Sources (Uses):				
Transfers-In	-	1,491	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>1,491</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(113)	134	818	97
Fund Balances, Beginning of Year	<u>939</u>	<u>536</u>	<u>2,152</u>	<u>386</u>
Fund Balances, End of Year	<u>\$ 826</u>	<u>\$ 670</u>	<u>\$ 2,970</u>	<u>\$ 483</u>

Special Revenue

Tuition School/ Adult High School	Misc. Grants	School Nutrition/ FNS Catered Food Service	PRE K Lottery	Adult Education	GNETS
\$ -	\$ 211	\$ 76,141	\$ 310	\$ 1,067	\$ 3,852
1,171	-	5,447	-	-	-
-	-	42	-	-	-
-	-	-	-	-	-
-	221	167	-	-	84
<u>1,171</u>	<u>432</u>	<u>81,797</u>	<u>310</u>	<u>1,067</u>	<u>3,936</u>
863	86	-	310	650	2,836
-	144	-	-	-	705
163	5	-	-	-	347
160	11	56,965	-	387	36
-	-	-	-	-	6
11	-	-	-	30	-
-	-	-	-	-	-
-	67	450	-	-	-
<u>1,197</u>	<u>313</u>	<u>57,415</u>	<u>310</u>	<u>1,067</u>	<u>3,930</u>
(26)	119	24,382	-	-	6
279	-	-	-	-	-
-	-	14	-	-	-
<u>279</u>	<u>-</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>
253	119	24,396	-	-	6
<u>2,675</u>	<u>159</u>	<u>5,712</u>	<u>-</u>	<u>-</u>	<u>183</u>
<u>\$ 2,928</u>	<u>\$ 278</u>	<u>\$ 30,108</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 189</u>

Continued---

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	Special Revenue			
	Title I	Special Education	Vocational Education	Title II
REVENUES:				
Intergovernmental	\$ 21,111	\$ 23,567	\$ 869	\$ 2,521
Tuition and Fees	-	-	-	-
Interest Income	-	-	-	-
Athletic Ticket Sales	-	-	-	-
Other	-	-	-	-
Total Revenues	21,111	23,567	869	2,521
EXPENDITURES:				
Current:				
Instruction	10,055	11,980	449	-
Pupil Services	1,694	2,082	-	-
Instructional Services	8,868	6,830	24	2,218
School and Administrative Services	448	1,211	10	244
Student Transportation	39	1,464	-	-
Maintenance and Operation of Plant	-	-	-	-
Student Activities	-	-	-	-
Capital Outlay	7	-	386	59
Total Expenditures	21,111	23,567	869	2,521
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Transfers-In	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances, Beginning of Year	-	-	-	-
Fund Balances, End of Year	\$ -	\$ -	\$ -	\$ -

Special Revenue

Homeless Grant	USDA Fruit and Vegetables	Title III	Title IV	CARES ACT
\$ 222	\$ 183	\$ 1,405	\$ 2,084	\$ 806
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>222</u>	<u>183</u>	<u>1,405</u>	<u>2,084</u>	<u>806</u>
26	-	366	926	494
37	-	162	600	214
80	-	634	365	51
38	183	-	97	1
41	-	-	13	-
-	-	-	4	46
-	-	-	-	-
-	-	243	79	-
<u>222</u>	<u>183</u>	<u>1,405</u>	<u>2,084</u>	<u>806</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Continued--

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	Special	Capital Projects		Total	
	Revenue	Local School Funds	Special Purpose Local Option Sales Tax IV		District Building Fund
REVENUES:					
Intergovernmental	\$ -	\$ -	\$ 3,136	\$ 1,021	\$ 138,506
Tuition and Fees	20,137	-	-	7	36,586
Interest Income	-	-	18	8	68
Athletic Ticket Sales	2,990	-	-	-	2,990
Other	-	-	-	-	712
Total Revenues	23,127	3,154	1,036	178,862	
EXPENDITURES:					
Current:					
Instruction	-	-	-	-	30,435
Pupil Services	-	-	-	-	5,682
Instructional Services	-	-	-	-	19,631
School and Administrative Services	-	-	-	-	66,310
Student Transportation	-	-	-	-	1,566
Maintenance and Operation of Plant	-	-	-	-	2,565
Student Activities	21,965	-	-	-	21,965
Capital Outlay	-	6,373	2,297	-	10,100
Total Expenditures	21,965	6,373	2,297	158,254	
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,162	(3,219)	(1,261)		20,608
Other Financing Sources (Uses):					
Transfers-In	-	-	4,465		6,235
Proceeds from Sale of Capital Assets	-	-	31		45
Total Other Financing Sources (Uses)	-	-	4,496		6,280
Net Change in Fund Balances	1,162	(3,219)	3,235		26,888
Fund Balances, Beginning of Year	11,782	9,374	3,032		36,930
Fund Balances, End of Year	\$ 12,944	\$ 6,155	\$ 6,267		\$ 63,818

Concluded.

**COBB COUNTY SCHOOL DISTRICT
DONATIONS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 240	\$ 240	\$ 240	\$ -
Total Revenues	<u>240</u>	<u>240</u>	<u>240</u>	<u>-</u>
<u>EXPENDITURES:</u>				
Instruction	232	232	91	141
Pupil Services	76	76	40	36
Improvement of Instructional Services	96	97	46	51
General Administration	4	4	-	4
School Administration	4	3	-	3
Business Services	3	3	1	2
Maintenance and Operation of Plant	44	44	22	22
Student Transportation	9	9	3	6
Central Operations	662	662	126	536
Other Support Services	48	48	24	24
Community Services Operations	<u>1</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total Expenditures	1,179	1,179	353	826
Net Change in Fund Balance	(939)	(939)	(113)	826
Fund Balance, Beginning of Year	<u>939</u>	<u>939</u>	<u>939</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 826</u>	<u>\$ 826</u>

COBB COUNTY SCHOOL DISTRICT
VENUE MANAGEMENT/ PUBLIC SAFETY-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 1,274	\$ 1,274	\$ 1,836	\$ 562
Other	<u>1,491</u>	<u>1,491</u>	<u>1,491</u>	<u>-</u>
Total Revenues	<u>2,765</u>	<u>2,765</u>	<u>3,327</u>	<u>562</u>
<u>EXPENDITURES:</u>				
Maintenance and Operation of Plant	2,041	2,041	2,279	(238)
Community Service Operations	<u>724</u>	<u>809</u>	<u>914</u>	<u>(105)</u>
Total Expenditures	<u>2,765</u>	<u>2,850</u>	<u>3,193</u>	<u>(343)</u>
Net Change in Fund Balance	-	(85)	134	219
Fund Balance, Beginning of Year	<u>536</u>	<u>536</u>	<u>536</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 536</u>	<u>\$ 451</u>	<u>\$ 670</u>	<u>\$ 219</u>

**COBB COUNTY SCHOOL DISTRICT
AFTER SCHOOL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 7,815	\$ 7,815	\$ 7,678	\$ (137)
Total Revenues	<u>7,815</u>	<u>7,815</u>	<u>7,678</u>	<u>(137)</u>
<u>EXPENDITURES:</u>				
Instruction	1,359	1,359	1,091	268
Pupil Services	-	-	4	(4)
Business Services	-	-	16	(16)
Maintenance and Operation of Plant	-	-	173	(173)
Community Service Operations	<u>6,456</u>	<u>7,145</u>	<u>5,576</u>	<u>1,569</u>
Total Expenditures	<u>7,815</u>	<u>8,504</u>	<u>6,860</u>	<u>1,644</u>
Net Change in Fund Balance	-	(689)	818	1,507
Fund Balance, Beginning of Year	<u>2,152</u>	<u>2,152</u>	<u>2,152</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,152</u>	<u>\$ 1,463</u>	<u>\$ 2,970</u>	<u>\$ 1,507</u>

**COBB COUNTY SCHOOL DISTRICT
PERFORMING ARTS/ART CAREER AND CULTURAL PROGRAM-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 423	\$ 423	\$ 310	\$ (113)
Total Revenues	<u>423</u>	<u>423</u>	<u>310</u>	<u>(113)</u>
<u>EXPENDITURES:</u>				
Instruction	423	423	213	210
Total Expenditures	<u>423</u>	<u>423</u>	<u>213</u>	<u>210</u>
Net Change in Fund Balance	-	-	97	97
Fund Balance, Beginning of Year	<u>386</u>	<u>386</u>	<u>386</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 386</u>	<u>\$ 386</u>	<u>\$ 483</u>	<u>\$ 97</u>

**COBB COUNTY SCHOOL DISTRICT
TUITON SCHOOL/ADULT HIGH SCHOOL-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 1,421	\$ 1,421	\$ 1,171	\$ (250)
Other	279	279	279	-
Total Revenues	<u>1,700</u>	<u>1,700</u>	<u>1,450</u>	<u>(250)</u>
<u>EXPENDITURES:</u>				
Instruction	1,294	1,294	863	431
Improvement of Instructional Services	145	145	163	(18)
Educational Media Services	8	8	-	8
School Administration	23	23	-	23
Maintenance and Operation of Plant	1	1	11	(10)
Community Services Operations	229	229	160	69
Total Expenditures	<u>1,700</u>	<u>1,700</u>	<u>1,197</u>	<u>503</u>
Net Change in Fund Balance	-	-	253	253
Fund Balance, Beginning of Year	<u>2,675</u>	<u>2,675</u>	<u>2,675</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,675</u>	<u>\$ 2,675</u>	<u>\$ 2,928</u>	<u>\$ 253</u>

**COBB COUNTY SCHOOL DISTRICT
 MISCELLANEOUS GRANTS-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 40	\$ 120	\$ 150	\$ 30
State	67	211	211	-
Other Sources	20	60	71	11
Total Revenues	<u>127</u>	<u>391</u>	<u>432</u>	<u>41</u>
<u>EXPENDITURES:</u>				
Instruction	40	120	86	34
Pupil Services	67	211	211	-
Instructional Staff Training	-	49	5	44
General Administration	20	11	11	-
Total Expenditures	<u>127</u>	<u>391</u>	<u>313</u>	<u>78</u>
Net Change in Fund Balance	-	-	119	119
Fund Balance, Beginning of Year	<u>159</u>	<u>159</u>	<u>159</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 159</u>	<u>\$ 159</u>	<u>\$ 278</u>	<u>\$ 119</u>

**COBB COUNTY SCHOOL DISTRICT
SCHOOL NUTRITION/FNS CATERED FOOD SERVICE-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Local	\$ 11,525	\$ 3,899	\$ 5,567	\$ 1,668
State	1,350	1,416	3,147	1,731
Federal	26,318	57,494	72,994	15,500
Other	40	44	103	59
Total Revenues	<u>39,233</u>	<u>62,853</u>	<u>81,811</u>	<u>18,958</u>
<u>EXPENDITURES:</u>				
School Nutrition Program	<u>48,469</u>	<u>60,069</u>	<u>57,415</u>	<u>2,654</u>
Total Expenditures	<u>48,469</u>	<u>60,069</u>	<u>57,415</u>	<u>2,654</u>
Net Change in Fund Balance	(9,236)	2,784	24,396	21,612
Fund Balance, Beginning of Year	<u>5,712</u>	<u>5,712</u>	<u>5,712</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (3,524)</u>	<u>\$ 8,496</u>	<u>\$ 30,108</u>	<u>\$ 21,612</u>

**COBB COUNTY SCHOOL DISTRICT
 PRE K LOTTERY-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ 106	\$ 298	\$ 298	\$ -
Federal	-	12	12	-
Total Revenues	106	310	310	-
<u>EXPENDITURES:</u>				
Instruction	106	310	310	-
Total Expenditures	106	310	310	-
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
ADULT EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ 444	\$ 444	\$ 400	\$ (44)
Federal	773	793	667	(126)
Total Revenues	1,217	1,237	1,067	(170)
<u>EXPENDITURES:</u>				
Instruction	681	742	650	92
Improvement of Instructional Services	511	460	387	73
Maintenance of Plant Services	25	35	30	5
Total Expenditures	1,217	1,237	1,067	170
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -

**COBB COUNTY SCHOOL DISTRICT
GNETS-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
State	\$ 3,813	\$ 3,574	\$ 3,510	\$ (64)
Federal	365	456	342	(114)
Other	114	114	84	(30)
Total Revenues	<u>4,292</u>	<u>4,144</u>	<u>3,936</u>	<u>(208)</u>
<u>EXPENDITURES:</u>				
Instruction	3,474	3,117	2,836	281
Pupil Services	551	873	705	168
Improvement of Instructional Services	225	103	347	(244)
General Administration	38	34	35	(1)
School Administration	2	1	1	-
Maintenance and Operation of Plant	1	9	-	9
Student Transportation	1	7	6	1
Total Expenditures	<u>4,292</u>	<u>4,144</u>	<u>3,930</u>	<u>214</u>
Net Change in Fund Balance	-	-	6	6
Fund Balance, Beginning of Year	<u>183</u>	<u>183</u>	<u>183</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 183</u>	<u>\$ 183</u>	<u>\$ 189</u>	<u>\$ 6</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE I-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<u>REVENUES:</u>				
Federal	\$ 21,692	\$ 24,977	\$ 21,111	\$ (3,866)
Total Revenues	<u>21,692</u>	<u>24,977</u>	<u>21,111</u>	<u>(3,866)</u>
<u>EXPENDITURES:</u>				
Instruction	9,843	12,033	10,062	1,971
Pupil Services	1,906	2,116	1,694	422
Improvement of Instructional Services	309	530	297	233
Instructional Staff Training	8,236	8,988	7,998	990
Federal Grant Administration	760	714	573	141
General Administration	574	529	448	81
Student Transportation	64	67	39	28
Total Expenditures	<u>21,692</u>	<u>24,977</u>	<u>21,111</u>	<u>3,866</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 21,891	\$ 27,940	\$ 23,567	\$ (4,373)
Total Revenues	<u>21,891</u>	<u>27,940</u>	<u>23,567</u>	<u>(4,373)</u>
<u>EXPENDITURES:</u>				
Instruction	9,819	12,504	11,980	524
Pupil Services	1,855	2,774	2,082	692
Improvement of Instructional Services	7,070	9,336	6,830	2,506
Instructional Staff Training	-	6	-	6
General Administration	1,304	1,486	1,211	275
Student Transportation	1,843	1,834	1,464	370
Total Expenditures	<u>21,891</u>	<u>27,940</u>	<u>23,567</u>	<u>4,373</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
VOCATIONAL EDUCATION-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 833	\$ 869	\$ 869	\$ -
Total Revenues	<u>833</u>	<u>869</u>	<u>869</u>	<u>-</u>
<u>EXPENDITURES:</u>				
Instructional	748	835	835	-
Instructional Staff Training	55	12	12	-
Federal Grant Administration	14	12	12	-
General Administration	<u>16</u>	<u>10</u>	<u>10</u>	<u>-</u>
Total Expenditures	<u>833</u>	<u>869</u>	<u>869</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
 TITLE II-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 2,998	\$ 3,914	\$ 2,521	\$ (1,393)
Total Revenues	<u>2,998</u>	<u>3,914</u>	<u>2,521</u>	<u>(1,393)</u>
<u>EXPENDITURES:</u>				
Instructional Staff Training	2,429	3,556	2,162	1,394
Federal Grant Administration	112	116	115	1
General Administration	79	59	54	5
Support Services - Central	378	183	190	(7)
Total Expenditures	<u>2,998</u>	<u>3,914</u>	<u>2,521</u>	<u>1,393</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
HOMELESS GRANT-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 104	\$ 710	\$ 222	\$ (488)
Total Revenues	<u>104</u>	<u>710</u>	<u>222</u>	<u>(488)</u>
<u>EXPENDITURES:</u>				
Instructional	25	89	26	63
Pupil Services	5	216	37	179
Federal Grant Administration	54	79	80	(1)
General Administration	3	155	36	119
Student Transportation	17	164	41	123
Other Support Services	-	7	2	5
Total Expenditures	<u>104</u>	<u>710</u>	<u>222</u>	<u>488</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
 USDA-FRESH FRUITS & VEGETABLES-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<u>REVENUES:</u>				
Federal	\$ 156	\$ 183	\$ 183	\$ -
Total Revenues	<u>156</u>	<u>183</u>	<u>183</u>	<u>-</u>
<u>EXPENDITURES:</u>				
School Nutrition	156	183	183	-
Total Expenditures	<u>156</u>	<u>183</u>	<u>183</u>	<u>-</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE III-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
<u>REVENUES:</u>				
Federal	\$ 1,468	\$ 1,937	\$ 1,405	\$ (532)
Total Revenues	<u>1,468</u>	<u>1,937</u>	<u>1,405</u>	<u>(532)</u>
<u>EXPENDITURES:</u>				
Instruction	544	655	594	61
Pupil Services	165	162	164	(2)
Improvement of Instructional Services	563	678	535	143
Instructional Staff Training	179	427	99	328
Federal Grant Administration	17	15	13	2
Total Expenditures	<u>1,468</u>	<u>1,937</u>	<u>1,405</u>	<u>532</u>
 Net Change in Fund Balance	-	-	-	-
 Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
TITLE IV-SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ 2,265	\$ 4,104	\$ 2,084	\$ (2,020)
Total Revenues	<u>2,265</u>	<u>4,104</u>	<u>2,084</u>	<u>(2,020)</u>
<u>EXPENDITURES:</u>				
Instruction	1,049	1,757	967	790
Pupil Services	341	633	624	9
Improvement of Instructional Services	183	334	122	212
Instructional Staff Training	380	1,004	186	818
Federal Grant Administration	71	99	71	28
General Administration	61	105	44	61
School Administration	15	15	4	11
Business Support Services	28	33	27	6
Maintenance and Operation of Plant	27	24	5	19
Student Transportation	89	79	13	66
Other Support Service	21	21	21	-
Total Expenditures	<u>2,265</u>	<u>4,104</u>	<u>2,084</u>	<u>2,020</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COBB COUNTY SCHOOL DISTRICT
 CARES ACT FUNDING-SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 FOR THE YEAR ENDED JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUES:</u>				
Federal	\$ -	\$ 870	\$ 806	\$ (64)
Total Revenues	<u>-</u>	<u>870</u>	<u>806</u>	<u>(64)</u>
<u>EXPENDITURES:</u>				
Instruction	-	498	494	4
Pupil Services	-	264	214	50
Improvement of Instructional Services	-	51	51	-
General Administration	-	1	1	-
Maintenance amd Operation of Plant	-	55	46	9
Student Transportation	-	1	-	1
Total Expenditures	<u>-</u>	<u>870</u>	<u>806</u>	<u>64</u>
Net Change in Fund Balance	-	-	-	-
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Internal Service Funds

These funds are established to account for the financing of goods or services provided by one department to other departments on a cost-reimbursement basis. The District has two individual funds in the Internal Service Funds category. The Unemployment Compensation and Self-Insurance are used to account for the District's self-insurance programs.

**COBB COUNTY SCHOOL DISTRICT
 COMBINING STATEMENT OF FUND NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2022**

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<u>Assets:</u>			
Current Assets:			
Cash	\$ 75	\$ 15,373	\$ 15,448
Total Current Assets	<u>75</u>	<u>15,373</u>	<u>15,448</u>
<u>Liabilities:</u>			
Current Liabilities:			
Accounts Payable	2	129	131
Claims Payable, due within one year	-	5,062	5,062
Accrued Payroll and Payroll Withholdings	-	1	1
Accrued Employee Benefits	-	1	1
Total Current Liabilities	<u>2</u>	<u>5,193</u>	<u>5,195</u>
Noncurrent liabilities:			
Claims payable, due in more than one year	-	2,638	2,638
Total Liabilities	<u>2</u>	<u>7,831</u>	<u>7,833</u>
<u>Net Position:</u>			
Unrestricted	<u>\$ 73</u>	<u>\$ 7,542</u>	<u>\$ 7,615</u>

COBB COUNTY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

(amounts expressed in thousands)

	<u>Unemployment Compensation Fund</u>	<u>Self- Insurance Fund</u>	<u>Total</u>
<u>OPERATING REVENUES:</u>			
Charges for Services	\$ 110	\$ 7,264	\$ 7,374
Total Revenues	<u>110</u>	<u>7,264</u>	<u>7,374</u>
<u>OPERATING EXPENSES:</u>			
School and Administrative Services	43	6,595	6,638
Capital Outlay	-	13	13
Total Expenditures	<u>43</u>	<u>6,608</u>	<u>6,651</u>
Change in Net Position	67	656	723
Total Net Position, Beginning of Year	<u>6</u>	<u>6,886</u>	<u>6,892</u>
Total Net Position, End of Year	<u>\$ 73</u>	<u>\$ 7,542</u>	<u>\$ 7,615</u>

COBB COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

(amounts expressed in thousands)

	Unemployment Compensation Fund	Self- Insurance Fund	Total
Cash Flows from Operating Activities:			
Receipts from Interfund Services Provided	\$ 110	\$ 7,264	\$ 7,374
Payments to Suppliers	-	(476)	(476)
Payments for Medical Fees and Insurance Claims	(41)	(6,002)	(6,043)
Payments to Employees	-	(552)	(552)
Net Cash Provided by Operating Activities	<u>69</u>	<u>234</u>	<u>303</u>
Net Change in Cash and Cash Equivalents	69	234	303
Cash and Cash Equivalents at Beginning of Year	<u>6</u>	<u>15,139</u>	<u>15,145</u>
Cash and Cash Equivalents at End of Year	<u>75</u>	<u>15,373</u>	<u>15,448</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:			
Operating Income	\$ 67	\$ 656	\$ 723
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:			
Decrease in Prepaid Items		71	71
Decrease in Claims Payable	-	(600)	(600)
Increase in Accounts Payable	2	108	110
Decrease in Accrued Payroll and Payroll Withholdings	-	(1)	(1)
Total Adjustments	<u>2</u>	<u>(422)</u>	<u>(420)</u>
Net Cash Provided by Operating Activities	<u>\$ 69</u>	<u>\$ 234</u>	<u>\$ 303</u>

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COBB COUNTY SCHOOL DISTRICT
 SPLOST 4 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2022

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/22 (1)	Expended FY22 (1)	Encumbered as of 06/30/22	Uncommitted
ACWORTH INTERMEDIATE	508,194	1,204,833	1,204,827	-	-	6
ADDISON ES	2,332,467	1,177,241	1,177,235	-	-	6
ADULT EDUCATION CENTER	143,982	394,897	388,894	-	4,800	1,203
ALLATOONA HS	285,769	2,438,196	2,427,791	14,471	10,400	5
ARGYLE ES	247,408	741,428	741,422	768	-	6
AUSTELL ES	212,135	782,957	782,953	12,512	-	4
AWTREY MS	3,733,047	1,253,016	1,253,010	7,711	-	6
BAKER ES	761,365	1,670,014	1,670,006	-	-	8
BAKER ROAD BUS SHOP	-	35,767	35,767	-	-	-
BARBER MS	162,172	1,267,808	1,249,796	12,905	17,500	512
BELLS FERRY ES	292,368	1,324,136	1,324,129	-	-	7
BELMONT HILLS ES	25,663	1,009,398	1,009,393	-	-	5
BIG SHANTY ES	559,312	1,320,052	1,320,043	-	-	9
BIRNEY ES	461,049	1,456,130	1,456,118	446	-	12
BLACKWELL ES	149,157	1,088,836	1,088,831	-	-	5
BRUMBY ES	403,159	1,171,834	1,171,829	-	-	5
BRUMBY REPLACEMENT ES	23,330,216	26,696,949	26,696,939	-	-	10
BRYANT ES	3,311,777	1,314,638	1,314,633	-	-	5
BULLARD ES	487,680	1,452,986	1,452,981	14,503	-	5
CAMPBELL HS	26,034,595	19,115,151	19,102,482	57,498	10,400	2,269
CAMPBELL MS	6,032,596	7,982,944	7,982,938	13,452	-	6
CHALKER ES	372,035	1,032,128	1,032,124	-	-	4
CHEATHAM HILL ES	1,004,221	2,631,872	2,631,866	-	-	6
CLARKDALE REPLACEMENT ES	-	1,069,217	1,069,211	1,540	-	6
CLAY ES	1,402,438	901,137	891,941	-	9,180	16
COBB INNOVATION & TECHNOLOGY (CITA)	29,884,400	23,143,092	23,138,346	30,255	-	4,746
CLAY-HARMONY LELAND REPLACEMENT ES	-	10,083	10,083	-	-	-
COMPTON ES	713,483	1,248,302	1,248,293	7,346	-	9
COOPER MS	972,053	1,411,860	1,411,853	7,537	-	7
DANIELL MS	5,304,276	1,561,013	1,561,007	-	-	6
DAVIS ES	575,203	1,115,658	1,115,652	-	-	6
DICKERSON MS	1,391,811	1,572,964	1,572,913	29,052	-	51
DODGEN MS	3,105,288	3,763,699	3,763,692	4,618	-	7
DOWELL ES	3,455,215	1,458,366	1,458,361	545	-	5
DUE WEST ES	57,742	1,091,524	1,091,514	2,588	-	10
DURHAM MS	459,338	1,307,372	1,307,368	11,758	-	4
EAST COBB MS	3,661,474	1,068,188	1,068,185	-	-	3
EAST COBB REPLACEMENT MS	29,125,616	38,263,238	38,263,227	8,977	-	11
EAST SIDE REPLACEMENT ES	54,534	1,291,403	1,291,397	-	-	6
EASTVALLEY ES	117,079	988,409	988,403	-	-	6
FAIR OAKS ES	277,470	1,322,910	1,322,906	18,074	-	4
FITZHUGH LEE	-	11,667	11,667	-	-	-
FLOYD MS	1,412,827	1,223,556	1,223,552	-	-	4
FORD ES	984,706	1,428,413	1,428,405	-	-	8
FREY ES	725,907	2,697,732	2,697,728	-	-	4
GARRETT MS	3,743,963	4,495,967	1,598,380	382,382	2,710,839	186,748
GARRISON MILL ES	320,873	1,186,773	1,186,767	303	-	6
GREEN ACRES ES	534,205	2,232,630	2,232,624	3,755	-	6
GRIFFIN MS	1,500,906	3,172,385	3,172,379	-	-	6
HARMONY LELAND ES	86,000	955,474	955,469	-	-	5
HARRISON HS	27,497,531	28,288,156	28,277,746	12,789	10,400	10
HAVEN @ HAWTHORNE	25,663	20,827	20,827	-	-	-
HAVEN @ SKY VIEW	-	919,077	919,073	-	-	4
HAWTHORNE ADMINISTRATION	-	247,875	247,875	-	-	-
HAYES ES	4,742,176	5,794,447	5,794,440	-	-	7
HENDRICKS ES	383,330	1,851,806	1,851,802	-	-	4
HIGHTOWER TRAIL MS	2,519,268	3,787,232	3,787,226	-	-	6
HILLGROVE HS	580,902	3,222,945	3,210,285	46,093	10,400	2,260
HOLLYDALE ES	788,445	1,124,043	1,124,036	-	-	7
HORIZON HS	386,339	907,869	907,865	-	-	4
KEHELEY ES	1,418,099	1,085,952	1,085,926	1,105	-	26
KELL HS	613,703	2,648,602	2,637,416	30,958	10,400	786
KEMP ES	327,289	1,362,041	1,362,035	57,853	-	6
KENNESAW ES	2,908,159	1,024,718	1,024,713	-	-	5
KENNESAW MOUNTAIN HS	1,479,566	3,011,046	3,000,635	23,027	10,400	11
KENNESAW WAREHOUSE	6,500,000	13,991,862	13,991,858	1,749	-	4
KINCAID ES	3,816,562	1,009,419	1,009,414	5,794	-	5
KING SPRINGS ES	361,762	1,296,928	1,296,923	-	-	5
KING SPRINGS PRIMARY (K-1)	85,000	143,963	143,963	-	-	-
LABELLE ES	160,393	1,123,772	1,123,762	6,967	-	10
LASSITER HS	13,447,646	20,345,799	20,299,938	20,778	-	45,861

COBB COUNTY SCHOOL DISTRICT
 SPLOST 4 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2022

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/22 (1)	Expended FY22 (1)	Encumbered as of 06/30/22	Uncommitted
LEWIS ES	3,396,001	1,761,698	1,754,829	43,139	-	6,869
LINDLEY 6TH GRADE ACADEMY	876,943	894,357	894,354	-	-	3
LINDLEY MS	848,625	1,287,028	1,287,024	-	-	4
LOST MOUNTAIN MS	7,079,609	8,972,351	8,972,347	-	-	4
LOVINGGOOD MS	32,079	1,545,137	1,545,133	-	-	4
MABLETON ES	96,236	1,366,940	1,366,933	-	-	7
MABRY MS	938,206	2,077,172	2,077,169	-	-	3
MAINTENANCE FACILITY ARGO ROAD	-	37,876	37,874	-	-	2
MARS HILL ROAD BUS SHOP	-	45,831	45,831	-	-	-
MARTHA MOORE EDUCATION CENTER	-	14,682	14,682	-	-	-
MCCALL PRIMARY	32,079	683,058	683,054	-	-	4
MCCLESKEY MS	2,413,932	2,346,744	2,346,740	-	-	4
MCCLURE MS	-	1,449,857	1,449,853	2,066	-	4
MCEACHERN HS	8,737,474	11,249,656	11,249,650	70,865	-	6
MILFORD ES	64,157	784,870	784,864	-	-	6
MOUNT BETHEL ES	3,744,478	1,311,936	1,311,930	-	-	6
MOUNTAIN VIEW ES	2,695,904	735,376	735,372	-	-	4
MOUNTAIN VIEW REPLACEMENT ES	23,330,216	31,763,588	31,763,583	-	-	5
MURDOCK ES	319,277	1,120,166	1,120,161	1,437	-	5
NICHOLSON ES	2,306,880	1,029,266	1,029,224	124,964	-	42
NICKAJACK ES	2,258,194	1,809,077	1,808,701	2,312	-	376
NORTH COBB HS	23,328,254	29,081,344	29,070,932	13,214	10,400	12
NORTON PARK ES	756,708	1,360,722	1,360,713	18,951	-	9
OSBORNE HS	3,290,500	2,629,149	2,629,142	-	-	7
OSBORNE REPLACEMENT HS	29,900,000	64,686,881	64,318,201	2,452,808	46,018	322,662
PALMER MS	25,663	1,373,872	1,373,868	-	-	4
PEARSON MS	-	600	-	-	600	-
PEBBLEBROOK HS	4,438,112	5,613,582	5,592,776	12,514	11,525	9,281
PICKETT'S MILL ES	28,870	1,107,379	1,106,936	9,562	-	443
PINE MOUNTAIN MS	2,677,281	1,010,276	1,010,270	-	-	6
PITNER ES	128,710	1,214,640	1,207,565	-	7,070	5
PITTS TRANSPORTATION CENTER	30,000,000	27,212,034	27,212,034	-	-	-
POPE HS	20,943,137	28,277,558	28,277,147	12,325	10,400	11
POWDER SPRINGS ES	624,080	2,048,804	2,030,808	-	-	17,996
POWERS FERRY ES	189,873	627,687	627,684	-	-	3
RIVERSIDE INTERMEDIATE	6,416	1,414,430	1,414,427	-	-	3
RIVERSIDE PRIMARY	53,892	905,840	905,834	2,696	-	6
ROCKY MOUNT ES	532,668	908,886	908,881	-	-	5
ROSE GARDEN	-	53,012	52,639	-	-	373
RUSSELL ES	3,334,456	1,042,636	1,042,633	-	-	3
SANDERS ES	881,756	1,135,679	1,128,871	2,377	6,801	7
SANDERS ROAD BUS SHOP	-	1,622,645	1,622,645	-	-	-
SEDALIA PARK ES	28,870	1,447,964	1,447,944	1,437	-	20
SHALLOWFORD FALLS ES	670,531	1,578,653	1,578,644	6,379	-	9
SIMPSON MS	470,438	1,152,957	1,152,951	-	-	6
SMITHA MS	1,521,727	1,835,570	1,835,566	-	-	4
SMYRNA ES	-	841,047	814,066	-	25,576	1,405
SOPE CREEK ES	3,469,077	4,897,013	3,574,623	1,960,975	1,260,429	61,961
SOUTH COBB EARLY LEARNING CENTER	-	155,901	148,441	7,679	-	7,460
SOUTH COBB HS	17,960,694	13,532,184	13,521,148	13,678	10,400	636
SPRAYBERRY HS	1,072,858	3,063,308	3,050,544	364,409	10,400	2,364
STILL ES	3,383,412	1,212,076	1,212,073	25,576	-	3
SYSTEMWIDE	201,887,135	10,316,217	8,265,549	-	-	2,050,668
TAPP MS	5,049,770	1,273,188	1,273,183	20,563	-	5
TEASLEY ES	4,749,141	5,588,930	5,563,346	-	25,576	8
TIMBER RIDGE ES	534,845	991,547	965,965	-	25,576	6
TRITT ES	3,490,899	1,609,504	1,583,920	-	25,576	8
VARNER ES	320,873	1,725,918	1,700,334	5,336	25,576	8
VAUGHN ES	600,441	1,090,079	1,090,072	25,576	-	7
WALTON HS	1,493,167	1,008,363	1,008,360	-	-	3
WALTON REPLACEMENT HS	39,946,400	95,235,191	95,224,544	54,971	10,400	247
WHEELER HS	22,124,756	28,509,111	28,410,230	49,700	14,223	84,658
440 GLOVER STREET	-	12,352,088	11,714,725	101,224	-	637,363
484 GLOVER STREET	-	54,360	54,360	-	-	-
514 GLOVER STREET	-	10,582,415	10,574,890	110,774	-	7,525
538 GLOVER STREET	-	54,701	54,701	-	-	-
560 GLOVER STREET	-	140,425	138,870	-	-	1,555
580 GLOVER STREET	-	173,632	173,632	5,747	-	-
590 COMMERCE PARK	-	41,391	41,391	-	-	-
650 SOUTH COBB DR	-	330,194	330,192	-	-	2
TOTAL PROJECT EXPENDITURES	\$ 717,844,707	\$ 718,172,871	\$ 710,382,666	\$ 6,373,363	\$ 4,331,265	\$ 3,458,940

(1) The voters of Cobb County approved the imposition of a 1% sales tax to fund the above projects and retire associated short-term debt. Amounts expended for these projects may include sales tax proceeds, state funding and other funds over the life of the projects.

COBB COUNTY SCHOOL DISTRICT
 SPLOST 5 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2022

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/22	Expended FY22	Encumbered as of 6/30/22	Uncommitted
ACWORTH INTERMEDIATE	-	886,368	814,096	44,261	67,913	4,359
ADDISON ES	-	4,394,053	4,258,303	391,911	5,626	130,124
ADULT EDUCATION CENTER	-	44,454	44,454	4,688	-	-
ALLATOONA HS	-	2,544,002	2,311,471	356,812	152,256	80,275
ARGYLE ES	-	860,395	616,676	134,313	224,460	19,259
AUSTELL ES	-	613,465	549,157	83,671	48,037	16,271
AWTREY MS	-	1,573,100	1,224,083	432,992	349,017	-
BAKER ES	-	793,609	793,480	46,286	103	26
BAKER ROAD BUS SHOP	-	-	-	-	-	-
BARBER MS	-	1,059,847	934,830	65,152	62,755	62,262
BELLS FERRY ES	-	370,281	350,133	64,568	10,002	10,146
BELMONT HILLS ES	-	3,447,940	564,496	354,342	277,177	2,606,267
BIG SHANTY ES	-	978,223	660,346	46,985	98,951	218,926
BIRNEY ES	-	1,155,143	937,870	198,285	139,559	77,714
BLACKWELL ES	-	1,555,918	711,626	53,315	83,843	760,449
BROWN LEARNING CENTER	-	12,078	12,078	-	-	-
BRUMBY REPLACEMENT ES	-	485,197	465,506	166,354	14,820	4,871
BRYANT ES	-	6,668,604	4,289,835	3,373,994	1,912,017	466,752
BULLARD ES	-	1,095,896	941,710	91,621	51,836	102,350
CAMPBELL HS	-	48,418,072	46,919,010	10,747,717	1,104,215	394,847
CAMPBELL MS	-	6,008,757	5,841,238	1,218,165	65,716	101,803
CHALKER ES	-	828,798	776,663	70,237	1,712	50,423
CHEATHAM HILL ES	-	1,029,720	998,969	55,539	29,564	1,187
CITY VIEW ES	-	1,761,993	1,121,345	331,320	301,757	338,891
CLARKDALE ES	-	491,517	459,629	113,347	27,820	4,068
CLAY ES	-	175,933	150,357	1,126	25,576	-
CLAY-HARMONY LELAND REPLACEMENT ES	-	32,535,938	32,373,075	29,327	137,501	25,362
COBB INNOVATION & TECHNOLOGY	-	-	-	-	-	-
COMPTON ES	-	705,756	472,921	139,809	152,979	79,856
COOPER MS	-	1,794,686	1,484,256	90,388	86,677	223,753
DANIELL MS	-	5,459,090	1,003,622	104,405	217,828	4,237,640
DAVIS ES	-	684,535	672,405	35,954	103	12,027
DICKERSON MS	-	6,270,393	1,615,374	615,601	446,384	4,208,635
DODGEN MS	-	5,754,612	1,097,273	83,186	189,007	4,468,332
DOWELL ES	-	6,479,009	4,404,256	3,085,003	1,897,624	177,129
DUE WEST ES	-	1,420,200	743,281	430,032	656,915	20,004
DURHAM MS	-	5,245,026	1,110,618	165,560	108,212	4,026,196
EAST COBB REPLACEMENT MS	-	565,218	533,962	146,830	-	31,256
EAST SIDE REPLACEMENT ES	-	1,218,867	1,090,331	50,288	25,679	102,857
EASTVALLEY ES	-	646,177	601,345	42,040	26,008	18,824
EASTVALLEY REPLACEMENT ES	-	44,185,480	5,939,547	5,576,283	33,422,937	4,822,996
FAIR OAKS ES	-	966,229	935,114	178,021	25,576	5,539
FLOYD MS	-	3,140,770	1,006,811	145,625	122,825	2,011,134
FORD ES	-	863,471	725,936	24,136	64,148	73,387
FREY ES	-	1,073,078	1,073,041	58,801	-	37
GARRETT MS	-	3,054,370	956,128	161,855	44,405	2,053,837
GARRISON MILL ES	-	738,213	677,795	55,473	35,519	24,899
GREEN ACRES ES	-	671,314	586,086	275,733	74,530	10,698
GRIFFIN MS	-	2,791,087	2,622,678	87,567	78,384	90,025
HARRISON HS	-	3,523,011	3,210,201	386,528	254,050	58,760
HAVEN @ SKY VIEW	-	190,491	162,010	20,432	25,576	2,905
HAYES ES	-	1,790,831	1,128,273	295,497	421,837	240,721
HENDRICKS ES	-	801,653	762,642	102,598	32,674	6,337
HIGHTOWER TRAIL MS	-	1,171,075	1,004,178	105,932	4,180	162,717
HILLGROVE HS	-	11,554,771	3,197,479	993,139	6,746,235	1,611,057
HOLLYDALE ES	-	826,202	719,780	(111,849)	92,126	14,296
HORIZON HS	-	171,838	168,775	-	-	3,063
HORIZON RELOCATION HS	-	11,520,996	11,288,099	2,714,475	93,013	139,884
INTERNATIONAL WELCOME CENTER	-	62,607	51,630	1,131	-	10,977
KEHELEY ES	-	744,689	731,191	(155,623)	103	13,395
KELL HS	-	2,419,274	2,101,332	292,225	35,190	282,752
KEMP ES	-	1,377,028	941,818	88,243	41,984	393,226
KENNESAW MOUNTAIN HS	-	3,779,802	2,639,748	592,359	155,004	985,050
KENNESAW ES	-	752,972	752,668	19,431	-	304
KENNESAW WAREHOUSE	-	9,185,635	5,083,244	1,375,579	50,473	4,051,918
KINCAID ES	-	878,668	876,961	(129,564)	1,121	586
KING SPRINGS ES	-	280,528	261,543	7,894	10,357	8,628
KING SPRINGS PRIMARY (K-1)	-	82,226	82,226	-	-	-

COBB COUNTY SCHOOL DISTRICT
 SPLOST 5 - SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
 FISCAL YEAR 2022

LOCATION/DESCRIPTION	Approved Budget	Revised Budget	Expended Inception through 06/30/22	Expended FY22	Encumbered as of 6/30/22	Uncommitted
KING SPRINGS REPLACEMENT ES	-	40,449,868	40,424,187	49,087	25,679	2
LABELLE ES	-	2,982,939	2,711,090	700,364	140,761	131,088
LASSITER HS	-	6,222,455	3,350,011	314,630	189,023	2,683,421
LEWIS ES	-	6,166,020	3,939,216	3,665,730	1,912,714	314,090
LINDLEY 6TH GRADE ACADEMY	-	1,604,719	1,010,649	(165,312)	239,248	354,822
LINDLEY MS	-	1,923,862	1,560,160	110,336	111,291	252,411
LOST MOUNTAIN MS	-	1,642,054	1,391,583	407,946	146,108	104,363
LOVINGGOOD MS	-	7,396,014	2,122,330	1,056,154	4,286,087	987,597
MABLETON ES	-	653,379	593,807	141,138	52,947	6,625
MABRY MS	-	1,063,411	1,059,978	79,390	3,430	3
MAINTENANCE FACILITY ARGO ROAD	-	36,049	35,235	-	-	814
MARS HILL ROAD BUS SHOP	-	-	-	-	-	-
MCCALL PRIMARY	-	553,244	549,345	71,246	-	3,899
MCCLESKEY MS	-	905,015	858,033	73,618	22,752	24,230
MCCLURE MS	-	1,171,087	1,135,121	92,476	15,471	20,495
MCEACHERN HS	-	5,570,833	4,119,510	1,852,243	488,896	962,427
MILFORD ES	-	1,446,621	1,036,167	505,536	308,434	102,020
MOUNT BETHEL ES	-	4,392,764	1,787,160	895,773	337,994	2,267,610
MOUNTAIN VIEW ES	-	435,539	430,671	59,075	1,378	3,490
MURDOCK ES	-	1,008,399	946,315	69,757	51,404	10,680
NICHOLSON ES	-	592,867	584,018	27,006	895	7,954
NICKAJACK ES	-	622,733	540,431	34,562	41,323	40,979
NORTH COBB HS	-	9,998,041	4,555,817	1,930,104	1,908,036	3,534,188
NORTON PARK ES	-	891,118	760,783	18,686	125,472	4,863
OSBORNE HS	-	1,344,414	1,300,841	155,052	15,327	28,246
OSBORNE REPLACEMENT HS	-	16,140,317	14,543,355	13,279,503	1,127,721	469,241
PALMER MS	-	2,170,335	1,834,101	116,259	332,888	3,346
PEARSON MS	-	45,101,941	45,003,309	5,212,484	32,169	66,463
PEBBLEBROOK HS	-	64,399,596	36,168,060	20,862,544	23,487,974	4,743,562
PICKETT'S MILL ES	-	822,184	799,634	43,262	18,804	3,746
PINE MOUNTAIN MS	-	900,278	823,593	64,978	58,400	18,285
PITNER ES	-	456,163	439,851	27,236	2,366	13,946
PITTS TRANSPORTATION CENTER	-	13,221,774	6,208,760	5,081,447	3,809,030	3,203,984
POPE HS	-	3,022,482	2,497,515	453,643	80,926	444,041
POWDER SPRINGS ES	-	671,904	625,615	77,522	4,858	41,431
POWERS FERRY ES	-	580,660	537,101	72,256	39,619	3,940
RIVERSIDE ES	-	1,034,707	986,565	148,288	26,697	21,445
ROCKY MOUNT ES	-	761,689	718,634	48,055	30,635	12,420
ROSE GARDEN	-	-	-	-	-	-
RUSSELL ES	-	1,073,709	821,803	20,247	163,172	88,734
SANDERS ES	-	4,934,729	1,041,391	265,328	47,627	3,845,711
SANDERS ROAD BUS SHOP	-	-	-	-	-	-
SEDALIA PARK ES	-	989,236	494,592	117,230	98,080	396,564
SHALLOWFORD FALLS ES	-	946,825	789,185	77,754	9,385	148,255
SIMPSON MS	-	977,693	938,167	57,248	21,586	17,940
SMITHA MS	-	1,378,120	1,325,183	125,004	22,317	30,620
SMYRNA ES	-	1,098,764	1,058,821	149,175	24,336	15,607
SOPE CREEK ES	-	1,180,278	1,028,076	15,137	111,022	41,180
SOUTH COBB EARLY LEARNING CENTER	-	732,035	639,971	69,349	82,852	9,212
SOUTH COBB HS	-	21,221,404	2,674,153	369,994	856,780	17,690,471
SPRAYBERRY HS	-	30,768,913	14,468,047	10,991,278	13,277,847	3,023,019
STILL ES	-	506,380	422,763	27,080	69,997	13,620
SYSTEMWIDE	-	53,906,375	17,577,474	4,671,089	1,998	36,326,903
SYSTEMWIDE UNALLOCATED	797,022,000	68,608,946	-	-	-	68,608,946
TAPP MS	-	2,047,088	1,731,786	760,546	260,208	55,094
TEASLEY ES	-	862,590	755,905	20,019	88,916	17,769
TIMBER RIDGE ES	-	637,981	573,624	29,959	53,836	10,521
TRITT ES	-	973,580	398,104	124,701	468,371	107,105
VARNER ES	-	1,033,893	831,085	34,318	90,428	112,380
VAUGHN ES	-	1,150,108	788,945	29,470	361,032	131
WALTON REPLACEMENT HS	-	16,852,631	8,888,800	1,956,708	6,515,272	1,448,559
WHEELER HS	-	4,096,177	3,177,152	834,737	691,092	227,933
440 GLOVER STREET	-	2,230,262	1,209,729	376,732	2,500	1,018,033
484 GLOVER STREET	-	15,725,409	15,374,006	22,549	297,673	53,730
514 GLOVER STREET	-	39,282,499	36,114,371	3,353,208	7,783	3,160,345
538 GLOVER STREET	-	-	-	-	-	-
560 GLOVER STREET	-	7,600	7,527	7,527	-	73
580 GLOVER STREET	-	29,913	21,881	10,268	7,865	167
650 SOUTH COBB DR	-	889,107	795,649	403,017	66,800	26,658
TOTAL PROJECT EXPENDITURES	\$ 797,022,000	\$ 787,130,899	\$ 475,573,755	\$ 119,191,169	\$ 114,007,428	\$ 197,549,716

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STATISTICAL SECTION (Unaudited)

This part of the District's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial position.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance has changed over time.

Revenue Capacity

These schedules contain information to help the reader understand and assess the District's most significant own-source revenue, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain operating statistics, capital asset data, staffing information and key performance indicators to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources:

Unless otherwise noted, the information contained here is derived from comprehensive annual financial reports for the indicated years. The District began implementation of GASB Statements No. 68 and 71 as of July 1, 2014, implementation of GASB Statement No. 75 as of July 1, 2017 and the implementation of GASB Statement No. 87 as of July 1, 2021.

**COBB COUNTY SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

Net Position Components	Fiscal Year			
	<u>June 30, 2013</u>	<u>June 30, 2014</u>	<u>June 30, 2015(1)</u>	<u>June 30, 2016</u>
Investment in Capital Assets	\$ 1,262,788	\$ 1,256,656	\$ 1,329,345	\$ 1,371,599
Restricted for:				
Capital Projects Fund	49,860	110,228	92,760	117,940
School Nutrition Service Fund	20,924	19,213	19,295	19,200
Miscellaneous Grants	20	3	43	64
GNETS	-	-	-	-
General Fund Bus Purchases	-	-	-	-
Unrestricted (Deficit)	<u>149,881</u>	<u>157,363</u>	<u>(710,349)</u>	<u>(701,830)</u>
Total Net Position	<u>\$ 1,483,473</u>	<u>\$ 1,543,463</u>	<u>\$ 731,094</u>	<u>\$ 806,973</u>

- (1) Net position was restated due to the implementation of GASBS Nos. 68 and 71, effective July 1, 2014.
(2) Net Position was restated due to the implementation of GASBS Nos. 75, effective July 1, 2017.
(3) Net Position was restated due to the implementation of GASB No. 87 effective July 1, 2021.

Source: District Records

Fiscal Year						
<u>June 30, 2017</u>	<u>June 30, 2018(2)</u>	<u>June 30, 2019</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>June 30, 2022 (3)</u>	
\$ 1,444,579	\$ 1,463,720	\$ 1,535,405	\$ 1,604,839	\$ 1,627,347	\$ 1,655,625	
96,550	123,455	104,068	92,605	112,909	170,017	
19,198	18,910	18,247	8,347	5,712	30,108	
-	-	33	50	159	278	
-	-	311	306	183	189	
-	-	-	-	927	927	
<u>(731,265)</u>	<u>(1,625,362)</u>	<u>(1,536,928)</u>	<u>(1,530,921)</u>	<u>(1,517,147)</u>	<u>(1,324,813)</u>	
<u>\$ 829,062</u>	<u>\$ (19,277)</u>	<u>\$ 121,136</u>	<u>\$ 175,226</u>	<u>\$ 230,090</u>	<u>\$ 532,331</u>	

**COBB COUNTY SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
<u>Governmental Activities</u>				
Expenses:				
Instruction	\$ 685,671	\$ 677,187	\$ 704,451	\$ 754,427
Pupil Services	27,093	26,938	27,468	31,201
Instructional Services	53,389	45,115	47,475	45,668
School and Administrative Services	156,481	161,460	173,717	186,859
Student Transportation	46,888	49,563	49,975	52,503
Maintenance and Operations	70,437	63,398	53,469	59,762
School Nutrition Program	-	419	-	-
Student Activities	28,525	30,780	32,164	31,116
Interest and Fiscal Charges	-	-	-	-
Total Governmental Expenses	<u>\$ 1,068,484</u>	<u>\$ 1,054,860</u>	<u>\$ 1,088,719</u>	<u>\$ 1,161,536</u>
<u>Program Revenues</u>				
Charges For Services:				
Instruction	\$ 1,101	\$ 913	\$ 1,121	\$ 1,192
Pupil Services	10	13	10	11
School and Administrative Services	29,104	28,035	27,963	29,008
Maintenance and Operations	1,842	2,004	1,830	1,127
Student Activities	28,608	30,970	31,193	31,169
Operating Grants and Contributions	504,819	512,800	545,592	579,489
Capital Grants and Contributions	7,524	8,085	5,867	18,902
Total Governmental Expenses	<u>\$ 573,008</u>	<u>\$ 582,820</u>	<u>\$ 613,576</u>	<u>\$ 660,898</u>
Governmental Net Expenses	<u>\$ (495,476)</u>	<u>\$ (472,040)</u>	<u>\$ (475,143)</u>	<u>\$ (500,638)</u>
<u>General Revenues and Other Changes in Net Position</u>				
General Revenues				
Taxes:				
Property Taxes Levied for General Purposes	\$ 400,271	\$ 404,759	\$ 421,043	\$ 443,533
Sales Tax	121,008	121,712	126,923	128,980
Intergovernmental	-	-	-	-
Interest Income	1,632	1,697	1,352	1,242
Gain on Sale of Capital Assets	-	175	-	-
Other	1,347	3,687	1,769	2,762
Total General Revenues	<u>\$ 524,258</u>	<u>\$ 532,030</u>	<u>\$ 551,087</u>	<u>\$ 576,517</u>
Change in Net Position	<u>\$ 28,782</u>	<u>\$ 59,990</u>	<u>\$ 75,944</u>	<u>\$ 75,879</u>

Source: District Records

Fiscal Year					
June 30, 2017	June 30, 2018	June 30, 2019	June 30, 2020	June 30, 2021	June 30, 2022
\$ 834,731	\$ 842,846	\$ 833,448	\$ 976,197	1,035,625	908,906
36,683	37,822	37,209	47,402	43,170	35,776
49,846	49,754	53,378	59,389	63,289	57,860
202,694	207,198	196,042	198,713	200,280	192,376
56,325	61,737	61,112	62,984	57,665	59,496
66,763	73,717	74,614	90,260	120,068	122,130
397	-	-	-	-	-
31,075	30,691	31,664	29,450	10,818	21,965
-	167	871	1,084	466	175
<u>\$ 1,278,514</u>	<u>\$ 1,303,932</u>	<u>\$ 1,288,338</u>	<u>\$ 1,465,479</u>	<u>\$ 1,531,381</u>	<u>\$ 1,398,684</u>
\$ 1,187	\$ 1,239	\$ 1,286	\$ 1,605	\$ 1,015	\$ 1,478
11	9	-	-	-	-
29,135	37,472	39,668	34,674	11,774	21,833
898	2,401	2,329	1,507	1,748	2,303
30,977	31,664	32,246	29,661	10,785	23,127
614,312	632,068	634,436	687,696	773,299	788,912
9,714	2,658	5,650	26,356	2,294	16,861
<u>\$ 686,234</u>	<u>\$ 707,511</u>	<u>\$ 715,615</u>	<u>\$ 781,499</u>	<u>\$ 800,915</u>	<u>\$ 854,514</u>
<u>\$ (592,280)</u>	<u>\$ (596,421)</u>	<u>\$ (572,723)</u>	<u>\$ (683,980)</u>	<u>\$ (730,466)</u>	<u>\$ (544,170)</u>
\$ 473,864	\$ 504,117	\$ 546,318	\$ 580,281	\$ 621,641	\$ 654,322
132,036	137,708	144,769	147,488	161,518	190,383
-	-	-	-	-	-
1,754	3,741	6,832	5,522	657	1,659
1,694	-	12,335	-	-	-
5,021	1,964	2,882	3,132	1,514	1,757
<u>\$ 614,369</u>	<u>\$ 647,530</u>	<u>\$ 713,136</u>	<u>\$ 736,423</u>	<u>\$ 785,330</u>	<u>\$ 848,121</u>
<u>\$ 22,089</u>	<u>\$ 51,109</u>	<u>\$ 140,413</u>	<u>\$ 52,443</u>	<u>\$ 54,864</u>	<u>\$ 303,951</u>

**COBB COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

(amounts expressed in thousands)

	Fiscal Year			
	June 30, 2013	June 30, 2014	June 30, 2015	June 30, 2016
General Fund				
Nonspendable	\$ 674	\$ 676	\$ 844	\$ 1,004
Restricted	-	-	-	-
Committed	-	5,000	10,000	8,200
Assigned	59,272	47,596	31,050	20,342
Unassigned	75,349	89,510	90,588	74,840
Total General Fund	<u>\$ 135,295</u>	<u>\$ 142,782</u>	<u>\$ 132,482</u>	<u>\$ 104,386</u>
All Other Governmental Funds				
Nonspendable	\$ 1,848	\$ 1,464	\$ 1,844	\$ 1,922
Restricted	70,804	129,444	110,264	135,367
Committed	12,577	14,790	14,990	16,169
Assigned	2,289	1,557	1,468	1,487
Unassigned	-	-	(9)	(5)
Total All Other Governmental Funds	<u>\$ 87,518</u>	<u>\$ 147,255</u>	<u>\$ 128,557</u>	<u>\$ 154,940</u>

(a) General Fund assigned fund balance increased due to the sale of assets and allocated for future use.

Source: District Records

Fiscal Year					
June 30, 2017	June 30, 2018	June 30, 2019 (a)	June 30, 2020	June 30, 2021	June 30, 2022
\$ 2,151	\$ 980	\$ 828	\$ 1,227	\$ 1,234	\$ 1,333
-	-	-	-	927	927
-	-	-	-	-	-
15,023	30,535	66,131	83,681	163,978	181,354
<u>96,064</u>	<u>109,206</u>	<u>120,705</u>	<u>139,657</u>	<u>184,619</u>	<u>198,307</u>
<u>\$ 113,238</u>	<u>\$ 140,721</u>	<u>\$ 187,664</u>	<u>\$ 224,565</u>	<u>\$ 350,758</u>	<u>\$ 381,921</u>
\$ 1,993	\$ 2,228	\$ 2,965	\$ 3,085	\$ 2,274	\$ 2,900
113,764	120,492	96,409	33,738	41,983	134,255
16,531	17,042	18,030	20,245	18,470	20,821
786	390	296	4,164	3,032	6,267
<u>(556)</u>	<u>(24)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 132,518</u>	<u>\$ 140,128</u>	<u>\$ 117,700</u>	<u>\$ 61,232</u>	<u>\$ 65,759</u>	<u>\$ 164,243</u>

**COBB COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

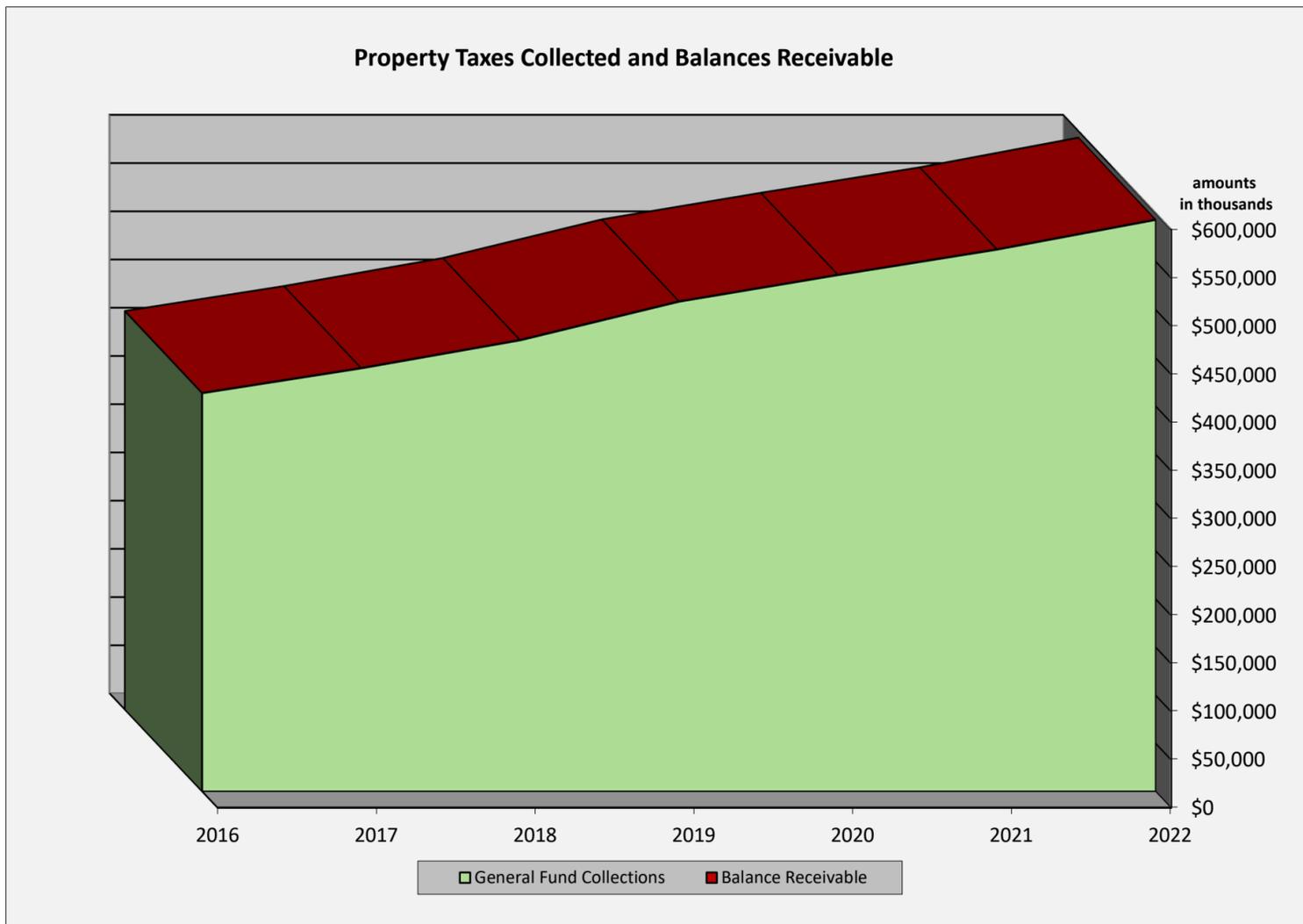
(amounts expressed in thousands)

	Fiscal Year			
	2013	2014	2015	2016
REVENUES:				
Taxes	\$ 518,604	\$ 527,683	\$ 548,738	\$ 572,621
Intergovernmental	512,258	520,737	552,431	599,546
Tuition and Fees	56,088	57,170	57,750	59,022
Interest Income	1,717	1,846	1,578	1,516
Rentals	1,383	1,545	1,353	647
Athletic Ticket Sales	3,194	3,219	3,013	2,749
Other	1,347	3,687	1,769	2,481
Total Revenues	<u>1,094,591</u>	<u>1,115,887</u>	<u>1,166,632</u>	<u>1,238,582</u>
EXPENDITURES:				
Current:				
Instruction	628,513	625,644	675,310	720,608
Pupil Services	23,067	23,572	25,373	29,098
Instructional Services	51,492	43,083	46,245	44,343
School and Administrative Services	152,266	157,034	172,304	185,351
Student Transportation	43,674	45,961	45,583	47,943
Maintenance and Operations	59,473	60,286	63,466	66,190
School Nutrition Program	-	419	458	465
Student Activities	28,525	30,780	32,164	31,116
Interest and Fiscal Charges	-	-	-	-
Capital Outlay	113,346	61,466	134,408	115,357
Debt Service:				
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	<u>1,100,356</u>	<u>1,048,245</u>	<u>1,195,311</u>	<u>1,240,471</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,765)</u>	<u>67,642</u>	<u>(28,679)</u>	<u>(1,889)</u>
Other Financing Sources (Uses):				
Transfers-In	21,448	1,218	1,993	4,041
Transfers-Out	(21,942)	(2,013)	(2,438)	(4,486)
Proceeds from Sale of Capital Assets	458	377	126	621
Total Other Financing Sources (Uses)	<u>(36)</u>	<u>(418)</u>	<u>(319)</u>	<u>176</u>
Net Change in Fund Balances	<u>\$ (5,801)</u>	<u>\$ 67,224</u>	<u>\$ (28,998)</u>	<u>\$ (1,713)</u>
Non-Capitalized Expenditures	\$ 997,944	\$ 989,861	\$ 1,051,784	\$ 1,119,674
Capitalized Expenditures	<u>102,412</u>	<u>58,384</u>	<u>143,527</u>	<u>120,797</u>
Total Expenditures	<u>\$ 1,100,356</u>	<u>\$ 1,048,245</u>	<u>\$ 1,195,311</u>	<u>\$ 1,240,471</u>
Debt Service as a Percentage of Non-Capitalized Expenditures	-	-	-	-

(a) General Fund assigned fund balance increased due to the sale of three District properties.
Source: District Records

Fiscal Year					
2017	2018	2019 (a)	2020	2021	2022
\$ 607,871	\$ 640,509	\$ 690,882	\$ 724,173	786,347	845,174
623,018	633,454	635,892	710,427	775,283	807,775
58,844	59,179	61,670	54,203	13,949	36,586
2,335	4,997	10,658	7,912	762	1,944
438	1,932	1,861	1,010	54	1,791
2,925	3,528	3,576	3,034	1,893	2,990
4,393	2,875	2,882	3,132	2,981	1,757
<u>1,299,824</u>	<u>1,346,474</u>	<u>1,407,421</u>	<u>1,503,891</u>	<u>1,581,269</u>	<u>1,698,017</u>
742,594	754,423	790,474	852,123	867,170	934,500
32,321	33,709	36,064	43,607	37,698	38,526
46,318	46,397	55,056	57,279	58,419	64,881
189,124	188,486	190,102	183,696	179,505	201,398
49,963	52,463	55,815	58,285	51,594	57,775
68,023	69,767	71,635	82,368	78,392	84,724
-	-	-	-	-	-
31,075	30,691	31,664	29,450	10,818	21,965
-	-	-	-	-	-
157,248	135,180	170,419	217,527	166,566	163,046
-	167	871	1,084	466	175
<u>1,316,666</u>	<u>1,311,283</u>	<u>1,402,100</u>	<u>1,525,419</u>	<u>1,450,628</u>	<u>1,566,990</u>
<u>(16,842)</u>	<u>35,191</u>	<u>5,321</u>	<u>(21,528)</u>	<u>130,641</u>	<u>131,027</u>
4,908	7,882	3,582	4,310	9,583	6,251
(6,103)	(8,255)	(3,955)	(4,310)	(9,748)	(6,251)
4,467	275	19,567	314	244	330
<u>3,272</u>	<u>(98)</u>	<u>19,194</u>	<u>314</u>	<u>79</u>	<u>330</u>
<u>\$ (13,570)</u>	<u>\$ 35,093</u>	<u>\$ 24,515</u>	<u>\$ (21,214)</u>	<u>\$ 130,720</u>	<u>\$ 131,357</u>
\$ 1,157,363	\$ 1,176,768	\$ 1,233,970	\$ 1,313,891	\$ 1,299,534	\$ 1,444,687
159,303	134,515	168,130	211,528	151,094	122,303
<u>\$ 1,316,666</u>	<u>\$ 1,311,283</u>	<u>\$ 1,402,100</u>	<u>\$ 1,525,419</u>	<u>\$ 1,450,628</u>	<u>\$ 1,566,990</u>
-	-	-	-	-	-

**COBB COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
JUNE 30, 2022**



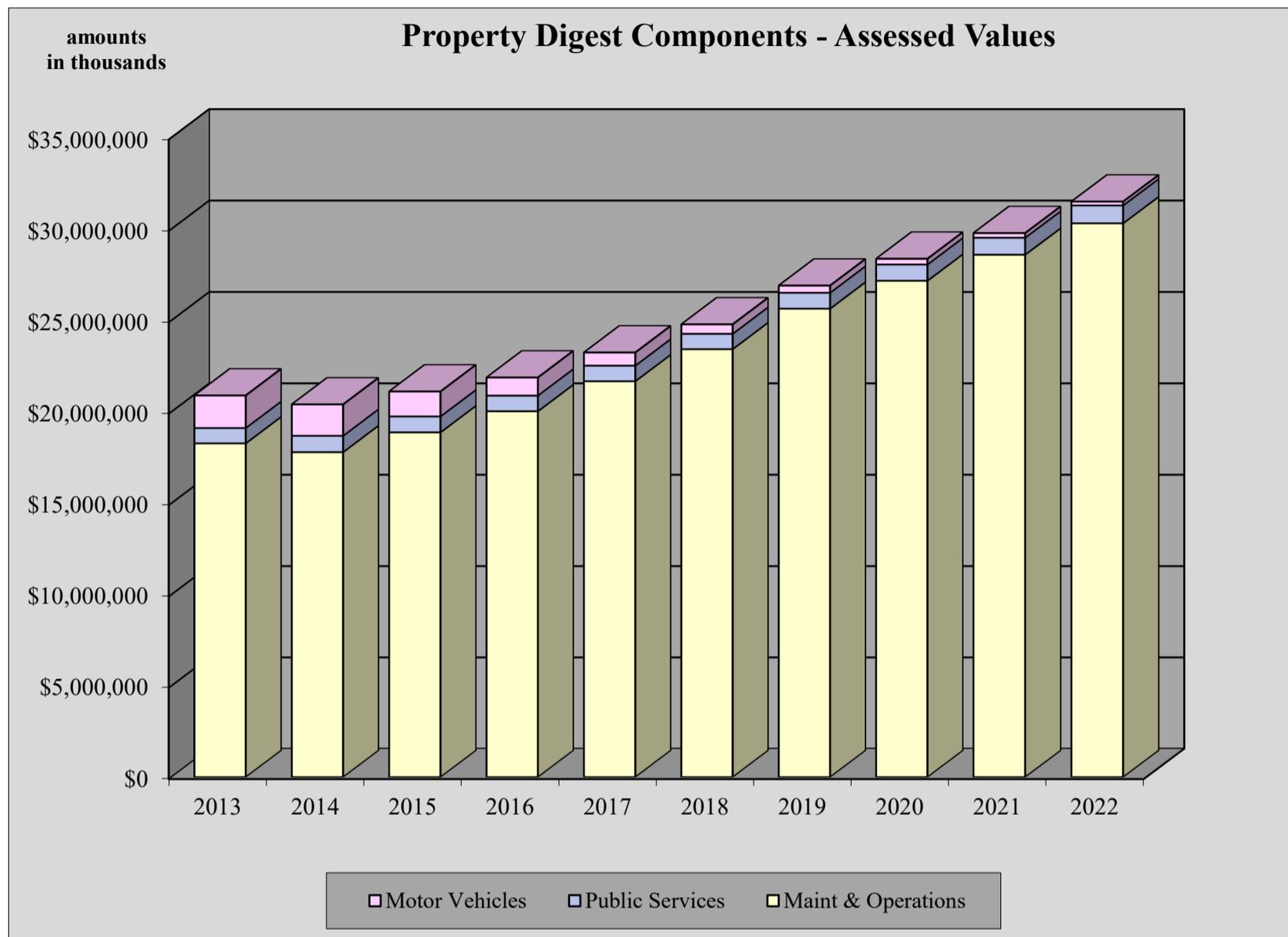
Balances as of June 30, 2022 (amounts expressed in thousands)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
General Fund:								
Total Taxes Levied	\$ 413,425	\$ 439,272	\$ 468,387	\$ 508,461	\$ 536,187	\$ 562,732	\$ 595,290	\$ 3,523,754
Collected Current Year	411,807	437,484	466,239	505,912	532,737	559,804	593,067	3,507,050
Percent of Taxes Collected	99.61%	99.59%	99.54%	99.50%	99.36%	99.48%	99.63%	99.53%
Subsequent Years Collected	\$ 1,529	\$ 1,649	\$ 1,633	\$ 1,889	\$ 2,229	\$ 2,044	\$ -	\$ 10,973
Total Collected All Years	413,336	439,133	468,218	508,265	535,830	562,231	593,067	3,520,080
Balance Receivable	\$ 89	\$ 139	\$ 169	\$ 196	\$ 357	\$ 501	\$ 2,223	\$ 3,674
Percent of Taxes Collected	99.98%	99.97%	99.96%	99.96%	99.93%	99.91%	99.63%	99.90%

Statute of limitations for collection of delinquent taxes is seven years as permitted by the State of Georgia; therefore, only seven years of data is available.

Source: Office of Tax Commissioner, Cobb County

**COBB COUNTY SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**



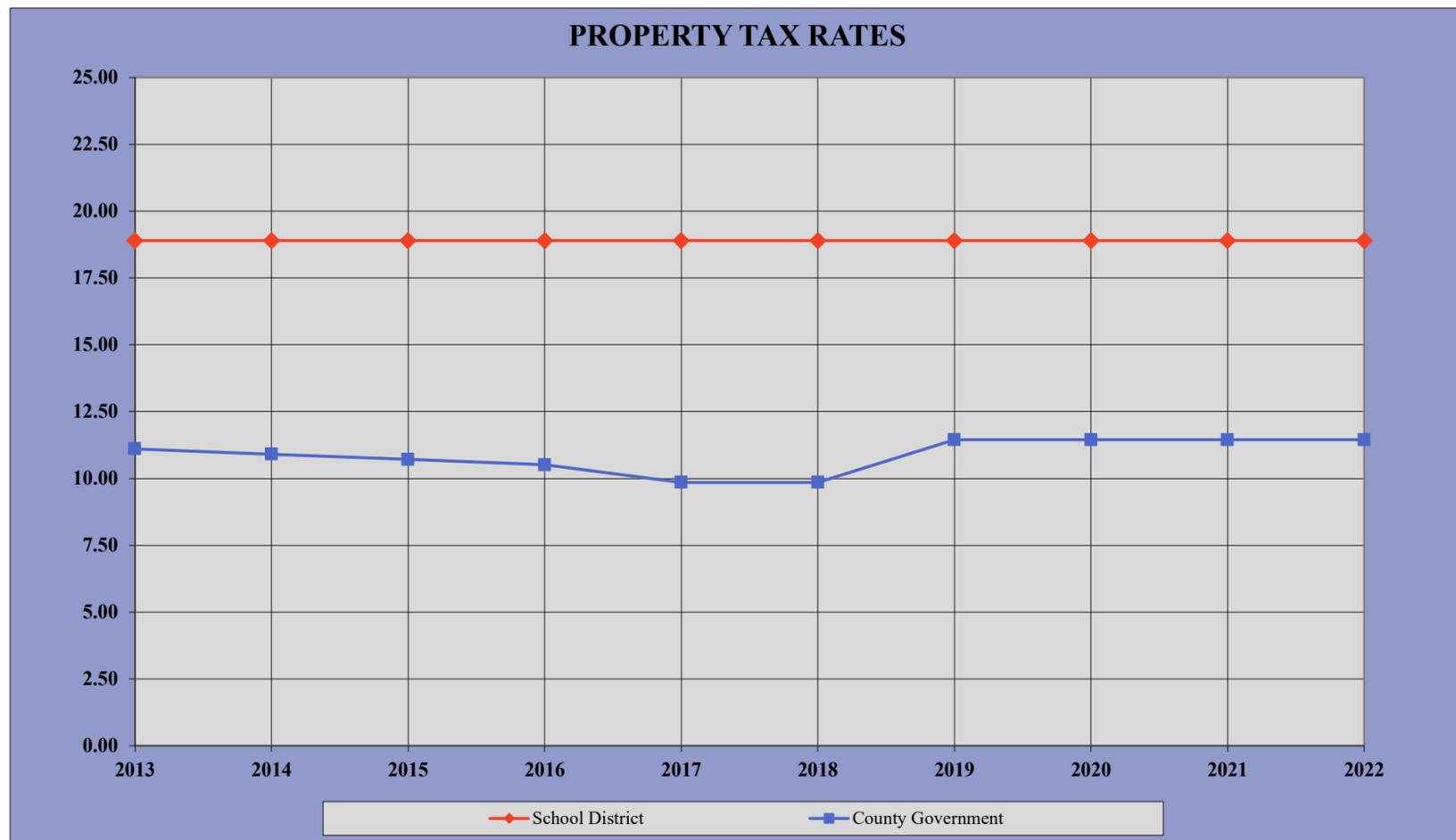
(amounts expressed in thousands)

Net M&O							
For Maintenance & Operations of Schools							
<u>Fiscal Year</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Public Services</u>	<u>Motor Vehicle</u>	<u>Total Assessed Value</u>	<u>Direct Rate</u>	<u>Estimated Actual Value</u>
2013	\$ 16,898,249	\$ 1,374,209	\$ 838,778	\$ 1,779,893	\$ 20,891,129	1.890%	\$ 52,227,822
2014	16,352,749	1,439,170	893,003	1,716,625	20,401,547	1.890%	51,003,931
2015	17,266,640	1,607,722	870,412	1,365,200	21,109,974	1.890%	52,774,935
2016	18,421,285	1,607,041	855,371	990,609	21,874,306	1.890%	54,685,822
2017	19,947,408	1,722,374	853,860	718,250	23,241,892	1.890%	58,104,731
2018	21,599,228	1,825,340	839,298	518,534	24,782,400	1.890%	61,956,001
2019	23,677,091	1,963,114	869,266	393,218	26,902,689	1.890%	67,256,723
2020	25,105,013	2,061,394	888,756	314,519	28,369,682	1.890%	70,924,205
2021	26,450,073	2,140,213	930,324	253,586	29,774,196	1.890%	74,435,489
2022	28,161,560	2,147,911	975,747	211,623	31,496,841	1.890%	78,742,102

Property Taxes - Assessments are based on 40% of the appraised market value as of January 1 each year.

Source: Office of Tax Commissioner, Cobb County

**COBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**



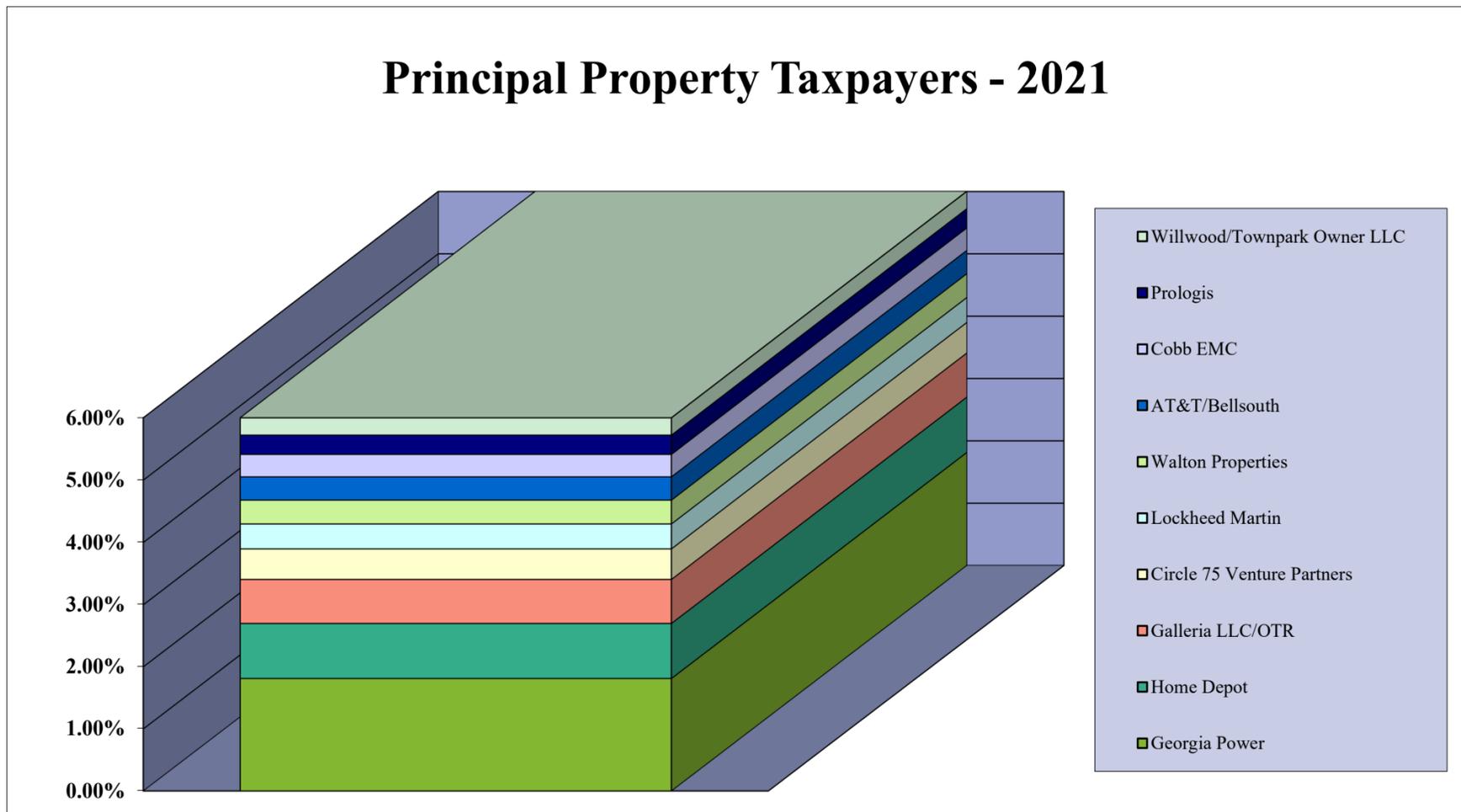
(all tax rates are per \$1000 assessed valuation)

<u>Fiscal Year</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
School District										
Maint & Operations	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90	18.90
Total Direct Rate	18.90									
County Government										
General	7.72	7.52	7.32	7.12	6.66	6.76	8.46	8.46	8.46	8.46
Fire District	3.06	3.06	3.06	3.06	2.96	2.96	2.86	2.86	2.86	2.86
Debt Service	0.33	0.33	0.33	0.33	0.23	0.13	0.13	0.13	0.13	0.13
Total County Rate	11.11	10.91	10.71	10.51	9.85	9.85	11.45	11.45	11.45	11.45
State of Georgia	0.20	0.15	0.10	0.05	-	-	-	-	-	-
Total Overlapping Rate	11.31	11.06	10.81	10.56	9.85	9.85	11.45	11.45	11.45	11.45
Additional Overlapping Rates										
City of Acworth	7.60	7.60	7.60	7.60	7.60	7.60	7.60	7.60	8.95	8.95
City of Austell	4.00	4.00	3.06	3.06	3.06	3.25	3.25	3.25	3.25	3.25
City of Kennesaw	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
City of Powder Spgs	8.50	8.50	8.50	8.50	8.50	8.50	9.50	9.50	9.50	9.50
City of Smyrna	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99	8.99

Note: Maintenance and operations tax for schools has a cap of 18.90 mils.

Source: Cobb County Government, Georgia Department of Revenue

Principal Property Taxpayers - 2021



Taxpayer	Type of Business	Rank	December 31, 2021		December 31, 2012		
			Taxes Levied	Percent of Total Taxes Levied	Rank	Taxes Levied	Percent of Total Taxes Levied
Georgia Power	Utilities	1	\$ 10,795,033	1.813%	1	\$ 9,060,911	2.295%
Home Depot	Retail	2	5,277,978	0.887%	2	3,603,663	0.913%
Galleria LLC/OTR	Real Estate	3	4,214,355	0.708%			
Circle 75 Venture Partners	Utilities	4	2,915,195	0.490%			
Lockheed Martin Corp	Aircraft	5	2,383,855	0.400%	6	1,674,132	0.424%
Walton Properties	Real Estate	6	2,274,135	0.382%	8	1,127,066	0.285%
AT&T/Bellsouth	Telecommunications	7	2,226,030	0.374%			
Cobb EMC	Utilities	8	2,144,499	0.360%	3	2,080,314	0.527%
Prologis		9	1,839,081	0.309%			
Wildwood/Townpark Owner LLC	Real Estate	10	1,751,462	0.294%			
U K Lasalle	Real Estate				10	1,061,021	0.269%
SP4 Properties	Real Estate				4	2,060,021	0.522%
CP Venture Five, LLC	Real Estate				7	1,136,319	0.288%
CRP	Real Estate				9	1,061,411	0.269%
Ohio Teacher Retirement Fund	Investmnet				5	1,840,502	0.466%
TOTAL			\$ 35,821,623	6.017%		\$ 24,705,360	6.258%

Note: School millage rate is 62% of total county rate.
 Total taxes levied are multiplied by 62% to arrive at amount of school taxes.

Information is available only by calendar year; therefore, data reported is for December 31, 2021 and nine years earlier, December 31, 2012
 Source: Office of Tax Commissioner, Cobb County, GA

**COBB COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

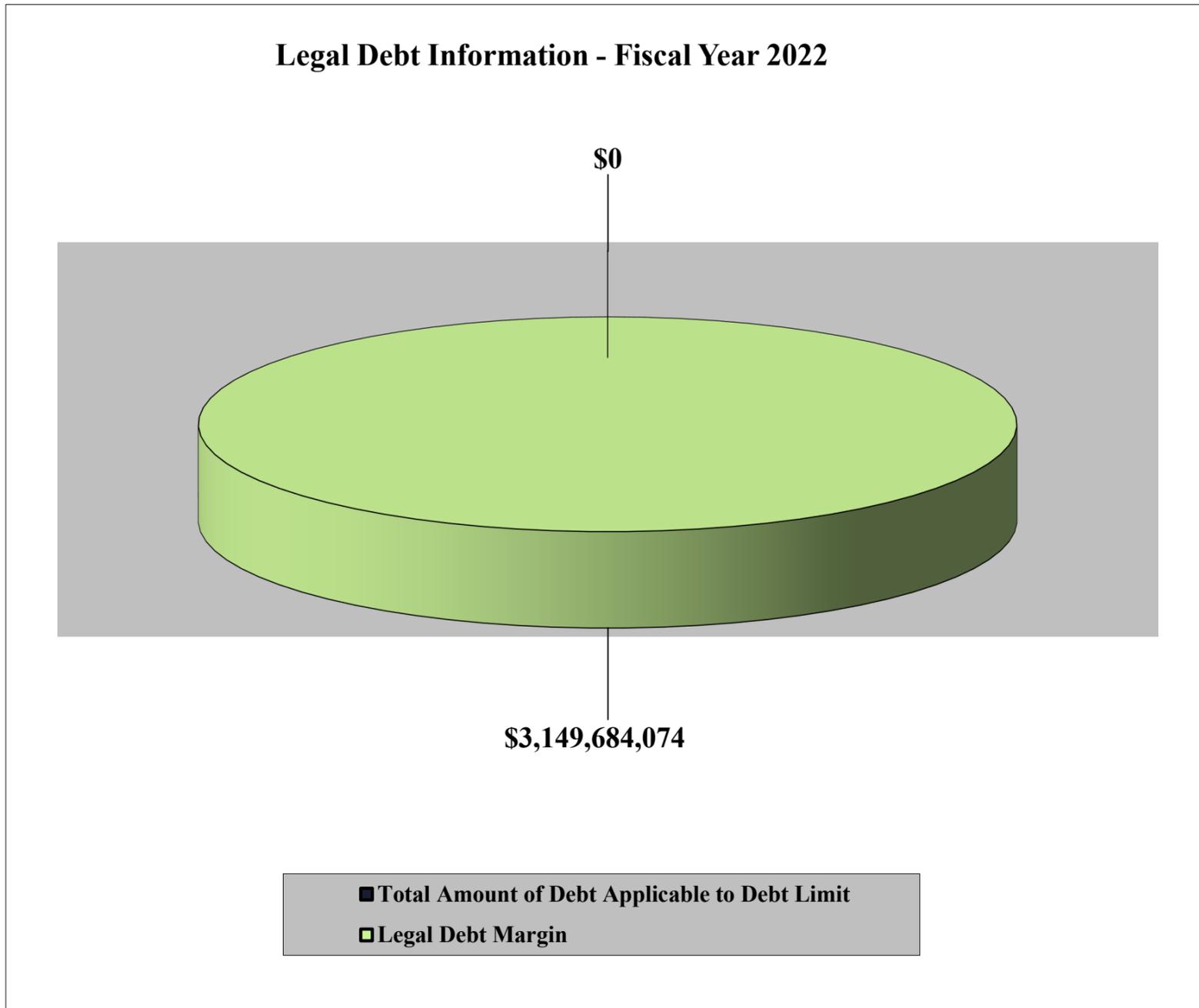
(amounts expressed in thousands)

	Fiscal Year				
	2013	2014	2015	2016	2017
Debt Limit	\$ 2,089,113	\$ 2,040,157	\$ 2,110,997	\$ 2,187,433	\$ 2,324,189
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	<u>\$ 2,089,113</u>	<u>\$ 2,040,157</u>	<u>\$ 2,110,997</u>	<u>\$ 2,187,433</u>	<u>\$ 2,324,189</u>
Total debt applicable as a percentage of debt limit	-	-	-	-	-

	Fiscal Year				
	2018	2019	2020	2021	2022
Debt Limit	\$ 2,478,240	\$ 2,690,269	\$ 2,836,968	\$ 2,977,419	\$ 3,149,684
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	<u>\$ 2,478,240</u>	<u>\$ 2,690,269</u>	<u>\$ 2,836,968</u>	<u>\$ 2,977,419</u>	<u>\$ 3,149,684</u>
Total debt applicable as a percentage of debt limit	-	-	-	-	-

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
 LEGAL DEBT MARGIN INFORMATION
 FISCAL YEAR 2022**

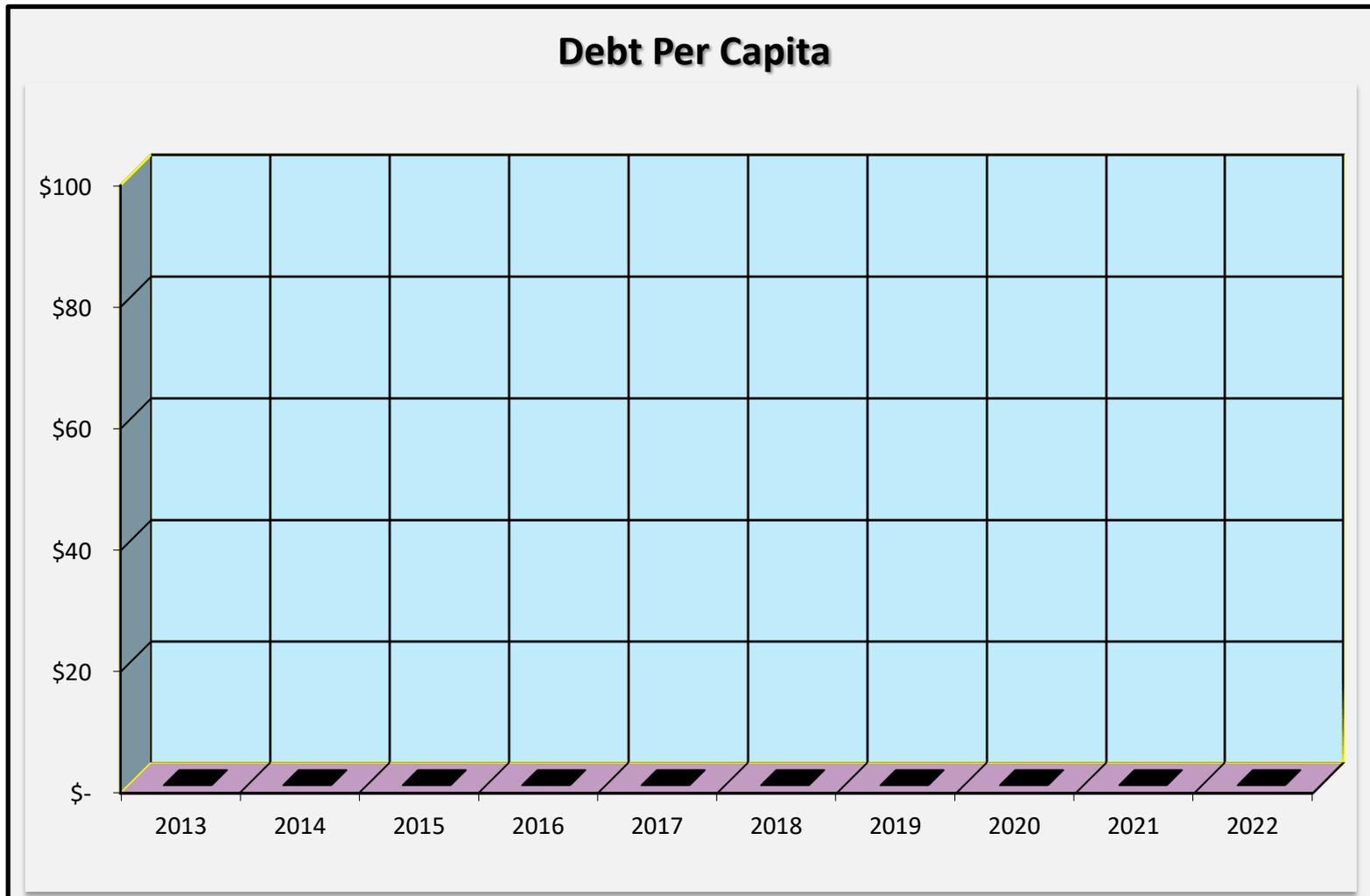


(amounts expressed in thousands)

Net Assessed Valuation, Cobb County School District, January 1, 2021	\$	<u>31,496,840,736</u>
Debt Limit - 10% of Assessed Value	\$	3,149,684,074
Amount of Debt Applicable to Debt Limit:		
Total Bonded Debt	\$	-
Total Amount of Debt Applicable to Debt Limit	\$	<u>-</u>
Legal Debt Margin	\$	<u>3,149,684,074</u>

Sources: Cobb County Office of Tax Commissioner, District Records

**COBB COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**



(amounts expressed in thousands, except per capita)

Fiscal Year	General Obligation Bonds	Capital Leases	Total Primary Government Debt	Annual Personal Income	Population	Debt as a Percentage of Personal Income	Total Debt Per Capita
2013	-	-	-	\$ 33,662,185	649,141	-	\$ -
2014	-	-	-	34,419,921	658,101	-	\$ -
2015	-	-	-	36,192,750	670,967	-	\$ -
2016	-	-	-	36,400,450	682,267	-	\$ -
2017	-	-	-	38,385,767	687,209	-	\$ -
2018	-	-	-	40,281,455	694,706	-	\$ -
2019	-	-	-	43,263,716	696,059	-	\$ -
2020	-	-	-	44,995,411	699,274	-	\$ -
2021	-	-	-	48,229,082	705,177	-	\$ -
2022	-	-	-	51,847,811	705,305	-	\$ -

Notes:

Cobb County School District information based on fiscal years beginning July 1 and ending June 30.

Demographic and economic data provided by calendar year.

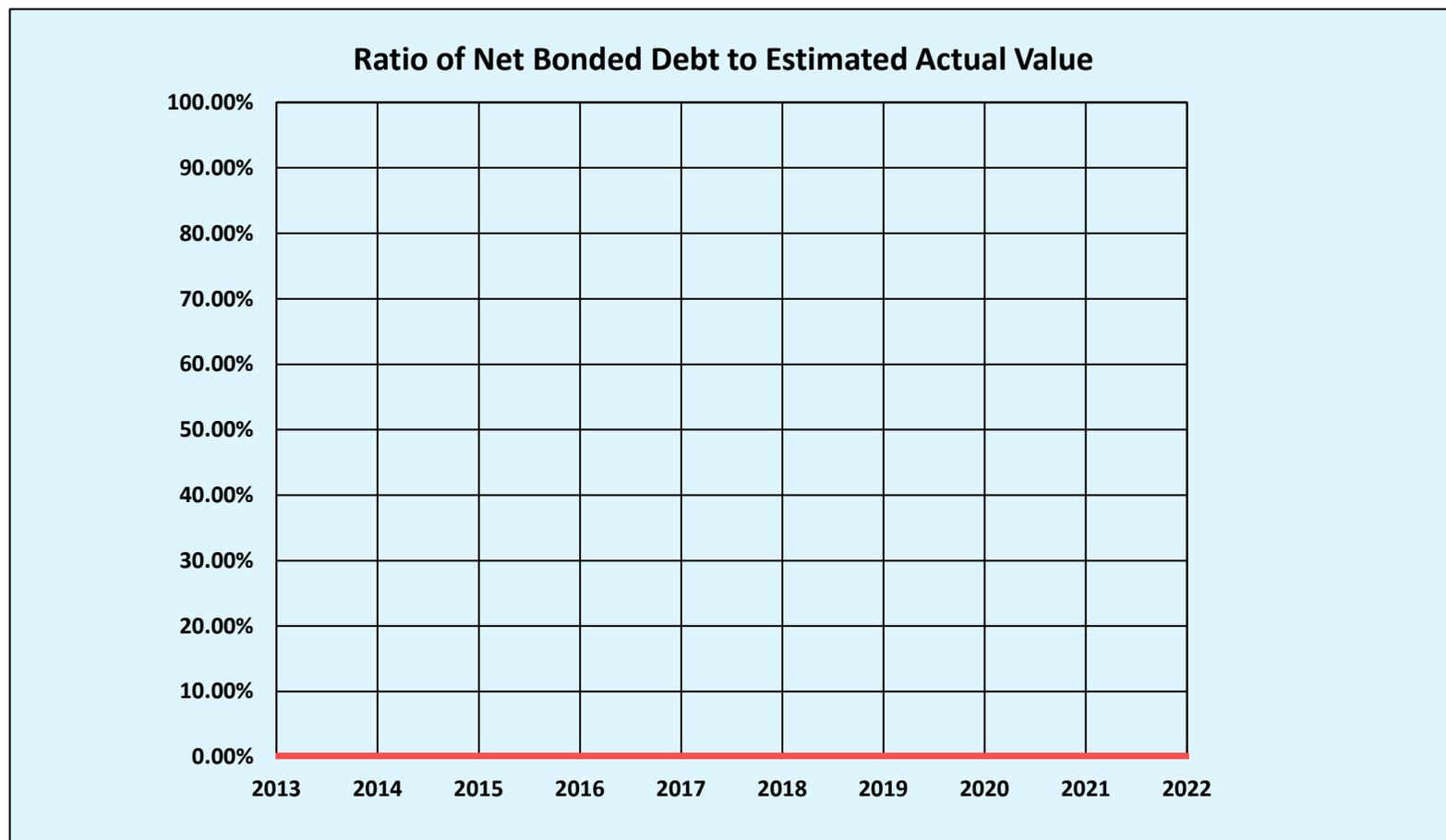
Population of 705,305 provided by the US Census Bureau (population estimate July 1, 2021); excludes the City of Marietta.

Annual Personal Income data is as of December 31st of the fiscal year.

NA - Information not available at time of publication.

Sources: District Records, Annual Personal Income: US Department of Commerce Bureau of Economic Analysis.

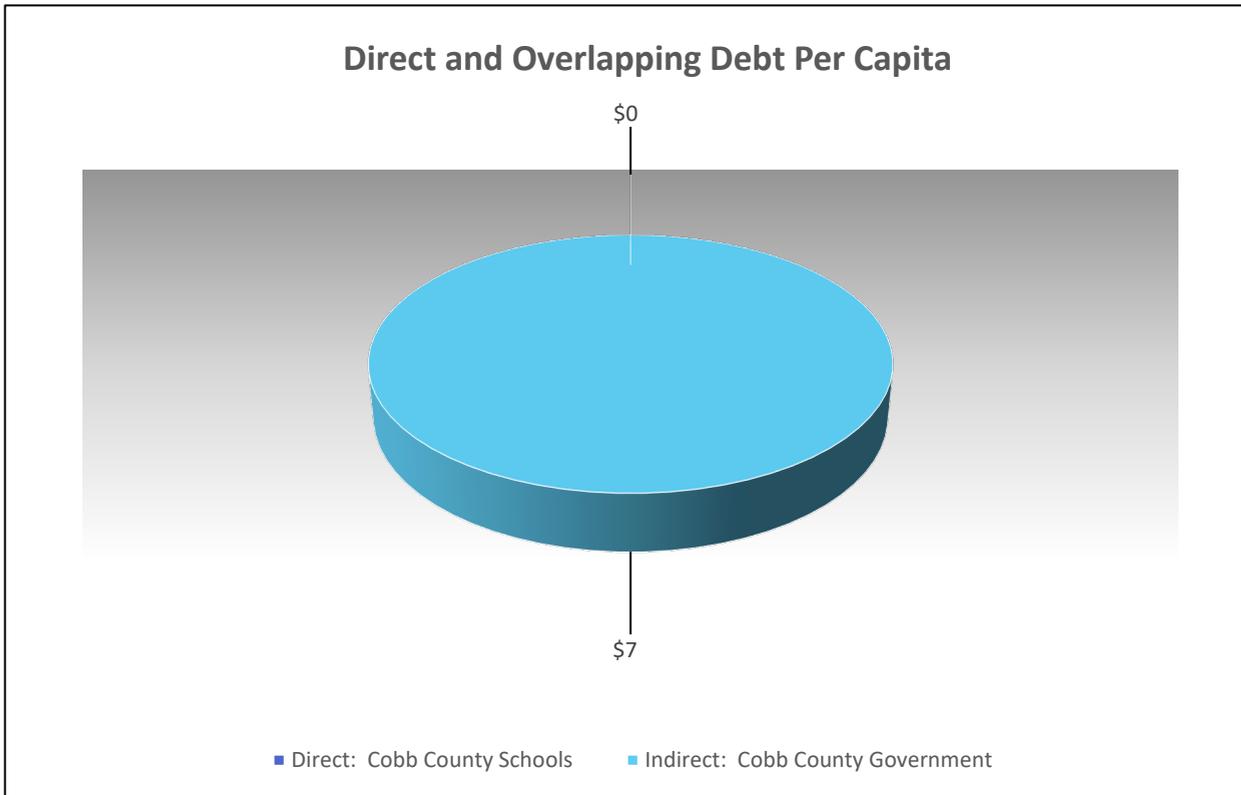
**COBB COUNTY SCHOOL DISTRICT
 RATIO OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUE
 AND NET BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS**



Fiscal Year	Population	Estimated Actual Value	Gross Bonded Debt	Restricted for Bonded Debt	Net Bonded Debt	Ratio of Net Bonded Debt to Est. Actual Value	Net Bonded Debt Per Capita
2013	649,141	\$ 52,227,822,000	-	-	-	-	-
2014	658,101	51,003,931,000	-	-	-	-	-
2015	670,967	52,774,935,000	-	-	-	-	-
2016	682,267	54,685,822,000	-	-	-	-	-
2017	687,209	58,104,731,000	-	-	-	-	-
2018	694,706	61,956,000,536	-	-	-	-	-
2019	696,059	67,256,722,613	-	-	-	-	-
2020	699,274	70,924,204,555	-	-	-	-	-
2021	705,177	74,435,488,855	-	-	-	-	-
2022	705,305	78,742,101,840	-	-	-	-	-

Note:
 Population provided by US Census Bureau (2021 estimate); excludes the City of Marietta.

**COBB COUNTY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING GENERAL OBLIGATION DEBT
JUNE 30, 2022**

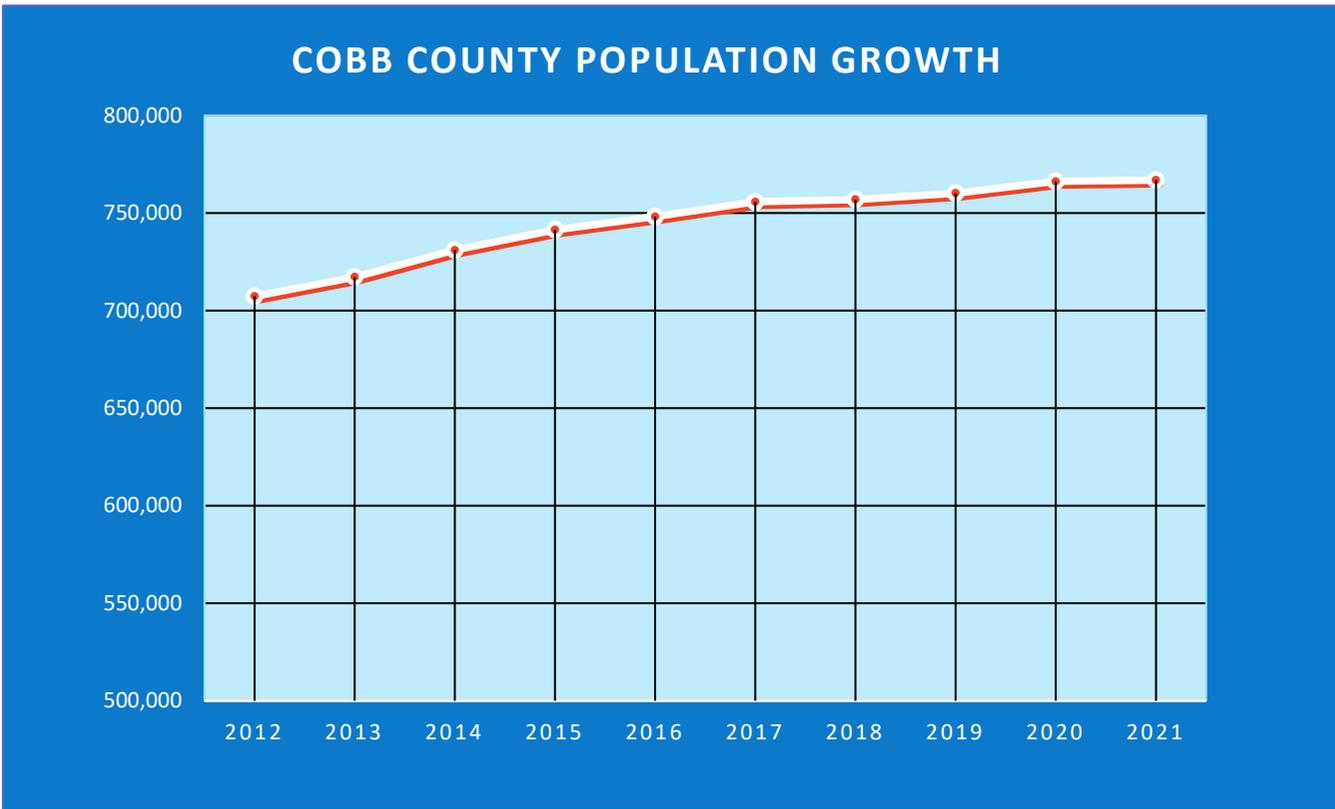


Direct General Obligation Debt:			
Gross Bonded Debt	\$	-	\$ -
Overlapping General Obligation Debt:			
Cobb County Government (99.9% of \$4,650,000)	\$	4,645,350	
			<u>\$ 4,645,350</u>
Total Direct and Overlapping General Obligation Debt			<u><u>\$ 4,645,350</u></u>
Debt Per Capita:*			
Direct General Obligation Debt	\$		-
Overlapping General Obligation Debt			<u>7</u>
Total	\$		<u><u>7</u></u>

*Population of 705,177 from US Census Bureau (less estimated population for City of Marietta).

Note: The overlap percentage is determined by the percentage of Fire District to Debt Service Fund of Cobb County Government.

**COBB COUNTY SCHOOL DISTRICT
 COBB COUNTY DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN CALENDAR YEARS**



Calendar Year	Population	Personal Income (In Thousands)	Per Capita Personal Income	Median Household Income	Median Age	Active Student Enrollment(a)	Unemployment Rate
2012	707,277	\$ 33,662,185	\$ 47,594	\$ 65,423	35.4	107,914	8.0%
2013	717,190	34,419,921	47,993	66,300	36.1	109,529	7.1%
2014	730,981	36,192,750	49,513	68,656	36.2	111,060	6.0%
2015	741,334	36,400,450	49,101	70,246	36.3	111,848	5.0%
2016	748,150	38,385,767	51,308	70,947	36.5	112,412	4.6%
2017	755,754	40,281,455	53,300	75,654	36.6	111,482	4.4%
2018	756,865	43,263,716	57,162	78,894	36.7	111,386	3.7%
2019	760,141	44,995,411	59,194	79,601	37.3	111,760	3.0%
2020	766,149	48,229,082	63,214	NA (b)	NA(b)	106,983	5.9%
2021	766,802	51,847,811	67,616	88,029	37.7	106,601	3.3%

Notes:

- (a) Student Enrollment is based on the data for the end of the school year which is subsequent to the calendar year end.
- (b) For 2020 data is only recorded at the state level

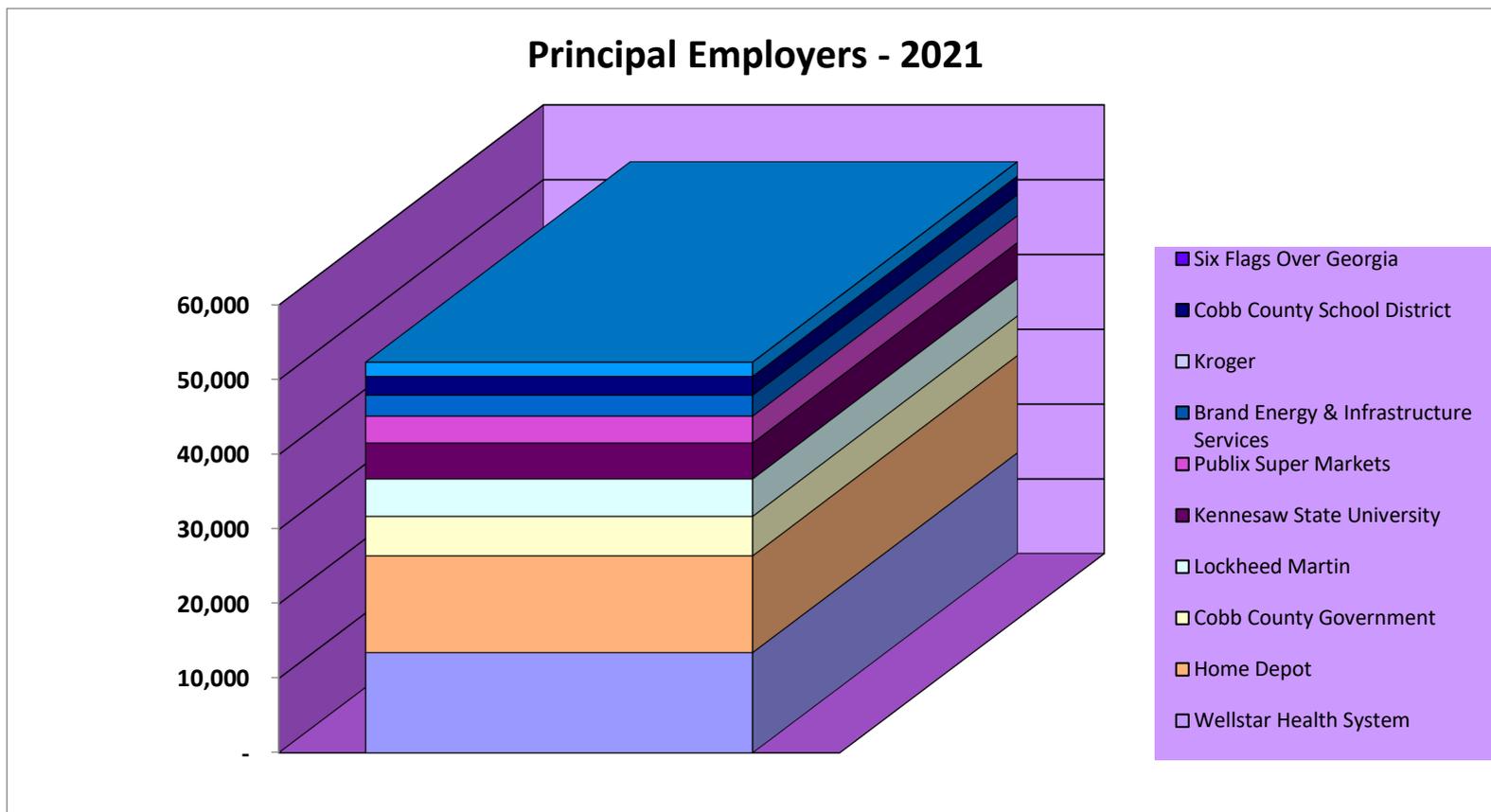
Sources:

Population (includes city of Marietta), provided by the US Census Bureau (population census estimates as of July 1, 2021). Personal Income, and Per Capita Personal Income from US Bureau of Economic Analysis.

Median Household Income and Unemployment Rate from Georgia Department of Labor (HUD and US Census Bureau estimates).

Median Age from US Census Bureau.

**COBB COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**



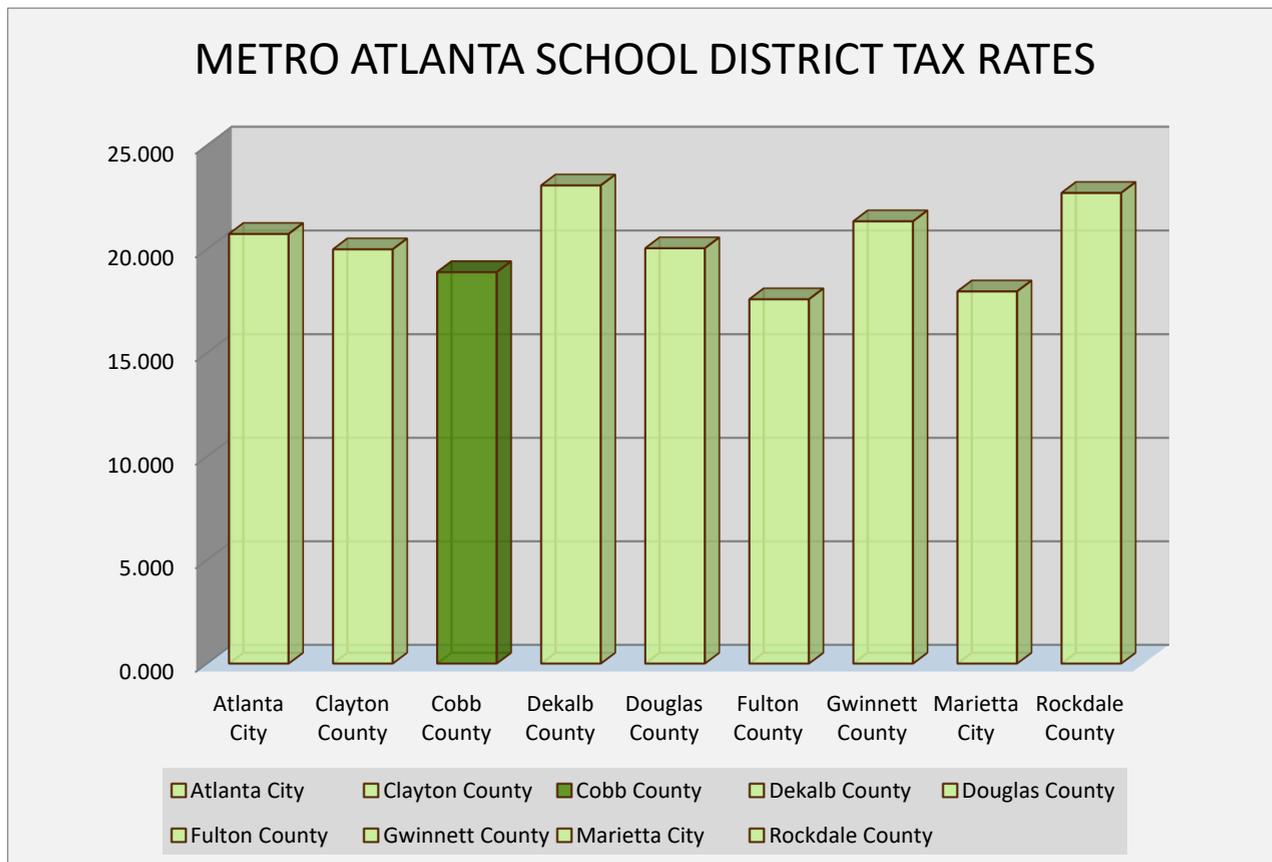
Employer	2021			2012		
	Rank	Employees	Percentage of Total County Employment	Rank	Employees	Percentage of Total County Employment
Wellstar Health System	1	13,500	3.76%	3	12,746	3.64%
Cobb County School District	2	13,484	3.76%	2	14,107	3.64%
Home Depot	3	13,000	3.62%	1	20,000	5.71%
Cobb County Government	4	5,292	1.47%	6	4,210	1.20%
Lockheed Martin	5	5,000	1.39%	4	6,900	1.97%
Kennesaw State University	6	4,800	1.34%	5	4,404	1.26%
Publix Super Markets	7	3,600	1.00%	7	2,988	0.85%
Brand Energy & Infrastructure Services	8	2,801	0.78%	-	-	0.00%
Kroger Co.	9	2,500	0.70%	9	2,383	0.68%
Six Flags Over Georgia	10	1,900	0.53%	-	-	-
Dobbins Air Force Base	-	-	-	8	2,547	0.73%
Walmart	-	-	-	10	2,258	0.64%
Total		65,877	18.35%		72,543	20.32%

Information is available by calendar year; therefore, data reported is for years ended December 31, 2021, and nine years earlier, December 31, 2012. Principal Employers within the county provided by 2021 and 2012 Cobb County Government Comprehensive Annual Financial Reports.

School District employee totals include each employee in his/her primary job position only.

Sources: District Records, Cobb County Government, US Bureau of Labor Statistics

**COBB COUNTY SCHOOL DISTRICT
COMPARISON OF METROPOLITAN ATLANTA SCHOOL DISTRICT
PROPERTY TAX RATES
JUNE 30, 2022**

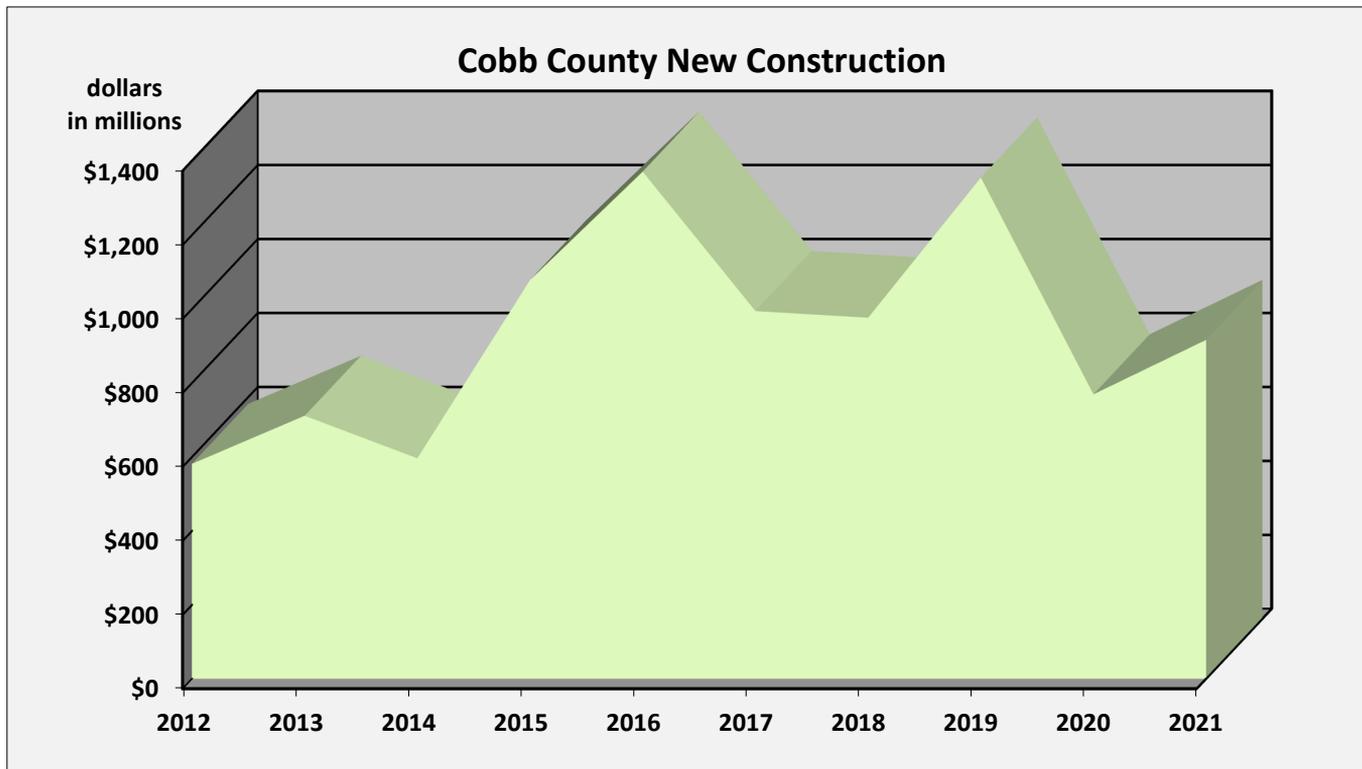


(all tax rates are per \$1000 assessed valuation)

<u>School District</u>	<u>Total Rate</u>	<u>Maintenance & Operations</u>	<u>Debt Service</u>
Atlanta City	20.740	20.740	0.000
Clayton County	20.000	20.000	0.000
Cobb County	18.900	18.900	0.000
Dekalb County	23.080	23.080	0.000
Douglas County	20.050	19.550	0.500
Fulton County	17.590	17.590	0.000
Gwinnett County	21.350	19.700	1.650
Marietta City	17.970	17.970	0.000
Rockdale County	22.717	22.717	0.000

Source: Georgia Department of Revenue

**COBB COUNTY SCHOOL DISTRICT
COBB COUNTY BANK DEPOSITS, CONSTRUCTION AND TAXABLE PROPERTY VALUES
LAST TEN YEARS**



(dollars expressed in millions)

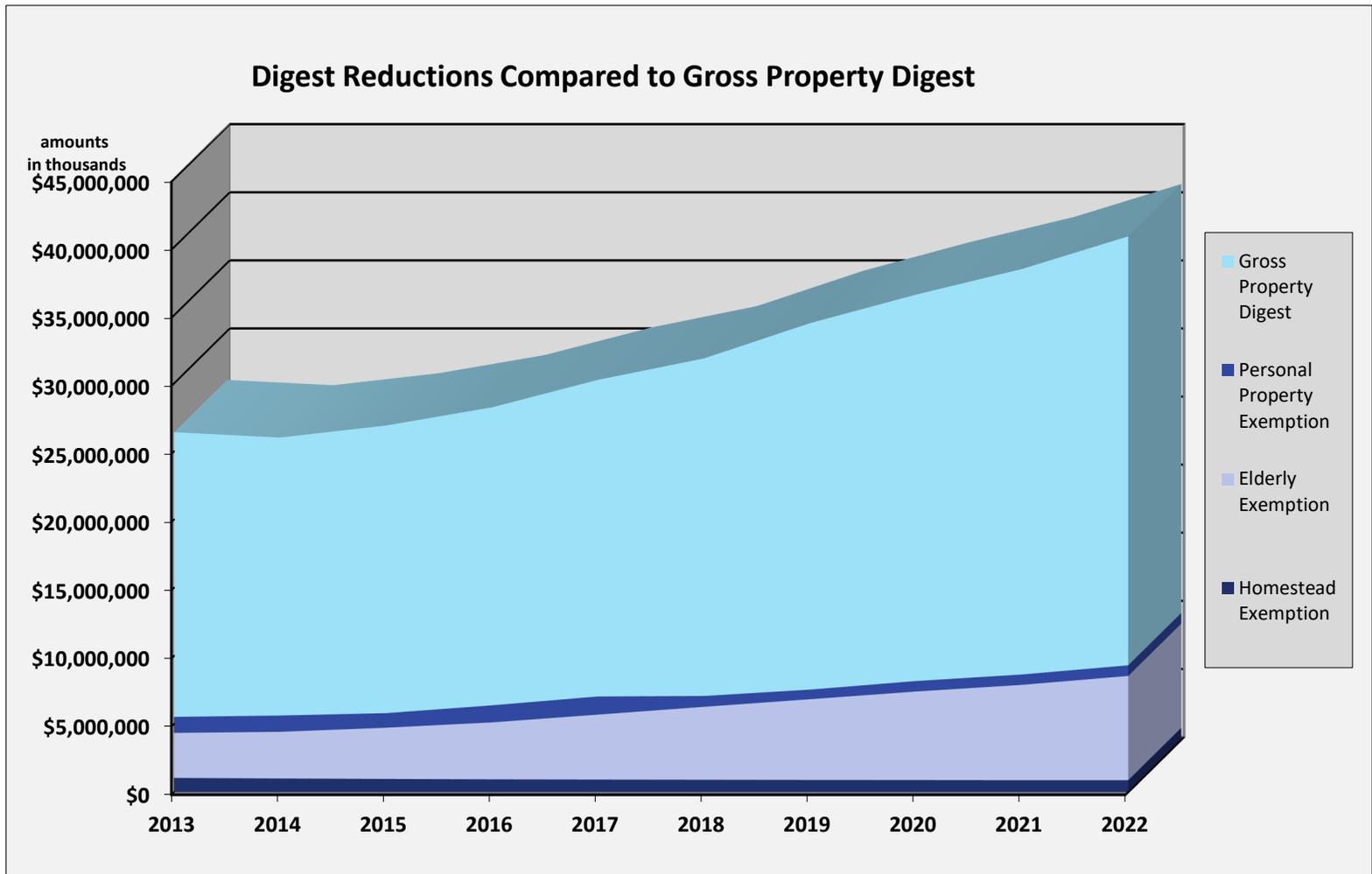
Calendar Year Ended	Bank Deposits (a)	Single-Family Residences (b)		Total New Construction (b)		Estimated Actual Value of Taxable Property (c)
		Number of Units	Market Value	Number of Permits	Market Value	
2012	\$ 10,269	734	\$ 204	5,667	\$ 581	\$ 52,227
2013	10,933	1,077	316	6,320	711	51,004
2014	11,936	938	277	7,352	596	52,775
2015	13,769	923	314	5,596	1,078	54,686
2016	13,797	939	311	5,725	1,371	58,105
2017	15,216	943	290	9,825	994	61,956
2018	15,633	982	297	10,758	976	67,257
2019	18,247	875	257	10,915	1,355	70,924
2020	23,666	891	268	11,537	769	74,435
2021	27,035	909	291	12,271	916	78,742

(a) Bank deposits are supplied by the Federal Deposit Insurance Corporation (FDIC).

(b) New residence and construction data for the 12-month period ended December 31 is supplied by the Cobb County Community Development Agency and is on a calendar-year basis.

(c) Source: Cobb County Tax Commissioner.

**COBB COUNTY SCHOOL DISTRICT
PROPERTY DIGEST REDUCTIONS DUE TO EXEMPTIONS
LAST TEN FISCAL YEARS**

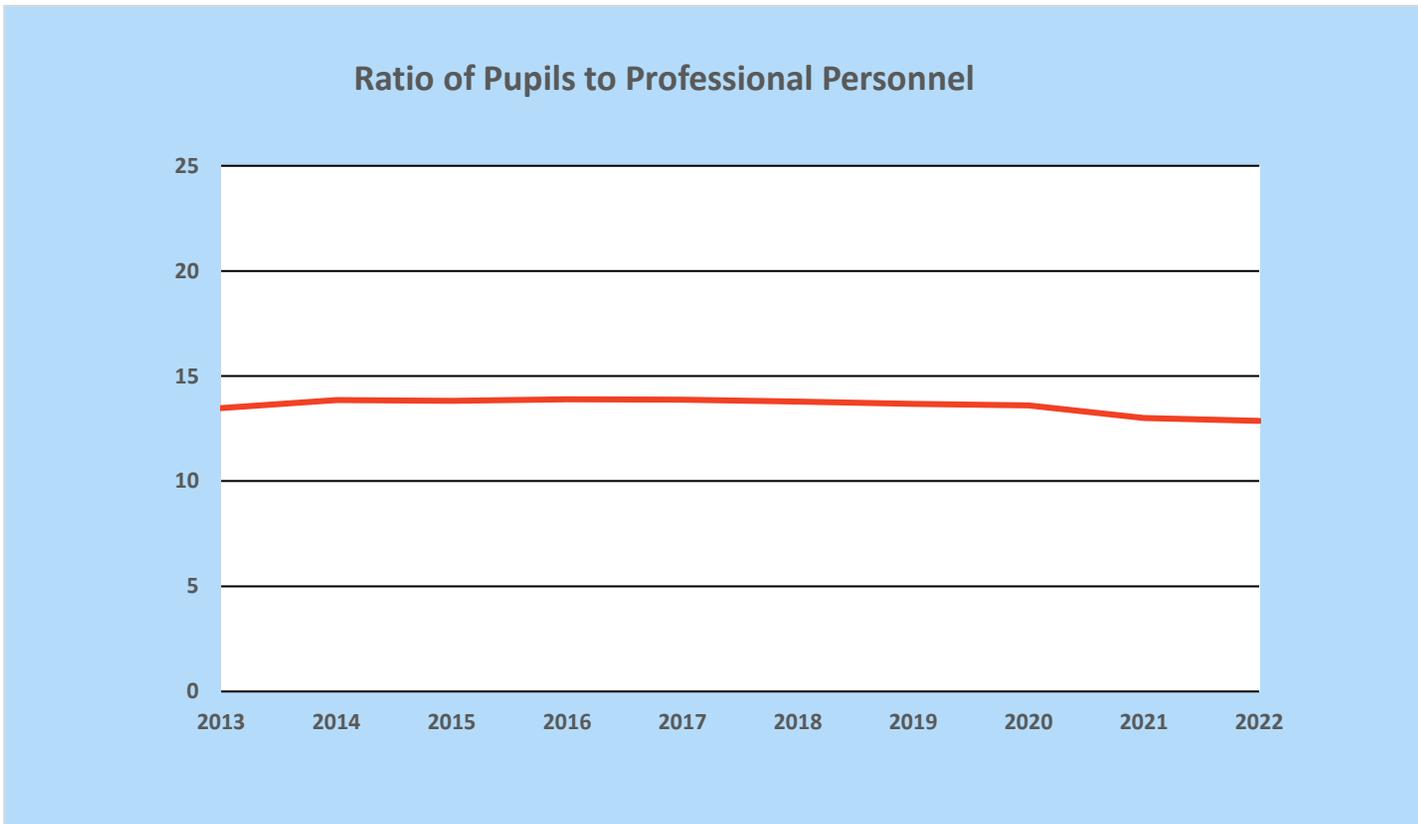


(amounts expressed in thousands)

Fiscal Year	Homestead Exemption	Elderly Exemption	Disabled Residents Exemption	Personal Property Exemption	Conservation Exemption	Total Digest Reductions	Gross Property Digest	Reductions as Percent of Gross Digest
2013	\$ 1,041,831	\$ 3,299,172	\$ 15,660	\$ 1,175,141	\$ 52,676	\$ 5,584,480	\$ 26,475,609	21.09%
2014	999,067	3,420,226	16,281	1,196,382	53,574	5,685,530	26,087,102	21.79%
2015	965,937	3,755,620	18,132	1,068,067	53,146	5,860,902	26,970,876	21.73%
2016	935,568	4,177,064	21,587	1,249,680	54,339	6,438,238	28,312,566	22.74%
2017	918,620	4,764,134	26,027	1,330,396	59,702	7,098,879	30,340,771	23.40%
2018	903,943	5,350,772	31,221	793,748	66,325	7,146,009	31,928,409	22.38%
2019	889,782	5,921,610	40,762	704,910	72,640	7,729,704	34,632,393	22.32%
2020	882,981	6,493,656	49,265	769,184	75,071	8,270,157	36,639,839	22.57%
2021	871,131	6,993,577	61,512	761,257	79,256	8,766,733	38,540,928	22.75%
2022	874,301	7,643,479	83,901	779,911	89,526	9,471,118	40,967,959	23.12%

Source: Cobb County Office of Tax Commissioner

**COBB COUNTY SCHOOL DISTRICT
NUMBER OF PERSONNEL AND RATIO OF PUPILS TO PROFESSIONAL PERSONNEL
LAST TEN FISCAL YEARS**



Fiscal Year	Professional Personnel (a)	Other Operating Personnel (b)	Service Personnel (c)	Total Personnel	Active Student Enrollment	Ratio of Pupils to Professional Personnel
2013	8,008	2,896	2,813	13,717	107,914	13.5
2014	7,907	2,821	2,834	13,562	109,529	13.9
2015	8,036	2,769	2,949	13,754	111,060	13.8
2016	8,050	2,943	2,599	13,592	111,848	13.9
2017	8,099	2,953	2,613	13,665	112,412	13.9
2018	8,092	2,587	2,927	13,606	111,482	13.8
2019	8,141	2,604	2,895	13,640	111,386	13.7
2020	8,217	2,932	2,632	13,781	111,760	13.6
2021	8,224	2,888	2,417	13,529	106,983	13.0
2022	8,284	2,872	2,328	13,484	106,601	12.9

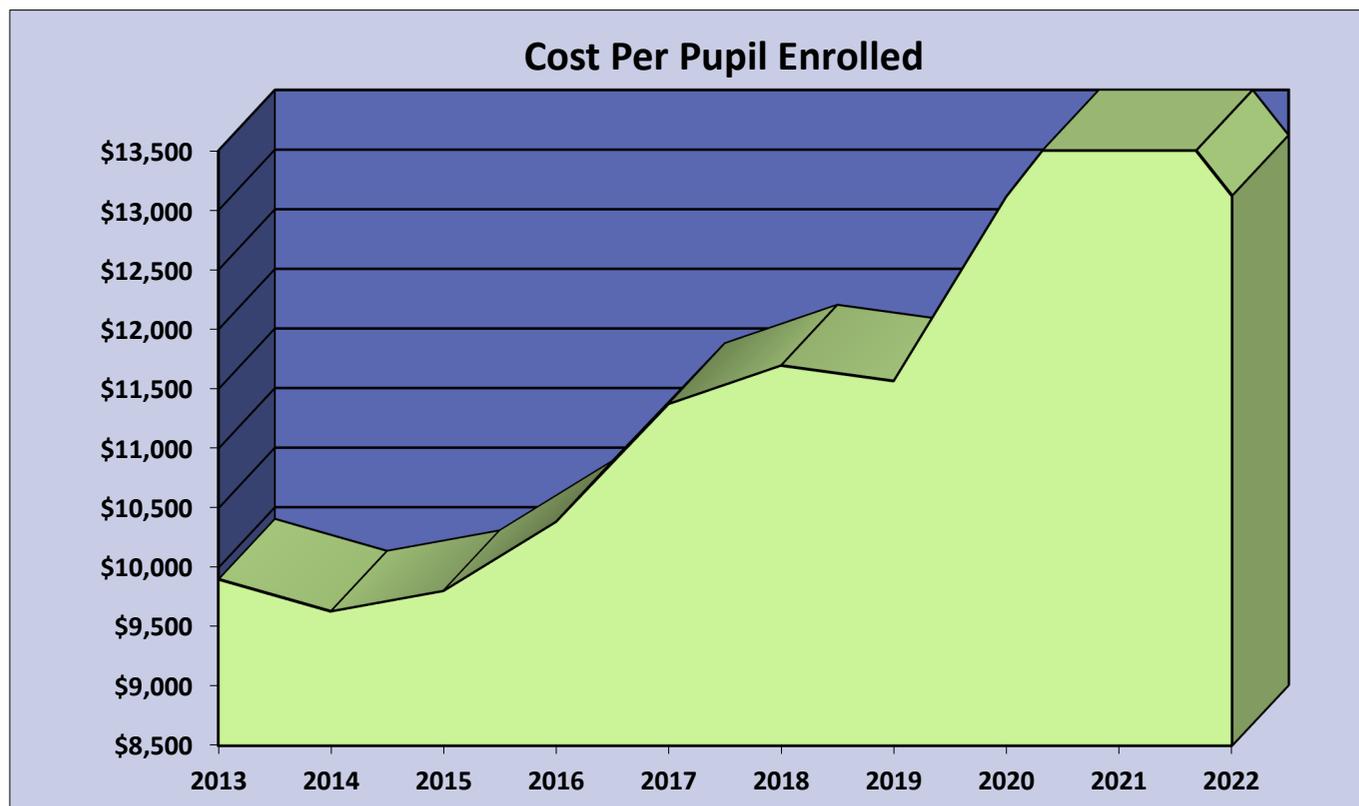
(a) Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors, consultants, coordinators, principals, assistant principals and other leadership personnel.

(b) Other operating personnel includes non-certified leadership personnel, classroom aides, secretarial and clerical employees, and other technicians.

(c) Service personnel includes food service personnel, custodial employees, bus drivers and maintenance/warehouse employees.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS**

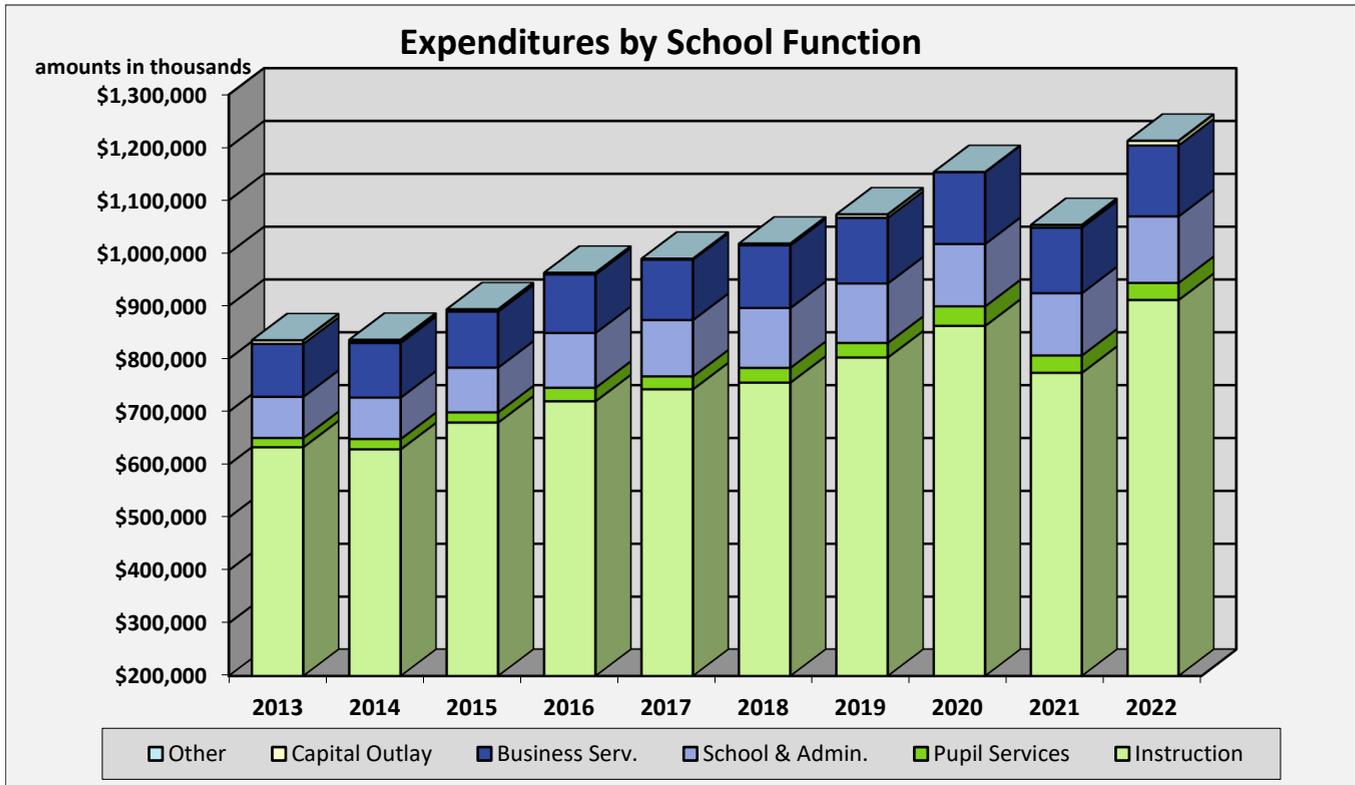


Fiscal Year	Expenses	Active Student Enrollment	Cost Per Pupil Enrolled	Percentage of Change	Professional Personnel	Ratio of Pupils to Professional Personnel
2013	\$ 1,068,484,000	107,914	\$ 9,901	1.83%	8,008	13.5
2014	1,054,860,000	109,529	9,631	-2.73%	7,907	13.9
2015	1,088,719,000	111,060	9,803	1.79%	8,036	13.8
2016	1,161,536,000	111,848	10,385	5.94%	8,050	13.9
2017	1,278,514,000	112,412	11,373	9.52%	8,099	13.9
2018	1,303,932,000	111,482	11,696	2.84%	8,092	13.8
2019	1,288,338,000	111,386	11,566	-1.11%	8,141	13.7
2020	1,465,479,000	111,760	13,113	13.37%	8,217	13.6
2021	1,531,381,000	106,983	14,314	9.16%	8,224	13.0
2022	1,398,684,000	106,601	13,121	-8.34%	8,284	12.9

Note: Professional personnel consists of all certified personnel including teachers, librarians, counselors, supervisors consultants, coordinators, principals, assistant principals and other leadership personnel.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

Fiscal Year	School & Administrative Services						Total
	Instruction	Pupil Services	School & Administrative Services	Business Services	Capital Outlay	Other	
2013	\$ 632,579	\$ 17,502	\$ 77,821	\$ 100,191	\$ 6,659	\$ -	\$ 834,752
2014	628,652	19,489	78,407	103,311	4,346	1,489	835,694
2015	679,320	19,248	84,588	106,063	3,769	458	893,446
2016	719,560	25,478	103,673	110,845	2,546	465	962,567
2017	742,169	24,385	106,625	114,446	1,510	-	989,135
2018	754,822	27,891	113,283	118,690	3,119	-	1,017,805
2019	802,325	27,645	112,484	124,249	6,474	-	1,073,177
2020	862,210	36,978	117,988	136,059	14	-	1,153,249
2021	773,364	32,845	117,781	124,144	4,926	-	1,053,060
2022	911,194	32,350	125,855	134,239	8,834	-	1,212,472

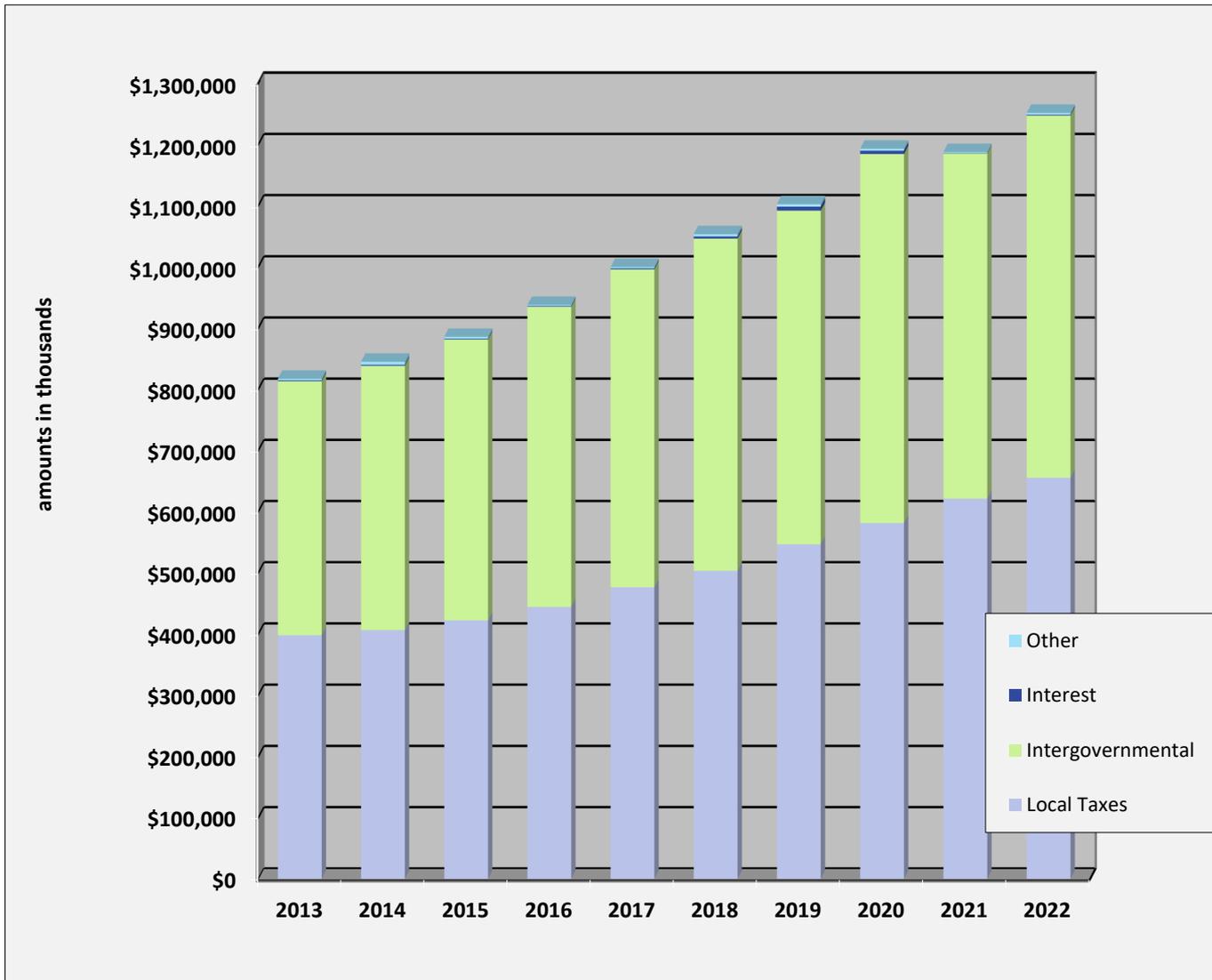
Instruction includes expenditures for Instruction and Instructional Services.

Business Services includes expenditures for Student Transportation and Maintenance & Operations.

Other includes expenditures for School Nutrition Program and Student Activities.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS**



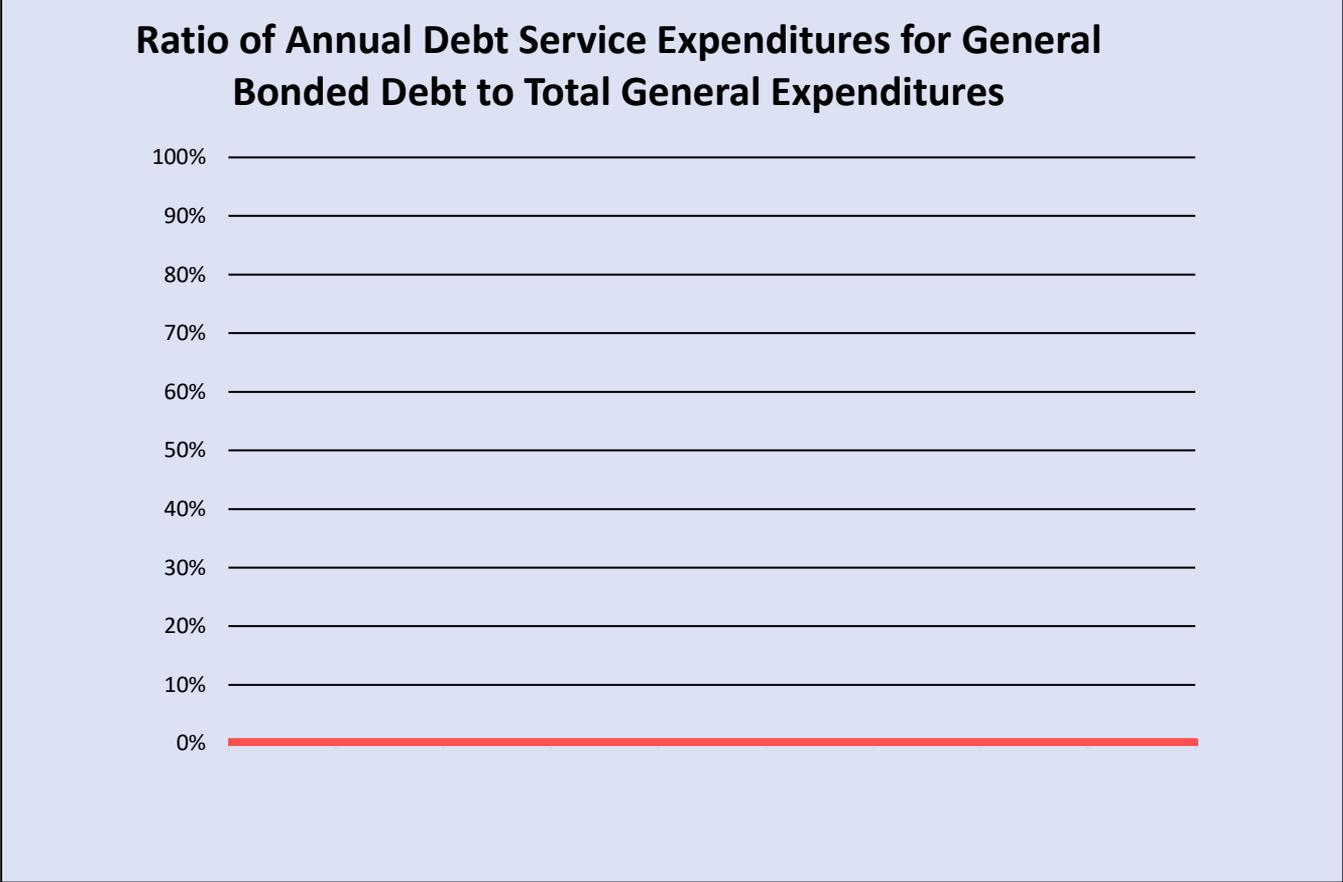
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Local Taxes</u>	<u>Intergovernmental</u>	<u>Interest Income</u>	<u>Other</u>	<u>Total</u>
2013	\$ 397,592	\$ 415,168	\$ 1,562	\$ 2,406	\$ 816,728
2014	405,970	431,907	1,637	4,991	844,505
2015	421,814	459,181	1,294	2,935	885,224
2016	443,641	490,747	1,189	1,751	937,328
2017	475,835	519,721	1,662	2,188	999,406
2018	502,801	543,085	3,352	3,801	1,053,039
2019	546,113	545,342	6,473	4,161	1,102,089
2020	580,813	603,286	5,298	3,346	1,192,743
2021	620,701	564,352	651	1,519	1,187,223
2022	654,791	592,212	1,456	2,836	1,251,295

Other includes Tuition & Fees, Insurance & Damage Recoveries, Rentals and Other Revenues.

Source: District Records

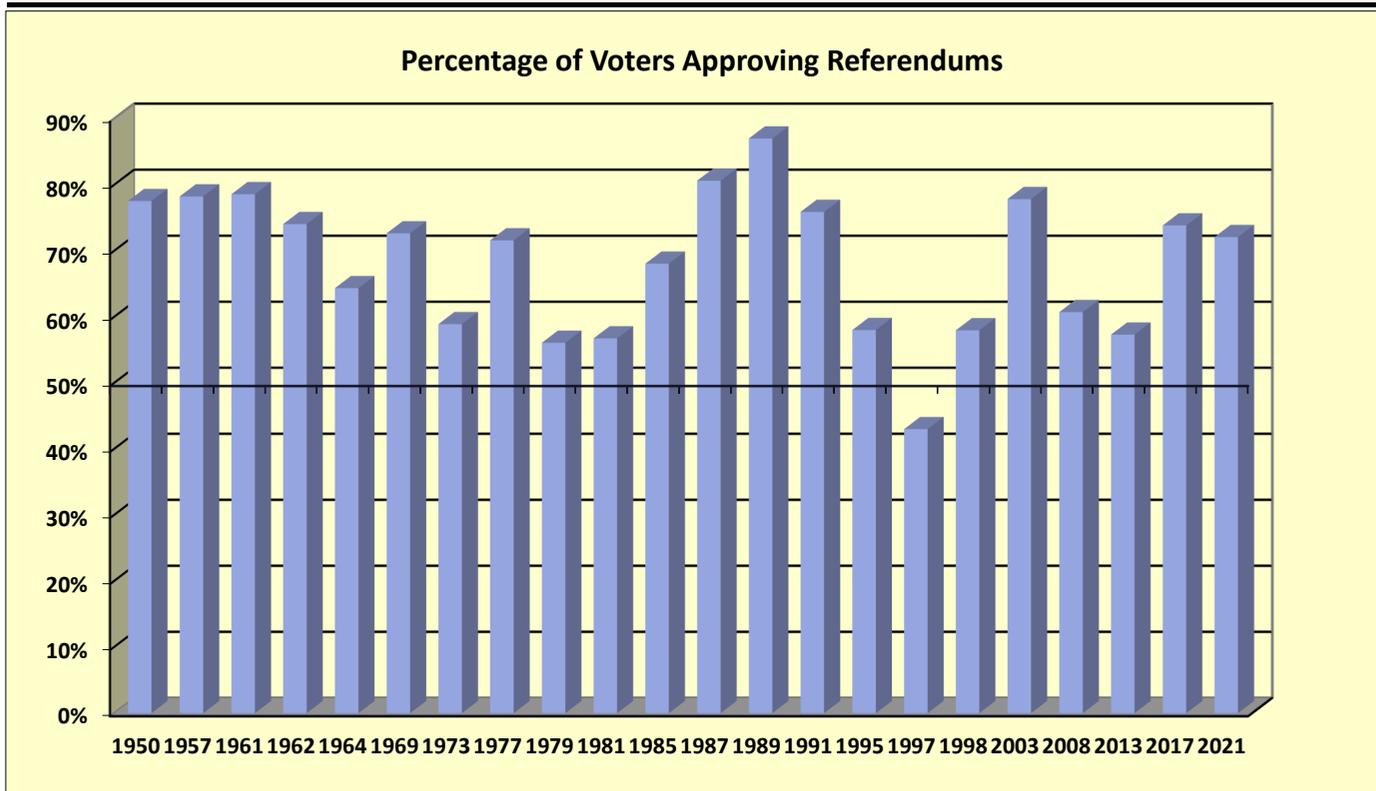
**COBB COUNTY SCHOOL DISTRICT
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
 TO TOTAL GENERAL EXPENDITURES
 LAST TEN FISCAL YEARS**



<u>Fiscal Year</u>	<u>Debt Service Fund Expenditures</u>	<u>General Fund Expenditures</u>	<u>Ratio of Debt Service Fund to General Fund Expenditures</u>
2013	-	\$ 834,752,000	0.00%
2014	-	835,694,000	0.00%
2015	-	893,446,000	0.00%
2016	-	962,567,000	0.00%
2017	-	989,135,000	0.00%
2018	-	1,017,805,000	0.00%
2019	-	1,073,177,000	0.00%
2020	-	1,153,249,000	0.00%
2021	-	1,053,060,000	0.00%
2022	-	1,212,472,000	0.00%

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
RESULTS OF ALL BOND AND SALES TAX REFERENDUMS
1950 TO PRESENT**



Referendums:

Year	Amount	Maturity	Action	Pro	Con	Void	Total Votes	Approval Percentage
1950	\$ 1,500,000	1970	Passed	2,907	841	17	3,765	77.56%
1957	1,750,000	1977	Passed	2,023	562	31	2,616	78.26%
1961	2,500,000	1980	Passed	3,187	868	38	4,093	78.59%
1962	3,000,000	1983	Passed	2,816	986	36	3,838	74.07%
1964	4,000,000	1994	Passed	2,942	1,629	63	4,634	64.36%
1969	15,000,000	1990	Passed	7,769	2,922	5	10,696	72.67%
1973	16,500,000	1994	Passed	7,405	5,165	10	12,580	58.91%
1977	22,000,000	1996	Passed	10,694	4,241	22	14,957	71.60%
1979	20,000,000	1997	Passed	9,725	7,611	219	17,555	56.10%
1981	8,000,000	1997	Passed	9,858	7,511	103	17,472	56.76%
1985	27,000,000	1997	Passed	24,476	11,481	-	35,957	68.07%
1987	58,500,000	2001	Passed	10,716	2,573	65	13,354	80.64%
1989	59,500,000	2002	Passed	15,510	2,311	126	17,947	87.03%
1991	39,600,000	2004	Passed	20,197	6,409	268	26,874	75.91%
1995	220,865,000	2007	Passed	18,140	13,124	142	31,406	58.02%
1997	609,200,000	2002	Failed	14,204	18,820	177	33,201	43.01%
1998	626,773,000	2003	Passed	36,433	26,403	545	63,381	57.98%
2003	636,504,000	2008	Passed	36,078	10,262	-	46,340	77.85%
2008	797,657,000	2013	Passed	21,873	14,137	-	36,010	60.74%
2013	717,845,000	2018	Passed	23,273	17,325	44	40,642	57.33%
2017	797,022,000	2023	Passed	25,160	8,902	44	34,106	73.87%
2021	894,891,000	2028	Passed	35,466	13,723	-	49,189	72.10%

Note: 1997, 1998, 2003, 2008, 2013, 2017 and 2021 referendums were for a 1% local option sales tax with the amounts shown representing an estimate of collections for the full five year life of the tax.

Source: Cobb County Board of Elections.

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Acworth Intermediate (2001)										
Square Feet	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924	131,924
Capacity	913	913	913	913	913	913	913	925	925	925
Enrollment	832	776	732	697	717	671	662	639	570	550
Addison (1989)										
Square Feet	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334	81,334
Capacity	662	662	662	662	662	662	662	662	662	662
Enrollment	596	587	615	619	610	631	604	635	598	622
Argyle (1961)										
Square Feet	56,238	56,904	56,904	56,904	56,904	56,904	56,904	56,904	56,904	56,904
Capacity	537	537	537	537	537	537	537	562	562	562
Enrollment	641	480	454	410	452	427	364	369	345	302
Austell (2005)										
Square Feet	85,236	85,236	85,236	85,236	85,236	85,326	85,326	85,326	85,326	85,326
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	470	532	553	569	518	486	464	469	421	406
Baker (1988)										
Square Feet	106,694	106,694	106,694	106,694	106,694	106,694	106,694	106,694	106,694	106,694
Capacity	987	987	987	987	987	987	987	1,025	1,025	1,025
Enrollment	761	756	782	774	789	791	863	871	792	784
Bells Ferry (1963)										
Square Feet	83,098	83,098	83,098	83,098	83,098	83,098	83,098	83,098	83,098	83,098
Capacity	712	712	712	712	712	712	712	737	712	737
Enrollment	585	593	738	702	697	717	768	751	742	730
Belmont Hills (1952)										
Square Feet	68,409	68,409	68,409	68,409	68,409	68,409	68,409	68,409	68,409	68,409
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	481	307	360	340	356	348	358	355	334	309
Big Shanty (1968)										
Square Feet	84,461	84,461	84,461	84,461	84,461	84,461	84,461	84,461	84,461	84,461
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	759	771	753	702	617	600	530	520	525	515
Birney (1973)										
Square Feet	105,886	105,886	105,886	105,886	105,886	105,886	105,886	105,886	105,886	105,886
Capacity	912	912	912	912	912	912	912	925	925	925
Enrollment	768	775	732	792	893	854	822	777	710	662
Blackwell (1998)										
Square Feet	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299	111,299
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	703	730	723	721	744	747	697	743	652	627
Brown (1955)										
Square Feet	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828	49,828
Capacity	412	412	412	412	412	412	412	412	412	412
Enrollment	285	-	-	-	-	-	-	-	-	-
Brumby (1966)										
Square Feet	99,181	99,181	99,181	99,181	99,181	99,181	-	-	-	-
Capacity	912	912	912	912	912	912	-	-	-	-
Enrollment	1,000	1,051	1,024	1,002	942	910	-	-	-	-
Brumby Replacement (2018)										
Square Feet	-	-	-	-	-	-	168,576	168,576	168,576	168,576
Capacity	-	-	-	-	-	-	1,062	1,162	1,162	1,162
Enrollment	-	-	-	-	-	-	942	962	903	948
Bryant (1991)										
Square Feet	116,071	116,071	116,071	116,071	116,071	116,071	116,071	116,071	116,071	116,071
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	962	953	980	993	1,015	1,013	1,031	977	886	854
Bullard (2003)										
Square Feet	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	987	987	987	987	987	987	987	987	987	987
Enrollment	933	894	910	873	805	835	827	838	756	780
Chalker (1997)										
Square Feet	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148	124,148
Capacity	963	963	963	963	963	963	963	975	975	975
Enrollment	683	675	707	673	656	644	673	686	653	659

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Cheatham Hill (1997)										
Square Feet	137,108	137,108	137,108	137,108	137,108	137,108	137,108	137,108	137,108	137,108
Capacity	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063
Enrollment	1,149	1,112	1,094	1,110	1,131	1,116	1,087	1,110	1,028	1,022
City View (f)(Riverside Intermediate)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	1,107	1,101	1,182	1,220	1,221	1,147	1,109	1,049	923	848
Clarkdale Replacement (2012)										
Square Feet	129,988	129,988	129,988	129,988	129,988	129,988	129,988	129,988	129,988	129,988
Capacity	862	862	862	862	863	863	863	887	887	887
Enrollment	587	631	724	726	798	813	811	792	745	688
Clay (1961)										
Square Feet	55,412	55,412	55,412	55,412	55,412	55,412	55,412	55,412	55,412	55,412
Capacity	437	437	437	437	437	437	437	450	450	450
Enrollment	351	381	396	407	395	391	406	387	-	-
Clay-Harmony Leland (2021)										
Square Feet	-	-	-	-	-	-	-	-	186,930	186,930
Capacity	-	-	-	-	-	-	-	-	1,212	1,250
Enrollment	-	-	-	-	-	-	-	-	952	926
Compton (1969)										
Square Feet	99,427	99,427	99,427	99,427	88,079	88,079	88,079	88,079	88,079	88,079
Capacity	937	937	937	937	788	788	788	800	800	800
Enrollment	556	559	590	576	559	546	497	526	538	564
Davis (1987)										
Square Feet	86,131	86,131	86,131	86,131	86,131	86,131	86,131	86,131	86,131	86,131
Capacity	788	788	788	788	788	788	788	800	800	800
Enrollment	559	584	578	568	572	573	608	602	576	614
Dowell (1989)										
Square Feet	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003	106,003
Capacity	963	963	963	963	963	963	963	975	975	975
Enrollment	968	922	942	1,013	973	980	992	980	889	860
Due West (1957)										
Square Feet	70,367	70,367	70,367	70,367	70,367	70,367	70,367	70,367	70,367	70,367
Capacity	587	587	587	587	587	587	587	600	600	600
Enrollment	547	594	626	627	635	617	576	588	570	603
East Side Replacement (2011)										
Square Feet	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764	149,764
Capacity	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087	1,087
Enrollment	1,221	1,304	1,268	1,266	1,298	1,288	1,256	1,226	1,159	1,157
Eastvalley (1960)										
Square Feet	60,029	60,029	60,029	60,029	60,029	60,029	60,029	60,029	60,029	60,029
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	661	692	691	693	720	727	709	800	700	687
Fair Oaks (1957)										
Square Feet	97,993	97,993	97,993	97,993	97,993	97,993	97,993	97,993	97,993	97,993
Capacity	863	863	863	863	863	863	863	875	875	875
Enrollment	831	898	960	956	961	894	841	820	761	770
Ford (1991)										
Square Feet	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129	91,129
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	713	681	717	723	805	838	842	890	798	781
Frey (1996)										
Square Feet	125,717	125,717	125,717	125,717	125,717	125,717	125,717	125,717	125,717	125,717
Capacity	963	963	963	963	963	963	963	975	975	975
Enrollment	737	742	746	783	817	805	830	852	734	757
Garrison Mill (1984)										
Square Feet	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775	85,775
Capacity	688	688	688	688	688	688	688	700	700	700
Enrollment	716	675	690	672	674	698	699	700	646	674

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Green Acres (1996)										
Square Feet	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915	90,915
Capacity	688	688	688	688	688	688	688	700	700	700
Enrollment	866	767	732	737	706	704	628	603	592	592
Harmony Leland (1951)										
Square Feet	65,127	65,127	65,127	65,127	65,127	65,127	65,127	65,127	65,127	65,127
Capacity	512	512	512	512	512	512	512	512	512	512
Enrollment	678	699	721	686	672	642	616	605	-	-
Hayes (1993)										
Square Feet	119,189	119,189	119,189	119,189	119,189	119,189	119,189	119,189	119,189	119,189
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	985	961	934	883	850	900	923	958	893	828
Hendricks (2001)										
Square Feet	123,025	123,025	123,025	123,025	123,025	123,025	123,025	123,025	123,025	123,025
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	584	531	529	568	584	645	585	590	555	483
Hollydale (1968)										
Square Feet	89,012	89,012	89,012	89,012	89,012	89,012	89,012	89,012	89,012	89,012
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	693	693	687	667	649	616	615	593	571	556
Keheley (1986)										
Square Feet	70,537	70,537	70,537	70,537	70,537	70,537	70,537	70,537	70,537	70,537
Capacity	588	588	588	588	588	588	588	600	600	600
Enrollment	473	484	538	529	508	509	489	479	400	414
Kemp (2002)										
Square Feet	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000	123,000
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	964	1,031	1,035	995	953	988	972	955	888	898
Kennesaw (1991)										
Square Feet	116,400	116,400	116,400	116,400	116,400	116,400	116,400	116,400	116,400	116,400
Capacity	962	962	962	962	962	962	962	975	975	975
Enrollment	714	712	667	639	601	627	652	654	619	584
Kincaid (1972)										
Square Feet	83,969	83,969	83,969	83,969	83,969	83,969	83,969	83,969	83,969	83,969
Capacity	762	762	762	762	762	762	762	762	762	762
Enrollment	730	740	726	702	699	714	683	672	605	577
King Springs (1956)										
Square Feet	59,658	59,658	59,658	59,658	59,658	59,658	59,658	59,658	-	-
Capacity	587	587	587	587	587	587	587	587	-	-
Enrollment	792	832	859	913	944	1,047	1,097	1,083	-	-
King Springs Replacement (2021)										
Square Feet	-	-	-	-	-	-	-	-	162,621	154,696
Capacity	-	-	-	-	-	-	-	-	1,237	1,050
Enrollment	-	-	-	-	-	-	-	-	1,066	1,034
LaBelle (1955)										
Square Feet	82,912	82,912	82,912	82,912	82,912	82,912	82,912	82,912	82,912	82,912
Capacity	688	688	688	688	688	688	688	700	700	700
Enrollment	476	576	539	530	480	430	438	432	354	357
Lewis (1986)										
Square Feet	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363	115,363
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	749	763	703	656	597	547	556	568	557	535
Mableton (2012)										
Square Feet	148,523	148,523	148,523	148,523	148,523	148,523	148,523	148,523	148,523	148,523
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	943	950	953	1,023	1,064	1,034	1,047	1,045	994	915
McCall Primary (2005)										
Square Feet	88,158	88,158	88,158	88,158	88,158	88,158	88,158	88,158	88,158	88,158
Capacity	562	562	562	562	562	562	562	512	512	512
Enrollment	431	407	396	407	375	360	359	346	311	272

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Milford (1954)										
Square Feet	73,352	73,352	73,352	73,352	73,352	73,352	73,352	73,352	73,352	73,352
Capacity	612	612	612	612	612	612	612	637	637	637
Enrollment	559	466	458	467	461	424	374	356	372	351
Mount Bethel (1978)										
Square Feet	110,096	110,096	110,096	110,096	110,096	110,096	110,096	110,096	110,096	110,096
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	984	1,011	1,040	1,119	1,132	1,118	1,122	1,100	983	996
Mountain View (1986)										
Square Feet	102,725	102,725	102,725	102,725	102,725	144,362	144,362	144,362	144,362	144,362
Capacity	887	887	887	887	887	962	962	962	962	962
Enrollment	840	837	853	837	755	772	848	857	781	772
Murdock (1975)										
Square Feet	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233	123,233
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	830	859	896	937	1,019	1,012	973	1,002	932	955
Nicholson (1990)										
Square Feet	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800	75,800
Capacity	637	637	637	637	637	637	637	637	637	637
Enrollment	511	500	516	544	538	534	520	492	441	413
Nickajack (1998)										
Square Feet	122,342	122,342	122,342	122,342	122,342	122,342	122,342	122,342	122,342	122,342
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	1,055	1,130	1,115	1,054	1,068	1,104	1,151	1,186	1,126	1,116
Norton Park (1961)										
Square Feet	87,935	87,935	87,935	87,935	87,935	87,935	87,935	87,935	87,935	87,935
Capacity	837	837	837	837	837	837	837	837	837	837
Enrollment	788	808	916	950	917	901	870	827	751	701
Pickett's Mill (2008)										
Square Feet	139,090	139,090	139,090	139,090	139,090	139,090	139,090	139,090	139,090	139,090
Capacity	963	963	963	963	987	987	987	987	987	987
Enrollment	723	736	750	732	761	764	751	755	679	689
Pitner (2003)										
Square Feet	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261	136,261
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	937	909	888	892	966	913	876	877	766	767
Powder Springs (1988)										
Square Feet	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870	101,870
Capacity	888	888	888	888	888	888	888	900	900	900
Enrollment	783	807	824	815	838	777	770	801	791	789
Powers Ferry (1951)										
Square Feet	59,190	59,190	59,190	59,190	59,190	59,190	59,190	59,190	59,190	59,190
Capacity	462	462	462	462	462	462	462	462	462	462
Enrollment	467	448	436	446	437	482	464	414	402	402
Riverside Primary (2005)										
Square Feet	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236	85,236
Capacity	562	562	562	562	562	562	562	562	562	562
Enrollment	681	710	671	639	613	534	551	537	551	521
Rocky Mount (1977)										
Square Feet	71,408	71,408	72,896	72,896	72,896	72,896	72,896	72,896	72,896	72,896
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	614	602	622	613	584	610	595	614	547	569
Russell (1961)										
Square Feet	103,369	104,362	104,362	104,362	104,362	104,362	104,362	104,362	104,362	104,362
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	728	704	697	699	688	666	648	638	573	552
Sanders (1997)										
Square Feet	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302	116,302
Capacity	862	862	862	862	862	862	862	862	862	862
Enrollment	829	809	827	774	747	732	727	693	693	633
Sedalia Park (1956)										
Square Feet	99,735	99,735	99,735	99,735	99,735	99,735	99,735	99,735	99,735	99,735
Capacity	888	888	888	888	912	912	912	912	912	912
Enrollment	828	815	845	866	868	850	755	739	652	619

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Shallowford Falls (1990)										
Square Feet	112,620	112,620	112,620	112,620	112,620	112,620	112,620	112,620	112,620	112,620
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	658	654	669	640	663	713	728	684	592	615
Smyrna (2013)										
Square Feet	-	143,107	143,107	143,107	143,107	143,107	143,107	143,107	143,107	143,107
Capacity	-	962	962	962	962	962	962	962	962	962
Enrollment	-	863	954	962	991	1,004	1,051	1,028	942	914
Sope Creek (1978)										
Square Feet	133,344	133,344	133,344	133,344	133,344	133,344	133,344	133,344	133,344	133,344
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,157	1,181	1,150	1,164	1,166	1,216	1,165	1,178	1,020	1,061
Still (1978)										
Square Feet	116,074	116,074	117,539	117,539	117,539	117,539	117,539	117,539	117,539	117,539
Capacity	963	963	963	963	963	963	963	975	975	975
Enrollment	768	814	789	784	783	768	756	769	744	747
Teasley (1961)										
Square Feet	55,944	55,944	52,764	107,837	108,100	108,100	108,100	108,100	108,100	108,100
Capacity	487	487	487	812	837	837	837	837	837	837
Enrollment	718	720	777	804	874	871	892	952	923	935
Timber Ridge (1990)										
Square Feet	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450	73,450
Capacity	612	612	612	612	612	612	612	612	612	612
Enrollment	615	610	612	616	606	573	563	575	495	489
Tritt (1979)										
Square Feet	109,769	109,769	109,769	109,769	109,769	109,769	109,769	109,769	109,769	109,769
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	926	918	900	907	912	906	915	920	826	817
Varner (1990)										
Square Feet	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827	109,827
Capacity	962	962	962	962	963	963	963	975	975	975
Enrollment	742	703	674	714	719	787	789	876	818	746
Vaughan (1996)										
Square Feet	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260	122,260
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	676	659	690	666	722	772	764	735	652	647
Awtrey (1965)										
Square Feet	156,660	156,660	156,660	156,660	156,660	156,660	156,660	156,660	156,660	156,660
Capacity	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037
Enrollment	848	850	823	838	861	818	794	729	701	649
Barber (2005)										
Square Feet	178,465	178,465	178,465	178,465	178,465	178,465	178,465	178,465	178,465	178,465
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	966	979	938	936	903	915	922	894	915	864
Campbell (1951)										
Square Feet	207,172	220,228	220,228	220,228	220,228	220,228	220,228	220,228	220,228	220,228
Capacity	1,338	1,338	1,338	1,338	1,338	1,338	1,338	1,437	1,437	1,437
Enrollment	1,278	1,286	1,409	1,407	1,426	1,495	1,552	1,619	1,619	1,191
Cooper (2001)										
Square Feet	170,905	170,905	170,905	170,905	170,905	170,905	170,905	170,905	170,905	170,905
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	942	936	939	942	1,001	1,044	1,068	1,122	1,066	1,055
Daniell (1966)										
Square Feet	177,356	177,356	177,356	177,356	177,356	177,356	177,356	177,356	177,356	177,356
Capacity	1,163	1,163	1,163	1,163	1,163	1,163	1,163	1,175	1,175	1,175
Enrollment	977	978	962	945	989	1,055	1,068	1,017	979	930
Dickerson (1981)										
Square Feet	166,048	166,048	166,048	166,048	166,048	166,048	166,048	166,048	166,048	166,048
Capacity	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Enrollment	1,212	1,237	1,254	1,271	1,271	1,293	1,315	1,305	1,273	1,200

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Dodgen (1975)										
Square Feet	183,798	183,798	183,798	183,798	183,798	183,798	183,798	183,798	183,798	183,798
Capacity	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,187	1,187	1,187
Enrollment	1,185	1,157	1,227	1,249	1,268	1,242	1,261	1,294	1,235	1,210
Durham (1998)										
Square Feet	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487	173,487
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,093	1,025	1,058	1,030	1,061	1,039	1,101	1,104	1,076	999
East Cobb (1963)										
Square Feet	186,961	186,961	186,961	186,961	186,961	186,961	222,963	222,963	222,963	222,963
Capacity	1,362	1,362	1,362	1,362	1,362	1,362	1,387	1,387	1,387	1,387
Enrollment	1,273	1,310	1,243	1,225	1,198	1,284	1,392	1,495	1,444	1,323
Floyd (1964)										
Square Feet	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551	166,551
Capacity	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112	1,112
Enrollment	865	969	933	943	933	930	968	974	972	881
Garrett (1972)										
Square Feet	152,212	152,212	152,212	152,212	152,212	152,212	152,212	152,212	152,212	152,212
Capacity	963	963	963	963	963	963	963	975	975	975
Enrollment	854	779	838	916	885	876	895	963	1,004	936
Griffin (1972)										
Square Feet	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947	186,947
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,137	1,137	1,137
Enrollment	1,154	1,201	1,180	1,237	1,282	1,379	1,415	1,465	1,466	954
Hightower Trail (1993)										
Square Feet	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038	149,038
Capacity	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012	1,012
Enrollment	992	1,014	1,068	1,076	1,125	1,074	1,063	1,070	1,034	1,025
Lindley 6th Grade Academy (1962)										
Square Feet	111,260	111,260	111,260	111,260	111,260	111,260	111,260	111,260	111,260	111,260
Capacity	788	788	788	788	788	788	788	700	700	700
Enrollment	542	589	530	532	501	584	620	629	596	534
Lindley (2001)										
Square Feet	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170	179,170
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,072	1,089	1,161	1,139	1,005	1,022	1,112	1,180	1,207	1,154
Lost Mountain (1992)										
Square Feet	165,107	165,107	165,107	165,107	165,107	165,107	165,107	165,107	165,107	165,107
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	939	943	962	1,058	1,103	1,090	1,051	1,066	1,028	991
Lovinggood (2006)										
Square Feet	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345	175,345
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,339	1,406	1,426	1,354	1,413	1,368	1,401	1,352	1,334	1,287
Mabry (1978)										
Square Feet	160,581	160,581	160,581	160,581	165,479	165,479	165,479	165,479	165,479	165,479
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	847	893	893	889	881	930	938	956	919	881
McCleskey (1983)										
Square Feet	149,577	149,577	149,577	149,577	149,577	149,577	149,577	149,577	149,577	149,577
Capacity	937	937	937	937	937	937	937	937	937	937
Enrollment	678	715	677	696	676	672	692	696	682	609
McClure (2006)										
Square Feet	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209	191,209
Capacity	1,163	1,163	1,163	1,163	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	1,092	1,090	1,137	1,198	1,234	1,217	1,111	1,070	1,034	1,010
Palmer (2001)										
Square Feet	175,974	175,974	175,974	175,974	175,974	175,974	175,974	175,974	175,974	175,974
Capacity	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162	1,162
Enrollment	963	990	1,024	1,019	942	923	888	905	862	835
Pearson (2021)										
Square Feet	-	-	-	-	-	-	-	-	-	176,646
Capacity	-	-	-	-	-	-	-	-	-	1,012
Enrollment	-	-	-	-	-	-	-	-	-	853
Pine Mountain (1979)										
Square Feet	169,809	169,809	169,809	169,809	169,809	169,809	169,809	169,809	169,809	169,809
Capacity	912	912	912	912	912	912	912	900	900	900
Enrollment	706	710	691	616	597	625	696	694	670	610

continued-

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Simpson (1988)										
Square Feet	138,902	143,888	143,888	143,888	143,888	143,888	143,888	143,888	143,888	143,888
Capacity	962	962	962	962	962	962	962	962	962	962
Enrollment	876	895	913	935	960	944	912	898	905	870
Smitha (1993)										
Square Feet	169,345	169,345	169,345	169,345	169,345	169,345	169,345	169,345	169,345	169,345
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	995	1,001	988	969	991	1,012	1,036	1,050	980	928
Tapp (1975)										
Square Feet	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435	157,435
Capacity	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Enrollment	761	805	769	808	859	939	953	924	913	871
Allatoona (2008)										
Square Feet	325,200	325,200	325,200	330,289	330,289	330,289	330,289	330,289	330,289	330,289
Capacity	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,937	1,937	1,937
Enrollment	1,717	1,724	1,773	1,717	1,670	1,704	1,692	1,784	1,780	1,701
Campbell (1963)										
Square Feet	374,180	374,180	374,180	374,180	374,180	374,180	427,488	376,451	370,227	497,352
Capacity	2,637	2,637	2,637	2,637	2,638	2,638	2,662	2,562	2,562	3,303
Enrollment	2,188	2,258	2,380	2,509	2,600	2,731	2,743	2,820	2,816	2,698
Cobb Horizon (1944)(Oakwood)(e)										
Square Feet	93,858	93,858	93,858	93,858	93,858	93,858	93,858	93,858	-	-
Capacity	462	462	462	462	462	462	462	462	-	-
Enrollment	70	78	91	63	55	68	227	334	-	-
Cobb Horizon(2021)										
Square Feet	-	-	-	-	-	-	-	-	94,627	94,627
Capacity	-	-	-	-	-	-	-	-	362	337
Enrollment	-	-	-	-	-	-	-	-	336	252
Harrison (1991)										
Square Feet	243,215	337,584	337,584	337,584	337,584	337,584	333,954	444,830	444,830	444,830
Capacity	1,837	2,587	2,587	2,587	2,587	2,587	2,538	2,587	2,587	2,587
Enrollment	1,918	1,927	1,926	1,949	2,024	2,165	2,315	2,314	2,211	2,200
Hillgrove (2006)										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,962	1,962	1,987	1,987	1,937
Enrollment	2,065	2,115	2,213	2,334	2,371	2,395	2,343	2,317	2,233	2,293
Kell (2002)										
Square Feet	321,068	321,068	321,068	321,068	321,068	321,068	321,068	321,068	321,068	321,068
Capacity	1,987	1,987	1,987	1,987	1,987	2,013	2,013	2,025	2,025	2,025
Enrollment	1,526	1,509	1,499	1,437	1,484	1,451	1,451	1,451	1,406	1,399
Kennesaw Mountain (2000)										
Square Feet	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000	319,000
Capacity	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987	1,987
Enrollment	2,121	2,080	2,090	2,120	2,099	2,001	1,878	1,824	1,754	1,799
Lassiter (1981)										
Square Feet	310,950	310,950	310,950	310,950	310,950	310,950	300,195	376,835	376,835	376,835
Capacity	2,112	2,112	2,112	2,112	2,112	2,112	2,062	2,087	2,087	2,087
Enrollment	1,944	2,010	2,086	2,121	2,179	2,145	2,087	2,051	1,959	1,920
McEachern (1930)										
Square Feet	504,107	504,107	504,107	504,107	504,107	504,107	504,107	504,107	504,107	504,107
Capacity	2,362	2,362	2,362	2,362	2,362	2,362	2,362	2,450	2,450	2,450
Enrollment	2,174	2,168	2,137	2,199	2,227	2,289	2,312	2,345	2,302	2,240
North Cobb (1957)										
Square Feet	406,817	406,817	406,817	406,817	406,817	406,817	485,833	485,833	485,833	485,833
Capacity	2,787	2,787	2,787	2,787	2,787	2,787	2,838	2,862	2,862	2,862
Enrollment	2,533	2,651	2,750	2,755	2,810	2,762	2,730	2,769	2,634	2,514
Osborne (1961)										
Square Feet	328,000	328,000	328,000	328,000	328,000	328,000	220,696	220,696	469,966	466,189
Capacity	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,312
Enrollment	1,701	1,798	1,812	1,821	1,977	1,973	2,004	2,102	2,222	2,443
Pebblebrook (1963)										
Square Feet	319,768	319,768	319,768	319,768	319,768	319,768	319,768	264,915	264,915	264,915
Capacity	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,537	1,537	1,537
Enrollment	1,990	2,029	2,173	2,377	2,375	2,438	2,353	2,313	2,216	2,279

**COBB COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
LAST TEN FISCAL YEARS**

<u>School Name</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Pope (1987)										
Square Feet	260,606	260,606	260,606	260,606	260,606	336,955	336,955	336,955	336,955	336,955
Capacity	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912	1,912
Enrollment	1,725	1,787	1,868	1,919	1,990	1,957	1,915	1,921	1,830	1,803
South Cobb (1951)										
Square Feet	388,425	388,425	388,425	388,425	388,425	388,425	420,443	420,443	420,443	420,443
Capacity	2,612	2,612	2,612	2,612	2,612	2,612	2,638	2,612	2,612	2,612
Enrollment	1,898	1,911	1,954	1,906	1,899	1,796	1,891	1,919	1,903	1,876
Sprayberry (1973)										
Square Feet	297,400	297,400	297,400	297,400	297,400	297,400	297,400	297,400	297,400	297,400
Capacity	2,062	2,062	2,062	2,062	2,062	2,062	2,062	2,087	2,087	2,087
Enrollment	1,741	1,700	1,701	1,703	1,610	1,643	1,698	1,728	1,766	1,814
Walton (1975)										
Square Feet	307,655	307,655	307,655	307,655	307,655	373,256	342,656	466,505	466,505	466,505
Capacity	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,837	2,837	2,837
Enrollment	2,574	2,639	2,582	2,616	2,615	2,603	2,643	2,614	2,674	2,651
Wheeler (1964)										
Square Feet	318,504	361,490	341,594	440,214	434,631	434,631	434,631	434,631	434,631	434,631
Capacity	1,837	2,162	2,112	2,187	2,187	2,187	2,187	2,187	2,187	2,187
Enrollment	1,948	2,049	2,008	2,075	2,076	2,063	2,125	2,153	2,220	2,249
Performance Learning Center (located at Oakwood)(e)										
Enrollment	59	70	93	148	147	122	-	-	-	-
Hawthorne (Haven) (1958) (c)										
Square Feet	32,500	32,500	32,500	-	-	-	-	-	-	-
Capacity	312	312	312	-	-	-	-	-	-	-
Enrollment	77	69	77	-	-	-	-	-	-	-
Fitzhugh Lee (Haven) (1935)(c)										
Square Feet	35,684	35,684	35,684	-	-	-	-	-	-	-
Capacity	312	312	312	-	-	-	-	-	-	-
Enrollment	39	33	37	-	-	-	-	-	-	-
Kennesaw Charter (d)										
Enrollment	782	871	858	838	778	558	464	287	-	-
Mableton Charter (d)										
Enrollment	-	-	-	-	-	-	-	-	-	-
International Academy of Smyrna (d)										
Enrollment	943	944	966	1,033	993	-	-	-	-	-
Devereux Georgia (d)										
Enrollment	75	87	88	78	86	89	79	66	46	50
Sky View (1957) (b) (Haven - 2016)										
Square Feet	-	-	-	50,270	50,270	50,270	50,270	50,270	50,270	50,270
Capacity	-	-	-	462	462	462	462	462	462	462
Enrollment	-	-	-	119	102	86	66	75	64	65
South Cobb Early Learning										
Square Feet	-	-	-	-	-	-	-	-	65,127	65,127
Capacity	-	-	-	-	-	-	-	-	512	512
Enrollment	-	-	-	-	-	-	-	-	334	393

Concluded.

(a) Original Clarkdale building destroyed by flood fall 2009. Clarkdale Replacement school opened for school year 2012-13.

(b) In fiscal year 2016, Haven Academy combined its two campuses (Fitzhugh Lee and Hawthorne) to become a one campus program at the Sky View facility.

(c) Haven @ Fitzhugh Lee enrollment is included with Hawthorne until school year 2010-11.

(d) Operated by a nonprofit, enrollment reported by CCSD; buildings do not belong to CCSD. Mableton Charter closed May 2012.

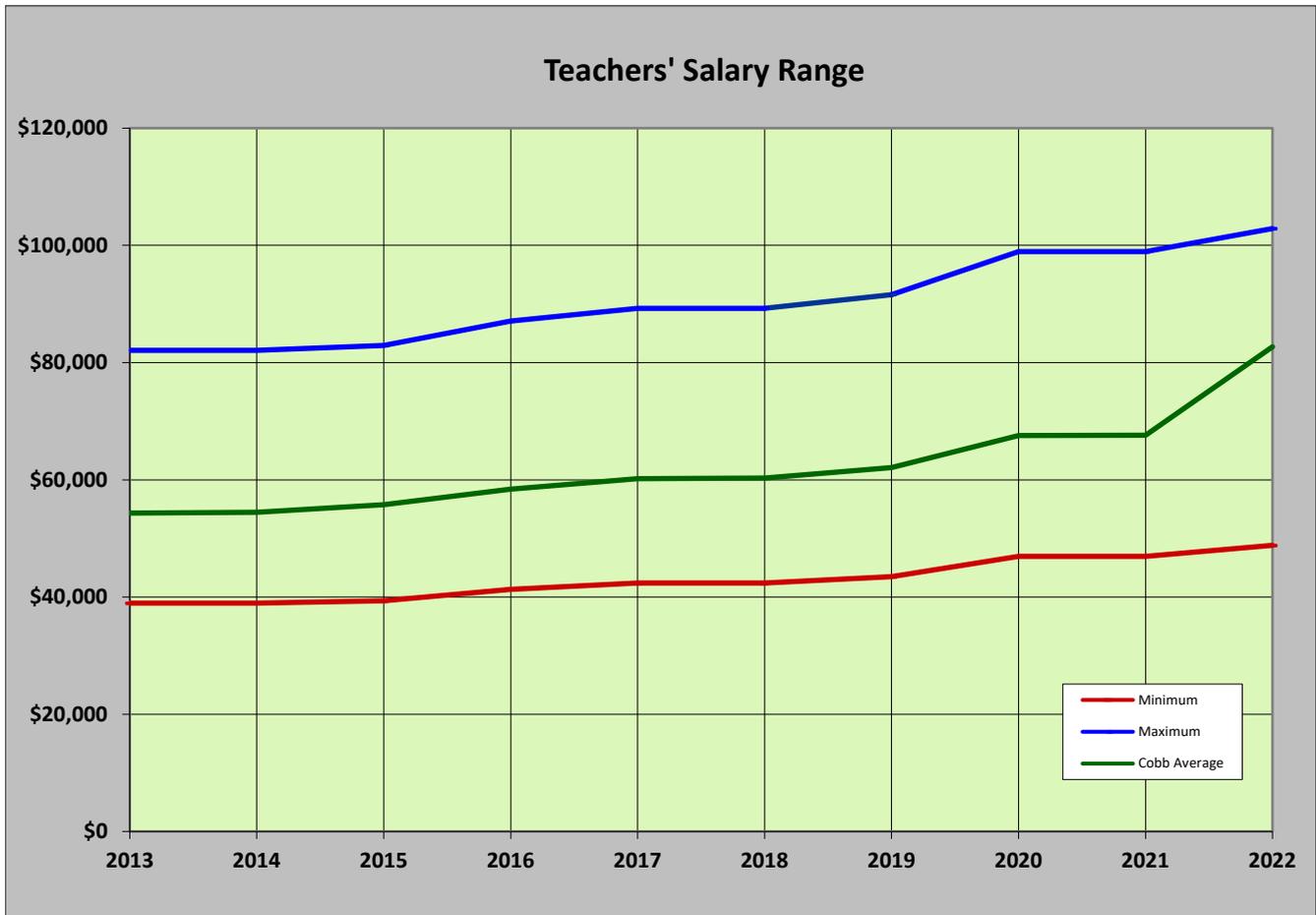
(e) Oakwood and the Performance Learning Center opened as Cobb Horizon High School on the Oakwood campus August 2018.

(f) City View originally Riverside Intermediate. Name changed in 2021.

Data reflects the new Five-Year Local Facilities Plan approved by the Board on April 28, 2016. The 2016 - 2020 Local Facilities Plan has been approved by the Georgia Department of Education and validated by a Facilities Survey Team as required by State BOE rules.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
TEACHERS' SALARY SCHEDULE
LAST TEN FISCAL YEARS**



Fiscal Year	Minimum	Maximum	Cobb Average	State-wide Average
2013	\$ 38,958	\$ 82,088	\$ 54,323	\$ 52,956
2014	38,958	82,088	54,435	52,973
2015	39,347	82,908	55,773	53,424
2016	41,330	87,087	58,425	54,215
2017	42,364	89,264	60,185	55,530
2018	42,364	89,264	60,309	56,333
2019	43,465	91,585	62,066	57,066
2020	46,942	98,912	67,545	60,552
2021	46,942	98,912	67,618	60,543
2022	48,820	102,868	82,698	62,185

Note: Minimum reflects T-4 Certification, Step 1; Maximum is T-7 Doctorate, Step 30+.

Source: District Salary Schedules, Georgia Department of Education

**COBB COUNTY SCHOOL DISTRICT
ADMINISTRATIVE SALARY SCHEDULE
JUNE 30, 2022**



<u>Administrative Position Title</u>	<u>Minimum</u>	<u>Maximum</u>
Superintendent	\$ 393,120	\$ 393,120
Chief Officers/Asst Superintendents	161,289	178,863
Executive Directors	109,274	149,812
Instructional Directors	117,452	136,453
Classified Directors	103,334	134,947
High School Principals	128,766	151,605
Middle School Principals	114,232	142,256
Elementary School Principals	110,808	138,829

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2022**

Type of Coverage	Name of Company and Policy Number	Policy Period		Liability Limits	Annual Premium
		From	To		
Automobile Physical Damage	Hudson Insurance PEA000527801	07/1/2021	07/1/2022		\$75,193
Bus, Truck, Motor Vehicles Liability	Self Insured	6/1/1994	Ongoing	\$300,000	N/A
Property Theft	Self Insured	6/1/1994	Ongoing	N/A	N/A
Employee's Blanket Bond	Berkley Crime BGOV4500236625	8/1/2021	8/1/2022	\$7,500,000	\$24,722
General Liability	Self Insured	6/1/1994	Ongoing	\$500,000	N/A
Property Boiler (Includes Insurance)	Travelers KTJ-CMB-1G46706-9-21	7/1/2021	7/1/2022	\$500,000,000	\$923,588
Student Athletic	T.W. Lord & Associates	8/1/2021	8/1/2022	Varies	Student/Parent Funded
Student Liability (Nursing Program)	Liberty Insurance AHV103741003	2/1/2022	2/01/2023	\$1,000,000	\$1,565
Superintendent's Bond	Old Republic Surety Co. APO2121620	5/1/2022	5/1/2023	\$100,000	\$350
Principal's Bond	Old Republic Surety Co. APS1177822	8/1/2021	8/1/2022	\$10,000	\$3,990
Worker's Compensation	Self Insured	N/A	N/A	Statutory	N/A
Excess Worker's Compensation	Star Insurance WCE-0937879	10/1/2021	10/1/2022	\$1,000,000	\$234,142
Parking Lot GL Policy	Atain Speciality BWPF0070271	11/30/2021	11/30/2022	\$2,000,000	\$1,901
Excess Flood Garrett Middle School	Lloyd's of London DEF11670005306	07/01/2021	07/01/2022	\$15,453,434	\$15,453
Drone Insurance	Old Republic Surety Co. AVC00410305	01/18/2022	1/18/2023	\$1,000,000	\$1,400
Disability, Long-Term	The Hartford 402273	1/1/2022	12/31/2022	Benefit Schedule per salary	\$1,122,379
Disability, Short-Term	The Hartford 402273	1/1/2022	12/31/2022		Salary Based
STD Plan Option 1				14 Day Elimination Period. 66.67% of standard income up to \$1,500 per week.	Employee pays \$.230 per \$10 of weekly benefit.
STD Plan Option 2				60 Day Elimination Period. 66.67% of standard weekly income, up to \$1,500 per week.	Employee pays \$.132 per \$10 of weekly benefit.
STD Plan Option 3				14 Day Elimination Period. 50% of standard weekly income, up to \$1,200 per week.	Employee pays \$.231 per \$10 of weekly benefit.
STD Plan Option 4				60 Day Elimination Period. 50% of standard weekly income, up to \$1,200 per week.	Employee pays \$.145 per \$10 of weekly benefit.
Life Insurance and AD&D	The Hartford 402273	1/1/2022	12/31/2022		The first \$15,000 is paid by CCSD. (smokers and non-smokers) Employee can add \$.135 per \$1000.00

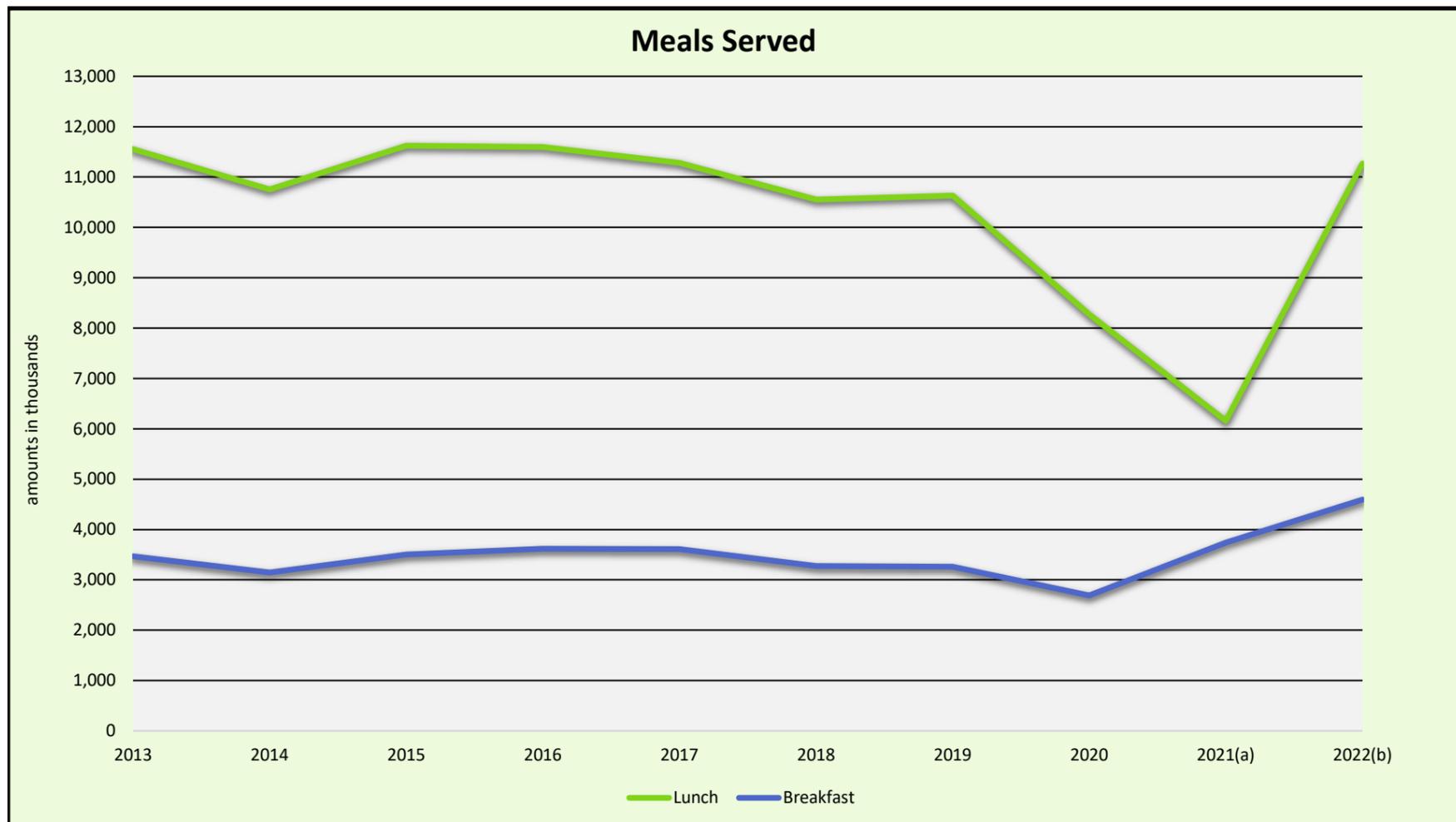
**COBB COUNTY SCHOOL DISTRICT
SCHEDULE OF INSURANCE IN FORCE
JUNE 30, 2022**

Type of Coverage	Name of Company and Policy Number	Policy Period		Liability Limits	Annual Premium
		From	To		
Dependent Life	The Hartford 402273	1/1/2022	12/31/2022	Coverage options: Child \$10,000 or \$25,000 Spouse up to \$50,000	Employee pays \$1.74 for \$10,000 of coverage of child(ren) or \$4.36 for \$25,000 of coverage; Spousal coverage rate depends on the age of the spouse.
Optional Life and AD&D	The Hartford 402273	1/1/2022	12/31/2022	Employee can choose up to 7 times his/her annual earnings. (Max. \$500,000)	Employee pays \$0.152 per \$1,000 of Supplemental Life coverage monthly.
Dental Insurance Plus Option	MetLife Dental 158287	1/1/2022	12/31/2022	Plus Plan provides preferred rates with a maximum coverage of \$1,000 per participant per calendar	Employee pays \$40.56 for single coverage, \$75.86 for employee plus one, or \$123.72 for family coverage monthly.
Base Option		1/1/2022	12/31/2022	Base Plan has co-pays for Preventative and Diagnostic services with a maximum of \$750 coverage per participant per calendar year.	Employee pays \$17.00 for single coverage, \$32.00 for employee plus one, or \$55.00 for family coverage monthly.
Critical Illness with Cancer Insurance	Voya 70174-2	1/1/2022	12/31/2022	Based on Benefit Schedule	Cost is determined based on age and amount of coverage elected by employee.
Vision Insurance Plus Plan	MetLife Vision 158288	1/1/2022	12/31/2022	Based on Benefit Schedule	Employee pays rates monthly depending on chosen plan. Single coverage is \$8.30; coverage for employee plus one family member is \$15.48, and family coverage is \$23.00 each month.
Base Plan		1/1/2022	12/31/2022		Single coverage is \$6.86; coverage for employee plus one family member is \$12.82, and family coverage is \$19.06 each month.
Legal Insurance	ARAG Group 17840	1/1/2022	12/31/2022	Based on Benefit Schedule	Employee pays \$13.52 for single coverage or \$16.88 for family Coverage monthly.
Accident Insurance	Voya 70174-2	1/1/2022	12/31/2022	Based on Benefit Schedule	Employee pays monthly premium of \$7.58 self, \$12.58 self and spouse, \$14.84 self and children, or \$19.84 family.
Hospital Indemnity	Voya 70174-2	1/1/2022	12/31/2022	Based on Benefit Schedule	Employee pays monthly premium of \$9.54 self, \$22.62 self and spouse, \$14.60 self and children, or \$27.70 family.

Concluded.

Source: District Records

**COBB COUNTY SCHOOL DISTRICT
SCHOOL LUNCH AND BREAKFAST PROGRAM
LAST TEN FISCAL YEARS**



(amounts expressed in thousands)

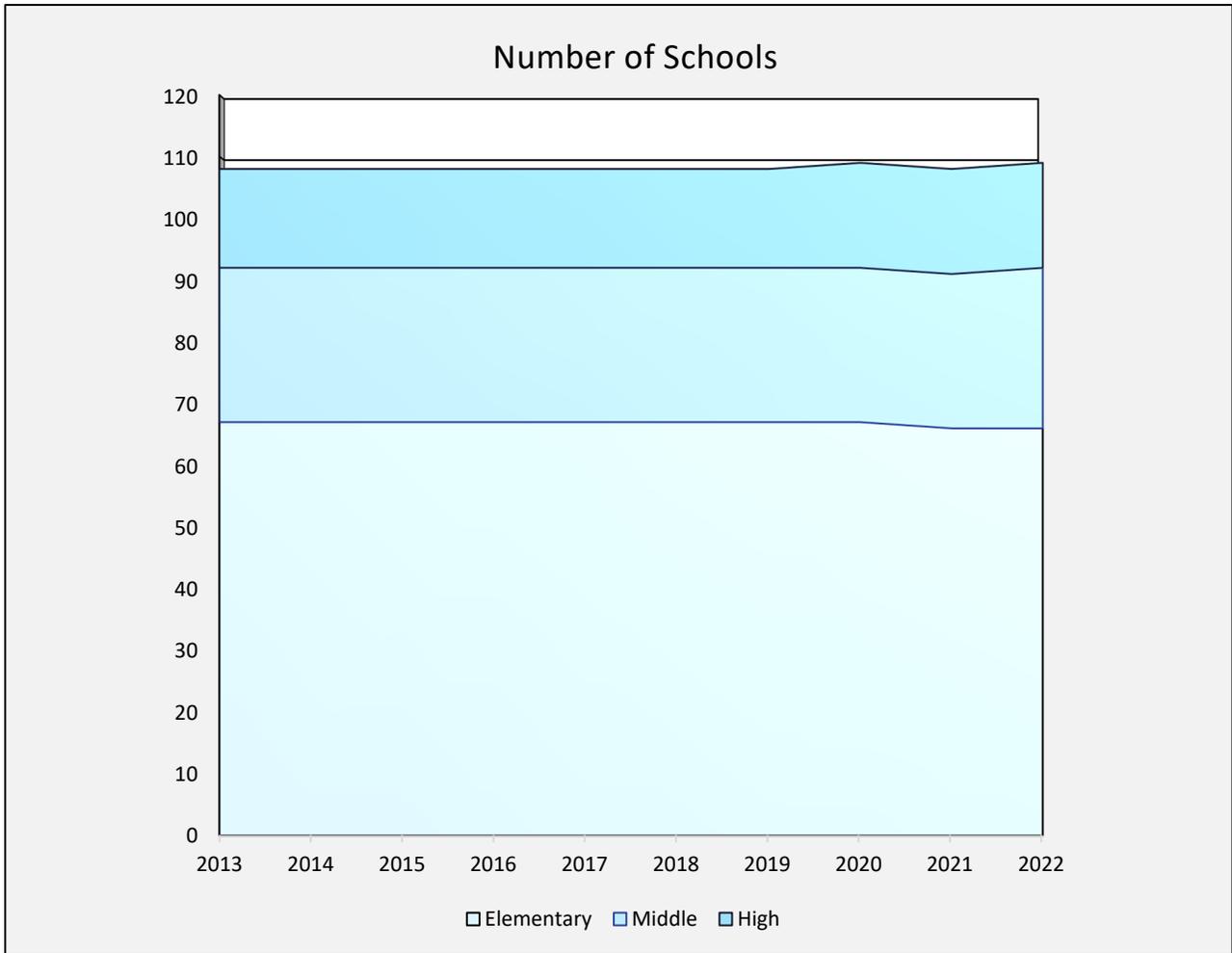
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021(a)</u>	<u>2022(b)</u>
Lunch Meals Served:										
Free	6,259	5,974	6,317	6,360	6,119	5,569	5,430	4,153	6,129	11,260
Reduced	805	748	813	783	868	834	860	695	13	0
Paid	4,489	4,031	4,492	4,455	4,293	4,149	4,339	3,423	16	6
Total	11,553	10,753	11,622	11,598	11,280	10,552	10,629	8,271	6,158	11,266
Daily Average	65	64	66	64	63	61	60	62	36	64
Student Price	\$2.15-\$2.40	\$2.15-\$2.40	\$2.15-\$2.40	\$2.25-\$2.50	\$2.25-\$2.50	\$2.25-\$2.50	\$2.35-\$2.60	\$2.35-\$2.60	\$2.50-\$2.75	\$2.75-\$3.00
Breakfast Meals Served:										
Free	2,827	2,586	2,850	2,916	2,853	2,527	2,456	1,988	3,713	4,590
Reduced	231	206	239	246	290	275	288	242	13	0
Paid	407	354	414	453	468	469	517	460	16	3
Total	3,465	3,146	3,503	3,615	3,611	3,271	3,261	2,690	3,742	4,593
Daily Average	20	19	20	20	20	19	18	20	22	26
Student Price	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.50	\$1.75	\$1.75
Total Meals Served:										
Free	9,086	8,560	9,167	9,276	8,972	8,096	7,886	6,141	9,841	15,850
Reduced	1,036	954	1,052	1,029	1,158	1,159	1,109	937	26	0
Paid	4,896	4,385	4,906	4,908	4,761	4,762	4,618	3,883	32	9
Total	15,018	13,899	15,125	15,213	14,891	13,823	13,890	10,961	9,900	15,859
Daily Average	85	83	86	84	83	80	78	82	58	90

(a) Due to the pandemic, USDA made all student meals free for the majority of the 2021 school year.

(b) Due to the pandemic, USDA made all student meals free for the 2022 school year and the majority of the summer learning recovery program.

Source: District Records

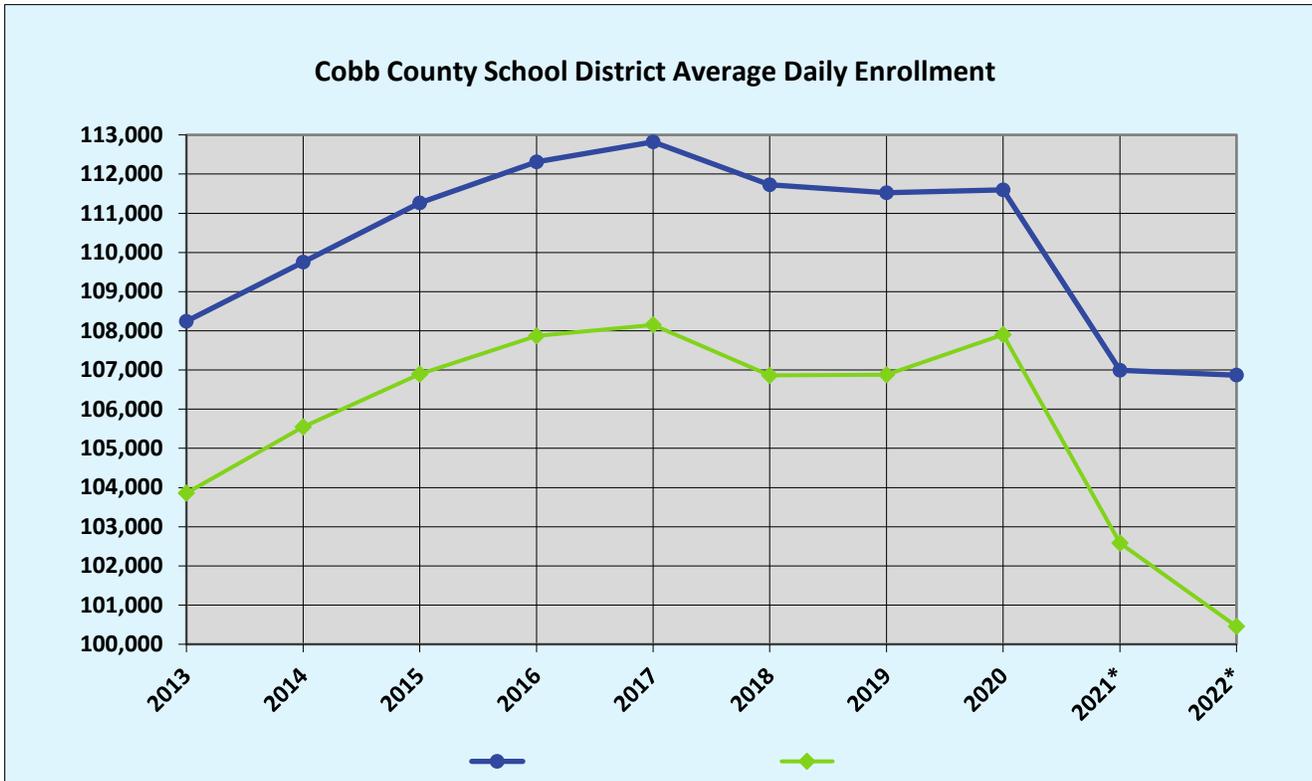
**COBB COUNTY SCHOOL DISTRICT
NUMBER OF SCHOOLS
LAST TEN FISCAL YEARS**



<u>Fiscal Year</u>	<u>Elementary</u>	<u>Middle</u>	<u>High</u>	<u>Total</u>
2013	67	25	16	108
2014	67	25	16	108
2015	67	25	16	108
2016	67	25	16	108
2017	67	25	16	108
2018	67	25	16	108
2019	67	25	16	108
2020	67	25	17	109
2021	66	25	17	108
2022	66	26	17	109

- Elementary, Middle and High Schools only. Special schools not listed.
- Oakwood High School converted to digital academy in 2012 becoming a Special school.
- Sky View Elementary converted to Administrative Facility in 2013.
- In 2014, Brown Elementary closed and Smyrna Elementary opened for instruction.
- In 2022, Pearson Middle School opened for instruction.

**COBB COUNTY SCHOOL DISTRICT
NUMBER OF HIGH SCHOOL GRADUATES AND
AVERAGE DAILY ENROLLMENT AND ATTENDANCE
LAST TEN FISCAL YEARS**

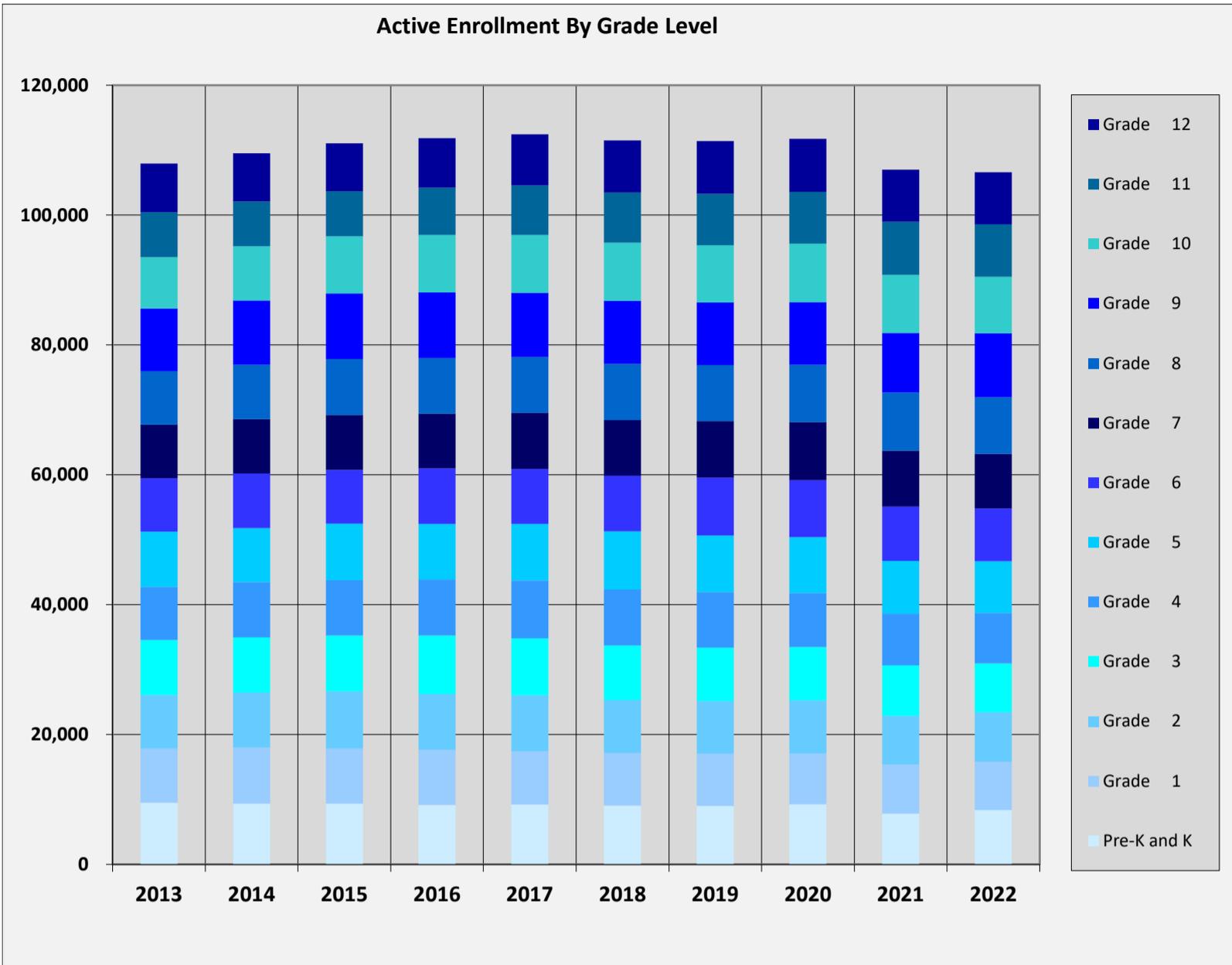


<u>Fiscal Year</u>	<u>Average Daily Enrollment</u>	<u>Average Daily Attendance</u>	<u>Attendance Percentage</u>	<u>Number of Graduates</u>	<u>Graduate Percentage</u>
2013	108,240	103,857	96%	7,425	76.50%
2014	109,752	105,548	96%	7,313	78.20%
2015	111,264	106,895	96%	7,366	81.45%
2016	112,308	107,872	96%	7,714	83.80%
2017	112,821	108,150	96%	7,970	83.60%
2018	111,723	106,863	96%	8,126	85.20%
2019	111,527	106,876	96%	8,261	87.00%
2020	111,593	107,899	97%	8,379	88.60%
2021*	106,994	102,586	96%	8,084	87.20%
2022*	106,867	100,455	94%	8,278	87.40%

Note: Beginning in 2016 Graduate Percentages were adjusted to match the Georgia Department of Education four-year Adjusted Cohort Graduation Rate (ACGR). This rate calculation began for the school year ended 2012 and is released in October with a one-year lag. (i.e. the school year ended 2016 will be available October 2017)

*Average daily enrollment affected by pandemic.

**COBB COUNTY SCHOOL DISTRICT
ACTIVE ENROLLMENT BY GRADE LEVEL
LAST TEN FISCAL YEARS**



Year	Pre-K and K	Grade 1	Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8	Grade 9	Grade 10	Grade 11	Grade 12
2013	9,523	8,297	8,296	8,422	8,191	8,495	8,242	8,249	8,229	9,637	7,938	6,931	7,464
2014	9,363	8,669	8,473	8,464	8,503	8,331	8,389	8,381	8,372	9,874	8,394	6,882	7,434
2015	9,363	8,461	8,829	8,592	8,541	8,680	8,290	8,474	8,599	10,090	8,817	6,918	7,406
2016	9,164	8,453	8,643	8,978	8,610	8,610	8,562	8,385	8,574	10,077	8,890	7,280	7,622
2017	9,224	8,230	8,606	8,729	8,914	8,742	8,461	8,640	8,564	9,902	8,943	7,594	7,863
2018	9,087	8,028	8,171	8,458	8,614	8,919	8,597	8,550	8,675	9,698	8,933	7,753	7,999
2019	9,024	7,995	8,154	8,216	8,556	8,700	8,916	8,727	8,616	9,623	8,853	7,873	8,133
2020	9,256	7,838	8,186	8,178	8,347	8,613	8,740	8,949	8,816	9,684	9,001	7,945	8,207
2021	7,830	7,587	7,478	7,768	7,944	8,110	8,380	8,631	8,943	9,180	8,961	8,162	8,009
2022	8,387	7,427	7,629	7,529	7,758	7,956	8,122	8,435	8,674	9,872	8,722	8,061	8,029

Source: District Records

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2022

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Acworth Elementary	2-5	550	15.0	2001	59	-	131,924	925
Addison	K-5	622	12.5	1989	42	-	81,334	662
Argyle	K-5	302	8.8	1961	36	2	56,904	562
Austell	K-5	406	12.4	2005	36	-	85,236	562
Baker	K-5	784	15.0	1988	65	-	106,694	1,025
Bells Ferry	K-5	730	10.0	1962	46	6	83,098	737
Belmont Hills	K-5	309	10.2	1952	36	-	68,409	562
Big Shanty	3-5	515	22.3	1969	52	2	84,461	837
Birney	K-5	662	26.8	1973	59	1	105,886	925
Blackwell	K-5	627	16.0	1997	52	-	111,299	837
Brown (b)	K-5	-	6.2	1955	24	-	49,828	412
Brumby	K-5	948	18.0	2018	73	-	168,576	1,162
Bryant	K-5	854	22.9	1991	61	4	116,071	962
Bullard	K-5	780	20.0	2003	63	-	136,261	987
Chalker	K-5	659	25.5	1997	62	-	124,148	975
Cheatham Hill	K-5	1,022	19.2	1997	68	3	137,108	1,063
City View	K-5	848	25.0	2001	61	-	123,000	962
Clarkdale	K-5	688	15.0	2012	55	-	129,988	887
Clay- Harmony Leland	K-5	926	15.2	2020	78	-	186,930	1,250
Clay	K-5	-	8.0	1961	29	-	55,412	450
Compton	K-5	564	28.3	1969	50	-	88,079	800
Davis	K-5	614	13.0	1987	50	-	86,131	800
Dowell	K-5	860	28.9	1989	62	-	106,003	975
Due West	K-5	603	10.2	1957	38	-	70,367	600
East Side	K-5	1,157	11.0	2011	69	-	149,764	1,087
Eastvalley	K-5	687	9.6	1960	36	16	60,029	562
Fair Oaks	K-5	770	10.3	1957	54	-	97,993	875
Ford	K-5	781	39.0	1991	53	2	91,129	862
Frey	K-5	757	26.2	1996	62	-	125,717	975
Garrison Mill	K-5	674	14.1	1984	44	-	85,775	700
Green Acres	K-5	592	10.1	1995	44	-	90,915	700
Hayes	K-5	828	24.2	1994	61	2	119,189	962
Hendricks	K-5	483	23.0	2002	61	-	123,025	962
Hollydale	K-5	556	15.0	1968	53	-	89,012	862
Keheley	K-5	414	20.7	1987	38	-	70,537	600
Kemp	K-5	898	28.0	2003	61	-	123,000	962
Kennesaw	K-2	584	20.7	1992	62	-	116,400	975
Kincaid	K-5	577	24.0	1972	48	-	83,969	762
King Springs	K-5	1,034	9.9	2020	69	-	154,696	1,050
LaBelle	K-5	357	10.2	1955	44	-	82,912	700
Lewis	K-5	535	10.9	1986	61	-	115,363	962
Mableton	K-5	915	12.1	2012	61	-	148,523	962
McCall Primary	K-1	272	6.0	2005	36	-	88,158	512
Milford	K-5	351	8.7	1954	40	-	73,352	637
Mount Bethel	K-5	996	25.0	1978	60	4	110,096	937
Mountain View	K-5	772	16.1	2017	61	-	144,362	962
Murdock	K-5	955	15.3	1975	61	1	123,233	962
Nicholson	K-5	413	23.1	1989	40	-	75,800	637
Nickajack	K-5	1,116	16.8	1998	60	7	122,342	937
Norton Park	K-5	701	9.2	1961	52	7	87,935	837
Pickett's Mill	K-5	689	40.9	2008	63	-	139,090	987
Pitner	K-5	767	22.2	2003	61	-	136,261	962
Powder Springs	K-5	789	15.9	1988	57	-	101,870	900
Powers Ferry	K-5	402	10.0	1951	30	4	59,190	462
Riverside Elementary	K-5	521	9.0	2005	36	-	85,236	562
Rocky Mount	K-5	569	21.8	1977	39	-	72,896	612
Russell	K-5	552	14.1	1961	61	1	104,362	962
Sanders	K-5	633	21.1	1997	53	-	116,302	862

COBB COUNTY SCHOOL DISTRICT
CLASSROOM BUILDINGS, GRADE LEVELS AND ACREAGE
JUNE 30, 2022

<u>School Name</u>	<u>Grades</u>	<u>Active Enrollment</u>	<u>Size of Site (acres)</u>	<u>Occupied Year (a)</u>	<u>Number of Classrooms</u>	<u>Portable Classrooms</u>	<u>Square Footage</u>	<u>Capacity</u>
Sedalia Park	K-5	619	10.2	1956	58	2	99,735	912
Shallowford Falls	K-5	615	15.3	1990	61	-	112,620	962
Smyrna	K-5	914	11.9	2013	61	3	143,107	962
Sope Creek	K-5	1,061	16.0	1978	73	-	133,344	1,162
Still	K-5	747	10.9	1978	62	-	117,539	975
Teasley	K-5	935	12.9	1961	52	6	108,100	837
Timber Ridge	K-5	489	11.5	1990	39	-	73,450	612
Tritt	K-5	817	23.7	1979	60	-	109,769	937
Varner	K-5	746	20.0	1991	62	-	109,827	975
Vaughan	K-5	647	28.0	1996	60	-	122,260	937
Awtrey	6-8	649	26.2	1964	64	-	156,660	1,037
Barber	6-8	864	25.8	2005	71	-	178,465	1,162
Campbell	6-8	1,191	33.2	1951	87	-	220,228	1,437
Cooper	6-8	1,055	75.1	2001	71	-	170,905	1,162
Daniell	6-8	930	20.0	1965	72	-	177,356	1,175
Dickerson	6-8	1,200	21.9	1980	73	-	166,048	1,187
Dodgen	6-8	1,210	20.6	1975	73	-	183,798	1,187
Durham	6-8	999	43.0	1998	71	-	173,487	1,162
East Cobb	6-8	1,323	17.6	2018	84	-	222,963	1,387
Floyd	6-8	881	20.0	1964	68	-	166,551	1,112
Garrett	6-8	936	36.6	1972	60	4	152,212	975
Griffin	6-8	954	24.4	1972	70	3	186,947	1,137
Hightower Trail	6-8	1,025	26.4	1993	62	-	149,038	1,012
Lindley 6th Grade Academy	6	534	28.7	1962	44	-	11,260	700
Lindley	7-8	1,154	33.3	2001	71	-	179,170	1,162
Lost Mountain	6-8	991	83.8	1992	70	-	165,107	1,137
Lovinggood	6-8	1,287	29.4	2006	71	-	175,345	1,162
Mabry	6-8	881	22.0	1979	71	-	165,479	1,162
McCleskey	6-8	609	34.8	1980	58	-	149,577	937
McClure	6-8	1,010	38.0	2006	71	-	191,209	1,162
Palmer	6-8	835	43.1	2001	71	-	175,974	1,162
Pearson	6-8	853	10.0	2021	62	-	176,646	1,012
Pine Mountain	6-8	610	39.7	1979	56	-	169,809	900
Simpson	6-8	870	22.0	1988	59	-	143,888	962
Smitha	6-8	928	25.5	1993	70	-	169,345	1,137
Tapp	6-8	871	16.9	1975	70	-	157,435	1,137
Allatoona	9-12	1,701	114.7	2008	100	-	330,289	1,937
Campbell	9-12	2,698	47.9	1964	169	-	497,352	3,303
Cobb Horizon	9-12	252	16.1	2020	20	-	94,627	337
Harrison	9-12	2,200	73.0	1991	133	-	444,830	2,587
Hillgrove	9-12	2,293	100.9	2006	100	-	319,000	1,937
Kell	9-12	1,399	63.1	2002	104	-	321,068	2,025
Kennesaw Mountain	9-12	1,799	75.0	2001	102	-	319,000	1,987
Lassiter	9-12	1,920	49.3	1980	107	-	376,835	2,087
McEachern	9-12	2,240	74.9	1930	126	-	504,107	2,450
North Cobb	9-12	2,514	46.8	1957	147	-	485,833	2,862
Osborne	9-12	2,443	51.0	1961	124	-	466,189	2,312
Pebblebrook	9-12	2,279	52.5	1963	80	14	264,915	1,537
Pope	9-12	1,803	47.0	1987	98	-	336,955	1,912
South Cobb	9-12	1,876	66.0	1951	134	-	420,443	2,612
Sprayberry	9-12	1,814	41.3	1973	107	-	297,400	2,087
Walton	9-12	2,651	65.2	1975	145	-	466,505	2,837
Wheeler	9-12	2,249	48.4	1964	116	-	434,631	2,187
Hawthorne (Haven)	6-12		6.2	1958	18	-	32,500	312
Skyview (Haven)	K-12	65	10.1	1957	30	-	50,270	462
Devereux Georgia (c)	1-12	50						
South Cobb Early Learning	PK	393	8.4	1951	33		65,127	512
TOTALS		104,849 *	3,034.8		7,399	94	18,054,109	124,586

* Total active enrollment does not include online virtual classrooms.

- (a) Occupied year represents the year during which the school was initially opened and utilized for instructional purposes, but does not reflect the most recent year of subsequent additions, improvements, or renovations, if any.
- (b) With the opening of Smyrna Elementary for school year 2013-14, Brown Elementary closed at the end of 2012-13. During fiscal year ended 2015, Brown facilities were used to house Teasley primary grades during construction of new classrooms at Teasley Elementary.
- (c) Operated by unaffiliated non-profit entities. Enrollment reports by Cobb County District; buildings do not belong to the district.

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